

Item # 4-1B

**City of Carson City
Agenda Report**

Date Submitted: 10/23/07

Agenda Date Requested: 11/01/07

Time Requested: Consent

To: Mayor and Supervisors

From: Assessor's Office

Subject Title: Action to approve the removal of taxes and penalties for parcel number 007-061-41 (located at 5300 Kings Canyon Rd.) from the 2007/08 Real Property Tax Roll per NRS 361.765 in the amount of \$1,257.91 and a partial removal/refund from the 2006/07 taxes per NRS 361.050 in the amount of \$537.29, for a total of \$1,795.20.

Staff Summary: The property located at 5300 Kings Canyon Rd. was purchased by the United States of America on December 20, 2006 (APN: 007-061-41). This property is now tax exempt per NRS 361.050. The Assessor's office is asking that 2007/08 taxes/penalties be removed and that a portion of the 2006/07 taxes be removed/refunded per NRS 361.050 and NRS 361.765.

Type of Action Requested: (check one)
 Resolution Ordinance
 Formal Action/Motion Other (Specify)

Does This Action Require A Business Impact Statement: Yes
 No

Recommended Board Action: I move to approve the removal of taxes and penalties for parcel number 007-061-41 (located at 5300 Kings Canyon Rd.) from the 2007/08 Real Property Tax Roll per NRS 361.765 in the amount of \$1,257.91 and a partial removal/refund from the 2006/07 taxes per NRS 361.050 in the amount of \$537.29, for a total of \$1,795.20.

Explanation for Recommended Board Action: The property located at 5300 Kings Canyon Rd. was purchased by the United States of America on December 20, 2006 (APN: 007-061-41). This property is now tax exempt per NRS 361.050. The Assessor's office is asking that 2007/08 taxes/penalties be removed and that a portion of the 2006/07 taxes be removed/refunded per NRS 361.050 and NRS 361.765. Due to a clerical error the ownership on 007-061-41 was not changed back in December of 2006. Parcel number 007-061-41 should have been exempt from taxation from December 20, 2006 thru June 30, 2007 and for the 2007/08 fiscal year.

| Parcel Number | Tax Year | Tax District | Amount Billed | Amount Of Penalties To Remove | Amount to remove From Roll | Amount Paid to date | Amount to Refund | Amount to remain on Roll |
|---------------|---------------|--------------|-------------------|-------------------------------|----------------------------|---------------------|------------------|--------------------------|
| 007-061-41 | 2007/08 | 2.5 | \$1,215.20 | \$ 42.71 | \$1,257.91 | \$0.00 | \$0.00 | \$0.00 |
| | 2006/07 | 2.5 | \$1,133.59 | | \$ 596.30 | \$1,133.59 | \$ 537.29 | \$ 596.30 |
| | TOTAL: | | \$2,391.50 | \$ 42.71 | \$1,854.21 | \$1,133.59 | \$ 537.29 | \$ 596.30 |

Applicable Statue, Code, Policy, Rule or Regulation: NRS 361.060 and NRS 361.765.

Fiscal Impact: A decrease of \$ 1,215.20 from the Real Property Tax Roll for the 2007/08 fiscal year and the removal of penalties in the amount of \$42.71. And a decrease of \$596.30 from the 2006/07 Real Property Tax Roll. In addition to these decreases there will be a refund in the amount of \$537.29.

Explanation of Impact: Reduction of the Real Property Tax Roll for 2006/07 and 2007/08.

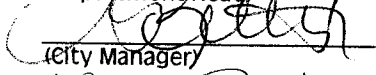
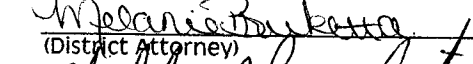
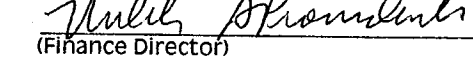
Funding Source: Various Tax Entities.

Alternatives: Approve, Modify, or Deny.

Supporting Material: None.

Prepared By: Kimberly Adams, Property Appraiser II

Reviewed By:


 (Department Head) Date: 10/22/07

 (City Manager) Date: 10/23/07

 (District Attorney) Date: 10-23-07

 (Finance Director) Date: 10-23-07

Board Action Taken:

Motion: _____

1) _____ Aye/Nay

2) _____

(Vote Recorded By)