

Item #15C

**City of Carson City
Agenda Report**

Date Submitted: November 21, 2007

Agenda Date Requested: December 6, 2007

Time Requested: 15 Minutes

To: Mayor and Board of Supervisors

From: Linda Ritter, City Manager

Subject Title: Action to direct staff to develop a financial strategy to address projected shortfalls in revenue.

Staff Summary: At the last Board of Supervisors meeting, Supervisor Staub indicated an interest to pursue an alternative budget reduction strategy. This item provides the opportunity to discuss various methods of achieving a balanced spending plan for fiscal year 2007/2008 in light of shortfalls in revenues. Staff will present several options for the Board's consideration as part of this discussion.

Type of Action Requested: (check one)
 Resolution Ordinance
 Formal Action/Motion Other (Specify)

Does This Action Require A Business Impact Statement: Yes No

Recommended Board Action: I move to direct staff to develop a financial strategy to include

Explanation for Recommended Board Action: The recommended Board Action has been left blank. Staff will be prepared to make a specific recommendation during this discussion.

Applicable Statue, Code, Policy, Rule or Regulation: n/a

Fiscal Impact: n/a

Explanation of Impact: n/a

Funding Source: n/a

Alternatives: n/a

Supporting Material:

Prepared By: Linda Ritter

Reviewed By:

[Signature]
(Department Head)

Date: 11-27-07

[Signature]
(Sr. Accounting Manager)

Date: 11-27-07

[Signature]
(District Attorney)

Date: 11-27-07

Board Action Taken:

Motion: _____

1) _____

Aye/Nay

2) _____

(Vote Recorded By)