

Item # 5-3B

**City of Carson City  
Agenda Report**

**Date Submitted:** 07/29/08

**Agenda Date Requested:** 08/7/08

**Time requested:** Consent

**To:** Mayor and Supervisors

**From:** Al Kramer, Carson City Treasurer

**Subject Title:** Presentation of Securities Lending Contract for Ratification

**Staff Summary:** While the Treasurer has the authority to enter into contract concerning the investing of City funds, in order for this contract to be eligible to be a joiner contract allowing other public entities to also join in its terms the contract should be ratified by the governing body.

**Type of Action Requested:** (check one)  
( ) Resolution ( ) Ordinance (First Reading)  
(X) Formal Action/Motion ( ) Other (State)

**Does This Action Require A Business Impact Statement:** ( ) Yes (X) No

**Recommended Board Action:** Make motion to ratify the attached securities lending contract.

**Explanation for Recommended Board Action:** Treasurer believes that the negotiated contract is one which other government entities would like to participate in. By meeting the standard of a joinable contract, this would aid and abet other entities participation.

**Applicable Statue, Code, Policy, Rule or Regulation:** NRS 332.115, 332.195

**Fiscal Impact:** None

**Explanation of Impact:** N/A

**Funding Source:** N/A

**Alternatives:** Not ratify

**Supporting Material:** Copy of contract

**Prepared By:** Alvin P. Kramer, Carson City Treasurer *Alvin P. Kramer* 7-28-08

**Reviewed By:** *Jane Paulsen*  
(Finance Director)

Date: 7/29/08

\_\_\_\_\_  
(City Manager)

Date: 7/29/07

\_\_\_\_\_  
(District Attorney)

Date: 7/29/06

**Board Action Taken:**

Motion: \_\_\_\_\_ 1) \_\_\_\_\_ Aye/Nay  
2) \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

\_\_\_\_\_  
(Vote Recorded By)