

Item # 11

**City of Carson City
Agenda Report**

Date Submitted: September 9, 2008

Agenda Date Requested: September 18, 2008

Time Requested: 15 Minutes

To: Board of Supervisors

From: Nick Providenti, Finance Director

Subject Title: Presentation of Fiscal Year 2008 sales tax information and unaudited General Fund Revenues, Expenditures and Fund Balance for Fiscal Year 2008.

Staff Summary: Staff will present year to date sales tax information (through June 2008) and will provide unaudited General Fund Revenues, Expenditures and Fund Balance for Fiscal Year 2008.

Type of Action Requested: (check one)
 Resolution Ordinance
 Formal Action/Motion No Action, Presentation Only

Does This Action Require A Business Impact Statement: Yes (XX) No

Recommended Board Action: Staff is providing information only - no board action is required.

Explanation for Recommended Board Action: n/a

Applicable Statue, Code, Policy, Rule or Regulation: n/a

Fiscal Impact: n/a

Explanation of Impact: n/a

Funding Source: n/a

Alternatives: n/a

Supporting Material: Memo, statistical information, monthly sales tax recap and budget worksheet.

Prepared By: Nick Providenti, Finance Director

Reviewed By:

Muhli Almondant

(Department Head)

Date: 9-9-08

(City Manager)

Date: 9-8-08

Melanie Burkett

(District Attorney)

Date: 9-9-08

Muhli Almondant

(Finance Director)

Date: 9-9-08

Board Action Taken:

Motion: _____

1) _____

Aye/Nay

2) _____

(Vote Recorded By)



CARSON CITY, NEVADA
CONSOLIDATED MUNICIPALITY AND STATE CAPITAL

MEMO TO: Board of Supervisors
Larry Werner, City Manager

FROM: Nick Providenti, Finance Director

DATE: September 10, 2008

RE: June, 2008 Taxable Sales

MAP

Taxable sales in Carson City for June, 2008 as compared to June, 2007 showed a decrease of 19.7%. Douglas experienced a decrease of 17.6% and Lyon a decrease of 6.5%. Taxable sales statewide were down 6.0%, with Clark County down 3.3% and Washoe County down 13.7%. Changes in taxable sales for major categories from June, 2008 compared to June, 2007 are as follows:

	% change
Motor Vehicles & Parts Dealers	-24.6%
Food Stores	-43.9%
Building Materials	-14.3%
Wholesale Merchandise (Durable & Non Durable)	-19.7%
General Merchandise	-9.0%
Restaurants	10.8%

I have attached a monthly sales tax recap report, an updated FY 2008 revenue and expenditure projection as well as the monthly statistical reports from the Department of Taxation. I will provide a presentation of the above at the September 18, 2008 Board meeting as requested by the Mayor. Should you have any questions before then, please do not hesitate to contact me.

DEPARTMENT OF FINANCE

201 North Carson Street, Suite #3, Carson City, NV 89701 - (775) 887-2133 (775) 887-2107 fax

Carson City
 Monthly Sales Tax Recap
 FY 2006/2007 - FY 2007/2008

Month	Actual	Budget	Variance	Variance	Prior Year	Variance	Variance
July	1,757,467	1,887,210	(129,743)	-6.87%	1,835,692	(78,225)	-4.26%
August	1,770,446	1,944,728	(174,282)	-8.96%	1,891,653	(121,207)	-6.41%
September	1,782,362	1,983,332	(200,970)	-10.13%	1,929,189	(146,827)	-7.61%
Total 1st Quarter	5,310,275	5,815,270	(504,995)	-8.68%	5,656,534	(346,259)	-6.12%

Month	Actual	Budget	Variance	Variance	Prior Year	Variance	Variance
October	1,685,569	1,902,156	(216,587)	-11.39%	1,850,249	(164,680)	-8.90%
November	1,656,128	1,694,006	(37,878)	-2.24%	1,632,586	23,542	1.44%
December	1,897,133	2,135,473	(238,340)	-11.16%	2,077,163	(180,030)	-8.67%
Total 2nd Quarter	5,238,830	5,731,635	(492,805)	-8.60%	5,559,998	(321,168)	-5.78%

Total 6 Months	10,549,105	11,546,905	(997,800)	-8.64%	11,216,532	(667,427)	-5.95%
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Month	Actual	Budget	Variance	Variance	Prior Year	Variance	Variance
January	1,318,936	1,713,811	(394,875)	-23.04%	1,666,999	(348,063)	-20.88%
February	1,425,392	1,680,116	(254,724)	-15.16%	1,634,218	(208,826)	-12.78%
March	1,776,692	2,115,132	(338,440)	-16.00%	2,057,390	(280,698)	-13.64%
Total 3rd Quarter	4,521,020	5,509,059	(988,039)	-17.93%	5,358,607	(837,587)	-15.63%

Total 9 Months	15,070,125	17,055,964	(1,985,839)	-11.64%	16,575,139	(1,505,014)	-9.08%
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Month	Actual	Budget	Variance	Variance	Prior Year	Variance	Variance
April	1,625,401	1,726,604	(101,203)	-5.86%	1,678,941	(53,540)	-3.19%
May	1,643,652	1,801,932	(158,280)	-8.78%	1,752,735	(109,083)	-6.22%
June	1,697,974	2,204,277	(506,303)	-22.97%	2,144,144	(446,170)	-20.81%
Total 4th Quarter	4,967,027	5,732,813	(765,786)	-13.36%	5,575,820	(608,793)	-10.92%

Total 12 Months	20,037,152	22,788,777	(2,751,625)	-12.07%	22,150,959	(2,113,807)	-9.54%
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Budget Worksheet				
	Estimated 2008 Budget	Estimated 2008 at August, 2008	Difference	
Revenues				
Taxes				
Property	13,373,252	13,359,942	(13,310)	
Consolidated Taxes	23,860,620	23,442,872	(417,748)	
Gasoline			0	
Motor Vehicle	0	0	0	
Liquor	0	0	0	
Cigarette	0	0	0	
Real Property Transfer	0	0	0	
Gaming	160,000	153,686	(6,314)	
Candidate Filing Fee				
Total	37,393,872	36,956,500	(437,372)	
Licenses and Permits				
Business	775,225	784,593	9,368	
Liquor	135,000	145,215	10,215	
Gaming	685,000	762,828	77,828	
Right of way toll	140,000	138,435	(1,565)	
Marriage	20,000	18,858	(1,142)	
Animal	10,000	6,787	(3,213)	
Mobile home permits				
Total	1,765,225	1,856,716	91,491	
Franchise Fees				
Gas	1,515,000	1,425,620	(89,380)	
Electric	2,200,000	2,162,495	(37,505)	
Telephone	810,000	837,404	27,404	
Sanitation	405,000	397,122	(7,878)	
Cable	405,000	410,139	5,139	
Total	5,335,000	5,232,780	(102,220)	
Grants				
Federal	98,000	100,829	2,829	
State	34,245	15,326	(18,919)	
Local	166,284	165,116	(1,168)	
Total	298,529	281,271	(17,258)	
Charges for Services				
General Government	5,218,020	5,259,136	41,116	
Judicial	671,000	767,377	96,377	
Public Safety	383,188	468,592	85,404	
Public Works	10,000	4,607	(5,393)	
Health	179,732	287,177	107,445	
Landfill Fees	4,945,805	4,890,426	(55,379)	
Parks and Recreation	1,382,220	1,253,803	(128,417)	
Total	12,789,965	12,931,118	141,153	
Fines and Forfeits				
Library	24,000	22,762	(1,238)	
Court	838,995	957,691	118,696	
Animal Services	30,000	27,358	(2,642)	
Total	892,995	1,007,811	114,816	
Miscellaneous				
Investment Income	1,200,000	1,435,644	235,644	
Other	515,646	686,325	170,679	
Total	1,715,646	2,121,969	406,323	
Total Revenues	60,191,232	60,388,165	196,933	

Budget Worksheet				
		Estimated 2008 Budget	Estimated 2008 at August, 2008	Difference
EXPENDITURES				
General government				
	Total	14,021,995	13,610,195	(411,800)
Judicial				
	Total	4,323,601	4,402,357	78,756
Public Safety				
	Total	24,879,450	24,524,493	(354,957)
Public Works				
	Total	2,816,894	2,696,671	(120,223)
Health				
	Total	4,886,505	4,830,440	(56,065)
Welfare				
		347,004	357,864	10,860
Culture & Recreation				
	Total	6,428,354	6,029,961	(398,393)
Total Expenditures				
		57,703,803	56,451,981	(1,251,822)
Excess Revenues				
		2,487,429	3,936,184	1,448,755
On-going Operating Transfers				
	Transfer in - Qual. of Life	(183,448)	(109,730)	73,718
	Contingency	500,000	0	(500,000)
	Senior Citizens	(15,000)	(15,000)	0
	Ambulance Fund		120,000	120,000
	Administrative Assessment		50,000	50,000
	Debt Service	2,376,248	2,376,248	0
	Landfill Cos/Post Clos Fund	156,548	156,548	0
	Cemetery	75,000	75,000	0
	CC Transit	350,000	350,000	0
	Supplemental Indigent	120,000	0	(120,000)
	Cooperative Extension			
	Capital Facilities Fund			
	Total	3,379,348	3,003,066	(376,282)
On-going Expenditures				
		61,083,151	59,455,047	(1,628,104)

Budget Worksheet			
	Estimated 2008 Budget	Estimated 2008 at August, 2008	Difference
One Shot Funding			
Bond Proceeds			
Capital Leases			
Landfill Transfer In	(1,709,800)	(1,709,800)	0
Redevelopment Admin Trans out	2,000,000	2,000,000	0
Capital Acquisition Fund		(16,250)	(16,250)
Capital Facilities Fund			
Capital Projects Fund			
Ambulance			
Senior Center			
CQI Fund			
Insurance Fund			
Fleet			
Asset Sales			
Stabilization Fund			
Grant Fund			
Total	290,200	273,950	(16,250)
Other Financing Uses (Sources)	3,669,548	3,277,016	(392,532)
Operating Results	-1,182,119	659,168	1,841,287
Beginning fund Balance	11,674,720	11,674,720	0
Ending fund Balance	10,492,601	12,333,888	1,841,287
Econ Development Carryover	-4,849,572	-4,849,572	
Adjusted Fund Balance	5,643,029	7,484,316	1,841,287
% Ending Fund Balance	9.78%	13.26%	
Assumptions:			
Revenues and Expenditures:			
Unaudited through June 30, 2008.			
Fund Balance			
We projected our ending fund balance to be \$5,643,029. Based on the above, we are now projecting our fund balance to be \$7,484,316, which is \$1,841,287 more than originally projected.			

**Nevada Department of Taxation
Combined Sales & Use Statistical Report**

Print Date: 08/25/2008

Report Date: 06/30/2008 closed on 08/25/2008 FINAL

County Summary County	06/30/2008 Taxable Sales	06/30/2007 Taxable Sales	% Change	Curr Fiscal YTD Taxable Sales	Prior Fiscal YTD Taxable Sales	% Change	Filing Location Count
CARSON CITY	77,910,834	97,020,177	-19.7%	919,266,455	991,893,429	-7.3%	3,436
CHURCHILL	27,120,589	29,471,111	-8.0%	294,410,639	306,426,359	-3.9%	2,000
CLARK	3,131,426,104	3,238,798,674	-3.3%	35,930,373,796	36,262,388,158	-0.9%	24,970
DOUGLAS	57,886,559	70,213,447	-17.6%	691,609,263	765,218,511	-9.6%	3,011
ELKO	105,424,816	112,153,459	-6.0%	1,148,378,661	1,193,448,998	-3.8%	2,858
ESMERALDA	1,549,451	1,324,769	17.0%	12,644,732	16,522,690	-23.5%	230
EUREKA	19,732,118	38,347,327	-48.5%	328,505,567	501,077,457	-34.4%	493
HUMBOLDT	57,003,997	51,933,445	9.8%	508,712,673	474,811,166	7.1%	1,625
LANDER	23,261,163	23,726,481	-2.0%	228,213,607	280,377,578	-18.6%	814
LINCOLN	2,523,546	1,138,647	121.6%	26,967,548	15,397,747	75.1%	502
LYON	37,021,080	39,609,686	-6.5%	385,591,313	375,522,868	2.7%	2,439
MINERAL	3,772,464	3,436,147	9.8%	38,842,978	35,678,759	8.9%	578
NYE	42,769,536	46,675,627	-8.4%	473,290,729	540,376,915	-12.4%	2,151
PERSHING	5,448,312	5,922,275	-8.0%	67,278,641	68,332,008	-1.5%	664
STOREY	5,542,277	15,309,546	-63.8%	121,243,768	204,716,866	-40.8%	629
WASHOE	585,398,294	678,435,518	-13.7%	6,823,700,706	7,202,640,557	-5.3%	10,623
WHITE PINE	19,825,132	20,177,982	-1.7%	197,817,869	192,877,042	2.6%	1,049
Total	\$4,203,616,272	\$4,473,694,319	-6.0%	\$48,196,848,945	\$49,427,707,106	-2.5%	58,072

**Nevada Department of Taxation
Combined Sales & Use Statistical Report**

Print Date: 08/25/2008

Report Date: 06/30/2008 closed on 08/25/2008 FINAL

By County Details: CARSON CITY Business Code and Type	06/30/2008 Taxable Sales	06/30/2007 Taxable Sales	% Change	Curr Fiscal YTD Taxable Sales	Prior Fiscal YTD Taxable Sales	% Change	Filing Location Count
111 Crop Production	3,205	10,096	-68.3%	55,274	67,720	-18.4%	3
112 Animal Production	600	489	22.7%	7,064	489	1,344.6%	2
211 Oil and Gas Extraction	0	69	-100.0%	41,418	963	4,200.2%	0
212 Mining (except Oil and Gas)	3,290	46,693	-93.0%	469,983	514,738	-8.7%	1
213 Support Activities for Mining	73	6,103	-98.8%	11,732	6,157	90.5%	1
221 Utilities	252,572	877,354	-71.2%	2,662,400	4,121,118	-35.4%	5
236 Construction of Buildings	48,615	69,570	-30.1%	400,080	2,000,484	-80.0%	10
237 Heavy and Civil Engineering Construction	27,676	67,453	-59.0%	816,005	757,047	7.8%	7
238 Specialty Trade Contractors	698,011	1,465,463	-52.4%	11,638,721	10,888,951	6.9%	114
311 Food Manufacturing	6,482	71,627	-91.0%	464,645	962,013	-51.7%	7
312 Beverage and Tobacco Product Manufacturing	19,654	14,065	39.7%	118,442	129,984	-8.9%	50
313 Textile Mills	1,596	880	81.5%	16,681	3,068	443.7%	1
314 Textile Product Mills	541	1,754	-69.2%	140,111	154,674	-9.4%	1
315 Apparel Manufacturing	10,136	4,285	136.6%	51,622	36,585	41.1%	5
316 Leather and Allied Product Manufacturing	1,110	18	6,101.1%	8,402	3,612	132.6%	1
321 Wood Product Manufacturing	218,533	228,076	-4.2%	2,561,308	1,460,533	75.4%	7
322 Paper Manufacturing	11,767	3,317	254.7%	213,273	35,350	503.3%	4
323 Printing and Related Support Activities	242,676	260,921	-7.0%	3,363,053	2,959,678	13.6%	25
324 Petroleum and Coal Products Manufacturing	10,460	18,369	-43.1%	170,866	154,670	10.5%	8
325 Chemical Manufacturing	229,054	297,387	-23.0%	3,478,377	3,334,214	4.3%	21
326 Plastics and Rubber Products Manufacturing	39,639	-75,417	-152.6%	374,451	649,710	-42.4%	6
327 Nonmetallic Mineral Product Manufacturing	466,905	402,636	16.0%	6,610,958	3,968,687	66.6%	17
331 Primary Metal Manufacturing	90,442	70,682	28.0%	1,639,277	1,368,976	19.7%	3
332 Fabricated Metal Product Manufacturing	917,467	388,906	135.9%	7,010,398	5,021,035	39.6%	32
333 Machinery Manufacturing	444,643	913,899	-51.3%	5,957,521	3,717,535	60.3%	30
334 Computer and Electronic Product Manufacturing	775,416	300,497	158.0%	2,047,559	1,501,618	36.4%	24
335 Electrical Equipment, Appliance, and Component	26,649	121,654	-78.1%	912,267	544,690	67.5%	15
336 Transportation Equipment Manufacturing	36,463	48,051	-24.1%	475,197	531,431	-10.6%	9
337 Furniture and Related Product Manufacturing	50,956	69,960	-27.2%	791,465	719,156	10.1%	13
339 Miscellaneous Manufacturing	308,054	924,032	-66.7%	4,658,243	4,231,772	10.1%	66
423 Merchant Wholesalers, Durable Goods	5,548,571	7,205,375	-23.0%	64,817,969	74,396,938	-12.9%	432
424 Merchant Wholesalers, Nondurable Goods	1,310,389	1,336,560	-2.0%	14,578,717	13,957,447	4.5%	162
425 Wholesale Electronic Markets and Agents and B	128,336	109,139	17.6%	2,035,024	1,626,466	25.1%	25
441 Motor Vehicle and Parts Dealers	17,029,218	22,572,536	-24.6%	222,145,055	265,421,973	-16.3%	92
442 Furniture and Home Furnishings Stores	1,180,881	1,576,042	-25.1%	15,564,584	18,064,871	-13.8%	72

Nevada Department of Taxation
 Combined Sales & Use Statistical Report

By County Details: CARSON CITY	06/30/2008 Taxable Sales	06/30/2007 Taxable Sales	% Change	Curr Fiscal YTD Taxable Sales	Prior Fiscal YTD Taxable Sales	% Change	Filing Location Count
443 Electronics and Appliance Stores	1,011,428	1,291,395	-21.7%	15,051,340	14,068,765	7.0%	134
444 Building Material and Garden Equipment and Su	7,539,606	8,792,758	-14.3%	68,942,083	77,852,208	-11.4%	101
445 Food and Beverage Stores	3,413,712	6,089,740	-43.9%	42,772,467	44,831,669	-4.6%	72
446 Health and Personal Care Stores	3,933,288	5,455,569	-27.9%	32,355,870	41,360,588	-21.8%	308
447 Gasoline Stations	244,354	240,384	1.7%	2,754,780	2,390,061	15.3%	8
448 Clothing and Clothing Accessories Stores	200,889	317,527	-36.7%	3,743,380	3,719,009	0.7%	80
451 Sporting Goods, Hobby, Book, and Music Stores	754,019	839,617	-10.2%	9,189,301	10,267,858	-10.5%	75
452 General Merchandise Stores	11,680,229	12,830,089	-9.0%	152,630,459	162,413,412	-6.0%	63
453 Miscellaneous Store Retailers	1,533,680	1,465,457	4.7%	19,097,579	16,088,947	18.7%	144
454 Nonstore Retailers	834,291	870,854	-4.2%	8,365,664	9,383,109	-10.8%	182
481 Air Transportation	0	423	-100.0%	15	2,766	-99.5%	0
484 Truck Transportation	10,278	4,461	130.4%	67,259	42,099	59.8%	3
485 Transit and Ground Passenger Transportation	614	974	-36.9%	12,341	4,449	177.4%	1
487 Scenic and Sightseeing Transportation	3,813	0	0.0%	8,090	0	0.0%	1
488 Support Activities for Transportation	34,829	133,975	-74.0%	408,848	1,269,491	-67.8%	9
491 Postal Service	2,194	2,901	-24.4%	44,912	27,164	65.3%	2
492 Couriers and Messengers	15,962	0	0.0%	123,574	76	161,816.0%	2
493 Warehousing and Storage	62,460	38,425	62.6%	889,938	548,474	62.3%	10
511 Publishing Industries (except Internet)	32,777	29,026	12.9%	447,867	446,879	0.2%	23
512 Motion Picture and Sound Recording Industries	113,008	201,427	-43.9%	1,416,497	1,889,439	-25.0%	44
515 Broadcasting (except Internet)	29,854	32,122	-7.1%	440,125	365,892	20.3%	4
516 Internet Publishing and Broadcasting	0	0	0.0%	9,261	653	1,317.8%	0
517 Telecommunications	350,261	441,612	-20.7%	5,145,224	4,856,020	6.0%	41
518 Internet Service Providers, Web Search Portals,	1,382	7,969	-82.7%	26,465	28,483	-7.1%	2
519 Other Information Services	1,107	780	41.9%	2,116	3,901	-45.8%	1
521 Monetary Authorities - Central Bank	0	14,207	-100.0%	5,520	14,980	-63.2%	0
522 Credit Intermediation and Related Activities	344,444	744,136	-53.7%	8,765,632	7,854,591	11.6%	34
523 Securities, Commodity Contracts, and Other Fin:	15,394	15,107	1.9%	209,540	135,944	54.1%	5
524 Insurance Carriers and Related Activities	18,968	6,113	210.3%	76,408	105,752	-27.7%	6
525 Funds, Trusts, and Other Financial Vehicles	1,430	30,974	-95.4%	30,746	114,904	-73.2%	2
531 Real Estate	3,835	1,417,425	-99.7%	1,011,757	1,754,055	-42.3%	8
532 Rental and Leasing Services	1,825,767	2,033,281	-10.2%	21,112,854	22,310,859	-5.4%	130
541 Professional, Scientific, and Technical Services	591,618	752,427	-21.4%	5,572,325	5,429,592	2.6%	97
551 Management of Companies and Enterprises	4,339	4,833	-10.2%	58,442	56,642	3.2%	4
561 Administrative and Support Services	2,368,607	2,513,936	-5.8%	21,717,618	20,141,978	7.8%	105

Nevada Department of Taxation
 Combined Sales & Use Statistical Report

Business Code and Type	06/30/2008 Taxable Sales	06/30/2007 Taxable Sales	% Change	Curr Fiscal YTD Taxable Sales	Prior Fiscal YTD Taxable Sales	% Change	Filing Location Count
562 Waste Management and Remediation Services	1,300	3,062	-57.5%	7,167	4,745	51.1%	2
611 Educational Services	85,502	105,849	-19.2%	692,705	730,192	-5.1%	34
621 Ambulatory Health Care Services	302,110	285,556	5.8%	2,185,254	2,177,124	0.4%	59
622 Hospitals	87,180	178,955	-51.3%	737,213	754,800	-2.3%	4
623 Nursing and Residential Care Facilities	7,772	8,233	-5.6%	135,526	27,047	401.1%	2
624 Social Assistance	388	0	0.0%	4,648	588	690.5%	1
711 Performing Arts, Spectator Sports, and Related I	151,982	21,715	599.9%	1,247,622	244,193	410.9%	7
713 Amusement, Gambling, and Recreation Industrit	1,160,308	2,047,399	-43.3%	13,990,416	10,529,114	32.9%	19
721 Accommodation	173,790	34,135	409.1%	721,053	327,494	120.2%	9
722 Food Services and Drinking Places	7,474,255	6,743,175	10.8%	85,156,110	88,401,249	-3.7%	159
811 Repair and Maintenance	1,114,275	1,401,845	-20.5%	13,566,017	13,960,411	-2.8%	113
812 Personal and Laundry Services	213,359	152,298	40.1%	1,711,228	1,494,336	14.5%	42
813 Religious, Grantmaking, Civic, Professional, and	10,120	5,481	84.6%	94,680	57,554	64.5%	5
921 Executive, Legislative, and Other General Gover	3,411	0	0.0%	9,315	80	11,544.3%	1
922 Justice, Public Order, and Safety Activities	2,191	0	0.0%	119,897	2,809	4,168.3%	2
923 Administration of Human Resource Programs	1,484	235	532.3%	2,888	2,207	30.8%	1
926 Administration of Economic Programs	0	0	0.0%	0	0	0.0%	0
999 Miscellaneous Other	2,890	3,781	-23.6%	70,280	84,431	-16.8%	4
Sub Total	\$77,910,834	\$97,020,177	-19.7%	\$919,266,455	\$991,893,429	-7.3%	3,436