

Item #9B

**City of Carson City
Agenda Report**

Date Submitted: September 23, 2008

Agenda Date Requested: October 2, 2008

Time Requested: 30 minutes

To: Mayor and Supervisors

From: Richard Staub, Supervisor

Subject Title: Discussion and possible action to rescind the action to require the repayment of the \$2,000,000 from the Redevelopment Fund to the General Fund and discussion and possible action to require the repayment to the General Fund for funds and services provided to the Redevelopment Authority by charging the Redevelopment Authority 10% of the Redevelopment Authority's total annual revenues.

Staff Summary: Supervisor Staub desires to have the Board of Supervisors reconsider its motion to repay the General Fund. Supervisor Staub has proposed a strategy to (1) account for the funds for each project area independently and (2) charge the funds an amount equal to 10% of the total redevelopment fund revenues to repay the general fund for services and money provided to the Redevelopment Authority.

Type of Action Requested: (check one)

- Resolution
- Formal Action/Motion
- Ordinance
- Other (Specify)

Does This Action Require A Business Impact Statement: Yes No

Recommended Board Action: I move to rescind the action to require the repayment of the \$2,000,000 from the Redevelopment Fund to the General Fund.

I further move to approve the repayment to the General Fund for funds and services provided to the Redevelopment Authority by charging the Redevelopment Authority 10% of the Redevelopment Authority's total annual revenues.

Explanation for Recommended Board Action: See staff summary.

Applicable Statute, Code, Policy, Rule or Regulation: none

Fiscal Impact: None by this action.

Explanation of Impact: 10% of the Redevelopment Authority revenues would be used to pay for general fund expenses used to support the Redevelopment Authority.

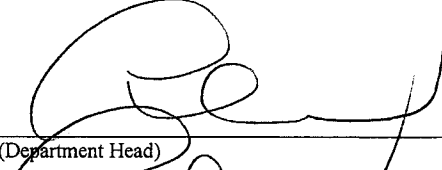
Funding Source: N/A

Alternatives: Do not approve proposed method for General Fund repayment.

Supporting Material: None

Prepared By: Lawrence A. Werner, City Manager

Reviewed By:




(Department Head)

Date: 9/23/08

(City Manager)

Date: 9/27/08



(District Attorney)

Date: 9-23-08



(Finance Director)

Date: 9-23-08

Board Action Taken:

Motion: _____

- 1) _____
- 2) _____

Aye/Nay

(Vote Recorded By)