

**City of Carson City
Agenda Report**

Date Submitted: 12/27/11

Agenda Date Requested: 1/5/12

Time Requested: Consent Agenda

To: Mayor and Supervisors

From: Nick Providenti, Finance Director

Subject Title: For Possible Action: Action to adopt the Carson City Plan of Corrective Action for FY 10-11 statutory violation included in the annual audit. (Nick Providenti)

Staff Summary: Within 60 days after the delivery of the annual audit to the local government, the governing body shall advise the Department of Taxation what action has been taken to prevent recurrence of each violation of law or regulation included in the annual audit.

Type of Action Requested: (check one)

Resolution

Ordinance

Formal Action/Motion

Other (Specify)

Does this action require a Business Impact Statement: Yes No

Recommended Board Action: I move to adopt the Carson City Plan of Corrective Action for FY 10-11 statutory violations included in the annual audit.

Explanation of Recommended Board Action: Per NRS 354.6245, within 60 days after the delivery of the annual audit to the local government, the governing body shall advise the Department of Taxation what action has been taken to prevent recurrence of each violation of law or regulation included in the annual audit. The attached proposed plan of corrective action will serve as a means to comply with State law.

Applicable Statute, Code, Policy, Rule or Regulation: Nevada Revised Statute 354.6245

Fiscal Impact: n/a

Explanation of Impact: n/a

Funding Source: n/a

Supporting Material: Plan of Corrective Action

Alternatives: Revise the Plan of Corrective Action

Prepared By: Nick Providenti

Reviewed By : *Nick Providenti*
(Department Head)

Date: 12/27/11

: *[Signature]*
(City Manager)

Date: 12/27/11

: *[Signature]*
(District Attorney)

Date: 12/27/11

: *Nick Providenti*
(Finance Director)

Date: 12/27/11

Board Action Taken:

Motion: _____

1) _____

Aye/Nay

2) _____

(Vote Recorded By)

MEMO TO: Board of Supervisors
Larry Werner, City Manager

FROM: Nick Providenti, Finance Director

DATE: December 19, 2011

SUBJECT: Plan of Corrective Action for FY 10-11 Statutory Violations

As presented to you by Kafoury, Armstrong and Co., there was one apparent violation of NRS 354.626 noted in the City's FY 10-11 annual audit relative to the excess of expenditures over appropriations in the Street Maintenance Fund. The following explanation and corrective action is offered in response to the statutory violation:

- Actual expenditures exceeded appropriations in the public works function of the Street Maintenance Special Revenue Fund by \$86,948. This was the result of expending unanticipated revenues at year end after the augmentation process. In the future, the Finance Department will work with the Public Works Department to more accurately estimate potential expenditures that may be incurred after the augmentation process, but prior to fiscal year end.

If you have any questions, please do not hesitate to contact me.