



STATE OF NEVADA
DEPARTMENT OF TAXATION

Web Site: <http://tax.state.nv.us>
1550 College Parkway, Suite 115
Carson City, Nevada 89706-7937
Phone: (775) 684-2000 Fax: (775) 684-2020

RENO OFFICE
4600 Kietzke Lane
Building L, Suite 235
Reno, Nevada 89502
Phone: (775) 687-9999
Fax: (775) 688-1303

BRIAN SANDOVAL
Governor
ROBERT R. BARENGO
Chair, Nevada Tax Commission
WILLIAM CHISEL
Executive Director

LAS VEGAS OFFICE
Grant Sawyer Office Building, Suite 1300
555 E. Washington Avenue
Las Vegas, Nevada 89101
Phone: (702) 486-2300 Fax: (702) 486-2373

HENDERSON OFFICE
2550 Paseo Verde Parkway, Suite 180
Henderson, Nevada 89074
Phone: (702) 486-2300
Fax: (702) 486-3377

June 1, 2012

Nick Providenti, Finance Director
Carson City
201 N. Carson Street, Suite #3
Carson City, NV 89701

Re: Medium-term Financing Request

Dear Mr. Providenti:

The Department of Taxation has received the request from Carson City for approval of medium-term financing in the amount not to exceed \$1,100,000. Proceeds from the financing will be used to finance the cost of ambulances, wheel chair vans and improvements and equipment for the City landfill. The term of the loan is for five years and the interest rate will not exceed by more than 3% the "Index of Twenty Bonds".

The request has been reviewed as required by NRS 350.089 and is approved.

Pursuant to NRS 350.089, the approval must be recorded in the minutes of the governing body, and the financing must be secured within eighteen months of the receipt of this approval.

If you have any questions regarding this matter, please do not hesitate to call Penny Hampton in the Local Government Finance Section at (775) 684-2092.

Sincerely,

William Chisel, Executive Director
Department of Taxation

WC:ph

cc: Jennifer Stern
Marty Johnson
John Peterson

LATE MATERIAL
MEETING DATE 6/7/12
ITEM # 21B