

**City of Carson City  
Agenda Report**

**Date Submitted:** 8/16/12

**Agenda Date Requested:** 8/16/12  
**Time Requested:** Consent

**To:** Mayor and Supervisors

**From:** Assessor's Office

**Subject Title:** For Possible Action: To approve the correction/increase of the taxes for the 2009/10, 2010/11, and 2012/13 tax years for parcel number 001-153-01 (1718 N Carson St) per NRS 361.765 in the amount of \$943.92 (Kimberly Adams, Assessors Office).

**Staff Summary:** The owner of assessor parcel number 001-153-01 (1718 N Carson St) was receiving the 3% tax cap on the above stated property located in Carson City. This property is a commercial property with an apartment and was previously receiving the 3% tax cap on 7% of the property. However, due to a clerical error, the property received the 3% tax cap on the entire property instead of only 7%. This error affected the 2009/10, 2010-11, 2011/12 and the 2012/13 real property taxes. The Assessors office is requesting that the abatement be adjusted so that the taxes will reflect the correct percentage of the 3% tax cap for a total of three years plus the current tax year per NRS 361.765. This will result in an increase to the Real Property tax rolls in the amount of \$356.57 (2009/10), \$343.05 (2010/11) and \$244.30 (2012/13), for a total of \$943.92. It should be noted that the 2011/12 Real property taxes were not affected by tax cap, the 2011/12 taxes were based on the actual assessed value; therefore, there is no adjustment necessary.

**Type of Action Requested:** (check one)  
 Resolution  Ordinance  
 Formal Action/Motion  Other (Specify)

**Does This Action Require A Business Impact Statement:**  Yes  No

**Recommended Board Action:** To approve the correction/increase of the taxes for the 2009/10, 2010/11, and 2012/13 tax years for parcel number 001-153-01 (1718 N Carson St) per NRS 361.765 in the amount of \$943.92 (Kimberly Adams, Assessors Office).

**Explanation for Recommended Board Action:** The owner of assessor parcel number 001-153-01 (1718 N Carson St) was receiving the 3% tax cap on the above stated property located in Carson City. This property is a commercial property with an apartment and was previously receiving the 3% tax cap on 7% of the property. However, due to a clerical error, the property received the 3% tax cap on the entire property instead of only 7%. This error affected the 2009/10, 2010-11, 2011/12 and the 2012/13 real property taxes. The Assessors office is requesting that the abatement be adjusted so that the taxes will reflect the correct percentage of the 3% tax cap for a total of three years plus the current tax year per NRS 361.765. This will result in an increase to the Real Property tax rolls in the amount of \$356.57 (2009/10), \$343.05 (2010/11) and \$244.30 (2012/13), for a total of \$943.92. It should be noted that the 2011/12 Real property taxes were not affected by tax cap, the 2011/12 taxes were based on the actual assessed value; therefore, there is no adjustment necessary.

**Applicable Statue, Code, Policy, Rule or Regulation:** NRS 361.765.

**Fiscal Impact:** An increase of \$356.57 (2009/10), \$343.05 (2010/11) and 244.30 (2012/13), for a total of \$943.92 to Real Property Tax Rolls.

**Explanation of Impact:** Increase of the 2009/10, 2010/11 and the 2012/13 Real Property Tax Rolls.

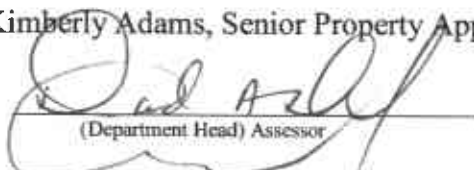
**Funding Source:** Various Tax Entities.

**Alternatives:** Approve, Modify, or Deny.

**Supporting Material:** None.

**Prepared By:** Kimberly Adams, Senior Property Appraiser

**Reviewed By:**

  
(Department Head) Assessor

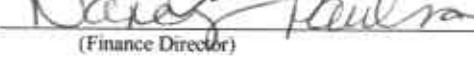
Date: 8/2/12

  
(City Manager)

Date: 8/7/12

  
(District Attorney)

Date: 8/7/12

  
(Finance Director)

Date: 8/7/12

**Board Action Taken:**

Motion: \_\_\_\_\_

- 1) \_\_\_\_\_
- 2) \_\_\_\_\_

Aye/Nay  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

\_\_\_\_\_  
(Vote Recorded By)