

**City of Carson City
Agenda Report**

Date Submitted: January 8, 2014

Agenda Date Requested: February 6, 2014
Time Requested: Consent Agenda

To: Mayor and Supervisors

From: Nick Providenti, Finance Director

Subject Title: For possible action: Action to allow the Finance Department to delete fixed assets from the Enterprise Funds Fixed Asset Listing for fiscal year 2012-2013. (Nick Providenti)

Staff Summary: The Finance Department, in concurrence with our auditors, Kafoury, Armstrong & Co. request that they be allowed to delete from the Ambulance Fund net book value of \$0.00 out of \$732,949.00 of total assets, and the Building & Safety Fund net book value of \$0.00 out of \$72,639.00 of total assets, and the Sewer Fund net book value of \$26,556.32 out of \$120,874,386.00.

Type of Action Requested: (check one)

Resolution

Ordinance

Formal Action/Motion

Other (Specify)

Does this action require a Business Impact Statement: () Yes (X) No

Recommended Board Action: I move to allow the Finance Department to delete fixed assets from the Enterprise Funds Fixed Asset Listing for Fiscal Year 2012-2013.

Explanation for Recommended Board Action: Each year it is the responsibility of the Finance Department to delete any fixed assets from their respective funds that have become obsolete or worn out, and after the annual audit has been performed.

Applicable Statute, Code, Policy, Rule or Regulation: Generally Accepted Accounting Principles.

Fiscal Impact: \$26,556.32 deleted out of \$271,361,585.00 of total assets.

Explanation of Impact: Net effect on operating income of \$26,556.32.

Funding Source: N/A

Alternatives:

- 1) Leave fixed asset listings as it is now.
- 2) Modify fixed asset listings.

Supporting Material: Detailed list of items being deleted totaling \$26,556.32.

Prepared by: Debbie Devall

Reviewed by: Unlil A. White
(Department Head)

Date: 1/28/14

: Ronald S. Johnson Alan
(City Manager)

Date: 1/28/14

: [Signature]
(District Attorney)

Date: 1/29/14

: Unlil A. White
(Finance Director)

Date: 1/28/14

Board Action Taken:

Motion: _____

1) _____ Aye/Nay
2) _____

(Vote Recorded By)

ENTERPRISE FUND FIXED ASSETS
DELETION RECAP AT 6/30/2013

1. SALVAGE/JUNK	26,556.32
2. OBSOLETE	0.00
GRAND TOTAL	26,556.32

**ITEMS TO BE REMOVED FROM
AMBULANCE FUND FIXED ASSET ACCOUNT GROUP
AS OF 6-30-13**

DEPARTMENT	ASSET #	DATE ACQRD	DESCRIPTION	INITIAL COST	ACCUMULATED DEPRECIATION	BOOK VALUE	REASON FOR DELETION
AMBULANCE	1898	6/30/2004	2004 PINPOINT TECHNOLOGIES SOFTWARE	29,315.50	29,315.50	0.00	OBSOLETE
TOTALS				29,315.50	29,315.50	0.00	

Although the initial cost was \$29,315.50, all we request to be removed from the fixed assets is \$0.00, which is the current value per books.

**ITEMS TO BE REMOVED FROM
BUILDING & SAFETY FUND FIXED ASSET ACCOUNT GROUP
AS OF 6-30-13**

DEPARTMENT	ASSET #	DATE ACQRD	DESCRIPTION	INITIAL COST	ACCUMULATED DEPRECIATION	BOOK VALUE	REASON FOR DELETION
BUILDING & SAFETY	855	6/30/1998	FIELD INSPECTION SERVER/CLIENT	8,000.00	8,000.00	0.00	OBSOLETE
TOTALS				8,000.00	8,000.00	0.00	

Although the initial cost was \$8,000.00, all we request to be removed from the fixed assets is \$0.00, which is the current value per books.

**ITEMS TO BE REMOVED FROM
SEWER FUND FIXED ASSET ACCOUNT GROUP
AS OF 6-30-13**

DEPARTMENT	ASSET #	DATE ACQRD	DESCRIPTION	INITIAL COST	ACCUMULATED DEPRECIATION	BOOK VALUE	REASON FOR DELETION
WW TREATMENT PLANT (3201)	182	6/30/2003	IC CHROMATOGRAPH ANALYZER WITH #909804	10,990.79	10,990.79	0.00	OBSOLETE
WW TREATMENT PLANT (3201)	3456	6/30/2012	ECOJET AERATOR 25HP	9,835.67	983.56	8,852.11	SALVAGE/JUNK
WW TREATMENT PLANT (3201)	3457	6/30/2012	ECOJET AERATOR 25HP	9,835.67	983.56	8,852.11	SALVAGE/JUNK
WW TREATMENT PLANT (3201)	3458	6/30/2012	ECOJET AERATOR 25HP	9,835.66	983.56	8,852.10	SALVAGE/JUNK
TOTALS				40,497.79	13,941.47	26,556.32	

Although the initial cost was \$40,497.79, all we request to be removed from the fixed assets \$26,556.32, which is the current value per books.