

**CARSON CITY UTILITY FINANCIAL OVERSIGHT COMMITTEE
REQUEST FOR COMMITTEE ACTION**

Date Submitted: June 22, 2015

Meeting Date: June 30, 2015

To: Utility Financial Oversight Committee

From: Darren Schulz, Director of Public Works

Subject Title: For Possible Action: Discussion of adjusting connection fees, once they are fully implemented, annually for inflation based on the Engineering News-Record's Construction Cost Index, with possible action to provide recommendations to the Board of Supervisors.

Staff Summary: Connection fees would be adjusted annually for inflation after they are fully implemented.

Type of Action Requested: (check one)

- None – Informational Only
- Formal Action/Motion

Recommended Commission Action: I move to recommend to the Board of Supervisors that after connection fees are fully implemented, they be adjusted annually, based on the Engineering News-Record's Construction Cost Index.

Explanation for Recommended Commission Action: The historic increase in the Engineering News-Record's Construction Cost Index has been:

- 2004: 6.28%, 2005: 4.65%, 2006: 4.10%, 2007: 2.78%, 2008: 4.31%, 2009: 3.13%,
2010: 2.71%, 2011: 3.04%, 2012: 2.63%, 2013: 2.56%, 2014: 2.72%

Applicable Statute, Code, Policy, Rule or Regulation: NA

Fiscal Impact: NA

Alternatives: NA

Supporting Material: NA

Prepared By: David Bruketta, Utility Manager

