

**Parks and Recreation Commission  
Staff Report**

**Meeting Date:** September 1, 2015

**Agenda Item Number:** 3D

**Applicant:** Roger Moellendorf

**Request:** For discussion only regarding a five year projection of the Quality of Life Fund (18) revenues.

**General Discussion:** Attached as Exhibit A is a five year projection of revenues in the three Quality of Life (QoL) funds including Parks Capital, Maintenance and Open Space. This information was requested by Commissioner Bagwell. The report was prepared by Nancy Paulson, Finance Director. Ms. Paulson is forecasting a four percent increase in revenues for the Quality of Life funds for the next five years.

This report will be helpful when determining future capital expenditures. As the Commission knows the revenues are split into three separate funds. Forty percent of the revenues are earmarked for parks and recreation capital projects; 40% for the acquisition, management and maintenance of open space properties and 20% for the maintenance of QoL funded projects. It is the intention of the Parks and Recreation Department that as revenues grow the Maintenance fund will contribute more to the management of the MAC thus relieving the General Fund's participation.

**Recommended Action:** This is a discussion only item therefore no action can be taken.

# Exhibit A

## QUALITY OF LIFE OPTION TAX PROJECTIONS

	FY 15	FY 16	FY 17	FY 18	FY 19	FY 20
TOTAL	2,183,994	2,271,354	2,362,208	2,456,696	2,554,964	2,657,163
40% PARKS CAPITAL	873,598	908,542	944,883	982,678	1,021,986	1,062,865
40% OPEN SPACE	873,598	908,542	944,883	982,678	1,021,986	1,062,865
20% MAINTENANCE	436,798	454,270	472,442	491,340	510,992	531,433