

CARSON CITY DEBT MANAGEMENT COMMISSION

Minutes of the February 16, 2016 Meeting

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A regular meeting of the Carson City Debt Management Commission was scheduled for 4:00 p.m. on Tuesday, February 16, 2016 in the Community Center Sierra Room, 851 East William Street, Carson City, Nevada.

PRESENT: Chairperson Don Hataway
Vice Chairperson Mark Sattler
Commissioner Brad Bonkowski
Commissioner Steve Reynolds

STAFF: Nancy Paulson, Chief Financial Officer
Sheri Russell, Deputy Chief Financial Officer
Adriana Fralick, Chief Deputy District Attorney
Kathleen King, Chief Deputy Clerk

NOTE: A recording of these proceedings, the commission's agenda materials, and any written comments or documentation provided to the Clerk, during the meeting, are part of the public record. These materials are available for review, in the Recording Secretaries Division of the Carson City Clerk's Office, during regular business hours.

A. CALL TO ORDER AND DETERMINATION OF A QUORUM (4:09:31) - Chairperson Hataway called the meeting to order at 4:09 p.m., noting the presence of a quorum. Commissioner Ritter was absent. Commissioner Bonkowski arrived at 4:11 p.m.

B. PUBLIC COMMENT (4:09:45) - Chairperson Hataway noted that, other than the Commissioners and City staff, there were no other citizens present in the meeting room.

C. AGENDA MANAGEMENT NOTICE (4:09:47) - Chairperson Hataway entertained modifications to the agenda; however, none were forthcoming.

D. POSSIBLE ACTION ON APPROVAL OF MINUTES - August 18, 2015 (4:09:58) - Chairperson Hataway entertained a motion. **Commissioner Reynolds moved approval of the minutes. Vice Chairperson Sattler seconded the motion. Motion carried 3-0.**

E. DISCUSSION AND POSSIBLE ACTION TO ACCEPT THE NEVADA DEPARTMENT OF TAXATION'S ANNUAL LOCAL GOVERNMENT INDEBTEDNESS REPORT, AS OF JUNE 30, 2015 (4:10:22) - Chairperson Hataway introduced this item, and entertained questions or comments. Commissioner Reynolds advised of having reviewed the report, and "didn't see anything that raised any flags ..." Chairperson Hataway commented that "Carson City is probably the closest to the maximum amount of bonds that can be issued, although I know they have plans staggered to pay off before issuing more." Commissioner Bonkowski arrived at 4:11 p.m.

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Chairperson Hataway entertained additional comments or questions and, when none were forthcoming, a motion. **Vice Chairperson Sattler moved to accept the Department of Taxation's Annual Local Government Indebtedness Report for 2015. Commissioner Reynolds seconded the motion.** Chairperson Hataway called for a vote on the pending motion.

RESULT:	Approved [4 - 0]
MOVER:	Vice Chairperson Mark Sattler
SECOND:	Commissioner Steve Reynolds
AYES:	Vice Chair Sattler, Commissioners Reynolds, Bonkowski, Chair Hataway
NAYS:	None
ABSENT:	Commissioner Linda Ritter
ABSTAIN:	None

F. DISCUSSION AND POSSIBLE ACTION TO SCHEDULE THE NEXT COMMISSION MEETING (4:12:29) - Chairperson Hataway introduced this item and, following a brief discussion regarding the possibility of a special meeting, consensus of the commissioners was to schedule the August meeting for Tuesday, the 9th, at 1:45 p.m.; meeting room to be determined.

G. PUBLIC COMMENT (4:13:57) - Chairperson Hataway noted there were no other citizens present in the meeting room.

H. ACTION TO ADJOURN (4:14:22) - Chairperson Hataway adjourned the meeting at 4:14 p.m.

The Minutes of the February 16, 2016 Carson City Debt Management Commission are so approved this 21st day of June, 2016.

DON HATAWAY, Chair