

CARSON CITY DEBT MANAGEMENT COMMISSION

Minutes of the June 21, 2016 Meeting

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A regular meeting of the Carson City Debt Management Commission was scheduled for 2:00 p.m. on Tuesday, June 21, 2016, in the Community Center Sierra Room, 851 East William Street, Carson City, Nevada.

PRESENT: Chairperson Don Hataway
Vice Chairperson Mark Sattler
Commissioner Brad Bonkowski
Commissioner Steve Reynolds

STAFF: Nancy Paulson, Chief Financial Officer
Adriana Fralick, Chief Deputy District Attorney
Kathleen King, Chief Deputy Clerk

NOTE: A recording of these proceedings, the commission's agenda materials, and any written comments or documentation provided to the Clerk, during the meeting, are part of the public record. These materials are available for review, in the Clerk's Office, during regular business hours.

A. CALL TO ORDER AND DETERMINATION OF A QUORUM (2:02:33) - Chairperson Hataway called the meeting to order at 2:02 p.m., noting the presence of a quorum.

B. PUBLIC COMMENT (2:02:43) - Chairperson Hataway entertained public comment; however, none was forthcoming.

C. POSSIBLE ACTION ON APPROVAL OF MINUTES - February 16, 2016 (2:02:50) - Chairperson Hataway entertained a motion. **Vice Chairperson Sattler moved to accept the minutes, as written. Commissioner Reynolds seconded the motion. Motion carried unanimously.**

D. DISCUSSION AND POSSIBLE ACTION TO APPROVE A RESOLUTION CONCERNING THE SUBMISSION TO THE CARSON CITY DEBT MANAGEMENT COMMISSION OF A PROPOSAL BY CARSON CITY TO EXECUTE AND DELIVER ONE OR MORE INSTALLMENT PURCHASE AGREEMENTS IN A COLLECTIVE, MAXIMUM AGGREGATE PRINCIPAL AMOUNT OF \$5,300,000; CONCERNING ACTION TAKEN THEREON BY THE COMMISSION; AND APPROVING CERTAIN DETAILS IN CONNECTION THEREWITH (2:03:09) - Chairperson Hataway introduced this item, and Chief Financial Officer Nancy Paulson provided background information. Ms. Paulson introduced John Peterson, of JNA Consulting Group, LLC, and Bond Counsel Ryan Henry. Mr. Peterson reviewed the agenda materials, responded to questions of clarification, and discussion ensued. Mr. Henry acknowledged that Mr. Peterson reviewed all the statutory requirements to be considered by the commission for an installment-purchase agreement of more than ten years. Mr. Henry advised that the Board of Supervisors had approved an authorization resolution, with a maximum principal amount of \$5.3 million.

Chairperson Hataway referred to the resolution included in the agenda materials, and entertained additional questions or comments. When no additional questions or comments were forthcoming, Chairperson Hataway entertained a motion. **Vice Chairperson Sattler moved to approve Resolution No. 2016-DMC-R-1, a resolution concerning the submission to the Carson City Debt Management Commission of a proposal by Carson City to execute and deliver one or more installment-purchase agreements in**

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a collective, maximum aggregate principal amount of \$5.3 million, concerning action taken thereon by the Commission, and approving certain details in connection therewith. Commissioner Bonkowski seconded the motion. Chairperson Hataway called for a vote on the pending motion. **Motion carried 4-0.**

E. PUBLIC COMMENT (2:21:17) - Chairperson Hataway entertained public comment; however, none was forthcoming.

F. ACTION TO ADJOURN (2:21:22) - Chairperson Hataway adjourned the meeting at 2:21 p.m.

The Minutes of the June 21, 2016 Carson City Debt Management Commission are so approved this 9th day of August, 2016.

DON HATAWAY, Chair