



STAFF REPORT

Report To: Board of Supervisors

Meeting Date: 12/15/16

Staff Contact: Nancy Paulson , Chief Financial Officer

Agenda Title: For Possible Action: To accept the report on the condition of each fund in the treasury and the statements of receipts and expenditures through December 5, 2016 per NRS 251.030 and NRS 354.290. (Nancy Paulson, npaulson@carson.org)

Staff Summary: NRS 251.030 requires the Chief Financial Officer (for the purpose of the statute acting as the County Auditor) to report to the Board of County Commissioners (or in our case the Board of Supervisors), at each regular meeting thereof, the condition of each fund in the treasury. NRS 354.290 requires the County Auditor to report to the Board of Supervisors a statement of revenues and expenditures based on the accounts and funds as were used in the budget. A more detailed accounting is available on the City's website – www.carson.org.

Agenda Action: Formal Action/Motion

Time Requested: 5 minutes

Proposed Motion

I move to accept the report on the condition of each fund in the treasury and the statements of receipts and expenditures through December 5, 2016 per NRS 251.030 and NRS 354.290.

Board's Strategic Goal

Efficient Government

Previous Action

N/A

Background/Issues & Analysis

A "Statement of Cash Receipts and Disbursements" is attached indicating the beginning balance, receipts, disbursements, and the ending balance of each cash account for every fund in the City as of December 5, 2016.

It is important to note that there will always be timing differences with these balances - for example while all departments take deposits to the bank on a daily basis, revenue reports are only prepared twice a month and there is usually a lag time between when the reports are prepared and when they are entered into the system.

Applicable Statute, Code, Policy, Rule or Regulation

NRS 251.030, NRS 354.290

Financial Information

Is there a fiscal impact? Yes No

If yes, account name/number:

Is it currently budgeted? Yes No

Explanation of Fiscal Impact: N/A

Alternatives

N/A

Board Action Taken:

Motion: _____

1) _____

2) _____

Aye/Nay

(Vote Recorded By)

**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
CITY OF CARSON CITY
AS OF 12-05-2016**

FUND	BEGINNING BALANCE	RECEIPTS	DISBURSEMENTS	ENDING BALANCE
101 GENERAL FUND	10,111,978.16	5,620,373.14	7,133,678.73	8,598,672.57
201 AIRPORT	0.07	1,579,423.00	1,180,481.00	398,942.07
202 COOPERATIVE EXTENSION	307,396.48	635.96	2,313.10	305,719.34
208 SUPPLEMENTAL INDIGENT	553,090.26	5,775.57	221,529.44	337,336.39
210 CAPITAL PROJECTS	575,062.63	11,558.08	-	586,620.71
215 SENIOR CITIZENS	214,981.94	2,529.86	32,738.08	184,773.72
225 CARSON CITY TRANSIT FUND	568,464.54	59,204.50	74,777.59	552,891.45
230 LIBRARY GIFT	86,941.67	420.74	33,263.06	54,099.35
236 ADMINISTRATIVE ASSESSMENT	88,904.81	3,959.96	2,288.88	90,575.89
240 TRAFFIC/TRANSPORTATION	(953.61)	357.50	3,792.01	(4,388.12) 1
245 CAMPO	37,909.90	-	1,659.53	36,250.37
250 REGIONAL TRANSPORTATION	631,605.93	294,853.78	469,489.92	456,969.79
253 V&T SPEC. INFRASTRUCTURE	216,977.58	108,348.36	-	325,325.94
254 QUALITY OF LIFE	1,160,763.36	216,699.81	67,354.20	1,310,108.97
256 STREET MAINTENANCE	138,623.02	385,709.85	626,343.42	(102,010.55) 4
257 INFRASTRUCTURE TAX	5,158,394.42	108,252.96	1,174,757.58	4,091,889.80
275 GRANT FUND	(124,822.07)	394,555.77	318,508.32	(48,774.62) 2
280 COMMISSARY FUND	124,902.28	15,100.38	4,853.86	135,148.80
287 911 SURCHARGE	328,793.21	17,136.75	150,946.15	194,983.81
340 EXTRAORDINARY MAINTENANCE	16,067.00	-	-	16,067.00
350 RESIDENTIAL CONSTRUCTION	313,424.01	9,000.00	-	322,424.01
410 DEBT SVC - CARSON CITY	1,835,904.89	10,802.97	-	1,846,707.86
501 AMBULANCE	730,243.34	151,909.85	187,722.06	694,431.13
505 STORMWATER DRAINAGE	161,308.10	101,189.98	52,958.26	209,539.82
510 SEWER OPERATION	(462,157.15)	957,660.70	2,222,776.83	(1,727,273.28) 3
520 WATER	3,991,395.15	1,202,171.50	826,040.69	4,367,525.96
525 BUILDING PERMITS	498,221.61	100,990.87	31,612.50	567,599.98
530 CEMETERY	173,752.82	5,016.40	12,218.96	166,550.26
560 FLEET MANAGEMENT	570,103.54	3,391.78	221,474.65	352,020.67
570 GROUP MEDICAL INSURANCE	(9,239.51)	709,125.62	635,215.88	64,670.23
580 WORKERS COMPENSATION INS.	2,962,063.91	27,837.25	100,443.80	2,889,457.36
590 INSURANCE FUND	1,140,706.03	233.33	44,757.97	1,096,181.39
602 REDEVELOPMENT: ADMINIST.	260,320.48	2,320.00	10,860.33	251,780.15
603 REDEVELOPMENT: REVOLVING	926,989.97	-	33,898.30	893,091.67
604 REDEVELOPMENT: TAX INCRE.	124,262.82	4,763.48	-	129,026.30
730 SCHOOL DEBT SERVICE	11,213,656.93	22,360.94	-	11,236,017.87
740 TOURISM AUTHORITY	1,561,015.33	44,930.24	105,254.72	1,500,690.85
748 SCHOOL OPERATING FUND	763,557.39	37,800.62	763,557.39	37,800.62
749 TRICOUNTY RAILWAY COMMISS	56,209.92	236,672.63	33,285.54	259,597.01
750 STATE OF NEVADA	398,929.16	95,979.46	47,236.14	447,672.48
752 RANGE IMPROVEMENT	131.71	-	-	131.71
754 SIERRA FOREST FIRE PROT	11.35	-	-	11.35
756 EAGLE VALLEY WTR DIST	919.88	79.62	-	999.50
760 SUB-CONSERVANCY DISTRICT	(13,865.18)	1,500.67	66,107.51	(78,472.02) 2
765 FISH AND GAME FUND	3,327.03	-	-	3,327.03
770 FORFEITURE ACCOUNT	26,717.81	-	586.00	26,131.81
780 DOWNTOWN NID	32,514.03	5.36	-	32,519.39
793 CONTROLLER TRUST FUND	30,850.34	11,771.00	1,135.00	41,486.34
GRAND TOTAL - 48 FUNDS	47,486,357.29	12,562,410.24	16,895,917.40	43,152,850.13

1. Decline in Revenues due in part to downtown construction project, may need transfer from General Fund

2. Timing difference - Waiting for reimbursements.

3. Timing difference - Waiting for State Revolving Fund Reimbursements in the amount of \$5,062,336

4. Timing difference - We've only received 3 months of Gas Taxes, and streets maint. is expected to decrease in winter