

CARSON CITY DEBT MANAGEMENT COMMISSION
Minutes of the August 9, 2016 Meeting
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A meeting of the Carson City Debt Management Commission was scheduled for 1:30 p.m. on Tuesday, August 9, 2016 in the Community Center Sierra Room, 851 East William Street, Carson City, Nevada.

PRESENT: Chairperson Don Hataway
Vice Chairperson Mark Sattler
Commissioner Brad Bonkowski
Commissioner Maud Naroll
Commissioner Steve Reynolds

STAFF: Nancy Paulson, Chief Financial Officer
Adriana Fralick, Chief Deputy District Attorney
Kathleen King, Chief Deputy Clerk

NOTE: A recording of these proceedings, the commission's agenda materials, and any written comments or documentation provided to the Clerk, during the meeting, are part of the public record. These materials are available for review, in the Recording Secretaries Division of the Carson City Clerk's Office, during regular business hours.

A. CALL TO ORDER AND DETERMINATION OF A QUORUM (1:46:33) - Chairperson Hataway called the meeting to order at 1:46 p.m., noting the presence of a quorum. Chairperson Hataway modified the agenda to address those items which did not require a supermajority of the commission. Commissioner Reynolds arrived at 1:50 p.m.

B. PUBLIC COMMENT (1:46:57) - Chairperson Hataway entertained public comment; however, none was forthcoming.

C. POSSIBLE ACTION ON APPROVAL OF MINUTES - June 21, 2016 (1:47:09) - Chairperson Hataway entertained a motion. Vice Chairperson Sattler moved to approve the minutes, as presented. Commissioner Bonkowski seconded the motion. Motion carried 3-0.

D. POSSIBLE ACTION TO APPOINT MAUD NAROLL TO FILL A CITIZEN-AT-LARGE POSITION ON THE COMMISSION, PURSUANT TO THE PROVISIONS OF NRS 350.0115(3) (1:57:16) - Chairperson Hataway introduced this item and reviewed the agenda materials, noting that Commissioners Bonkowski and Reynolds constituted a quorum for purposes of this item, pursuant to the provisions of NRS 350.0115(3). Chairperson Hataway entertained a motion. **Commissioner Bonkowski moved to appoint Maud Naroll to fill a citizen-at-large position on the Commission, pursuant to the provisions of NRS 350.0115(3). Commissioner Reynolds seconded the motion. Motion carried unanimously.** Chairperson Hataway congratulated Ms. Naroll.

E. ADMINISTRATION OF OATH OF OFFICE (1:58:02) - Clerk - Recorder Sue Merriwether administered the oath of office to Maud Naroll. Commissioner Naroll signed her Oath of Office form and submitted it for recording.

F. POSSIBLE ACTION ON ELECTION OF COMMISSION CHAIR AND VICE CHAIR (2:00:11) - Chairperson Hataway introduced this item, and entertained a motion. **Vice Chairperson Sattler moved to re-elect the current chair and vice chair. Commissioner Bonkowski seconded the motion. Motion carried 5 - 0.**

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G. DISCUSSION AND POSSIBLE ACTION ON A RESOLUTION CONCERNING THE SUBMISSION TO THE DEBT MANAGEMENT COMMISSION, BY THE CARSON CITY SCHOOL DISTRICT, OF A PROPOSAL TO ISSUE GENERAL OBLIGATION BONDS IN THE MAXIMUM AGGREGATE PRINCIPAL AMOUNT OF \$15,000,000; CONCERNING ACTION TAKEN THEREON BY THE COMMISSION (2:00:35) - Chairperson Hataway introduced this item, and Marty Johnson, of JNA Consulting, reviewed the agenda materials. Mr. Johnson responded to questions of clarification. (2:11:26) School District Chief Financial Officer Andrew Feuling reviewed the proposed projects, and responded to questions of clarification.

Chairperson Hataway entertained additional questions or comments and, when none were forthcoming, proposed the following motion: **to adopt a resolution concerning the submission to the Carson City Debt Management Commission, by the Carson City School District, of a proposal to issue general obligation bonds, in the amount of \$15,000,000; concerning action taken thereon by the Commission; and approving certain details in connection therewith. Commissioner Naroll so moved. Commissioner Reynolds seconded the motion.** Chairperson Hataway called for a vote on the pending motion.

RESULT:	Approved [5 - 0]
MOVER:	Commissioner Maud Naroll
SECOND:	Commissioner Steve Reynolds
AYES:	Commissioners Naroll, Reynolds, Bonkowski, Vice Chair Sattler, Chair Hataway
NAYS:	None
ABSENT:	None
ABSTAIN:	None

H. DISCUSSION AND POSSIBLE ACTION ON A RESOLUTION CONCERNING THE SUBMISSION TO THE CARSON CITY DEBT MANAGEMENT COMMISSION, BY THE CARSON CITY SCHOOL DISTRICT, OF A PROPOSAL TO EXECUTE AND DELIVER AN INSTALLMENT - PURCHASE AGREEMENT IN THE MAXIMUM AGGREGATE PRINCIPAL AMOUNT OF \$7,000,000; CONCERNING ACTION TAKEN THEREON BY THE COMMISSION (2:14:46) - Chairperson Hataway introduced this item. Mary Johnson, of JNA Consulting, reviewed the agenda materials and responded to questions of clarification. Chairperson Hataway proposed a motion, as follows: **to adopt a resolution concerning the submission to the Carson City Debt Management Commission of a proposal, by the Carson City School District, to execute and deliver an installment - purchase agreement in the maximum aggregate principal amount of \$7,000,000; concerning action taken thereon by the Commission; and approving certain details in connection therewith. Commissioner Naroll so moved. Vice Chairperson Sattler seconded the motion.** Chairperson Hataway called for a vote on the pending motion.

RESULT:	Approved [5 - 0]
MOVER:	Commissioner Maud Naroll
SECOND:	Vice Chair Mark Sattler
AYES:	Commissioner Naroll, Vice Chair Sattler, Commissioners Reynolds, Bonkowski, Chair Hataway
NAYS:	None
ABSENT:	None
ABSTAIN:	None

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Chairperson Hataway thanked Mr. Johnson, Mr. Feuling, and Bond Counsel Ryan Henry for their attendance and participation.

I. POSSIBLE ACTION ON MUNICIPALITIES' ANNUAL REPORTS, STATEMENTS OF DEBT MANAGEMENT POLICY, PLANS FOR CAPITAL IMPROVEMENT, AND UPDATES OF INFORMATION, AS REQUIRED BY NRS 350.013 (1:47:31) - Chairperson Hataway introduced this item, referred to the various agenda materials, and entertained presentations.

I-1. CARSON WATER SUBCONSERVANCY DISTRICT

I-2. NEVADA COMMISSION TO RECONSTRUCT THE V&T RAILWAY

I-3. CARSON CITY (1:47:55) - Deputy Finance Director Sheri Russell reviewed the agenda materials. [Commissioner Reynolds arrived at 1:50 p.m.] Chairperson Hataway entertained questions of the commissioners; however, none were forthcoming.

I-4. CARSON CITY AIRPORT

I-5. CARSON CITY SCHOOL DISTRICT (1:54:32) - Chief Financial Officer Andrew Feuling provided an overview of the agenda materials. Chairperson Hataway entertained questions or comments; however, none were forthcoming.

I-6. CARSON CITY VISITORS BUREAU

(1:55:36) Chairperson Hataway provided a brief overview of the agenda materials relative to the CWSD, the V&T Reconstruction Commission, the Carson City Airport, and the Visitors Bureau. Chairperson Hataway entertained a motion. **Commissioner Bonkowski moved to accept the reports from the Carson Water Subconservancy District, the Nevada Commission to Reconstruct the V&T Railway, Carson City, Carson City Airport, Carson City School District, and Carson City Visitors Bureau. Commissioner Reynolds seconded the motion.** Chairperson Hataway called for a vote on the pending motion.

RESULT:	Approved [4 - 0]
MOVER:	Commissioner Brad Bonkowski
SECOND:	Commissioner Steve Reynolds
AYES:	Commissioners Bonkowski, Reynolds, Vice Chair Sattler, Chair Hataway
NAYS:	None
ABSENT:	None
ABSTAIN:	None

J. DISCUSSION AND POSSIBLE ACTION TO SPECIFY PERCENTAGE OF LIMITATION ON TOTAL AD VALOREM TAX LEVY, AS REQUIRED PURSUANT TO NRS 350.0155; and (K) DISCUSSION AND POSSIBLE ACTION TO ESTABLISH PRIORITIES AMONG ESSENTIAL AND NONESSENTIAL FACILITIES AND SERVICES, AS REQUIRED PURSUANT TO NRS 350.0155 (2:21:12) - Chairperson Hataway introduced this item, referenced the agenda materials, and reviewed past action of the Commission. Following a brief discussion, Chairperson Hataway entertained a motion. **Vice Chairperson Sattler moved to specify a ten percent limitation on total ad valorem tax**

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levy, and establish the priorities of public safety, education, and health among essential and nonessential facilities and services for purposes of paragraph (d) of NRS 350.015(1). Commissioner Reynolds seconded the motion. Chairperson Hataway called for a vote on the pending motion.

RESULT:	Approved [5 - 0]
MOVER:	Vice Chairperson Mark Sattler
SECOND:	Commissioner Steve Reynolds
AYES:	Vice Chair Sattler, Commissioners Reynolds, Bonkowski, Naroll, Chair Hataway
NAYS:	None
ABSENT:	None
ABSTAIN:	None

L. DISCUSSION AND POSSIBLE ACTION TO DESIGNATE THE FEBRUARY 2017 MEETING DATE AND TIME (2:24:21) - Chairperson Hataway introduced this item and, following a brief discussion, consensus of the commission was to schedule the next meeting for 1:30 p.m. on Tuesday, February 14th.

M. PUBLIC COMMENT (2:23:58) - Chairperson Hataway entertained public comment; however, none was forthcoming.

N. ACTION TO ADJOURN (2:25:21) - Chairperson Hataway adjourned the meeting at 2:25 p.m.

The Minutes of the August 9, 2016 Carson City Debt Management Commission meeting are respectfully submitted this 14th day of February, 2017.

SUSAN MERRIWETHER,
Carson City Clerk - Recorder

By: _____
KATHLEEN M. KING, Chief Deputy Clerk