

CARSON CITY DEBT MANAGEMENT COMMISSION
Minutes of the February 8, 1999, Meeting
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A regularly scheduled meeting of the Carson City Debt Management Commission was held on Monday, February 8, 1999, at the City Hall Capitol Conference Room, 201 North Carson Street, Carson City, Nevada, beginning at 5:15 p.m.

PRESENT: Commissioners John McKenna, Larry Osborne, Tracy Raxter,
Robert Taylor and Robin Williamson

STAFF PRESENT: Finance Director David Heath and Recording Secretary
Katherine McLaughlin (D.M.C. 2/8/99 Tape 1-0001)

1. CALL TO ORDER, SWEARING-IN OF THE THREE NEW PUBLIC-AT-LARGE MEMBERS, ROLL CALL AND DETERMINATION OF A QUORUM - Acting Chairperson Williamson convened the meeting at 5:15 p.m. Deputy Clerk McLaughlin swore-in the new members. Roll call was taken. The entire Commission was present constituting a quorum.

2. DISCUSSION AND POSSIBLE ACTION ON THE SELECTION OF A CHAIRPERSON AND A VICE CHAIRPERSON (1-0024) - Commissioner McKenna explained his feeling that the public-at-large members should serve as the Commission's officers. Acting Chairperson Williamson agreed with his comments. Commissioner McKenna then moved to nominate Commissioner Osborne to be Chairperson. The nomination was seconded by Commissioners Williamson, Raxter, and Taylor. Another nomination was not made. Commissioner Osborne expressed a willingness to serve as Chairperson. The motion was voted and carried 5-0.

Commissioner Williamson turned the gavel over to Chairperson Osborne. Nominations for Vice Chairperson were requested. Commissioner Taylor volunteered to serve as Vice Chairperson. Commissioner Williamson moved to appoint Commissioner Taylor as Vice Chairperson. Commissioner Raxter seconded the motion. Motion carried 5-0.

3. ACTION ON APPROVAL OF MINUTES - 7/27/98 AND 1/26/99 (1-0050) - Commissioner McKenna moved to approve the Minutes of the July 27, 1998, meeting. Chairperson Osborne seconded the motion. Motion carried unanimously.

Commissioner McKenna moved to approve the Minutes of the January 26, 1999, meeting. Commissioner Williamson seconded the motion. Motion carried unanimously.

4. DISCUSSION AND POSSIBLE ACTION SCHEDULING THE JULY MEETING DATE AND TIME AND ESTABLISHING AGENDA ITEMS (1-0079) - Discussion established July 19th at 5:15 p.m. in the Capitol Conference Room for the next meeting, if possible. Chairperson Osborne briefly described the purpose and information considered at that meeting. He also emphasized the need for a political entity to submit its financial plan if it intends to request bonding during the fiscal year. He requested an update on any legislative changes impacting the Commission or its role be included on the agenda. He supported having Bond Counsellor Jennifer Stern present to discuss these changes as well as the Commission's role and function. Mr. Heath expressed a willingness to continue the policy of having his Department review the documents submitted by the other political entities to verify that all of the required documents are provided.

5. CITIZEN COMMENTS (1-0165) - None.

6. COMMISSION COMMENTS (1-0168) - Chairperson Osborne welcomed the new members.

7. STAFF COMMENTS (1-0175) - None.

8. ADJOURNMENT (1-0175) - Commissioner McKenna moved to adjourn. Commissioner Taylor seconded the motion. Motion carried 5-0. Chairperson Osborne adjourned the meeting at 5:28 p.m.

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A tape recording of these proceedings is on file in the Clerk-Recorder's office. This tape is available for review and inspection during normal business hours.

The Minutes of the February 8, 1999, Carson City Debt Management Commission meeting

ARE SO APPROVED ON _____ July_15_____, 1999.

/s/ _____
Larry Osborne, Chairperson