

item # 11B

**City of Carson City
Agenda Report**

Date Submitted: 7/23/2007

Agenda Date Requested: 8/2/2007

Time Requested: 10 Minutes

To: Board of Supervisors

From: Linda Ritter, City Manager

Subject Title: Update on the current and future financial condition of the Carson City General Fund.

Staff Summary: Staff would like to provide monthly updates on actual budget results, revised projections and cost reduction strategies being implemented to address the deficit included in the 2007/2008 General Fund Budget. No action is requested at this time.

Type of Action Requested: (check one)
☐ Resolution ☐ Ordinance
☐ Formal Action/Motion ☒ Other (Specify) Presentation Only

Does This Action Require A Business Impact Statement: ☐ Yes (XX) No

Recommended Board Action: No action requested

Explanation for Recommended Board Action: n/a

Applicable Statue, Code, Policy, Rule or Regulation: n/a

Fiscal Impact: - n/a

Explanation of Impact: n/a

Funding Source: n/a

Alternatives: n/a

Supporting Material: Presentation including revised sales tax projections and cost reductions actions taken to date and revised projected ending fund balance for the general fund.

Prepared By: Linda Ritter

Reviewed By:

(Department Head)

[Signature]

(City Manager)

Madeline Burkotta

(District Attorney)

Nancy Paulson - Finance

Date:

Date:

7/24/07

Date:

7-24-07

7-24-07

Board Action Taken:

Motion: _____

1) _____

2) _____

Aye/Nay

(Vote Recorded By)