

Mem # 4-1B

**City of Carson City
Agenda Report**

Date Submitted: 08/28/07

Agenda Date Requested: 09/06/07
Time Requested: Consent

To: Mayor and Supervisors

From: Assessor's Office

Subject Title: Action to approve the removal of a portion of the taxes from parcel number 007-392-28 (located at 490 Norfolk Dr.) from the 2007/08 Real Property Tax Roll per NRS 361.765 in the amount of \$96.42.

Staff Summary: Due to a clerical error, the property owner's exemptions were not posted to his real property taxes for the 2007/08 tax year. The property owner is eligible for both a veteran's exemption (\$64.28) and a surviving spouse exemption (\$32.14). The combined total should have reduced his 2007/08 tax bill by \$96.42. The Assessor's office is asking that the exemption amounts be removed from the 2007/08 Real Property Tax Roll.

Type of Action Requested: (check one)
 Resolution Ordinance
 Formal Action/Motion Other (Specify)

Does This Action Require A Business Impact Statement: Yes
 No

Recommended Board Action: I move to approve the removal of a portion of the taxes from parcel number 007-392-28 (located at 490 Norfolk Dr.) from the 2007/08 Real Property Tax Roll per NRS 361.765 in the amount of \$96.42.

Explanation for Recommended Board Action: Due to a clerical error, the property owner's exemptions were not posted to his real property taxes for the 2007/08 tax year. The property owner is eligible for both a veteran's exemption (\$64.28) and a surviving spouse exemption (\$32.14). The combined total should have reduced his 2007/08 tax bill by \$96.42. The Assessor's office is asking that the exemption amounts be removed from the 2007/08 Real Property Tax Roll. The veteran's exemption entitles the veteran to a \$2,200 assessed valuation deduction and the surviving spouse exemption entitles the widow/widower to a \$1,100 assessed valuation deduction. These amounts are removed from the assessed value after the tax cap has been applied. In order to calculate the actual cash benefit amount, the exemption assessed value is

multiplied by the tax rate (veteran exemption \$2,200 x .029218 = \$64.28, widower exemption \$1,100 x .029218 = \$32.14). The Assessor's office is asking that the exemption amounts be removed from the 2007/08 Real Property Tax Roll.

Parcel Number	Tax Year	Tax District	Tax Amount Billed	Corrected Tax Amount	Tax Amount To Remove
007-392-28	2007/08	2.4	\$2,669.17	\$2,572.75	\$ 96.42

Applicable Statue, Code, Policy, Rule or Regulation: NRS 361.765.

Fiscal Impact: A decrease of \$ 96.42 from the Real Property Tax Roll for the 2006/07 fiscal year.

Explanation of Impact: Reduction of the 2007/08 Real Property Tax Roll.

Funding Source: Various Tax Entities.

Alternatives: Approve, Modify, or Deny.

Supporting Material: None.

Prepared By: Kimberly Adams, Property Appraiser II

Reviewed By: *David A. DeP* Date: 8/27/07
 (Department Head)
[Signature] Date: 8-28-07
 (City Manager)
Melanie Brubaker Date: 8-28-07
 (District Attorney)
[Signature] Date: 8/28/7
 (Finance Director)

Board Action Taken:

Motion: _____ 1) _____ Aye/Nay
 _____ 2) _____

 (Vote Recorded By)