

Item # 4-1A

City of Carson City Agenda Report

Date Submitted: 08/28/07

Agenda Date Requested: 09/06/07

Time Requested: Consent

To: Mayor and Supervisors

From: Assessor's Office

Subject Title: Action to approve the partial removal and refund of taxes for parcel number 002-134-04 (located at 1410 Moody St.) from the 2007/08 Real Property Tax Roll per NRS 361.060.

Staff Summary: The property located at 1410 Moody St. was purchased by Carson City on July 31, 2007 (APN: 002-134-04). This property is now tax exempt per NRS 361.060. The Assessor's office is asking that the taxes be prorated from July 1, 2007 thru July 31, 2007 and that the remaining amount be removed from the 2007/08 Real Property Tax Roll. The Assessor's office is also asking that a portion of the first installment that was paid be refunded.

Type of Action Requested: (check one)
() Resolution () Ordinance
(X) Formal Action/Motion () Other (Specify)

Does This Action Require A Business Impact Statement: () Yes
(X) No

Recommended Board Action: I move to approve the partial removal and refund of taxes for parcel number 002-134-04 (located at 1410 Moody St.) from the 2007/08 Real Property Tax Roll per NRS 361.060.

Explanation for Recommended Board Action: The property located at 1410 Moody St. was purchased by Carson City on July 31, 2007 (APN: 002-134-04). This property is now tax exempt per NRS 361.060. The Assessor's office is asking that the taxes be prorated from July 1, 2007 thru July 31, 2007 and that the remaining amount be removed from the 2007/08 Real Property Tax Roll. The Assessor's office is also asking that a portion of the first installment that was paid be refunded.

Parcel Number	Tax Year	Tax District	Amount Billed	Amount to remove From Roll	Amount Paid to date	Amount to Refund	Amount to remain on Roll
002-134-04	2007/08	1.0	\$ 490.72	\$ 449.04	\$ 124.72	\$ 83.04	\$ 41.68

Applicable Statue, Code, Policy, Rule or Regulation: NRS 361.060.

Fiscal Impact: A decrease of \$ 449.04 from the Real Property Tax Roll for the 2007/08 fiscal year.

Explanation of Impact: Reduction of the Real Property Tax Roll.

Funding Source: Various Tax Entities.

Alternatives: Approve, Modify, or Deny.

Supporting Material: None.

Prepared By: Kimberly Adams, Property Appraiser II

Reviewed By:

(Department Head)

(City Manager)

(District Attorney)

(Finance Director)

Date: 8/27/07

Date: 8-28-07

Date: 8-28-07

Date: 8/28/7

Board Action Taken:

Motion: _____

1) _____

2) _____

Aye/Nay

(Vote Recorded By)