

Item #5-1

**City of Carson City
Agenda Report**

Date Submitted: 10/09/07

Agenda Date Requested: 10/18/07
Time Requested: Consent

To: Mayor and Supervisors

From: Assessor's Office

Subject Title: Action to approve the removal of a portion of the taxes from parcel number 003-353-07 (located at 915 Crain St.) from the 2007/08 Real Property Tax Roll per NRS 361.765 in the amount of \$66.48.

Staff Summary: Due to a clerical error, the property owner did not receive his exemption on his real property taxes for the 2007/08 tax year. The property owner is eligible for a veteran's exemption in the amount of \$66.48. The Assessor's office is asking that the exemption amount be removed from the 2007/08 Real Property Tax Roll.

Type of Action Requested: (check one)
☐ Resolution ☐ Ordinance
☒ Formal Action/Motion ☐ Other (Specify)

Does This Action Require A Business Impact Statement: ☐ Yes
☒ No

Recommended Board Action: I move to approve the removal of a portion of the taxes from parcel number 003-353-07 (located at 915 Crain St.) from the 2007/08 Real Property Tax Roll per NRS 361.765 in the amount of \$66.48.

Explanation for Recommended Board Action: Due to a clerical error, the property owner did not receive his exemption on his real property taxes for the 2007/08 tax year. The property owner is eligible for a veteran's exemption in the amount of \$66.48. The Assessor's office is asking that the exemption amount be removed from the 2007/08 Real Property Tax Roll. The veteran's exemption entitles the veteran to a \$2,200 assessed valuation deduction. This amount is removed from the assessed value after the tax cap has been applied. In order to calculate the actual cash benefit amount, the exemption assessed value is multiplied by the tax rate (veteran exemption \$2,200 x .030218 = \$66.48). The Assessor's office is asking that the exemption amounts be removed from the 2007/08 Real Property Tax Roll.

Parcel	Tax	Tax	Tax	Corrected	Tax Amount
Number	Year	District	Amount	Tax Amount	To Remove
003-353-04	2007/08	2.5	\$1,886.39	\$1,819.91	\$ 66.48

Applicable Statue, Code, Policy, Rule or Regulation: NRS 361.765.

Fiscal Impact: A decrease of \$ 66.48 from the Real Property Tax Roll for the 2007/08 fiscal year.

Explanation of Impact: Reduction of the 2007/08 Real Property Tax Roll.

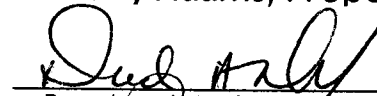
Funding Source: Various Tax Entities.

Alternatives: Approve, Modify, or Deny.

Supporting Material: None.

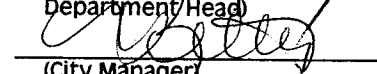
Prepared By: Kimberly Adams, Property Appraiser II

Reviewed By:



Department Head

Date: 10/8/07



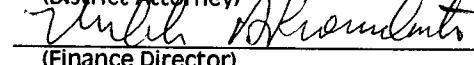
(City Manager)

Date: 10/9/07



(District Attorney)

Date: 10-9-07



(Finance Director)

Date: 10/9/07

Board Action Taken:

Motion: _____

- 1) _____
- 2) _____

Aye/Nay

(Vote Recorded By)