

City of Carson City
Agenda Report

Item # 13

Date Submitted: October 8, 2007

Agenda Date Requested: October 18, 2007

Time Requested: 15 Minutes

To: Board of Supervisors

From: Marv Teixeira, Mayor

Subject Title: Discussion on the financial status of the City based on the recently issued July 2007 sales tax report and possible action to direct staff to develop an Action Plan.

Staff Summary: Taxable sales for Carson City continue to soften. July 2007 taxable sales declined 5.5% when compared to July 2006. Actual sales tax revenues were down 4.3% to July 2006, 8.5% below July 2005 and 11.0% below July 2004.

Type of Action Requested: (check one)

☐ Resolution

☐ Ordinance

☒ Formal Action/Motion

☐ Other (Specify)

Does this action require a Business Impact Statement: () Yes () No

Recommended Board Action: I move to direct staff to develop an action plan addressing the concerns discussed regarding the financial status of the City.

Explanation for Recommended Board Action: Publication of the July 2007 sales tax report.

Applicable Statute, Code, Policy, Rule or Regulation:

Fiscal Impact:

Explanation of Impact:

Funding Source:

Alternatives:

Supporting Material:

Prepared by: Sue Johnson, City Auditor

Reviewed by: _____

(Department Head)

: [Signature]

(City Manager)

: [Signature]

(District Attorney)

: [Signature]

(Finance Director)

Date: _____

Date: 10-9-07

Date: 10-9-07

Date: 10-9-07

Board Action Taken:

Motion: _____

1) _____

Aye/Nay

2) _____

(Vote Recorded By)