

item # 4-1A

City of Carson City Agenda Report

Date Submitted: 10/23/07

Agenda Date Requested: 11/01/07
Time Requested: Consent

To: Mayor and Supervisors

From: Assessor's Office

Subject Title: Action to approve the removal of a portion of the taxes from parcel number 008-782-32 (located at 2864 Century Dr.) and from parcel number 008-796-08 (located at 2697 Panamint Rd.) from the 2007/08 Real Property Tax Roll per NRS 361.765 in the amount of \$132.96 (\$66.48 per parcel).

Staff Summary: Due to a clerical error, the property owners did not receive their exemptions on their real property taxes for the 2007/08 tax year. The property owners are eligible for a veteran's exemption in the amount of \$66.48. The Assessor's office is asking that the exemption amount be removed from the 2007/08 Real Property Tax Roll.

Type of Action Requested: (check one)
☐ Resolution ☐ Ordinance
☒ Formal Action/Motion ☐ Other (Specify)

Does This Action Require A Business Impact Statement: ☐ Yes
☒ No

Recommended Board Action: I move to approve the removal of a portion of the taxes from parcel number 008-782-32 (located at 2864 Century Dr.) and from parcel number 008-796-08 (located at 2697 Panamint Rd.) from the 2007/08 Real Property Tax Roll per NRS 361.765 in the amount of \$132.96 (\$66.48 per parcel).

Explanation for Recommended Board Action: Due to a clerical error, the property owners did not receive their exemptions on their real property taxes for the 2007/08 tax year. The property owners are eligible for a veteran's exemption in the amount of \$66.48. The Assessor's office is asking that the exemption amount be removed from the 2007/08 Real Property Tax Roll. The veteran's exemption entitles the veteran to a \$2,200 assessed valuation deduction. This amount is removed from the assessed value after the tax cap has been applied. In order to calculate the actual cash benefit amount, the exemption assessed value is multiplied by the tax rate (veteran

exemption \$2,200 x .030218 = \$66.48). The Assessor's office is asking that the exemption amounts be removed from the 2007/08 Real Property Tax Roll.

Parcel Number	Tax Year	Tax District	Tax Amount Billed	Corrected Tax Amount	Tax Amount To Remove
008-782-32	2007/08	2.4	\$735.16	\$668.68	\$ 66.48
008-796-08	2007/08	2.4	\$952.09	\$885.61	\$ 66.48
				Total:	\$ 132.96

Applicable Statue, Code, Policy, Rule or Regulation: NRS 361.765.

Fiscal Impact: A decrease of \$ 132.96 from the Real Property Tax Roll for the 2007/08 fiscal year.

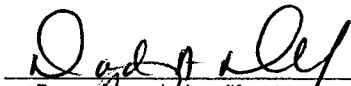
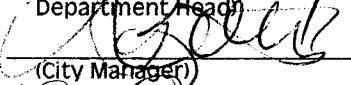
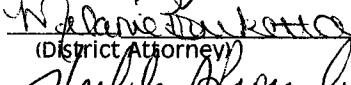
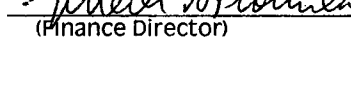
Explanation of Impact: Reduction of the 2007/08 Real Property Tax Roll.

Funding Source: Various Tax Entities.

Alternatives: Approve, Modify, or Deny.

Supporting Material: None.

Prepared By: Kimberly Adams, Property Appraiser II

Reviewed By:  Date: Oct 22, 07
 Department Head
 Date: 10-23-07
 (City Manager)
 Date: 10-23-07
 (District Attorney)
 Date: 10-23-07
 (Finance Director)

Board Action Taken:

Motion: _____ 1) _____ Aye/Nay
 2) _____

 (Vote Recorded By)