Hem#9B

City of Carson City Agenda Report

From: Nick Providenti, Finance Director Subject Title: Action to not transfer \$722,725 to the Capital Acquisition Fund as originally budgeted in the 2007/08 Budget. Staff Summary: This will provide \$722,725 to help offset reductions in taxable sales. Type of Action Requested: (check one) (Date Submitted: 1/29/2008	Agenda Date Requested: 2/7/2008 Time Requested: 15 minutes			
Subject Title: Action to not transfer \$722,725 to the Capital Acquisition Fund as originally budgeted in the 2007/08 Budget. Staff Summary: This will provide \$722,725 to help offset reductions in taxable sales. Type of Action Requested: (check one) () Resolution () Ordinance () Pormal Action/Motion Dother (Specify) Does this action require a Business Impact Statement: () Yes (xx) No Recommended Board Action: I move to not transfer \$722,725 to the Capital Acquisition Fund as originally budgeted in the 2007/08 Budget. Explanation for Recommended Board Action: n/a Applicable Statute, Code, Policy, Rule or Regulation: n/a Fiscal Impact: \$722,735 Explanation of Impact: By staff not taking the action to transfer these funds to Capital Acquisition, those funds will remain in the General Fund and fall into Fund Balance at the end of the year. Funding Source: Alternatives: Supporting Material: n/a	To: Mayor and Supervisors				
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	Alternatives:				
Prepared By: Nick Providenti	Supporting Material: n/a				
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Reviewed		Date:	
	(Department Head) (City Manager)	Date: 1/29/	08
	: Melanie Bukitta	Date: <u>1-29-08</u>	
	(District Attorney) : (Finance Director)	Date: 1-21-08	
Board Ac	tion Taken:		
Motion: _		1)	Aye/Nay
(Y	ote Recorded By)		