1/2m#5-1B

City of Carson City Agenda Report

Date Submitted: 05/06/08

Agenda Date Requested: 05/15/08

Time Requested: Consent

To: Mayor and Supervisors

From: Assessor's Office

Subject Title: Action to approve the removal and refund in the amount of \$315.75 from parcel number 007-092-08 (4000 Murphy Dr.) from the 2007/08 Real Property Tax Roll per NRS 361.060 and NRS 361.484.

Staff Summary: The property located at 4000 Murphy Dr. was deeded to Carson City on 03/31/2008. This property is now tax exempt per NRS 361.060 and NRS 361.484. The Assessor's office is asking that the taxes be prorated from July 1, 2007 thru March 31, 2008 and that the remaining amount be removed and refunded from the 2007/08 Real Property Tax Roll.

Type of Action Requested: () Resolution (_X_) Formal Action/Motion	(check one) () Ordinance () Other (Specify)
Does This Action Require a Busi	ness impact Statement: () Yes

Recommended Board Action: I move to approve the removal and refund in the amount of \$315.75 from parcel number 007-092-08 (4000 Murphy Dr.) from the 2007/08 Real Property Tax Roll per NRS 361.060 and NRS 361.484.

Explanation for Recommended Board Action: The property located at 4000 Murphy Dr. was deeded to Carson City on 03/31/2008. This property is now tax exempt per NRS 361.060 and NRS 361.484. The Assessor's office is asking that the taxes be prorated from July 1, 2007 thru March 31, 2008 and that the remaining amount be removed and refunded from the 2007/08 Real Property Tax Roll.

Parcel Number	Tax Year	Tax District	Value taxes Were based on	Amount Billed & Paid to date	Amount to remain on tax roll	Amount to remove & refund
007-092-08	2007/08	2.5	\$ 41,911	\$ 1,266.47	\$ 950.72	\$315.75

Applicable Statue, Code, Policy, Rule or Regulation: NRS 361.060 and NRS 361.484. Fiscal Impact: A decrease of \$315.75 from the Real Property Tax Roll for the 2007/08 fiscal year. **Explanation of Impact:** Reduction of the 2007/08 Real Property Tax Roll. Funding Source: Various Tax Entities. Alternatives: Approve, Modify, or Deny. **Supporting Material:** None. Prepared By: Kimberly Adams, Property Appraiser II Reviewed By: Date: ____5/1/08 (Department Head) Date: 5-6-68 (City Manager) ____ Date: __5-6-68____ Date: 5-6-08 **Board Action Taken:** Motion: Aye/Nay

(Vote Recorded By)