Hem# 5-1A

## City of Carson City Agenda Report

Date Submitted: 05/06/08

Agenda Date Requested: 05/15/08

Time Requested: Consent

**To:** Mayor and Supervisors

From: Assessor's Office

**Subject Title:** Action to approve the removal and refund in the amount of \$289.40 from parcel numbers 010-121-42, 010-121-43 (portions of section 35) and 010-121-44 (2980 Synder Ave.) from the 2007/08 Real Property Tax Roll per NRS 361.060 and NRS 361.484.

**Staff Summary:** The properties located within Section 35, one of which has an address of 2980 Snyder Ave (APN'S: 010-121-42, 010-121-43 & 010-121-44) were purchased by Carson City on 03/31/2008. These properties are now tax exempt per NRS 361.060 and NRS 361.484. The Assessor's office is asking that the taxes be prorated from July 1, 2007 thru March 31, 2008 and that the remaining amount be removed and refunded from the 2007/08 Real Property Tax Roll. The penalties that were paid will not be refunded.

Type of Action Requested:	(check one)					
( ) Resolution	( ) Ordinance					
(X) Formal Action/Motion	() Other (Specify)					
Does This Action Require a Business Impact Statement:						
() Yes (_X_) No						

**Recommended Board Action:** I move to approve the removal and refund in the amount of \$289.40 from parcel numbers 010-121-42, 010-121-43 (portions of section 35) and 010-121-44 (2980 Synder Ave.) from the 2007/08 Real Property Tax Roll per NRS 361.060 and NRS 361.484.

**Explanation for Recommended Board Action:** The properties located within Section 35 one of which has an address of 2980 Snyder Ave (APN'S: 010-121-42, 010-121-43 & 010-121-44) were purchased by Carson City on 03/31/2008. These properties are now tax exempt per NRS 361.060 and NRS 361.484. The Assessor's office is asking that the taxes be prorated from July 1, 2007 thru March 31, 2008 and that the remaining amount be removed and refunded from the 2007/08 Real Property Tax Roll. The penalties that were paid will not be refunded

Parcel Number	Tax District	Value taxes were based	Amount Billed 2007/08	Amount Paid to date Including penalties	Amount to remain on tax roll	Penalties Not to be removed or refunded	Amount to remove & refund
010-121-42	2.1	\$15,289	\$ 446.54	\$ 484.06	\$ 335.21	\$ 37.52	\$ 111.33
010-121-43	2.1	\$12,714	\$ 371.35	\$ 402.79	\$ 278.77	\$ 31.44	\$ 92.58
010-121-44	2.1	\$10,367	\$ 342.88	\$ 372.08	\$ 257.39	\$ 29.20	\$ 85.49
TOTALS:			\$ 1,160.77	\$ 1,258.93	\$ 871.37	\$ 98.16	\$ 289.40

**Applicable Statue, Code, Policy, Rule or Regulation:** NRS 361.060 and NRS 361.484.

**Fiscal Impact:** A decrease of \$289.40 from the Real Property Tax Roll for the 2007/08 fiscal year.

**Explanation of Impact:** Reduction of the 2007/08 Real Property Tax Roll.

Funding Source: Various Tax Entities.

Alternatives: Approve, Modify, or Deny.

**Supporting Material:** None.

-	Kimberly Adams, Property App	,
Reviewed By:		Date: 5/1/08
	(Department Head)	Date: <u>5-6-08</u>
	(City Manager) Wylania (Tyrkotta	Date: 5-6-08
	Will Prombent	Date: 5-6-08
	(Finance Director)	

Motion:	1)	Aye/Nay
	2)	
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(Vote Recorded By)		