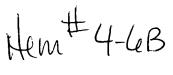
City of Carson City Agenda Report



Date Submitted: 06/24/08 Agenda Date Requested: 06/24/08 Time requested: 5 minutes Cansen TAyout To: Mayor and Supervisors From: Al Kramer, Carson City Treasurer **Subject Title:** Presentation of repurchase agreement counter parties for approval. **Staff Summary:** According to the Carson City Investment Policy and NRS 355.170 2(a), in order for Carson City to invest in repurchase agreements, any counter parties must be approved by the governing body. Attached is a list of counter parties for your approval. This list is a subset of the list approved by Clark County this last January. Type of Action Requested: (check one) (____) Ordinance (First Reading)
(____) Other (State) () Resolution (X) Formal Action/Motion) Other (State) **Does This Action Require A Business Impact Statement:** () Yes (X) No Recommended Board Action: Make motion to accept the counter party list as presented... Explanation for Recommended Board Action: Change to investment policy concerning securities lending restricts investments to repurchase agreements, requiring a list of approved counter parties. Applicable Statue, Code, Policy, Rule or Regulation: NRS 355.170 2(a) Fiscal Impact: None Explanation of Impact: N/A Funding Source: N/A Alternatives: Modify list. Supporting Material: List of counter parties. Prepared By: Alvin, P. Kramer, Carson City, Treasurer Ul. 1 Reviewed By: (Finance Director) (City Manager) (District Attorney) Board Action/Waken: Motion:

(Vote Recorded By)

Carson City Nevada Securities Lending Approved Repo Counter parties

BNP Paribas Securities Corp. Banc of America Securities LLC Barclays Capital Inc. Cantor Fitzgerald & Co. Citigroup Global Markets Inc. Credit Suisse Securities (USA) LLC Diawa Securities America Inc. Deutsche Bank Securities Inc. Dresdner Kleinwort Securities LLC Goldman, Sachs & Co. Greenwich Capital Markets, Inc. HSBC Securities (USA) Inc. J. P. Morgan Securities, Inc. Lehman Brothers Inc. Merrill Lynch Government Securities Inc. Mizuho Securities USA Inc. Morgan Stanley & Co. Incorporated USB Securities LLC.

As of July 3, 2008