

City of Carson City
Agenda Report

Item # 4-6B

Date Submitted: 06/24/08

Agenda Date Requested: 06/24/08

Time requested: ~~5 minutes~~ *Consent Agenda*

To: Mayor and Supervisors

From: Al Kramer, Carson City Treasurer

Subject Title: Presentation of repurchase agreement counter parties for approval.

Staff Summary: According to the Carson City Investment Policy and NRS 355.170 2(a), in order for Carson City to invest in repurchase agreements, any counter parties must be approved by the governing body. Attached is a list of counter parties for your approval. This list is a subset of the list approved by Clark County this last January.

Type of Action Requested: (check one)

() Resolution () Ordinance (First Reading)

(X) Formal Action/Motion () Other (State)

Does This Action Require A Business Impact Statement: () Yes (X) No

Recommended Board Action: Make motion to accept the counter party list as presented..

Explanation for Recommended Board Action: Change to investment policy concerning securities lending restricts investments to repurchase agreements, requiring a list of approved counter parties.

Applicable Statue, Code, Policy, Rule or Regulation: NRS 355.170 2(a)

Fiscal Impact: None

Explanation of Impact: N/A

Funding Source: N/A

Alternatives: Modify list.

Supporting Material: List of counter parties.

Prepared By: Alvin P. Kramer, Carson City Treasurer *Alvin P. Kramer*

Reviewed By: *[Signature]*

(Finance Director)

Date: 6/24/08

(City Manager)

Date: 6/24/08

(District Attorney)

Date: 6/24/08

Board Action Taken: *[Signature]*

Motion: _____ 1) _____ Aye/Nay
2) _____

(Vote Recorded By)

Carson City Nevada
Securities Lending Approved Repo Counter parties

BNP Paribas Securities Corp.
Banc of America Securities LLC
Barclays Capital Inc.
Cantor Fitzgerald & Co.
Citigroup Global Markets Inc.
Credit Suisse Securities (USA) LLC
Diawa Securities America Inc.
Deutsche Bank Securities Inc.
Dresdner Kleinwort Securities LLC
Goldman, Sachs & Co.
Greenwich Capital Markets, Inc.
HSBC Securities (USA) Inc.
J. P. Morgan Securities, Inc.
Lehman Brothers Inc.
Merrill Lynch Government Securities Inc.
Mizuho Securities USA Inc.
Morgan Stanley & Co. Incorporated
USB Securities LLC.

As of July 3, 2008