Hen# 4-1

City of Carson City Agenda Report

Date Submitted: November 25, 08 Agenda Date Requested: December 4, 08 Time Requested: Consent Mayor and Supervisors From: Development Services Department, Engineering Subject Title: Action to approve and authorize the Mayor to sign the Release and Cancellation of the Improvement Agreement between Silver Oak Development Company and Carson City for Silver Oak PUD, Phase 7, covering a portion of APN 08-061-07, located on Flintwood Drive, south of College Parkway and east of Ormsby Boulevard, Carson City, Nevada. Staff Summary: Staff is requesting that the Board of Supervisors authorize a release and cancellation of the Improvement Agreement for Silver Oak PUD, Phase 7. All of the requirements set forth in the Improvement Agreement have been completed and have passed the warranty as acceptable. Type of Action Requested: (check one) ___) Resolution ___) Ordinance x) Formal Action/Motion) Other (Specify) Does This Action Require A Business Impact Statement: (___) Yes (_x_) No Recommended Board Action: I move to approve and authorize the Mayor to sign the Release and Cancellation of the Improvement Agreement between Silver Oak Development Company and Carson City for Silver Oak PUD, Phase 7, covering a portion of APN 08-061-07, located on Flintwood Drive, south of College Parkway and east of Ormsby Boulevard, Carson City, Nevada. Explanation for recommended Board Action: The agreement with security performance bond in the amount of \$113,760.00 was needed to secure the developers obligation to complete the required improvements. Applicable Status, Code, Policy, Rule or Regulation: Section 17.08.020 of the Carson City Municipal Code and Nevada Revised Statutes 278.380. Fiscal Impact: None Funding Source: N/A Explanation of Impact:

Supporting Materials: Recorded Improvement Agreement and Improvement Agreement Release and Cancellation.

None

Alternatives:

Prepared By:	Eva Chwalisz, Managei	ment Assistant	
Reviewed By:	(City Engineer)	Date:	/
Concurrences	(City Manager) (D.S. Director) (City Manager) (District Attorney)	Date: Date:	- 24-08
Board Action	Taken:		
Motion:		1) 2)	Aye/Nay
(Vote Reco	orded By)		

IMPROVEMENT AGREEMENT RELEASE AND CANCELLATION

CARSON CITY, NEVADA

PROJECT: The Improvement Agreement between Silver Oak Development Company and Carson City for Silver Oak PUD, Phase 7, covering a portion of APN 08-061-07, located on Flintwood Drive, south of College Parkway and east of Ormsby Boulevard, Carson City, Nevada.

RECORDING INFORMATION: 235395, May 20, 1999

This document confirms that all of the requirements set forth in the Improvement Agreement referenced above have been completed by the BUILDER.

Accordingly, the CITY hereby approves the above-referenced Improvement Agreement for release. Both the CITY and the BUILDER or the heirs, executors, administrators, successors and assigns consent to the cancellation of the Improvement Agreement. In addition, the CITY and the BUILDER or the heirs, executors, administrators, successors and assigns agree that this release and cancellation shall be recorded in accordance with Section 17.08.020 of the Carson City Municipal Code and Nevada Revised Statutes 278.380.

Wunicipal Code	and Nevada Revised Statutes	<i>i</i> 278.380.
BUILDER.	Mr ffesh	
State of New	ada //	
County of Con	son city	
On this 1845	Day of November	_, 200 <u>8</u> , personally appeared before me, a Notary
Public in and for	said County and State,	rth Richards who
acknowledged to	me that she/he executed the	above instrument.
CITY:	LENA E. TRIPP NOTARY PUBLIC STATE OF NEVADA APPT. No. 08-104525-12 MY APPT. EXPIRES MARCH 28, 201	Notary Public APPROVED AS TO FORM:
Marv Teixeira, Mayor		District Attorney's Office
ATTEST:		
Alan Glover Cler	k/Recorder	

1	IMPROVEMENT AGREEMENT		
2	SILVER OAK PUD - PHASE 7		
3	Carson City, Nevada		
4	THIS AGREEMENT, dated this 20th day of May, 1999,		
5	between Silver Oak Development Company, a Nevada Limited Partnership, by		
6	and through the General Partner, GTS Partners, Inc., a Nevada Corporation,		
7	hereinafter referred to as "DEVELOPER", and CARSON CITY, NEVADA, a		
8	municipal corporation, hereinafter referred to as "CITY".		
9	WITNESSETH:		
10	WHEREAS, in connection with the development of Silver Oak PUD -		
11	Phase 7 the DEVELOPER filed a tentative map with the Community		
12	Development Department of the CITY, and said tentative map was duly		
13	approved; and		
14	WHEREAS, the DEVELOPER has submitted a final map of Silver Oak		
15	PUD - Phase 7 for approval and acceptance; and		
16	WHEREAS, the DEVELOPER has agreed to do and perform certain		
17	work consisting of on-site and off-site improvements associated with Silver		
18	Oak PUD - Phase 7, including but not limited to street paving, curb and gutter,		
19	sidewalk, sewer lines, water mains, storm drains, and all work appurtenant		
20	thereto in accordance with the plans, specifications and drawings heretofore		
21	submitted and filed with the City Engineer of the CITY; and		
22	WHEREAS, the CITY has agreed to accept said improvements when		
23	and as completed by the DEVELOPER in accordance with the said plans,		
24	specifications and drawings and in accordance with all applicable provisions of		
25	the Carson City Municipal Code and any other applicable ordinances or		
26	regulations which are hereby referred to and made part of this agreement by		
27	reference, and in accordance with the specific conditions set forth herein.		
28	NOW, THEREFORE, the parties of this agreement, in consideration of		

the provisions herein contained and other good and valuable considerations, do hereby agree as follows:

- 1. DEVELOPER agrees to construct at his cost and expense all improvements shown on the plans, specifications and drawings heretofore submitted to the City Engineer, and further agrees to install said improvements in strict accordance with the applicable provisions of the Carson City Municipal Code and any other applicable ordinances, rules or regulations of the CITY regarding such work in effect at the date of this agreement.
- 2. It is expressly understood and agreed that all work done by the DEVELOPER will be subject to inspection and acceptance by the City Engineer, and that any progress inspections and approval by the City Engineer of any item of work will not forfeit the right of the CITY to require the correction of faulty workmanship or material at any time during the course of the work, although previously approved by oversight; and nothing herein contained will relieve the DEVELOPER of the responsibility for proper construction and maintenance of the work, materials and equipment required under the terms of this agreement until all work has been completed and accepted by the CITY.
- 3. It is further agreed that any defects or faults in the improvements which may appear at any time within one (1) year after final acceptance by the CITY, and which are caused by or result from defective or improper materials or workmanship will be corrected by the DEVELOPER at his own cost and expense.
- 4. The DEVELOPER further agrees that work on said improvements will be completed within 18 months from the date of this agreement.
- 5. It is further agreed that before the CITY releases the final map for filing for record and as a condition precedent to the recording thereof, the DEVELOPER shall furnish to the CITY cash, an instrument of credit, or a

bond in a form approved by the City Engineer, securing performance by the 1 2 DEVELOPER of all work shown on the plans, specifications and drawings. 3 This agreement will become effective upon the DEVELOPER submitting said 4 cash, instrument of credit, or bond in the total amount of One Hundred 5 Thirteen Thousand, Seven Hundred Sixty Dollars (\$113,760.00), which amount is 150% of the engineer's estimate to guarantee the performance, labor 6 and materials of all items of work in connection with the construction of all on-7 8 site and off-site improvements for Silver Oak PUD - Phase 7. The engineer's 9 estimate and the amount of required surety may be adjusted annually for inflation as necessary at the discretion of the City. Upon completion and acceptance by the CITY of all work done by the DEVELOPER in connection with this agreement and submittal of "as-built drawings", release will be made in the amount of the surety less 10% of the engineer's estimate to be retained (or a substitute maintenance surety may be posted) to secure the DEVELOPER'S obligation to repair defects in workmanship and materials which appear in the work within one year of acceptance by the CITY. Provisions may be made for inspection and approval of stages of the work and release of portions of the security for the work completed. Partial releases will be processed as set forth in written policies of the CITY which are approved by and may only be changed through resolutions adopted by the Board of Supervisors.

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6. The DEVELOPER shall protect and take care of all work until its completion and final acceptance by the CITY. While moving on, constructing, and moving off, the DEVELOPER will keep the site free and clear from dangerous accumulation of rubbish and debris, and will maintain sufficient and proper barricades, lights, etc., for the protection of the public. Final acceptance of the work will not be made by the CITY until the area falling under this agreement and all adjacent properties have been cleared of all

rubbish, surplus materials and equipment resulting from the contractor's operation, to the satisfaction of the City Engineer.

- 7. If the DEVELOPER shall fail, neglect or refuse to do or perform any act or thing herein covenanted and agreed to be done or performed, such failure, neglect or refusal will constitute a default breach of this agreement, and if the DEVELOPER shall fail, neglect or refuse to cure the default upon request of the CITY, the CITY, at its option, may correct such default, and thereupon recover from the DEVELOPER the cost thereof, or may require the specific performance by the DEVELOPER of all terms, conditions and covenants of this agreement. The foregoing will be in addition to, and not exclusive of, any other remedy now or hereafter provided by law, and the pursuit of any right or remedy will not be construed as an election.
- 8. It is further agreed that if performance of the work noted in the plans, specifications and drawings should be delayed without fault of the DEVELOPER, the time for construction of said work may be extended by the CITY for such period of time as is reasonable.
- 9. This agreement will bind the heirs, executors, administrators, successors, and assigns of the respective parties.

1	IN WITNESS WHEREOF, the parties hereto have caused this			
2	agreement to be executed as of the day and year first above written.			
3				
4	DEV	ELOPER:		
5				
6	Garth S. Richards, President			
7	Şîlve	r Oak Development Company		
8	STATE OF DUALA			
9	STATE OF A COUNTY OF COUNT			
10	COUNTY OF CAYON City,			
11	This instrument was acknowledged before m	اما		
12	County and State, on this 5th day of	1999, by		
13	Garth S. Richards as President of Silver Oak	Development Company.		
14	D. VON STETINA	Op. 10 States		
15	Notary Public - State of Nevada Appointment recorded in County of Douglas	Notary Public		
16	92-0741-5 My Appointment Expires Feb. 05, 2000	Notary Fublic		
17				
18	ATTEST:	CITY:		
19	CLES.			
20		Dun 1		
21	Alan Glover, Clerk-Recorder	Ray Masayko, Mayor		
22	OF HEILE			
23	A			
24	Approved as to form:	Approved:		
25	Molario Parkousa			
26	Paul Lipparelli, for PL	Jay Ahrens		
27	Deputy District Attorney	Development Eng. Manager		
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