

CARSON CITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2008

In the fund financial statements, total transfers in of \$13,270,436 are greater than total transfers out of \$12,334,124 because of the treatment of transfers of capital assets and long-term liabilities from business-type activities to governmental activities. Landfill operations were transferred from the Carson City Sanitary Landfill Fund, an enterprise fund, to the General Fund effective July 1, 2007.

D. LONG-TERM DEBT

General Obligation Bonds. The City issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds have been issued for both governmental and business-type activities. In addition, general obligation bonds have been issued to refund general obligation bonds.

General obligation bonds are direct obligations and pledge the full faith and credit of the City. These bonds generally are issued as serial bonds with equal amounts of principal maturing each year. General obligation bonds currently outstanding are as follows:

<u>Purpose</u>	<u>Interest Rates</u>	<u>Amount</u>
Governmental activities	2.0-5.4%	\$59,537,454
Governmental activities - refunding	2.9-5.4%	12,925,000
Business-type activities	1.6-7.5%	48,436,113
Business-type activities - refunding	3.0-5.0%	5,361,600

Revenue Bonds. The City also issues bonds where the City pledges income derived from the acquired or constructed assets to pay debt service. Revenue bonds outstanding at year end are as follows:

<u>Purpose</u>	<u>Interest Rates</u>	<u>Amount</u>
Regional Transportation	2.0-4.7%	\$4,915,000

Notes Payable. The City issues notes to provide funds for open space and building improvements and to refund Redevelopment debt. Notes payable outstanding at year end are as follows:

<u>Purpose</u>	<u>Interest Rates</u>	<u>Amount</u>
Energy Retrofit	4.3287%	\$ 498,878
Open Space	3.25%	2,077,200
Redevelopment Refunding note	3.97%	1,271,000

Capital Leases. The City has entered into lease agreements as lessee for financing the acquisition of office equipment. The net present value of minimum lease payments at year end was \$100,363.

The assets acquired through capital leases are as follows:

	<u>Governmental Activities</u>
Asset:	
Machinery and equipment	\$172,799
Less: Accumulated depreciation	<u>(60,266)</u>
Total	<u>\$112,533</u>

Compensated Absences. The compensated absences liability attributable to governmental activities will be liquidated primarily by the General Fund.

Conduit Debt. On March 4, 2002, October 1, 2003, and October 27, 2005, the City issued \$45,185,000, \$95,000,000, and \$15,000,000, respectively, in revenue bonds for Carson-Tahoe Regional Healthcare, a non-profit corporation. The bonds, issued pursuant to NRS Chapter 268, are not obligations of the City, nor shall they ever constitute a debt of the City and therefore have been excluded from the City's financial statements. The principal balance outstanding at June 30, 2008 was \$130,836,505.

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Changes in long-term liabilities. Long-term liability activity of the primary government for the year ended June 30, 2008, was as follows:

	Balance July 1, 2007	Additions	Reductions	Balance June 30, 2008	Due Within One Year
Governmental Activities:					
Bonds payable:					
General obligation revenue bonds:					
3.50 to 5.0% Parks general obligation revenue bonds series 1998A, due 11/01/18	\$ 3,390,000	\$ -	\$ (220,000)	\$ 3,170,000	\$ 230,000
3.50 to 5.1% Capital Improvement general obligation revenue bonds series 1998B, due 11/01/18	695,000	-	(45,000)	650,000	45,000
5.0 to 5.4% Capital Improvement general obligation revenue bonds series 1999A, due 07/01/20	1,895,000	-	(105,000)	1,790,000	110,000
4.0 to 5.0% 2001 Redevelopment general obligation revenue bonds, due 06/01/21	1,850,000	-	(20,000)	1,830,000	10,000
4.0 to 5.0% 2001 Senior Citizens Center general obligation revenue bonds, due 06/01/18	1,300,000	-	(95,000)	1,205,000	100,000
4.32% 2001 Energy Retrofit general obligation revenue bonds, due 05/28/12	884,351	-	(111,897)	772,454	124,754
4.0 to 5.4% Parks refunding general obligation revenue bonds series 1997C, due 02/01/11	715,000	-	(165,000)	550,000	175,000
2.9 to 3.5% Public Safety refunding general obligation revenue bonds series 2003, due 05/01/15	4,895,000	-	-	4,895,000	225,000
2.0 to 4.625% Room Tax Revenue supported general obligation revenue bonds series 2003, due 06/01/23	3,920,000	-	(40,000)	3,880,000	40,000
3.0 to 4.4% Parks general obligation revenue bonds series 2005, due 03/01/25	910,000	-	(35,000)	875,000	40,000
3.0 to 4.625% Parks general obligation revenue bonds series 2005, due 03/01/30	5,795,000	-	(20,000)	5,775,000	15,000
4.0 to 5.0% Sheriff/Hospital general obligation revenue bonds series 2005A, due 05/01/33	18,000,000	-	-	18,000,000	-
4.0 to 5.0% Capital Projects general obligation revenue bonds series 2005A, due 05/01/30	7,805,000	-	(205,000)	7,600,000	215,000
4.0 to 5.0% Refunding general obligation revenue bonds series 2005A, due 05/01/22	8,015,000	-	(535,000)	7,480,000	555,000
4.0 to 4.15% 2001 Landfill general obligation revenue bonds, due 06/01/08	-	150,000	(150,000)	-	-
4.0 to 4.50% V&T Historical general obligation revenue bonds series 2005B, due 12/01/25	14,505,000	-	(515,000)	13,990,000	535,000
Subtotal	<u>74,574,351</u>	<u>150,000</u>	<u>(2,261,897)</u>	<u>72,462,454</u>	<u>2,419,754</u>

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Changes in long-term liabilities. Long-term liability activity of the primary government for the year ended June 30, 2008, was as follows:

	Balance July 1, 2007	Additions	Reductions	Balance June 30, 2008	Due Within One Year
Revenue Bonds:					
2.0 to 4.7% 2003 Highway Revenue motor vehicle fuel tax revenue bonds, due 06/01/23	\$ 5,140,000	\$ -	\$ (225,000)	\$ 4,915,000	\$ 230,000
Notes Payable:					
4.3287% Energy Retrofit Installment Purchase Financing dated 2/11/03, due 2/11/13	571,513	-	(72,635)	498,878	77,834
3.25% Parks general obligation (limited tax) medium-term note dated 12/15/04, due 12/15/14	2,359,900	-	(282,700)	2,077,200	292,000
3.97% general obligation (Limited Tax) Redevelopment Authority refunding note series 2006, due 05/01/13	1,467,600	-	(196,600)	1,271,000	217,600
Subtotal	4,399,013	-	(551,935)	3,847,078	587,434
Deferred amounts:					
For issuance premiums	541,034	-	(29,421)	511,613	-
For issuance discounts	(178,329)	-	10,043	(168,286)	-
On refunding	(885,359)	-	102,448	(782,911)	-
Total Bonds and Notes Payable	83,590,710	150,000	(2,955,762)	80,784,948	3,237,188
Incurred but not Reported Claims Liability:	62,700	11,312	-	74,012	-
Capital Leases:	120,447	11,228	(31,312)	100,363	36,766
Landfill Closure/Post closure costs:	-	2,738,345	-	2,738,345	-
Compensated Absences Payable:	3,648,036	3,340,502	(3,089,940)	3,898,598	309,903
Governmental Activity Long-Term Liabilities	87,421,893	6,251,387	(6,077,014)	87,596,266	3,583,857
Business Type Activities:					
Bonds payable:					
General obligation revenue bonds:					
4.4 to 7.5% Water general obligation revenue bonds series 1997, due 5/01/13	890,000	-	(130,000)	760,000	140,000
3.5 to 4.7% Water general obligation revenue bonds series 1998C, due 5/01/14	920,000	-	(115,000)	805,000	120,000
4.9 to 5.0% Water general obligation revenue bonds series 1999B, due 11/01/14	955,000	-	(100,000)	855,000	105,000
4.875 to 5.2% Water general obligation revenue bonds series 2000B, due 12/01/15	910,000	-	(80,000)	830,000	85,000
1.6 to 4.9% Water general obligation revenue bonds series 2002, due 11/01/16	2,620,000	-	(205,000)	2,415,000	215,000
3.0 to 5.0% Water refunding general obligation revenue bonds series 2003, due 11/01/09	1,080,000	-	(345,000)	735,000	360,000
3.0 to 5.0% Water refunding general obligation revenue bonds series 2003, due 11/01/15	1,250,000	-	(115,000)	1,135,000	125,000
3.0 to 5.0% Water general obligation revenue bonds series 2003, due 11/01/23	5,405,000	-	(220,000)	5,185,000	235,000

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Changes in long-term liabilities. Long-term liability activity of the primary government for the year ended June 30, 2008, was as follows:

	Balance July 1, 2007	Additions	Reductions	Balance June 30, 2008	Due Within One Year
3.5 to 4.2% Water general obligation revenue bonds series 2005A, due 6/01/25	\$ 8,370,000	\$ -	\$ (330,000)	\$ 8,040,000	\$ 335,000
4.0% Sewer general obligation revenue bonds, dated 1994 State of Nevada revolving loan, due 07/01/14	1,233,599	-	(144,094)	1,089,505	149,915
3.825% Sewer general obligation revenue bonds, dated 1996 State of Nevada revolving loan, due 07/01/15	1,158,452	-	(117,735)	1,040,717	122,281
3.23% Sewer general obligation revenue bonds, dated 1998 State of Nevada revolving loan, due 07/01/18	4,319,034	-	(315,643)	4,003,391	325,920
3.5 to 4.7% Sewer general obligation revenue bonds series 1998D, due 11/01/13	650,000	-	(80,000)	570,000	85,000
4.875 to 5.2% Sewer general obligation revenue bonds series 2000B, due 12/01/15	1,900,000	-	(170,000)	1,730,000	180,000
1.6 to 4.9% Sewer general obligation revenue bonds series 2002, due 11/01/16	2,435,000	-	(190,000)	2,245,000	200,000
3.0 to 5.0% Sewer refunding general obligation revenue bonds series 2003, due 11/01/15	1,295,000	-	(125,000)	1,170,000	125,000
3.0 to 5.0% Sewer general obligation revenue bonds series 2003, due 11/01/23	3,600,000	-	(145,000)	3,455,000	155,000
4.0 to 4.15% 2001 Landfill general obligation revenue bonds, due 06/01/08	150,000	-	(150,000)	-	-
3.0 to 4.25% Drainage general obligation revenue bonds series 2005B, due 06/01/25	5,585,000	-	(220,000)	5,365,000	225,000
4.34% Water refunding general obligation revenue bonds series 2007, due 12/01/18	2,346,600	-	(25,000)	2,321,600	25,000
4.34% Water general obligation revenue bonds series 2007, due 12/01/18	10,047,500	-	-	10,047,500	-
Subtotal	57,120,185	-	(3,322,472)	53,797,713	3,313,116
Deferred amounts:					
For issuance premiums	544,942	-	(62,212)	482,730	-
On refunding	(315,386)	-	73,108	(242,278)	-
Total bonds payable	57,349,741	-	(3,311,576)	54,038,165	3,313,116
Arbitrage	2,522	94,989	-	97,511	-
Landfill Closure/Post closure costs:	2,518,316	-	(2,518,316)	-	-
Compensated Absences Payable:	572,758	475,891	(477,893)	570,756	97,969
Business-Type Activity Long-Term Liabilities	60,443,337	570,880	(6,307,785)	54,706,432	3,411,085
Total debt	<u>\$ 147,865,230</u>	<u>\$ 6,822,267</u>	<u>\$ (12,384,799)</u>	<u>\$ 142,302,698</u>	<u>\$ 6,994,942</u>

Internal service funds predominately serve the governmental funds. Accordingly, long-term liabilities for them are included as part of the above totals for governmental activities. At year-end, \$126,435 of internal service funds compensated absences and \$74,012 of incurred but not reported claims liability are included in the above amounts.

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Discretely presented component units

Long-term liability activity for the Airport Authority for the year ended June 30, 2008, was as follows:

	Balance July 1, 2007	Additions	Reductions	Balance June 30, 2008	Due Within One Year
Capital leases	\$ 232,613	\$ -	\$ (6,240)	\$ 226,373	\$ 6,240
Prepaid Lease Agreement	449,628	-	(9,170)	440,458	9,124
	<u>\$ 682,241</u>	<u>\$ -</u>	<u>\$ (15,410)</u>	<u>\$ 666,831</u>	<u>\$ 15,364</u>

Long-term liability activity for the Convention and Visitors' Bureau for the year ended June 30, 2008, was as follows:

	Balance July 1, 2007	Additions	Reductions	Balance June 30, 2008	Due Within One Year
Compensated absences	\$ 67,601	\$ 8,029	\$ -	\$ 75,630	\$ -

Payment requirements for debt service. The annual debt service requirements to maturity for all bonds outstanding of the primary government are as follows:

Year Ended June 30	GOVERNMENTAL ACTIVITIES					
	General Obligation Revenue Bonds		Revenue Bonds		Notes Payable	
	Principal	Interest	Principal	Interest	Principal	Interest
2009	\$ 2,419,754	\$ 3,199,746	\$ 230,000	\$ 193,100	\$ 587,434	\$ 133,828
2010	2,523,569	3,099,659	235,000	186,125	619,716	111,913
2011	2,623,404	2,994,917	245,000	178,803	657,370	88,676
2012	2,744,326	2,891,786	255,000	170,670	700,192	63,921
2013	2,861,401	2,785,055	260,000	161,655	763,666	36,280
2014-2018	17,045,000	12,030,853	1,470,000	647,830	518,700	16,951
2019-2023	18,730,000	7,921,280	1,805,000	307,134	-	-
2024-2028	13,930,000	3,999,909	415,000	9,753	-	-
2029-2033	9,585,000	1,228,075	-	-	-	-
Total	<u>\$ 72,462,454</u>	<u>\$ 40,151,280</u>	<u>\$ 4,915,000</u>	<u>\$ 1,855,070</u>	<u>\$ 3,847,078</u>	<u>\$ 451,569</u>

Year Ended June 30	GOVERNMENTAL ACTIVITIES		BUSINESS-TYPE ACTIVITIES	
	Capital Leases		General Obligation Revenue Bonds	
	Principal	Interest	Principal	Interest
2009	\$ 36,766	\$ 11,409	\$ 3,313,116	\$ 2,167,110
2010	35,231	6,267	3,454,507	2,030,796
2011	18,313	2,826	3,206,670	1,903,907
2012	10,053	552	3,324,634	1,775,644
2013	-	-	3,483,429	1,632,537
2014-2018	-	-	15,669,544	6,038,384
2019-2023	-	-	12,368,813	3,285,805
2024-2028	-	-	8,977,000	774,566
Total	<u>\$ 100,363</u>	<u>\$ 21,054</u>	<u>\$ 53,797,713</u>	<u>\$ 19,608,749</u>

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E. RESTRICTED ASSETS

The balances of the City's restricted asset accounts in the enterprise funds are as follows:

	<u>Sewer</u>	<u>Water</u>	<u>Total</u>
Connection deposits	\$ 8,513	\$14,988	\$ 23,501
Construction contracts, retained percent	245,913	78,790	324,703
	<u>\$254,426</u>	<u>\$93,778</u>	<u>\$348,204</u>

The balances of the City's restricted asset accounts in the governmental funds are as follows:

	<u>General</u>	<u>Commissary</u>	<u>Total</u>
Funds held in trust	<u>\$1,011,185</u>	<u>\$28,026</u>	<u>\$1,039,211</u>

NOTE 4 - OTHER INFORMATION

A. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The City has joined together with similar public agencies (cities, counties and special districts) throughout the State of Nevada to create a pool under the Nevada Interlocal Cooperation Act. The Nevada Public Agency Insurance Pool (Pool) is a public entity risk pool currently operating as a common risk management and insurance program for its members. The City pays an annual premium and is subject to a \$100,000 deductible per occurrence. The Pool is considered a self-sustaining risk pool that will provide liability coverage for its members up to \$10,000,000 per event and a \$13,000,000 general aggregate per member. Property, crime and equipment breakdown coverage is provided to its members up to \$300,000,000 per loss with various sublimits established for earthquake, flood, equipment breakdown, and money and securities. Other coverage currently held by the City, including airport liability, boiler and machinery, and bonds on public officials, are insured without a deductible. In addition, certain automobile damage is self-insured by the City.

The City became a member of the Public Agency Compensation Trust (PACT) for workers' compensation beginning July 1, 2003. The City pays an annual premium and there are no deductibles. The PACT is considered a self-sustaining risk pool that will provide coverage for its members based on established statutory limits. The City retains liability for claims for the period from July 1, 1992 to June 30, 2003 when the City was self-insured.

Liabilities are reported when it is probable that a loss has occurred and the amount of loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). Claims liabilities are calculated considering the effects of inflation, recent claim settlement trends, including frequency and amount of payouts, and other economic and social factors.

The liabilities for claims and judgments are reported in the Workers' Compensation and Insurance Funds. Changes in the balances of claims liabilities during the past two years are as follows:

	<u>Current Portion</u>	<u>Long-Term Portion</u>	<u>Totals</u>	
			<u>2008</u>	<u>2007</u>
Unpaid claims, beginning of fiscal year	\$ 595,364	\$62,700	\$ 658,064	\$ 721,670
Claims and changes in estimates	722,225	11,312	733,537	418,319
Claim payments	(740,078)	-	(740,078)	(481,925)
Unpaid claims, end of fiscal year	<u>\$ 577,511</u>	<u>\$74,012</u>	<u>\$ 651,523</u>	<u>\$ 658,064</u>

Settlements have not exceeded coverages in any of the past three fiscal years.

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B. LANDFILL CLOSURE AND POSTCLOSURE COSTS

The City operates a Municipal Solid Waste Landfill. The operation of this landfill is regulated by both federal and state governments under Subtitle D (40 CFR Part 258) and NRS 444.556. Recognition of liability for closure and post closure care costs is based on landfill capacity used to date. This liability at June 30, 2008, \$2,738,345, is reported in governmental activities. It is estimated that the landfill will be used for an additional fifty years and that at June 30, 2008, approximately 33.17 percent of its capacity had been utilized. The City passes the EPA "financial assurance test" for local governments, and will self-assure payment for its obligations for closure, post closure, and corrective care costs. The estimated total current cost of closure and post closure care, \$8,255,486, has been calculated in 2008 dollars in accordance with current federal and state regulations and will be adjusted each year for the effects of inflation or deflation.

C. CONTINGENT LIABILITIES

The City is a defendant in various lawsuits. Although the outcome of these lawsuits is not determinable, it is the opinion of the District Attorney, the City's counsel, that resolution of these matters will not have a material adverse effect on the financial condition of the City.

The City has wells that currently exceed the proposed federal drinking water standard for naturally occurring arsenic concentrations. Depending upon the final outcome of the regulations, the City may incur approximately \$6,700,000 by 2009 to meet the new standard.

D. OTHER POSTEMPLOYMENT BENEFITS

In addition to the pension benefits described in Note 4E, the City provides for a portion of postretirement health care benefits, in accordance with Carson City Administration Policy No. 3, to all employees who have been full-time, permanent employees for 10 or more years and have served 5 years immediately prior to retirement with Carson City. They must also be eligible to draw retirement benefits in accordance with the policies set forth under the Retirement Board regulations, be insurable under the eligibility requirements established by the City's insurance carrier, have been covered under a City paid group insurance program other than Industrial Insurance, and have been favorably terminated from City services. The City reimburses a portion of the monthly premium paid to the group insurance company at a rate of \$6 per month for each year of service up to the total cost of the premium. The City accounts for and finances these benefits on a pay-as-you-go basis. Currently, 91 retirees are receiving these benefits. Expenditures of \$146,936 were recognized for the portion paid by the City for postretirement health care for the fiscal year ended June 30, 2008. There are 86 retirees deducting medical insurance premiums from their pension benefits. Such deductions were in the amount of \$460,616 during the fiscal year ended June 30, 2008.

Post employment benefits are also available to City retirees, if the retiree so elects, as established by Nevada Revised Statutes, through the Public Employees' Benefits Program (PEBP) based on date of retirement and years of service. A portion of the cost of coverage under PEBP is paid by the City for those retired employees joining PEBP. As of June 30, 2008, the City paid \$430,138 for 171 retirees participating in PEBP. Premium payments are funded by operating resources as incurred and no provision has been made to permanently fund future liabilities.

E. DEFINED BENEFIT PENSION PLAN

Plan Description. Carson City contributes to the Public Employees Retirement System of the State of Nevada (PERS), a cost sharing, multiple employer, defined benefit plan administered by the Public Employees Retirement

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System of the State of Nevada. PERS provides retirement benefits, disability benefits, and death benefits, including annual cost of living adjustments, to plan members and their beneficiaries. Chapter 286 of the Nevada Revised Statutes establishes the benefit provisions provided to the participants of PERS. These benefit provisions may only be amended through legislation. The Public Employees Retirement System of the State of Nevada issues a publicly available financial report that includes financial statements and required supplementary information for PERS. That report may be obtained by writing to the Public Employees Retirement System of the State of Nevada, 693 West Nye Lane, Carson City, NV 89703-1599 or by calling (775) 687-4200.

Funding Policy. Plan members' benefits are funded under one of two methods. Under the employer pay contribution plan, the City is required to contribute all amounts due under the plan. The rate for those contributions was 20.5% for regular members and 33.5% for police and fire employee members on all covered payroll. The second funding mechanism for providing benefits to regular employees is the employer/employee paid contribution plan. Under this method, employees are required to contribute a percentage of their compensation to the plan, while the City is required to match that contribution. The rate for regular employees under this plan was 10.50%. The contribution requirements of plan members and the City are established by NRS Chapter 286. The funding mechanism may only be amended through legislation. The City's contributions to PERS for the years ended June 30, 2008, 2007, and 2006 were \$8,523,859, \$7,951,803, and \$7,895,956, respectively, equal to the required contributions each year. The contribution rates for the year ended June 30, 2008 were the same as disclosed above. The contribution rates for the years ended June 30, 2007 and June 30, 2006 were 19.75% for regular employees, 32% for police and fire employees under the employer paid plan, and 10.50% for regular employees under the employer/employee paid plan.

F. FUND ADDITIONS/DELETIONS

The Waterfall Fire Fund, a special revenue fund, was deleted during fiscal year 2007-2008 due to the completion of projects related to the Waterfall Fire.

The Continuous Quality Improvement Fund, a special revenue fund, was deleted during fiscal year 2007-2008 due to the discontinuation of the program.

The Landfill Closure / Post Closure Fund, a special revenue fund, was created during fiscal year 2007-2008. This fund was established to accumulate resources to pay for future landfill closure and post closure care costs.

The Campo Fund, a special revenue fund, was created during fiscal year 2007-2008. This fund was established to account for revenues received and expenditures incurred related to the administration of Federal Highway Administration and Federal Transit Administration Metropolitan Planning activities.

G. SUBSEQUENT EVENTS

On July 23, 2008, Carson City issued \$9,055,000 of Highway Revenue (Motor Vehicle Fuel Tax) Improvement Bonds (Series 2008). The Bonds are special obligations of the City payable from Fuel Taxes now consisting of four cents per gallon on all motor vehicle fuel sold, distributed or used in and levied by the City by the Tax Ordinance, and the City's interest in an additional five and thirty-five hundredths cents per gallon on all motor vehicle fuel sold, distributed or used in and levied by the State by NRS 365.180 and 365.190 (the "State Tax Act or the "Tax Act"), and distributed in part to the City by NRS 365.550 and 365.560, but subject to the exempt sales and other exempt transactions provided by law, and subject to the credits and refunds authorized by law and pertaining thereto except those defrayed as Administration Expenses. The proceeds of the Bonds will be used to fund various road improvements and to pay the costs of issuing the Bonds.

GENERAL FUND

The General Fund is used to account for resources traditionally associated with government, which are not required legally or by sound financial management to be accounted for in another fund.

**CARSON CITY
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007)
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	FINAL BUDGET	ACTUAL	VARIANCE	2007
Revenues:				
Taxes:				
Ad valorem	\$ 12,915,000	\$ 13,359,942	\$ 444,942	\$ 12,492,864
Licenses and permits:				
Business licenses and permits:				
Business licenses	903,700	784,593	(119,107)	816,837
Liquor licenses	145,000	145,215	215	152,227
City / county gaming licenses	775,000	762,828	(12,172)	565,878
Right of way toll	140,000	138,435	(1,565)	123,017
Franchise fees:				
Gas	1,735,000	1,425,620	(309,380)	1,239,040
Electric	2,211,500	2,162,495	(49,005)	1,605,137
Telephone	850,000	837,404	(12,596)	861,240
Sanitation	405,000	397,122	(7,878)	386,534
Cable television	360,000	410,139	50,139	405,016
	<u>7,525,200</u>	<u>7,063,851</u>	<u>(461,349)</u>	<u>6,154,926</u>
Nonbusiness licenses and permits:				
Marriage licenses	25,000	18,858	(6,142)	19,348
Animal licenses	13,000	6,754	(6,246)	8,970
Mobile home permits	-	33	33	144
	<u>38,000</u>	<u>25,645</u>	<u>(12,355)</u>	<u>28,462</u>
Total Licenses and Permits	<u>7,563,200</u>	<u>7,089,496</u>	<u>(473,704)</u>	<u>6,183,388</u>
Intergovernmental revenues:				
Federal grants:				
Drug Enforcement Administration	-	5,816	5,816	10,792
BIA Housing, Juvenile	-	-	-	480
State Criminal Alien Assistance	-	54,931	54,931	50,543
Bulletproof Vest Partnership Program	-	-	-	10,594
Federal Lands Lease	-	2,718	2,718	92
Federal Child Nutrition	-	27,458	27,458	28,463
US Marshall Housing	-	-	-	13,696
Robert's House	-	-	-	5,660
FEMA Training	-	524	524	-
	<u>-</u>	<u>91,447</u>	<u>91,447</u>	<u>120,320</u>
Federal payments in lieu of taxes	<u>50,000</u>	<u>70,129</u>	<u>20,129</u>	<u>69,805</u>

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	FINAL BUDGET	ACTUAL	VARIANCE	2007
State grants	\$ -	\$ 15,326	\$ 15,326	\$ 42,960
State shared revenues:				
Consolidated tax revenues	26,678,776	23,442,872	(3,235,904)	25,944,779
State gaming licenses	160,000	153,686	(6,314)	163,674
Candidate filing fee	-	1,680	1,680	-
Court administrative assessments	114,025	91,457	(22,568)	87,271
	<u>26,952,801</u>	<u>23,689,695</u>	<u>(3,263,106)</u>	<u>26,195,724</u>
Other local government grants:				
Interlocal cooperative agreements	144,944	147,701	2,757	164,456
Other local government shared revenues:				
Miscellaneous other governments	350	18,193	17,843	19,714
Total Intergovernmental Revenues	<u>27,148,095</u>	<u>24,032,491</u>	<u>(3,115,604)</u>	<u>26,612,979</u>
Charges for services:				
General government:				
Treasurer fees	43,000	46,920	3,920	40,932
Clerk fees	173,000	198,109	25,109	194,449
Recorder fees	439,000	246,485	(192,515)	327,748
Technology fees	50,000	32,145	(17,855)	38,361
Assessor commissions	217,750	225,976	8,226	226,269
Building and zoning fees	100,000	112,519	12,519	81,313
Public administrator fees	13,000	92,249	79,249	52,657
Administration fees	4,528,720	4,438,716	(90,004)	4,521,120
Miscellaneous	14,300	22,804	8,504	30,781
	<u>5,578,770</u>	<u>5,415,923</u>	<u>(162,847)</u>	<u>5,513,630</u>
Judicial:				
Drug Court	12,000	12,380	380	11,200
Court facilities	115,000	140,875	25,875	118,735
Justice civil fees	395,050	457,335	62,285	418,840
	<u>522,050</u>	<u>610,590</u>	<u>88,540</u>	<u>548,775</u>

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	FINAL BUDGET	ACTUAL	VARIANCE	2007
Public safety:				
Police:				
Sheriff's fees	\$ 330,000	\$ 299,435	\$ (30,565)	\$ 252,291
Fire	11,000	17,914	6,914	14,470
Protective services	105,000	151,243	46,243	83,399
	<u>446,000</u>	<u>468,592</u>	<u>22,592</u>	<u>350,160</u>
Public works:				
Street / engineering charges	15,000	4,607	(10,393)	1,263
Sanitation:				
Landfill fees	5,134,068	4,849,778	(284,290)	3,795,200
Health:				
Pet cemetery charges	10,000	2,765	(7,235)	5,850
Vaccine	130,732	136,408	5,676	58,057
Clinic Services	90,000	103,048	13,048	50,198
Health inspection fees	70,000	48,855	(21,145)	48,850
	<u>300,732</u>	<u>291,076</u>	<u>(9,656)</u>	<u>162,955</u>
Culture and recreation	1,432,186	1,253,803	(178,383)	1,291,811
Total Charges for Services	<u>13,428,806</u>	<u>12,894,369</u>	<u>(534,437)</u>	<u>11,663,794</u>
Fines and forfeits:				
Library	24,000	22,762	(1,238)	25,125
Court	824,000	891,135	67,135	776,361
Animal services	30,000	24,930	(5,070)	24,414
Total Fines and Forfeits	<u>878,000</u>	<u>938,827</u>	<u>60,827</u>	<u>825,900</u>
Miscellaneous:				
Investment income	725,000	1,438,294	713,294	944,896
Rents and royalties	127,014	137,340	10,326	81,489
Other	116,182	120,177	3,995	75,567
Gifts and donations	95,954	130,192	34,238	250,150
Refunds and reimbursements	48,699	103,103	54,404	35,657
Penalties and interest - delinquent taxes	125,000	170,562	45,562	177,159
Total Miscellaneous	<u>1,237,849</u>	<u>2,099,668</u>	<u>861,819</u>	<u>1,564,918</u>
Total Revenues	<u>63,170,950</u>	<u>60,414,793</u>	<u>(2,756,157)</u>	<u>55,548,643</u>
Expenditures:				
General Government:				
Legislative:				
Board of Supervisors:				
Salaries and wages	136,619	136,655	(36)	134,548
Employee benefits	79,087	68,344	10,743	63,078
Services and supplies	43,450	38,073	5,377	61,619
Total Legislative	<u>259,156</u>	<u>243,072</u>	<u>16,084</u>	<u>259,245</u>

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	FINAL BUDGET	ACTUAL	VARIANCE	2007
Executive:				
Clerk:				
Salaries and wages	\$ 239,447	\$ 233,924	\$ 5,523	\$ 223,289
Employee benefits	85,063	82,296	2,767	78,452
Services and supplies	29,700	25,885	3,815	22,761
	<u>354,210</u>	<u>342,105</u>	<u>12,105</u>	<u>324,502</u>
Court Clerk:				
Salaries and wages	-	-	-	290,850
Employee benefits	-	-	-	122,745
Services and supplies	-	-	-	13,760
	<u>-</u>	<u>-</u>	<u>-</u>	<u>427,355</u>
Elections:				
Salaries and wages	128,732	111,706	17,026	123,020
Employee benefits	37,901	42,216	(4,315)	40,366
Services and supplies	15,450	6,053	9,397	93,609
	<u>182,083</u>	<u>159,975</u>	<u>22,108</u>	<u>256,995</u>
Treasurer:				
Salaries and wages	254,883	247,038	7,845	293,131
Employee benefits	98,220	99,826	(1,606)	98,245
Services and supplies	72,580	60,452	12,128	81,090
	<u>425,683</u>	<u>407,316</u>	<u>18,367</u>	<u>472,466</u>
Recorder:				
Salaries and wages	226,593	219,824	6,769	203,580
Employee benefits	90,142	86,933	3,209	80,867
Services and supplies	87,711	72,858	14,853	45,571
	<u>404,446</u>	<u>379,615</u>	<u>24,831</u>	<u>330,018</u>
Assessor:				
Salaries and wages	375,725	368,020	7,705	383,326
Employee benefits	142,247	141,665	582	142,500
Services and supplies	40,681	39,792	889	41,285
Capital outlay	83,195	-	83,195	20,050
	<u>641,848</u>	<u>549,477</u>	<u>92,371</u>	<u>587,161</u>

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	FINAL BUDGET	ACTUAL	VARIANCE	2007
District Attorney:				
Salaries and wages	\$ 1,421,567	\$ 1,454,212	\$ (32,645)	\$ 1,351,840
Employee benefits	653,447	539,721	113,726	577,480
Services and supplies	134,910	111,024	23,886	94,695
	<u>2,209,924</u>	<u>2,104,957</u>	<u>104,967</u>	<u>2,024,015</u>
City Manager:				
Salaries and wages	286,622	295,979	(9,357)	316,415
Employee benefits	138,818	112,998	25,820	127,323
Services and supplies	139,210	88,553	50,657	111,360
	<u>564,650</u>	<u>497,530</u>	<u>67,120</u>	<u>555,098</u>
Central Services:				
Services and supplies	901,732	898,042	3,690	976,410
Total Executive	<u>5,684,576</u>	<u>5,339,017</u>	<u>345,559</u>	<u>5,954,020</u>
Finance:				
Finance:				
Salaries and wages	500,961	455,795	45,166	471,815
Employee benefits	171,874	174,476	(2,602)	171,812
Services and supplies	78,620	66,737	11,883	65,212
	<u>751,455</u>	<u>697,008</u>	<u>54,447</u>	<u>708,839</u>
Internal Auditor:				
Salaries and wages	45,100	72,822	(27,722)	11,574
Employee benefits	869	25,713	(24,844)	735
Services and supplies	20,500	1,141	19,359	498
	<u>66,469</u>	<u>99,676</u>	<u>(33,207)</u>	<u>12,807</u>
Purchasing:				
Salaries and wages	121,824	114,857	6,967	115,089
Employee benefits	44,693	46,017	(1,324)	46,809
Services and supplies	16,215	6,647	9,568	14,226
	<u>182,732</u>	<u>167,521</u>	<u>15,211</u>	<u>176,124</u>
Personnel:				
Salaries and wages	204,811	233,592	(28,781)	253,466
Employee benefits	74,257	71,103	3,154	88,426
Services and supplies	178,470	191,023	(12,553)	155,279
	<u>457,538</u>	<u>495,718</u>	<u>(38,180)</u>	<u>497,171</u>
Total Finance	<u>1,458,194</u>	<u>1,459,923</u>	<u>(1,729)</u>	<u>1,394,941</u>

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	FINAL BUDGET	ACTUAL	VARIANCE	2007
Other:				
Community Development:				
Planning:				
Salaries and wages	\$ 561,852	\$ 477,829	\$ 84,023	\$ 538,282
Employee benefits	205,579	162,297	43,282	192,163
Services and supplies	99,056	82,848	16,208	88,604
Capital outlay	-	-	-	11,214
	<u>866,487</u>	<u>722,974</u>	<u>143,513</u>	<u>830,263</u>
Business License:				
Salaries and wages	51,430	71,358	(19,928)	-
Employee benefits	14,937	30,994	(16,057)	-
Services and supplies	19,250	17,685	1,565	-
	<u>85,617</u>	<u>120,037</u>	<u>(34,420)</u>	<u>-</u>
Code Enforcement:				
Salaries and wages	20,478	20,308	170	-
Employee benefits	8,482	8,307	175	-
Services and supplies	-	80	(80)	-
	<u>28,960</u>	<u>28,695</u>	<u>265</u>	<u>-</u>
Total Community Development	<u>981,064</u>	<u>871,706</u>	<u>109,358</u>	<u>830,263</u>
Automation Services:				
Salaries and wages	686,214	676,355	9,859	678,946
Employee benefits	259,127	242,745	16,382	242,768
Services and supplies	532,265	500,778	31,487	475,319
Capital outlay	8,000	-	8,000	-
	<u>1,485,606</u>	<u>1,419,878</u>	<u>65,728</u>	<u>1,397,033</u>
Geographic Information Systems:				
Salaries and wages	225,652	191,015	34,637	182,517
Employee benefits	66,160	64,323	1,837	63,108
Services and supplies	26,100	24,272	1,828	10,306
	<u>317,912</u>	<u>279,610</u>	<u>38,302</u>	<u>255,931</u>
Public Defender:				
Services and supplies	1,275,673	1,079,139	196,534	914,811
Public Safety Complex / Courthouse:				
Services and supplies	406,675	374,914	31,761	396,583
City Hall:				
Services and supplies	125,740	112,952	12,788	109,694
Capital outlay	11,228	11,228	-	-
	<u>136,968</u>	<u>124,180</u>	<u>12,788</u>	<u>109,694</u>

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	FINAL BUDGET	ACTUAL	VARIANCE	2007
Facilities Maintenance:				
Salaries and wages	\$ 800,167	\$ 795,275	\$ 4,892	\$ 748,026
Employee benefits	324,105	305,564	18,541	287,852
Services and supplies	311,861	320,380	(8,519)	371,186
	<u>1,436,133</u>	<u>1,421,219</u>	<u>14,914</u>	<u>1,407,064</u>
Records Management:				
Salaries and wages	117,311	94,282	23,029	95,341
Employee benefits	36,783	20,844	15,939	26,956
Services and supplies	84,950	88,103	(3,153)	70,386
Capital outlay	-	-	-	8,327
	<u>239,044</u>	<u>203,229</u>	<u>35,815</u>	<u>201,010</u>
Total Other	<u>6,279,075</u>	<u>5,773,875</u>	<u>505,200</u>	<u>5,512,389</u>
Total General Government	<u>13,681,001</u>	<u>12,815,887</u>	<u>865,114</u>	<u>13,120,595</u>
Public Safety:				
Sheriff:				
Administrative Services:				
Salaries and wages	504,173	495,124	9,049	637,020
Employee benefits	220,048	205,225	14,823	245,221
Services and supplies	634,880	546,419	88,461	472,903
Capital outlay	-	2,500	(2,500)	19,909
	<u>1,359,101</u>	<u>1,249,268</u>	<u>109,833</u>	<u>1,375,053</u>
Operational Services:				
Salaries and wages	4,351,490	4,244,502	106,988	3,889,688
Employee benefits	2,606,888	2,414,914	191,974	2,269,759
Services and supplies	493,411	627,903	(134,492)	561,123
	<u>7,451,789</u>	<u>7,287,319</u>	<u>164,470</u>	<u>6,720,570</u>
Detention Facility:				
Salaries and wages	2,044,565	2,036,731	7,834	1,957,881
Employee benefits	1,182,050	1,099,300	82,750	1,142,929
Services and supplies	326,400	268,466	57,934	286,104
	<u>3,553,015</u>	<u>3,404,497</u>	<u>148,518</u>	<u>3,386,914</u>
General Services:				
Salaries and wages	527,381	552,020	(24,639)	506,716
Employee benefits	216,475	222,966	(6,491)	225,630
Services and supplies	7,182	16,431	(9,249)	8,355
	<u>751,038</u>	<u>791,417</u>	<u>(40,379)</u>	<u>740,701</u>

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	FINAL BUDGET	ACTUAL	VARIANCE	2007
Dispatch:				
Salaries and wages	\$ 1,104,643	\$ 1,006,742	\$ 97,901	\$ 1,051,082
Employee benefits	391,130	341,422	49,708	339,472
Services and supplies	212,185	195,132	17,053	226,488
Capital outlay	-	-	-	20,182
	<u>1,707,958</u>	<u>1,543,296</u>	<u>164,662</u>	<u>1,637,224</u>
Federal, Tri-Net Grant:				
Salaries and wages	109,883	68,713	41,170	27,467
Employee benefits	57,884	35,945	21,939	33,141
Services and supplies	21,533	7,085	14,448	16,670
	<u>189,300</u>	<u>111,743</u>	<u>77,557</u>	<u>77,278</u>
Total Sheriff	<u>15,012,201</u>	<u>14,387,540</u>	<u>624,661</u>	<u>13,937,740</u>
Fire:				
Administration:				
Salaries and wages	221,679	180,775	40,904	212,102
Employee benefits	94,719	69,229	25,490	87,739
Services and supplies	28,015	32,083	(4,068)	47,530
	<u>344,413</u>	<u>282,087</u>	<u>62,326</u>	<u>347,371</u>
Operations:				
Salaries and wages	3,344,895	3,084,154	260,741	3,132,118
Employee benefits	1,817,122	1,957,429	(140,307)	1,900,783
Services and supplies	473,285	445,017	28,268	467,517
Capital outlay	-	-	-	2,354
	<u>5,635,302</u>	<u>5,486,600</u>	<u>148,702</u>	<u>5,502,772</u>
Prevention:				
Salaries and wages	369,773	358,596	11,177	324,719
Employee benefits	136,314	133,301	3,013	116,173
Services and supplies	24,272	24,243	29	22,580
	<u>530,359</u>	<u>516,140</u>	<u>14,219</u>	<u>463,472</u>
Warren Engine Co. No. 1:				
Employee benefits	2,900	-	2,900	2
Services and supplies	29,226	14,211	15,015	25,288
	<u>32,126</u>	<u>14,211</u>	<u>17,915</u>	<u>25,290</u>

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	FINAL BUDGET	ACTUAL	VARIANCE	2007
Emergency Management:				
Salaries and wages	\$ 30,995	\$ 23,314	\$ 7,681	\$ 28,981
Employee benefits	38,788	38,759	29	36,770
Services and supplies	28,757	22,557	6,200	25,386
	<u>98,540</u>	<u>84,630</u>	<u>13,910</u>	<u>91,137</u>
Training:				
Salaries and wages	261,100	258,901	2,199	244,428
Employee benefits	121,106	134,216	(13,110)	127,095
Services and supplies	73,169	57,584	15,585	78,508
Capital outlay	-	1,015	(1,015)	-
	<u>455,375</u>	<u>451,716</u>	<u>3,659</u>	<u>450,031</u>
Total Fire	<u>7,096,115</u>	<u>6,835,384</u>	<u>260,731</u>	<u>6,880,073</u>
Corrections:				
Juvenile Probation:				
Salaries and wages	730,724	741,847	(11,123)	720,492
Employee benefits	403,429	370,825	32,604	368,188
Services and supplies	787,561	795,902	(8,341)	648,405
	<u>1,921,714</u>	<u>1,908,574</u>	<u>13,140</u>	<u>1,737,085</u>
Juvenile Detention:				
Salaries and wages	886,250	849,900	36,350	828,902
Employee benefits	323,636	294,151	29,485	288,933
Services and supplies	120,985	124,331	(3,346)	113,589
	<u>1,330,871</u>	<u>1,268,382</u>	<u>62,489</u>	<u>1,231,424</u>
Total Corrections	<u>3,252,585</u>	<u>3,176,956</u>	<u>75,629</u>	<u>2,968,509</u>
Total Public Safety	<u>25,360,901</u>	<u>24,399,880</u>	<u>961,021</u>	<u>23,786,322</u>
Judicial:				
Criminal - Civil Courts:				
District Court I:				
Salaries and wages	-	-	-	158,118
Employee benefits	-	-	-	65,373
Services and supplies	-	-	-	64,477
	<u>-</u>	<u>-</u>	<u>-</u>	<u>287,968</u>

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	FINAL BUDGET	ACTUAL	VARIANCE	2007
District Court II:				
Salaries and wages	\$ -	\$ -	\$ -	\$ 353,620
Employee benefits	-	-	-	118,148
Services and supplies	-	-	-	123,791
Capital outlay	-	-	-	5,705
	<u>-</u>	<u>-</u>	<u>-</u>	<u>601,264</u>
Total Criminal - Civil Courts	<u>-</u>	<u>-</u>	<u>-</u>	<u>889,232</u>
Juvenile Court:				
Salaries and wages	224,561	210,184	14,377	189,026
Employee benefits	70,277	74,588	(4,311)	67,826
Services and supplies	69,507	47,495	22,012	40,244
	<u>364,345</u>	<u>332,267</u>	<u>32,078</u>	<u>297,096</u>
Justice Court:				
Salaries and wages	1,770,101	1,761,705	8,396	1,007,741
Employee benefits	724,196	723,021	1,175	419,882
Services and supplies	473,021	483,619	(10,598)	281,913
Capital outlay	5,097	5,097	-	8,327
	<u>2,972,415</u>	<u>2,973,442</u>	<u>(1,027)</u>	<u>1,717,863</u>
Alternative Sentencing:				
Salaries and wages	660,570	649,835	10,735	389,580
Employee benefits	313,728	304,481	9,247	203,149
Services and supplies	104,500	99,052	5,448	50,212
	<u>1,078,798</u>	<u>1,053,368</u>	<u>25,430</u>	<u>642,941</u>
Total Judicial	<u>4,415,558</u>	<u>4,359,077</u>	<u>56,481</u>	<u>3,547,132</u>
Public Works:				
Engineering / Public Works:				
Public Works:				
Salaries and wages	1,430,636	1,322,830	107,806	1,351,586
Employee benefits	470,267	466,717	3,550	475,158
Services and supplies	85,885	77,867	8,018	132,062
Capital outlay	-	-	-	15,797
Total Public Works	<u>1,986,788</u>	<u>1,867,414</u>	<u>119,374</u>	<u>1,974,603</u>

**CARSON CITY
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007)
(PAGE 11 OF 14)**

	FINAL BUDGET	ACTUAL	VARIANCE	2007
Development Engineering:				
Salaries and wages	\$ 737,847	\$ 577,314	\$ 160,533	\$ 704,257
Employee benefits	253,611	204,344	49,267	236,630
Services and supplies	111,695	72,381	39,314	116,589
Total Development Engineering	<u>1,103,153</u>	<u>854,039</u>	<u>249,114</u>	<u>1,057,476</u>
Total Public Works	<u>3,089,941</u>	<u>2,721,453</u>	<u>368,488</u>	<u>3,032,079</u>
Sanitation:				
Landfill:				
Salaries and wages	648,770	566,931	81,839	550,440
Employee benefits	249,030	231,337	17,693	209,972
Services and supplies	937,428	943,627	(6,199)	1,134,392
Capital outlay	1,741,594	1,644,769	96,825	540,436
Total Sanitation	<u>3,576,822</u>	<u>3,386,664</u>	<u>190,158</u>	<u>2,435,240</u>
Health:				
Public Health Administration:				
Salaries and wages	506,566	432,501	74,065	515,315
Employee benefits	187,748	159,435	28,313	177,685
Services and supplies	573,299	464,070	109,229	431,311
Capital outlay	-	-	-	5,622
Total Public Health Administration	<u>1,267,613</u>	<u>1,056,006</u>	<u>211,607</u>	<u>1,129,933</u>
Animal Services:				
Salaries and wages	236,655	200,521	36,134	211,660
Employee benefits	94,143	89,440	4,703	76,057
Services and supplies	88,790	72,120	16,670	74,448
Capital outlay	21,000	20,700	300	-
Total Animal Services	<u>440,588</u>	<u>382,781</u>	<u>57,807</u>	<u>362,165</u>
Total Health	<u>1,708,201</u>	<u>1,438,787</u>	<u>269,414</u>	<u>1,492,098</u>
Welfare:				
Salaries and wages	81,928	83,969	(2,041)	72,722
Employee benefits	26,895	24,018	2,877	22,907
Services and supplies	249,041	249,877	(836)	241,225
Total Welfare	<u>357,864</u>	<u>357,864</u>	<u>-</u>	<u>336,854</u>
Culture and Recreation:				
Parks:				
Parks and Recreation Administration:				
Salaries and wages	309,983	308,148	1,835	287,621
Employee benefits	125,345	128,943	(3,598)	117,588
Services and supplies	41,681	38,030	3,651	46,194
Capital outlay	-	2,700	(2,700)	-
Total Culture and Recreation	<u>477,009</u>	<u>477,821</u>	<u>(812)</u>	<u>451,403</u>

**CARSON CITY
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007)
(PAGE 12 OF 14)**

	FINAL BUDGET	ACTUAL	VARIANCE	2007
Park Maintenance:				
Salaries and wages	\$ 632,714	\$ 649,995	\$ (17,281)	\$ 697,381
Employee benefits	247,137	235,499	11,638	243,142
Services and supplies	837,594	808,561	29,033	819,025
Capital outlay	-	1,209	(1,209)	3,075
	<u>1,717,445</u>	<u>1,695,264</u>	<u>22,181</u>	<u>1,762,623</u>
Grants, Gifts, and Donations:				
Salaries and wages	-	46,881	(46,881)	-
Services and supplies	176,131	106,626	69,505	100,928
Capital outlay	-	625	(625)	7,680
	<u>176,131</u>	<u>154,132</u>	<u>21,999</u>	<u>108,608</u>
Total Parks	<u>2,370,585</u>	<u>2,327,217</u>	<u>43,368</u>	<u>2,322,634</u>
Participant Recreation:				
Community Center:				
Salaries and wages	188,957	183,128	5,829	166,112
Employee benefits	52,471	44,649	7,822	42,848
Services and supplies	130,374	109,528	20,846	103,871
	<u>371,802</u>	<u>337,305</u>	<u>34,497</u>	<u>312,831</u>
Recreation:				
Salaries and wages	622,512	505,345	117,167	598,225
Employee benefits	141,214	101,158	40,056	137,753
Services and supplies	252,013	175,980	76,033	230,126
	<u>1,015,739</u>	<u>782,483</u>	<u>233,256</u>	<u>966,104</u>
Swimming Pool:				
Salaries and wages	432,197	366,055	66,142	395,237
Employee benefits	94,132	83,906	10,226	101,187
Services and supplies	362,440	288,504	73,936	315,774
	<u>888,769</u>	<u>738,465</u>	<u>150,304</u>	<u>812,198</u>

**CARSON CITY
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007)
(PAGE 13 OF 14)**

	FINAL BUDGET	ACTUAL	VARIANCE	2007
Sports:				
Salaries and wages	\$ 159,627	\$ 144,950	\$ 14,677	\$ 128,493
Employee benefits	44,612	40,153	4,459	30,909
Services and supplies	135,617	143,702	(8,085)	148,054
	<u>339,856</u>	<u>328,805</u>	<u>11,051</u>	<u>307,456</u>
Total Participant Recreation	<u>2,616,166</u>	<u>2,187,058</u>	<u>429,108</u>	<u>2,398,589</u>
Pony Express Pavilion:				
Salaries and wages	2,500	3,977	(1,477)	-
Employee benefits	150	-	150	-
Services and supplies	21,160	21,669	(509)	17,016
	<u>23,810</u>	<u>25,646</u>	<u>(1,836)</u>	<u>17,016</u>
Library:				
Salaries and wages	914,139	817,121	97,018	832,718
Employee benefits	397,969	299,952	98,017	325,164
Services and supplies	392,159	362,867	29,292	348,790
	<u>1,704,267</u>	<u>1,479,940</u>	<u>224,327</u>	<u>1,506,672</u>
Total Culture and Recreation	<u>6,714,828</u>	<u>6,019,861</u>	<u>694,967</u>	<u>6,244,911</u>
Community Support:				
Support Services:				
Services and supplies	409,936	374,668	35,268	511,539
Capital outlay	51,562	44,831	6,731	55,257
Total Community Support	<u>461,498</u>	<u>419,499</u>	<u>41,999</u>	<u>566,796</u>
Economic Opportunity:				
Economic Development:				
Salaries and wages	168,921	162,920	6,001	116,393
Employee benefits	61,681	59,232	2,449	53,299
Services and supplies	6,960,672	107,280	6,853,392	66,773
Total Economic Opportunity	<u>7,191,274</u>	<u>329,432</u>	<u>6,861,842</u>	<u>236,465</u>
Total Expenditures	<u>66,557,888</u>	<u>56,248,404</u>	<u>10,309,484</u>	<u>52,363,252</u>

**CARSON CITY
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007)
(PAGE 14 OF 14)**

	FINAL BUDGET	ACTUAL	VARIANCE	2007
Excess (Deficiency) of Revenues over Expenditures	\$ (3,386,938)	\$ 4,166,389	\$ 7,553,327	\$ 3,185,391
Other Financing Sources (Uses):				
Capital leases	11,228	11,228	-	55,770
Transfers in (out):				
Quality of Life Fund	183,448	109,730	(73,718)	154,542
Senior Citizens Fund	15,000	15,000	-	15,000
Cooperative Extension Fund	-	-	-	59,177
Grant Fund	-	-	-	225,000
Capital Acquisition and Development Fund	6,750	16,250	9,500	7,500
Carson City Sanitary Landfill Fund	1,709,800	1,709,800	-	-
Supplemental Indigent Fund	-	-	-	(120,000)
Grant Fund	-	(314,857)	(314,857)	(198,029)
Capital Acquisition and Development Fund	(722,735)	-	722,735	(46,000)
Carson City Debt Service Fund	(2,376,248)	(2,376,248)	-	(2,137,494)
Landfill Closure / Post Closure Fund	(156,548)	(220,029)	(63,481)	-
Cemetery Fund	(75,000)	(75,000)	-	(75,000)
Carson City Transit Fund	(350,000)	(350,000)	-	(350,000)
Administrative Assessment Fund	(50,000)	(50,000)	-	-
Ambulance Fund	(120,000)	-	120,000	-
Contingency	(500,000)	-	500,000	-
Total Other Financing Sources (Uses)	(2,424,305)	(1,524,126)	900,179	(2,409,534)
Net Change in Fund Balances	(5,811,243)	2,642,263	8,453,506	775,857
Fund Balances, July 1	11,674,720	11,674,720	-	10,898,863
Fund Balances, June 30	\$ 5,863,477	\$ 14,316,983	\$ 8,453,506	\$ 11,674,720

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SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

Major Fund

Quality of Life Fund - This Fund is used to account for a voter approved one-quarter percent (0.25%) sales tax for the purpose of acquiring open space and the construction and maintenance of park and trail facilities.

Nonmajor Funds

Senior Citizens Center Fund - This Fund is used to account for the 1984 voter-approved tax override of five cents to provide for the construction, furnishing, equipment, operation, and ongoing maintenance of Senior Citizens facilities in Carson City.

Cooperative Extension Fund - This Fund was established in accordance with Nevada Revised Statute 549.020 and is used to account for the City's share of the Cooperative Extension work which is funded by a one cent to five cent tax rate subject to Board of Supervisor approval.

Traffic Transportation Fund - This Fund was established in accordance with the Carson City Charter Section 2.240 and is used to account for monies received for parking fees and fines and may be expended only for the establishment, repair, and control of parking meters, facilities for parking, and any other appurtenances necessary for traffic control.

Supplemental Indigent Fund - This Fund is used to account for additional indigent expenditures other than General Fund requirements and for the collection and payment to the State of Nevada for the auto accident indigent ad valorem tax levy.

Library Gift Fund - This Fund was established in accordance with Nevada Revised Statute 379.106 and is used to account for all gifts to the Ormsby Public Library.

Administrative Assessments Fund - This Fund was established by NRS 176.059 and is used to account for the City's share of assessments on misdemeanor convictions.

SPECIAL REVENUE FUNDS
Continued

Regional Transportation Fund - This Fund is used to account for the nine cent per gallon County fuel tax imposed in accordance with Nevada Revised Statute 373.030. The monies are to be used for the purpose of street and highway construction.

Capital Projects Fund - This Fund is used to account for the additional ad valorem tax imposed in accordance with Nevada Revised Statute 354.598155 for the purpose of replacing major assets.

Landfill Closure / Post Closure - This fund is used to accumulate resources to pay for future landfill closure and post closure care costs.

Street Maintenance Fund - This Fund is used to account for the one-quarter percent (0.25%) retail sales and use tax for the sole purpose of maintaining and repairing public roads within Carson City; the one cent per gallon motor vehicle fuel tax approved by the voters in 1986 for the purpose of repairing or restoring existing paved roads, streets, and alleys; and the 3.60 and 1.75 cents per gallon motor vehicle fuel taxes collected in accordance with Nevada Revised Statutes 365.180 and 365.190.

Capital Acquisition and Development Fund - This Fund is used to account for sales of City property and the financing and purchasing of large capital items for the benefit of the public at large.

Stabilization Fund - This fund is used to stabilize the operation of the City and mitigate the effects of natural disasters.

Redevelopment Administration Fund - This Fund is used to account for the operations of the Redevelopment Agency, which has been combined with Carson City for financial statement purposes.

Firefighter Retirement Medical Fund - This fund is used to account for revenues raised and expenditures incurred to provide retirement medical benefits to qualified retirees of the Carson City Fire Department.

Carson City Transit Fund - This Fund is used to account for transit grants, fares, donations, and additional City funding to be used for the sole purpose of providing public transportation services within Carson City.

Commissary Fund - This Fund is used to operate a commissary to allow the Sheriff to sell to the prisoners food, beverages, toiletries, and similar items as the Sheriff may approve. The Sheriff must expend the profits from the operation of the commissary only for the welfare and benefit of the prisoners in the jail.

SPECIAL REVENUE FUNDS
Continued

V & T Special Infrastructure Fund – This fund is used to account for the 0.125% sales tax revenue that is pledged for the payment of principal and interest on the bonds known as the V & T Historical Bonds.

2006 Flood Fund - This fund is used to account for revenues received and expenditures incurred for the 2006 New Year's Flood.

Campo Fund - This fund is used to account for revenues received and expenditures incurred related to the administration of Federal Highway Administration and Federal Transit Administration Metropolitan Planning activities.

Airport Fund - This Fund is used to account for Federal Aviation Administration grants awarded to the City.

Grant Fund - This fund is used to account for state and federal grants.

**CARSON CITY
QUALITY OF LIFE FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007)
(PAGE 1 OF 2)**

	FINAL BUDGET	ACTUAL	VARIANCE	2007
Revenues:				
Taxes:				
Sales tax, voter approved	\$ 2,634,350	\$ 2,266,502	\$ (367,848)	\$ 2,444,405
Intergovernmental revenues:				
Federal grants	318,945	235,697	(83,248)	152,682
State grants	85,000	-	(85,000)	-
	<u>403,945</u>	<u>235,697</u>	<u>(168,248)</u>	<u>152,682</u>
Miscellaneous:				
Investment income	100,000	772,267	672,267	887,649
Other	17,248	17,248	-	105,453
	<u>117,248</u>	<u>789,515</u>	<u>672,267</u>	<u>993,102</u>
Total Revenues	<u>3,155,543</u>	<u>3,291,714</u>	<u>136,171</u>	<u>3,590,189</u>
Expenditures:				
Culture and recreation:				
Park maintenance:				
Salaries and wages	65,117	66,965	(1,848)	63,107
Employee benefits	13,236	11,105	2,131	13,277
Services and supplies	63,423	128,445	(65,022)	113,814
Capital outlay	180,975	20,923	160,052	9,953
	<u>322,751</u>	<u>227,438</u>	<u>95,313</u>	<u>200,151</u>
Parks capital:				
Salaries and wages	65,828	62,846	2,982	61,084
Employee benefits	23,485	24,986	(1,501)	23,960
Services and supplies	55,724	31,413	24,311	81,130
Capital outlay	10,038,267	2,439,968	7,598,299	153,705
	<u>10,183,304</u>	<u>2,559,213</u>	<u>7,624,091</u>	<u>319,879</u>
Quality of life:				
Salaries and wages	197,409	125,559	71,850	100,917
Employee benefits	39,410	42,417	(3,007)	32,623
Services and supplies	730,140	476,749	253,391	356,480
Capital outlay	7,778,983	5,194,536	2,584,447	810,657
	<u>8,745,942</u>	<u>5,839,261</u>	<u>2,906,681</u>	<u>1,300,677</u>
Total Expenditures	<u>19,251,997</u>	<u>8,625,912</u>	<u>10,626,085</u>	<u>1,820,707</u>

**CARSON CITY
QUALITY OF LIFE FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007)
(PAGE 2 OF 2)**

	FINAL BUDGET	ACTUAL	VARIANCE	2007
Excess (Deficiency) of Revenues over Expenditures	\$ (16,096,454)	\$ (5,334,198)	\$ 10,762,256	\$ 1,769,482
Other Financing Sources (Uses):				
Transfers in (out):				
General Fund	(183,448)	(109,730)	73,718	(154,542)
Carson City Debt Service Fund	(1,004,808)	(1,004,808)	-	(1,004,347)
Total Other Financing Sources (Uses)	(1,188,256)	(1,114,538)	73,718	(1,158,889)
Net Change in Fund Balances	(17,284,710)	(6,448,736)	10,835,974	610,593
Fund Balances, July 1	17,788,630	17,788,630	-	17,178,037
Fund Balances, June 30	\$ 503,920	\$ 11,339,894	\$ 10,835,974	\$ 17,788,630

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NONMAJOR GOVERNMENTAL FUNDS

Combining Balance Sheet

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

**CARSON CITY
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2008**

	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUNDS	TOTAL NONMAJOR GOVERNMENTAL FUNDS
ASSETS				
Cash and investments	\$ 16,186,571	\$ 1,234,274	\$ 4,191,770	\$ 21,612,615
Receivables (net of allowances for uncollectibles):				
Taxes, delinquent	35,074	11,675	-	46,749
Accounts receivable	246,201	-	-	246,201
Due from other funds	49,536	46,907	-	96,443
Due from other governments	2,989,755	-	-	2,989,755
Prepaid items	14,008	250	-	14,258
Restricted assets:				
Cash and investments	28,026	-	-	28,026
Total Assets	<u>\$ 19,549,171</u>	<u>\$ 1,293,106</u>	<u>\$ 4,191,770</u>	<u>\$ 25,034,047</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 1,573,977	\$ -	\$ 1,021,021	\$ 2,594,998
Accrued salaries and benefits	87,093	-	1,443	88,536
Payable from restricted assets	28,026	-	-	28,026
Due to other funds	96,443	-	-	96,443
Due to other governments	348,734	-	-	348,734
Due to component units	214,472	-	-	214,472
Deferred revenue	27,339	9,173	-	36,512
Unearned revenue	132,135	-	-	132,135
Total Liabilities	<u>2,508,219</u>	<u>9,173</u>	<u>1,022,464</u>	<u>3,539,856</u>
Fund balances:				
Reserved for prepaid items	14,008	250	-	14,258
Unreserved:				
Designated for subsequent year's expenditures	13,859,351	1,259,329	73,552	15,192,232
Undesignated	3,167,593	24,354	3,095,754	6,287,701
Total Fund Balances	<u>17,040,952</u>	<u>1,283,933</u>	<u>3,169,306</u>	<u>21,494,191</u>
Total Liabilities and Fund Balances	<u>\$ 19,549,171</u>	<u>\$ 1,293,106</u>	<u>\$ 4,191,770</u>	<u>\$ 25,034,047</u>

CARSON CITY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2008

	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUNDS	TOTAL NONMAJOR GOVERNMENTAL FUNDS
Revenues:				
Taxes	\$ 10,192,198	\$ 933,909	\$ 48,997	\$ 11,175,104
Licenses and permits	250	-	-	250
Intergovernmental revenues	6,166,497	408,415	33,467	6,608,379
Charges for services	428,379	-	-	428,379
Fines and forfeits	84,632	-	-	84,632
Miscellaneous	1,004,764	308,585	363,412	1,676,761
Total Revenues	<u>17,876,720</u>	<u>1,650,909</u>	<u>445,876</u>	<u>19,973,505</u>
Expenditures:				
Current:				
General government	1,697,221	-	1,145	1,698,366
Public safety	1,322,245	-	232,257	1,554,502
Judicial	345,866	-	-	345,866
Public works	14,358,497	-	-	14,358,497
Health	1,188,937	-	-	1,188,937
Welfare	1,653,486	-	-	1,653,486
Culture and recreation	831,378	-	117,040	948,418
Community support	-	-	151,417	151,417
Airport	579,295	-	-	579,295
Economic opportunity	279,744	-	-	279,744
Capital outlay	-	-	4,084,369	4,084,369
Debt service:				
Principal retirement	-	3,038,832	-	3,038,832
Interest and fiscal charges	-	3,651,174	-	3,651,174
Total Expenditures	<u>22,256,669</u>	<u>6,690,006</u>	<u>4,586,228</u>	<u>33,532,903</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(4,379,949)</u>	<u>(5,039,097)</u>	<u>(4,140,352)</u>	<u>(13,559,398)</u>
Other Financing Sources (Uses):				
Transfers in	5,210,012	5,716,801	175,000	11,101,813
Transfers out	(3,476,936)	(575,000)	(211,212)	(4,263,148)
Total Other Financing Sources (Uses)	<u>1,733,076</u>	<u>5,141,801</u>	<u>(36,212)</u>	<u>6,838,665</u>
Net Change in Fund Balances	<u>(2,646,873)</u>	<u>102,704</u>	<u>(4,176,564)</u>	<u>(6,720,733)</u>
Fund Balances, July 1	<u>19,687,825</u>	<u>1,181,229</u>	<u>7,345,870</u>	<u>28,214,924</u>
Fund Balances, June 30	<u>\$ 17,040,952</u>	<u>\$ 1,283,933</u>	<u>\$ 3,169,306</u>	<u>\$ 21,494,191</u>

**CARSON CITY
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2008
(PAGE 1 OF 3)**

	<u>SENIOR CITIZENS CENTER</u>	<u>COOPERATIVE EXTENSION</u>	<u>TRAFFIC TRANSPORTATION</u>
ASSETS			
Cash and investments:			
Unrestricted	\$ 516,176	\$ 186,543	\$ 20,284
Restricted	-	-	-
Taxes receivable, delinquent	7,155	1,952	-
Accounts receivable	-	2,074	-
Due from other funds	-	-	-
Due from other governments	-	1,576	-
Prepaid items	300	400	-
	<u>523,631</u>	<u>192,545</u>	<u>20,284</u>
Total Assets	<u>\$ 523,631</u>	<u>\$ 192,545</u>	<u>\$ 20,284</u>
LIABILITIES			
Accounts payable	\$ 7,805	\$ 26,130	\$ 519
Accrued salaries and benefits	6,933	132	2,390
Due to other funds	-	-	-
Due to other governments	-	-	-
Due to component units	-	-	-
Deferred revenue	6,001	1,521	-
Unearned revenue	-	-	-
Payable from restricted assets	-	-	-
	<u>20,739</u>	<u>27,783</u>	<u>2,909</u>
Total Liabilities	<u>20,739</u>	<u>27,783</u>	<u>2,909</u>
FUND BALANCES			
Reserved for prepaid items	300	400	-
Unreserved:			
Designated for subsequent year's expenditures	470,476	53,446	17,375
Undesignated	32,116	110,916	-
	<u>502,892</u>	<u>164,762</u>	<u>17,375</u>
Total Fund Balances	<u>502,892</u>	<u>164,762</u>	<u>17,375</u>
Total Liabilities and Fund Balances	<u>\$ 523,631</u>	<u>\$ 192,545</u>	<u>\$ 20,284</u>

SUPPLEMENTAL INDIGENT	LIBRARY GIFT	ADMINISTRATIVE ASSESSMENTS	REGIONAL TRANSPORTATION	CAPITAL PROJECTS
\$ 492,672	\$ 146,763	\$ 90,056	\$ 4,728,692	\$ 299,321
-	-	-	-	-
17,728	-	-	-	8,239
-	-	-	206,371	-
-	-	-	49,536	-
17,383	24,772	80,000	579,559	-
-	-	-	-	-
<u>\$ 527,783</u>	<u>\$ 171,535</u>	<u>\$ 170,056</u>	<u>\$ 5,564,158</u>	<u>\$ 307,560</u>
\$ 169,660	\$ 14,843	\$ 151,245	\$ 725,508	\$ 9
-	-	-	6,522	-
-	-	-	-	-
307,303	-	-	-	-
-	-	-	-	-
13,819	-	-	-	5,998
-	12,398	-	-	-
-	-	-	-	-
<u>490,782</u>	<u>27,241</u>	<u>151,245</u>	<u>732,030</u>	<u>6,007</u>
-	-	-	-	-
-	27,199	5,000	3,961,414	272,164
37,001	117,095	13,811	870,714	29,389
<u>37,001</u>	<u>144,294</u>	<u>18,811</u>	<u>4,832,128</u>	<u>301,553</u>
<u>\$ 527,783</u>	<u>\$ 171,535</u>	<u>\$ 170,056</u>	<u>\$ 5,564,158</u>	<u>\$ 307,560</u>

**CARSON CITY
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2008
(PAGE 2 OF 3)**

	LANDFILL CLOSURE / POST CLOSURE	STREET MAINTENANCE	CAPITAL ACQUISITION AND DEVELOPMENT	STABILIZATION
ASSETS				
Cash and investments:				
Unrestricted	\$ 2,738,345	\$ 248,713	\$ 2,610,131	\$ 3,508,634
Restricted	-	-	-	-
Taxes receivable, delinquent	-	-	-	-
Accounts receivable	-	1,097	9,336	-
Due from other funds	-	-	-	-
Due from other governments	-	681,605	1,615	-
Prepaid items	-	-	-	-
	<u>2,738,345</u>	<u>931,415</u>	<u>2,621,082</u>	<u>3,508,634</u>
Total Assets	\$ 2,738,345	\$ 931,415	\$ 2,621,082	\$ 3,508,634
LIABILITIES				
Accounts payable	\$ -	\$ 149,280	\$ 18,881	\$ -
Accrued salaries and benefits	-	45,570	-	-
Due to other funds	-	-	-	-
Due to other governments	-	525	-	-
Due to component units	-	-	-	-
Deferred revenue	-	-	-	-
Unearned revenue	-	-	-	-
Payable from restricted assets	-	-	-	-
	<u>-</u>	<u>195,375</u>	<u>18,881</u>	<u>-</u>
Total Liabilities	-	195,375	18,881	-
FUND BALANCES				
Reserved for prepaid items	-	-	-	-
Unreserved:				
Designated for subsequent year's expenditures	2,674,864	518,996	1,660,049	3,507,869
Undesignated	63,481	217,044	942,152	765
	<u>2,738,345</u>	<u>736,040</u>	<u>2,602,201</u>	<u>3,508,634</u>
Total Fund Balances	2,738,345	736,040	2,602,201	3,508,634
Total Liabilities and Fund Balances	\$ 2,738,345	\$ 931,415	\$ 2,621,082	\$ 3,508,634

<u>REDEVELOPMENT ADMINISTRATION</u>	<u>FIREFIGHTER RETIREMENT MEDICAL</u>	<u>CARSON CITY TRANSIT</u>	<u>COMMISSARY</u>	<u>V & T SPECIAL INFRASTRUCTURE</u>
\$ 39,375	\$ 141,246	\$ 213,941	\$ 203,302	\$ -
-	-	-	28,026	-
-	-	-	-	-
18,426	-	-	8,104	-
-	-	-	-	-
-	-	192,181	-	189,756
2,236	-	-	-	-
<u>\$ 60,037</u>	<u>\$ 141,246</u>	<u>\$ 406,122</u>	<u>\$ 239,432</u>	<u>\$ 189,756</u>
\$ 37,888	\$ -	\$ 67,488	\$ 6,267	\$ -
2,848	-	-	2,024	-
-	-	-	-	46,907
-	-	40,412	-	-
15,435	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	28,026	-
<u>56,171</u>	<u>-</u>	<u>107,900</u>	<u>36,317</u>	<u>46,907</u>
2,236	-	-	-	-
1,630	121,774	292,406	131,840	142,849
-	19,472	5,816	71,275	-
<u>3,866</u>	<u>141,246</u>	<u>298,222</u>	<u>203,115</u>	<u>142,849</u>
<u>\$ 60,037</u>	<u>\$ 141,246</u>	<u>\$ 406,122</u>	<u>\$ 239,432</u>	<u>\$ 189,756</u>

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CARSON CITY
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2008
(PAGE 3 OF 3)

	<u>CAMPO</u>	<u>AIRPORT</u>	<u>GRANT</u>	<u>TOTAL</u>
ASSETS				
Cash and investments:				
Unrestricted	\$ -	\$ 2,377	\$ -	\$ 16,186,571
Restricted	-	-	-	28,026
Taxes receivable, delinquent	-	-	-	35,074
Accounts receivable	233	-	560	246,201
Due from other funds	-	-	-	49,536
Due from other governments	62,810	199,037	959,461	2,989,755
Prepaid items	-	-	11,072	14,008
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Assets	<u>\$ 63,043</u>	<u>\$ 201,414</u>	<u>\$ 971,093</u>	<u>\$ 19,549,171</u>
LIABILITIES				
Accounts payable	\$ 4,681	\$ -	\$ 193,773	\$ 1,573,977
Accrued salaries and benefits	-	-	20,674	87,093
Due to other funds	49,536	-	-	96,443
Due to other governments	-	-	494	348,734
Due to component units	-	199,037	-	214,472
Deferred revenue	-	-	-	27,339
Unearned revenue	-	2,377	117,360	132,135
Payable from restricted assets	-	-	-	28,026
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Liabilities	<u>54,217</u>	<u>201,414</u>	<u>332,301</u>	<u>2,508,219</u>
FUND BALANCES				
Reserved for prepaid items	-	-	11,072	14,008
Unreserved:				
Designated for subsequent year's expenditures	-	-	-	13,859,351
Undesignated	8,826	-	627,720	3,167,593
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Fund Balances	<u>8,826</u>	<u>-</u>	<u>638,792</u>	<u>17,040,952</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Liabilities and Fund Balances	<u>\$ 63,043</u>	<u>\$ 201,414</u>	<u>\$ 971,093</u>	<u>\$ 19,549,171</u>

CARSON CITY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2008
(PAGE 1 OF 3)

	SENIOR CITIZENS CENTER	COOPERATIVE EXTENSION	TRAFFIC TRANSPORTATION
Revenues:			
Taxes	\$ 657,319	\$ 168,420	\$ -
Licenses and permits	-	-	250
Intergovernmental revenues	-	-	-
Charges for services	-	-	-
Fines and forfeits	-	-	84,632
Miscellaneous	34,267	11,184	15,467
Total Revenues	<u>691,586</u>	<u>179,604</u>	<u>100,349</u>
Expenditures:			
Current:			
General government	-	-	-
Public safety	-	-	131,140
Judicial	-	-	-
Public works	-	-	-
Welfare	-	-	-
Health	-	-	-
Culture and recreation	437,899	150,490	-
Airport	-	-	-
Economic opportunity	-	-	-
Total Expenditures	<u>437,899</u>	<u>150,490</u>	<u>131,140</u>
Excess (Deficiency) of Revenues over Expenditures	<u>253,687</u>	<u>29,114</u>	<u>(30,791)</u>
Other Financing Sources (Uses):			
Transfers in	-	-	-
Transfers out	(171,213)	-	-
Total Other Financing Sources (Uses)	<u>(171,213)</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	82,474	29,114	(30,791)
Fund Balances, July 1	<u>420,418</u>	<u>135,648</u>	<u>48,166</u>
Fund Balances, June 30	<u>\$ 502,892</u>	<u>\$ 164,762</u>	<u>\$ 17,375</u>

SUPPLEMENTAL INDIGENT	LIBRARY GIFT	ADMINISTRATIVE ASSESSMENTS	REGIONAL TRANSPORTATION	CAPITAL PROJECTS
\$ 1,513,069	\$ -	\$ -	\$ 3,411,116	\$ 658,410
-	-	-	-	-
-	58,784	179,623	-	-
-	-	-	-	-
-	-	-	-	-
48,762	37,755	-	523,921	36,771
<u>1,561,831</u>	<u>96,539</u>	<u>179,623</u>	<u>3,935,037</u>	<u>695,181</u>
-	-	-	-	-
-	-	-	-	-
-	-	272,230	-	-
-	-	-	6,520,652	-
1,524,830	-	-	-	-
-	-	-	-	-
-	69,613	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>1,524,830</u>	<u>69,613</u>	<u>272,230</u>	<u>6,520,652</u>	<u>-</u>
37,001	26,926	(92,607)	(2,585,615)	695,181
-	-	50,000	-	-
-	-	-	(449,303)	(1,041,791)
-	-	50,000	(449,303)	(1,041,791)
37,001	26,926	(42,607)	(3,034,918)	(346,610)
-	117,368	61,418	7,867,046	648,163
<u>\$ 37,001</u>	<u>\$ 144,294</u>	<u>\$ 18,811</u>	<u>\$ 4,832,128</u>	<u>\$ 301,553</u>

CARSON CITY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2008
(PAGE 2 OF 3)

	LANDFILL CLOSURE / POST CLOSURE	STREET MAINTENANCE	CAPITAL ACQUISITION AND DEVELOPMENT
Revenues:			
Taxes	\$ -	\$ 2,652,341	\$ -
Licenses and permits	-	-	-
Intergovernmental revenues	-	1,330,616	67,479
Charges for services	-	136,894	-
Fines and forfeits	-	-	-
Miscellaneous	-	18,093	149,802
Total Revenues	<u>-</u>	<u>4,137,944</u>	<u>217,281</u>
Expenditures:			
Current:			
General government	-	-	976,927
Public safety	-	-	61,705
Judicial	-	-	-
Public works	-	6,159,861	10,000
Welfare	-	-	-
Health	-	-	-
Culture and recreation	-	-	99,168
Airport	-	-	-
Economic opportunity	-	-	83,250
Total Expenditures	<u>-</u>	<u>6,159,861</u>	<u>1,231,050</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>(2,021,917)</u>	<u>(1,013,769)</u>
Other Financing Sources (Uses):			
Transfers in	2,738,345	-	758,766
Transfers out	<u>-</u>	<u>-</u>	<u>(125,019)</u>
Total Other Financing Sources (Uses)	<u>2,738,345</u>	<u>-</u>	<u>633,747</u>
Net Change in Fund Balances	2,738,345	(2,021,917)	(380,022)
Fund Balances, July 1	<u>-</u>	<u>2,757,957</u>	<u>2,982,223</u>
Fund Balances, June 30	<u>\$ 2,738,345</u>	<u>\$ 736,040</u>	<u>\$ 2,602,201</u>

<u>STABILIZATION</u>	<u>REDEVELOPMENT ADMINISTRATION</u>	<u>FIREFIGHTER RETIREMENT MEDICAL</u>	<u>CARSON CITY TRANSIT</u>	<u>COMMISSARY</u>
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	833,938	-
-	-	95,143	91,408	104,934
-	-	-	-	-
-	17,056	6,271	13,865	81,659
-	17,056	101,414	939,211	186,593
-	432,296	-	-	-
-	-	57,557	-	162,058
-	-	-	-	-
-	-	-	1,307,860	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	432,296	57,557	1,307,860	162,058
-	(415,240)	43,857	(368,649)	24,535
573,666	400,000	-	350,000	-
-	-	-	-	-
573,666	400,000	-	350,000	-
573,666	(15,240)	43,857	(18,649)	24,535
2,934,968	19,106	97,389	316,871	178,580
<u>\$ 3,508,634</u>	<u>\$ 3,866</u>	<u>\$ 141,246</u>	<u>\$ 298,222</u>	<u>\$ 203,115</u>

CARSON CITY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2008
(PAGE 3 OF 3)

	V & T SPECIAL INFRASTRUCTURE	2006 FLOOD	CAMPO
Revenues:			
Taxes	\$ 1,131,523	\$ -	\$ -
Licenses and permits	-	-	-
Intergovernmental revenues	-	120,527	188,141
Charges for services	-	-	-
Fines and forfeits	-	-	-
Miscellaneous	4,194	-	-
Total Revenues	<u>1,135,717</u>	<u>120,527</u>	<u>188,141</u>
Expenditures:			
Current:			
General government	1,146	-	-
Public safety	-	-	-
Judicial	-	-	-
Public works	-	156,431	203,693
Welfare	-	-	-
Health	-	-	-
Culture and recreation	-	-	-
Airport	-	-	-
Economic opportunity	-	-	-
Total Expenditures	<u>1,146</u>	<u>156,431</u>	<u>203,693</u>
Excess (Deficiency) of Revenues over Expenditures	<u>1,134,571</u>	<u>(35,904)</u>	<u>(15,552)</u>
Other Financing Sources (Uses):			
Transfers in	-	-	24,378
Transfers out	(1,115,944)	(573,666)	-
Total Other Financing Sources (Uses)	<u>(1,115,944)</u>	<u>(573,666)</u>	<u>24,378</u>
Net Change in Fund Balances	18,627	(609,570)	8,826
Fund Balances, July 1	<u>124,222</u>	<u>609,570</u>	<u>-</u>
Fund Balances, June 30	<u>\$ 142,849</u>	<u>\$ -</u>	<u>\$ 8,826</u>

AIRPORT	GRANT	TOTAL
\$ -	\$ -	\$ 10,192,198
-	-	250
579,295	2,808,094	6,166,497
-	-	428,379
-	-	84,632
-	5,697	1,004,764
<u>579,295</u>	<u>2,813,791</u>	<u>17,876,720</u>
-	286,852	1,697,221
-	909,785	1,322,245
-	73,636	345,866
-	-	14,358,497
-	128,656	1,653,486
-	1,188,937	1,188,937
-	74,208	831,378
579,295	-	579,295
-	196,494	279,744
<u>579,295</u>	<u>2,858,568</u>	<u>22,256,669</u>
-	(44,777)	(4,379,949)
-	314,857	5,210,012
-	-	(3,476,936)
-	314,857	1,733,076
-	270,080	(2,646,873)
-	368,712	19,687,825
<u>\$ -</u>	<u>\$ 638,792</u>	<u>\$ 17,040,952</u>

CARSON CITY
SENIOR CITIZENS CENTER FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007)

	FINAL BUDGET	ACTUAL	VARIANCE	2007
Revenues:				
Taxes:				
Ad valorem	\$ 652,716	\$ 657,319	\$ 4,603	\$ 623,554
Miscellaneous:				
Investment income	23,550	34,267	10,717	25,657
Gifts and donations	-	-	-	80
	<u>23,550</u>	<u>34,267</u>	<u>10,717</u>	<u>25,737</u>
Total Revenues	<u>676,266</u>	<u>691,586</u>	<u>15,320</u>	<u>649,291</u>
Expenditures:				
Culture and recreation:				
Participant recreation:				
Salaries and wages	189,115	183,632	5,483	165,112
Employee benefits	69,437	73,718	(4,281)	66,419
Services and supplies	199,194	180,549	18,645	184,333
	<u>457,746</u>	<u>437,899</u>	<u>19,847</u>	<u>415,864</u>
Total Expenditures	<u>457,746</u>	<u>437,899</u>	<u>19,847</u>	<u>415,864</u>
Excess (Deficiency) of Revenues over Expenditures	<u>218,520</u>	<u>253,687</u>	<u>35,167</u>	<u>233,427</u>
Other Financing Sources (Uses):				
Transfers in (out):				
General Fund	(15,000)	(15,000)	-	(15,000)
Carson City Debt Service Fund	(156,213)	(156,213)	-	(154,813)
	<u>(171,213)</u>	<u>(171,213)</u>	<u>-</u>	<u>(169,813)</u>
Total Other Financing Sources (Uses)	<u>(171,213)</u>	<u>(171,213)</u>	<u>-</u>	<u>(169,813)</u>
Net Change in Fund Balances	47,307	82,474	35,167	63,614
Fund Balances, July 1	<u>420,418</u>	<u>420,418</u>	<u>-</u>	<u>356,804</u>
Fund Balances, June 30	<u>\$ 467,725</u>	<u>\$ 502,892</u>	<u>\$ 35,167</u>	<u>\$ 420,418</u>

**CARSON CITY
COOPERATIVE EXTENSION FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007)**

	FINAL BUDGET	ACTUAL	VARIANCE	2007
Revenues:				
Taxes:				
Ad valorem	\$ 165,000	\$ 168,420	\$ 3,420	\$ 159,629
Miscellaneous:				
Refunds and reimbursements	11,184	11,184	-	10,700
Total Revenues	<u>176,184</u>	<u>179,604</u>	<u>3,420</u>	<u>170,329</u>
Expenditures:				
Culture and recreation:				
Cooperative extension:				
Salaries and wages	9,612	2,544	7,068	17,848
Employee benefits	548	187	361	2,912
Services and supplies	228,308	147,759	80,549	135,595
Capital Outlay	20,000	-	20,000	-
Total Expenditures	<u>258,468</u>	<u>150,490</u>	<u>107,978</u>	<u>156,355</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(82,284)</u>	<u>29,114</u>	<u>111,398</u>	<u>13,974</u>
Other Financing Sources (Uses):				
Transfers in (out):				
General Fund	-	-	-	(59,177)
Net Change in Fund Balances	<u>(82,284)</u>	<u>29,114</u>	<u>111,398</u>	<u>(45,203)</u>
Fund Balances, July 1	<u>135,648</u>	<u>135,648</u>	<u>-</u>	<u>180,851</u>
Fund Balances, June 30	<u>\$ 53,364</u>	<u>\$ 164,762</u>	<u>\$ 111,398</u>	<u>\$ 135,648</u>

CARSON CITY
TRAFFIC TRANSPORTATION FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007)

	FINAL BUDGET	ACTUAL	VARIANCE	2007
Revenues:				
Licenses and permits:				
Handicap Permits	\$ -	\$ 250	\$ 250	\$ -
Fines and forfeits:				
Fines:				
Court	85,000	84,632	(368)	75,504
Miscellaneous:				
Investment income	3,000	1,780	(1,220)	2,687
Rents and royalties	15,000	13,646	(1,354)	14,183
Other	-	41	41	18
	<u>18,000</u>	<u>15,467</u>	<u>(2,533)</u>	<u>16,888</u>
Total Revenues	<u>103,000</u>	<u>100,349</u>	<u>(2,651)</u>	<u>92,392</u>
Expenditures:				
Public safety:				
Sheriff - parking enforcement:				
Salaries and wages	65,176	62,459	2,717	57,479
Employee benefits	24,559	27,863	(3,304)	25,215
Services and supplies	56,757	40,818	15,939	35,615
Capital outlay	-	-	-	20,725
Total Expenditures	<u>146,492</u>	<u>131,140</u>	<u>15,352</u>	<u>139,034</u>
Excess (Deficiency) of Revenues over Expenditures	(43,492)	(30,791)	12,701	(46,642)
Fund Balances, July 1	<u>48,166</u>	<u>48,166</u>	<u>-</u>	<u>94,808</u>
Fund Balances, June 30	<u>\$ 4,674</u>	<u>\$ 17,375</u>	<u>\$ 12,701</u>	<u>\$ 48,166</u>

**CARSON CITY
SUPPLEMENTAL INDIGENT FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007)**

	FINAL BUDGET	ACTUAL	VARIANCE	2007
Revenues:				
Taxes:				
Ad valorem	\$ 1,501,212	\$ 1,513,069	\$ 11,857	\$ 1,434,159
Miscellaneous:				
Investment income	29,741	48,762	19,021	28,509
Total Revenues	<u>1,530,953</u>	<u>1,561,831</u>	<u>30,878</u>	<u>1,462,668</u>
Expenditures:				
Welfare:				
Institutional care:				
Services and supplies	<u>1,650,953</u>	<u>1,524,830</u>	<u>126,123</u>	<u>1,582,668</u>
Excess (Deficiency) of Revenues over Expenditures	(120,000)	37,001	157,001	(120,000)
Other Financing Sources (Uses):				
Transfers in (out):				
General Fund	<u>120,000</u>	<u>-</u>	<u>(120,000)</u>	<u>120,000</u>
Net Change in Fund Balances	-	37,001	37,001	-
Fund Balances, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, June 30	<u>\$ -</u>	<u>\$ 37,001</u>	<u>\$ 37,001</u>	<u>\$ -</u>

**CARSON CITY
LIBRARY GIFT FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007)**

	FINAL BUDGET	ACTUAL	VARIANCE	2007
Revenues:				
Intergovernmental revenues:				
Federal grants	\$ 62,068	\$ 36,640	\$ (25,428)	\$ 3,432
State grants	22,550	22,144	(406)	20,833
	<u>84,618</u>	<u>58,784</u>	<u>(25,834)</u>	<u>24,265</u>
Miscellaneous:				
Donations and gifts	3,000	29,261	26,261	15,374
Investment income	1,500	8,494	6,994	5,875
Other	6,548	-	(6,548)	-
	<u>11,048</u>	<u>37,755</u>	<u>26,707</u>	<u>21,249</u>
Total Revenues	<u>95,666</u>	<u>96,539</u>	<u>873</u>	<u>45,514</u>
Expenditures:				
Culture and recreation:				
Libraries:				
Services and supplies	171,166	69,613	101,553	29,699
Capital outlay	25,000	-	25,000	-
Total Expenditures	<u>196,166</u>	<u>69,613</u>	<u>126,553</u>	<u>29,699</u>
Excess (Deficiency) of Revenues over Expenditures	(100,500)	26,926	127,426	15,815
Fund Balances, July 1	<u>117,368</u>	<u>117,368</u>	<u>-</u>	<u>101,553</u>
Fund Balances, June 30	<u>\$ 16,868</u>	<u>\$ 144,294</u>	<u>\$ 127,426</u>	<u>\$ 117,368</u>

CARSON CITY
ADMINISTRATIVE ASSESSMENTS FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007)

	FINAL BUDGET	ACTUAL	VARIANCE	2007
Revenues:				
Intergovernmental revenues:				
State grants	\$ 80,000	\$ 80,000	\$ -	\$ -
State shared revenue:				
Administrative assessments	97,000	99,623	2,623	83,818
Total Revenues	<u>177,000</u>	<u>179,623</u>	<u>2,623</u>	<u>83,818</u>
Expenditures:				
Judicial:				
Services and supplies	65,000	45,347	19,653	36,963
Capital outlay	218,418	226,883	(8,465)	41,547
Total Expenditures	<u>283,418</u>	<u>272,230</u>	<u>11,188</u>	<u>78,510</u>
Excess (Deficiency) of Revenues over Expenditures	(106,418)	(92,607)	13,811	5,308
Other Financing Sources (Uses):				
Transfers in (out):				
General Fund	50,000	50,000	-	-
Net Change in Fund Balances	(56,418)	(42,607)	13,811	5,308
Fund Balances, July 1	<u>61,418</u>	<u>61,418</u>	<u>-</u>	<u>56,110</u>
Fund Balances, June 30	<u>\$ 5,000</u>	<u>\$ 18,811</u>	<u>\$ 13,811</u>	<u>\$ 61,418</u>

**CARSON CITY
REGIONAL TRANSPORTATION FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007)**

	FINAL BUDGET	ACTUAL	VARIANCE	2007
Revenues:				
Taxes:				
County option motor vehicle fuel tax	\$ 3,646,915	\$ 3,411,116	\$ (235,799)	\$ 3,477,350
Intergovernmental revenues:				
Federal grants	-	-	-	319,126
Miscellaneous:				
Investment income	50,000	315,050	265,050	375,610
Rents and royalties	15,000	2,500	(12,500)	15,000
Donations and gifts	-	206,371	206,371	10,049
	65,000	523,921	458,921	400,659
Total Revenues	3,711,915	3,935,037	223,122	4,197,135
Expenditures:				
Public works:				
Paved streets:				
Salaries and wages	23,347	66,643	(43,296)	2,448
Employee benefits	10,431	17,782	(7,351)	843
Services and supplies	730,873	595,000	135,873	781,215
Capital outlay	10,156,263	5,841,227	4,315,036	1,715,854
Total Expenditures	10,920,914	6,520,652	4,400,262	2,500,360
Excess (Deficiency) of Revenues over Expenditures	(7,208,999)	(2,585,615)	4,623,384	1,696,775
Other Financing Sources (Uses):				
Transfers in (out):				
Campo Fund	(23,702)	(24,378)	(676)	-
Carson City Debt Service Fund	(424,925)	(424,925)	-	(425,500)
Total Other Financing Sources (Uses)	(448,627)	(449,303)	(676)	(425,500)
Net Change in Fund Balances	(7,657,626)	(3,034,918)	4,622,708	1,271,275
Fund Balances, July 1	7,867,046	7,867,046	-	6,595,771
Fund Balances, June 30	\$ 209,420	\$ 4,832,128	\$ 4,622,708	\$ 7,867,046

**CARSON CITY
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007)**

	FINAL BUDGET	ACTUAL	VARIANCE	2007
Revenues:				
Taxes:				
Ad valorem	\$ 650,792	\$ 658,410	\$ 7,618	\$ 623,559
Miscellaneous:				
Investment income	15,000	36,771	21,771	40,923
Total Revenues	<u>665,792</u>	<u>695,181</u>	<u>29,389</u>	<u>664,482</u>
Expenditures:				
General government:				
Services and supplies:				
Professional services	-	-	-	11,784
Capital outlay:				
Vehicle Replacement Program	-	-	-	51,933
Building improvements	-	-	-	302
	<u>-</u>	<u>-</u>	<u>-</u>	<u>52,235</u>
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>64,019</u>
Excess (Deficiency) of Revenues over Expenditures	<u>665,792</u>	<u>695,181</u>	<u>29,389</u>	<u>600,463</u>
Other Financing Sources (Uses):				
Tranfers in (out):				
Capital Acquisition and Development Fund	(480,266)	(480,266)	-	(210,000)
Carson City Debt Service Fund	(561,525)	(561,525)	-	(559,325)
Total Other Financing Sources (Uses)	<u>(1,041,791)</u>	<u>(1,041,791)</u>	<u>-</u>	<u>(769,325)</u>
Net Change in Fund Balances	<u>(375,999)</u>	<u>(346,610)</u>	<u>29,389</u>	<u>(168,862)</u>
Fund Balances, July 1	<u>648,163</u>	<u>648,163</u>	<u>-</u>	<u>817,025</u>
Fund Balances, June 30	<u>\$ 272,164</u>	<u>\$ 301,553</u>	<u>\$ 29,389</u>	<u>\$ 648,163</u>

**CARSON CITY
 LANDFILL CLOSURE / POST CLOSURE FUND
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2008**

	FINAL BUDGET	ACTUAL	VARIANCE
Other Financing Sources (Uses):			
Transfers in (out):			
General Fund	\$ 156,548	\$ 220,029	\$ 63,481
Carson City Sanitary Landfill Fund	2,518,316	2,518,316	-
Total Other Financing Sources (Uses)	2,674,864	2,738,345	63,481
Fund Balances, July 1	-	-	-
Fund Balances, June 30	\$ 2,674,864	\$ 2,738,345	\$ 63,481

CARSON CITY
STREET MAINTENANCE FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007)

	FINAL BUDGET	ACTUAL	VARIANCE	2007
Revenues:				
Taxes:				
County option motor vehicle fuel tax	\$ 407,291	\$ 380,918	\$ (26,373)	\$ 422,924
Sales tax, voter approved	2,634,350	2,271,423	(362,927)	2,445,170
	<u>3,041,641</u>	<u>2,652,341</u>	<u>(389,300)</u>	<u>2,868,094</u>
Intergovernmental revenues:				
State shared revenues:				
Motor vehicle fuel tax	1,430,319	1,330,616	(99,703)	1,373,902
Other local government grants:				
Interlocal cooperative agreements	-	-	-	200
	<u>1,430,319</u>	<u>1,330,616</u>	<u>(99,703)</u>	<u>1,374,102</u>
Charges for services:	<u>105,000</u>	<u>136,894</u>	<u>31,894</u>	<u>237,063</u>
Miscellaneous:				
Investment income	75,000	16,858	(58,142)	99,864
Refunds and reimbursements	-	1,235	1,235	6,668
	<u>75,000</u>	<u>18,093</u>	<u>(56,907)</u>	<u>106,532</u>
Total Revenues	<u>4,651,960</u>	<u>4,137,944</u>	<u>(514,016)</u>	<u>4,585,791</u>
Expenditures:				
Public works:				
Salaries and wages	1,535,882	1,445,022	90,860	1,176,712
Employee benefits	514,897	468,628	46,269	394,793
Services and supplies	4,038,181	3,410,711	627,470	2,535,823
Capital outlay	503,000	835,500	(332,500)	729,884
Total Expenditures	<u>6,591,960</u>	<u>6,159,861</u>	<u>432,099</u>	<u>4,837,212</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(1,940,000)</u>	<u>(2,021,917)</u>	<u>(81,917)</u>	<u>(251,421)</u>
Other Financing Sources (Uses):				
Contingency	<u>(60,000)</u>	<u>-</u>	<u>60,000</u>	<u>-</u>
Net Change in Fund Balances	<u>(2,000,000)</u>	<u>(2,021,917)</u>	<u>(21,917)</u>	<u>(251,421)</u>
Fund Balances, July 1	<u>2,100,000</u>	<u>2,757,957</u>	<u>657,957</u>	<u>3,009,378</u>
Fund Balances, June 30	<u>\$ 100,000</u>	<u>\$ 736,040</u>	<u>\$ 636,040</u>	<u>\$ 2,757,957</u>

CARSON CITY
CAPITAL ACQUISITION AND DEVELOPMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007)
(PAGE 1 OF 2)

	FINAL BUDGET	ACTUAL	VARIANCE	2007
Revenues:				
Intergovernmental revenues:				
Federal grants	\$ -	\$ -	\$ -	\$ 297,435
Other local government grants:				
Interlocal cooperative agreements	67,479	67,479	-	-
	<u>67,479</u>	<u>67,479</u>	<u>-</u>	<u>297,435</u>
Charges for services:				
Paramedic Training Program	-	-	-	37,241
Miscellaneous:				
Investment income	115,330	149,802	34,472	171,896
Total Revenues	<u>182,809</u>	<u>217,281</u>	<u>34,472</u>	<u>506,572</u>
Expenditures:				
General government:				
Employee benefits	-	158	(158)	-
Services and supplies	120,518	149,817	(29,299)	281,357
Capital outlay	2,190,175	826,952	1,363,223	797,159
	<u>2,310,693</u>	<u>976,927</u>	<u>1,333,766</u>	<u>1,078,516</u>
Public safety:				
Services and supplies	153,800	55,745	98,055	485,564
Capital outlay	58,200	5,960	52,240	717,057
	<u>212,000</u>	<u>61,705</u>	<u>150,295</u>	<u>1,202,621</u>
Public works:				
Services and supplies	50,000	10,000	40,000	-
Health:				
Services and supplies	-	-	-	23,675
Capital outlay	-	-	-	16,380
	<u>-</u>	<u>-</u>	<u>-</u>	<u>40,055</u>
Culture and recreation:				
Salaries and wages	-	-	-	1,371
Employee benefits	-	-	-	319
Services and supplies	3,500	10,352	(6,852)	19,532
Capital outlay	193,222	88,816	104,406	679,421
	<u>196,722</u>	<u>99,168</u>	<u>97,554</u>	<u>700,643</u>
Economic opportunity:				
Services and supplies	85,050	83,250	1,800	94,500
Total Expenditures	<u>2,854,465</u>	<u>1,231,050</u>	<u>1,623,415</u>	<u>3,116,335</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(2,671,656)</u>	<u>(1,013,769)</u>	<u>1,657,887</u>	<u>(2,609,763)</u>

CARSON CITY
CAPITAL ACQUISITION AND DEVELOPMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007)
(PAGE 2 OF 2)

	FINAL BUDGET	ACTUAL	VARIANCE	2007
Other Financing Sources (Uses):				
Transfers in (out):				
General Fund	\$ 722,735	\$ -	\$ (722,735)	\$ 46,000
Continuous Quality Improvement Fund	-	-	-	145,211
Capital Projects Fund	480,266	480,266	-	210,000
Fleet Maintenance Fund	278,500	278,500	-	-
General Fund	(16,250)	(16,250)	-	(7,500)
Cemetery Fund	-	-	-	(13,200)
Ambulance Fund	(31,631)	(31,631)	-	-
Carson City Debt Service Fund	(77,138)	(77,138)	-	(79,011)
Total Other Financing Sources (Uses)	<u>1,356,482</u>	<u>633,747</u>	<u>(722,735)</u>	<u>301,500</u>
Net Change in Fund Balances	(1,315,174)	(380,022)	935,152	(2,308,263)
Fund Balances, July 1	<u>2,982,223</u>	<u>2,982,223</u>	-	<u>5,290,486</u>
Fund Balances, June 30	<u>\$ 1,667,049</u>	<u>\$ 2,602,201</u>	<u>\$ 935,152</u>	<u>\$ 2,982,223</u>

**CARSON CITY
STABILIZATION FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007)**

	FINAL BUDGET	ACTUAL	VARIANCE	2007
Other Financing Sources (Uses):				
Transfers in (out):				
2006 Flood Fund	\$ 572,901	\$ 573,666	\$ 765	\$ -
Total Other Financing Sources (Uses)	572,901	573,666	765	-
Fund Balances, July 1	2,934,968	2,934,968	-	2,934,968
Fund Balances, June 30	<u>\$ 3,507,869</u>	<u>\$ 3,508,634</u>	<u>\$ 765</u>	<u>\$ 2,934,968</u>

CARSON CITY
REDEVELOPMENT ADMINISTRATION FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007)

	FINAL BUDGET	ACTUAL	VARIANCE	2007
Revenues:				
Intergovernmental revenues:				
Other local government grants	\$ 2,000,000	\$ -	\$ (2,000,000)	\$ -
Miscellaneous:				
Investment income	3,000	2,676	(324)	1,364
Other	24,380	14,380	(10,000)	15,623
	<u>27,380</u>	<u>17,056</u>	<u>(10,324)</u>	<u>16,987</u>
Total Revenues	<u>2,027,380</u>	<u>17,056</u>	<u>(2,010,324)</u>	<u>16,987</u>
Expenditures:				
General government:				
Salaries and wages	30,849	31,952	(1,103)	29,028
Employee benefits	16,593	15,099	1,494	13,811
Services and supplies	2,367,000	385,245	1,981,755	312,731
Total Expenditures	<u>2,414,442</u>	<u>432,296</u>	<u>1,982,146</u>	<u>355,570</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(387,062)</u>	<u>(415,240)</u>	<u>(28,178)</u>	<u>(338,583)</u>
Other Financing Sources (Uses):				
Transfers in (out):				
Redevelopment Debt Service Fund	400,000	400,000	-	220,000
Net Change in Fund Balances	12,938	(15,240)	(28,178)	(118,583)
Fund Balances, July 1	<u>19,106</u>	<u>19,106</u>	<u>-</u>	<u>137,689</u>
Fund Balances, June 30	<u>\$ 32,044</u>	<u>\$ 3,866</u>	<u>\$ (28,178)</u>	<u>\$ 19,106</u>

**CARSON CITY
 FIREFIGHTER RETIREMENT MEDICAL FUND
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2008
 (WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007)**

	FINAL BUDGET	ACTUAL	VARIANCE	2007
Revenues:				
Charges for services:				
Employee contributions	\$ 13,018	\$ 11,789	\$ (1,229)	\$ 9,179
Employer contributions	81,366	83,354	1,988	77,556
	<u>94,384</u>	<u>95,143</u>	<u>759</u>	<u>86,735</u>
Miscellaneous:				
Investment income	2,000	6,271	4,271	3,020
	<u>96,384</u>	<u>101,414</u>	<u>5,030</u>	<u>89,755</u>
Total Revenues				
	<u>96,384</u>	<u>101,414</u>	<u>5,030</u>	<u>89,755</u>
Expenditures:				
Public safety:				
Services and supplies	71,999	57,557	14,442	46,487
	<u>71,999</u>	<u>57,557</u>	<u>14,442</u>	<u>46,487</u>
Excess (Deficiency) of Revenues over Expenditures	24,385	43,857	19,472	43,268
	<u>24,385</u>	<u>43,857</u>	<u>19,472</u>	<u>43,268</u>
Fund Balances, July 1	97,389	97,389	-	54,121
	<u>97,389</u>	<u>97,389</u>	<u>-</u>	<u>54,121</u>
Fund Balances, June 30	\$ 121,774	\$ 141,246	\$ 19,472	\$ 97,389
	<u>\$ 121,774</u>	<u>\$ 141,246</u>	<u>\$ 19,472</u>	<u>\$ 97,389</u>

**CARSON CITY
CARSON CITY TRANSIT FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007)**

	FINAL BUDGET	ACTUAL	VARIANCE	2007
Revenues:				
Intergovernmental revenues:				
Federal grants	\$ 833,938	\$ 833,938	\$ -	\$ 953,097
Other local government grants	-	-	-	14,551
	<u>833,938</u>	<u>833,938</u>	<u>-</u>	<u>967,648</u>
Charges for services:				
Ticket sales	72,000	91,408	19,408	79,044
Miscellaneous:				
Investment income	1,000	13,865	12,865	4,123
Total Revenues	<u>906,938</u>	<u>939,211</u>	<u>32,273</u>	<u>1,050,815</u>
Expenditures:				
Public works:				
Transit system:				
Services and supplies	1,067,207	1,043,618	23,589	1,229,845
Capital outlay	264,242	264,242	-	-
Total Expenditures	<u>1,331,449</u>	<u>1,307,860</u>	<u>23,589</u>	<u>1,229,845</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(424,511)</u>	<u>(368,649)</u>	<u>55,862</u>	<u>(179,030)</u>
Other Financing Sources (Uses):				
Transfers in (out):				
General Fund	350,000	350,000	-	350,000
Net Change in Fund Balances	<u>(74,511)</u>	<u>(18,649)</u>	<u>55,862</u>	<u>170,970</u>
Fund Balances, July 1	<u>316,871</u>	<u>316,871</u>	<u>-</u>	<u>145,901</u>
Fund Balances, June 30	<u>\$ 242,360</u>	<u>\$ 298,222</u>	<u>\$ 55,862</u>	<u>\$ 316,871</u>

**CARSON CITY
COMMISSARY FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007)**

	FINAL BUDGET	ACTUAL	VARIANCE	2007
Revenues:				
Charges for Services:				
Public safety:				
Commissary sales	\$ 110,000	\$ 104,934	\$ (5,066)	\$ 108,542
Miscellaneous:				
Investment income	1,500	11,879	10,379	8,482
Rents and royalties	78,000	65,453	(12,547)	80,055
Gifts and donations	3,000	4,327	1,327	4,759
	<u>82,500</u>	<u>81,659</u>	<u>(841)</u>	<u>93,296</u>
Total Revenues	<u>192,500</u>	<u>186,593</u>	<u>(5,907)</u>	<u>201,838</u>
Expenditures:				
Public safety:				
Salaries and wages	56,216	54,366	1,850	50,608
Employee benefits	21,445	17,434	4,011	16,116
Services and supplies	147,525	90,258	57,267	94,408
Total Expenditures	<u>225,186</u>	<u>162,058</u>	<u>63,128</u>	<u>161,132</u>
Excess (Deficiency) of Revenues over Expenditures	(32,686)	24,535	57,221	40,706
Fund Balances, July 1	<u>128,905</u>	<u>178,580</u>	<u>49,675</u>	<u>137,874</u>
Fund Balances, June 30	<u>\$ 96,219</u>	<u>\$ 203,115</u>	<u>\$ 106,896</u>	<u>\$ 178,580</u>

CARSON CITY
V & T SPECIAL INFRASTRUCTURE FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007)

	FINAL BUDGET	ACTUAL	VARIANCE	2007
Revenues:				
Taxes:				
Sales tax	\$ 1,317,175	\$ 1,131,523	\$ (185,652)	\$ 1,208,318
Miscellaneous:				
Investment income	10,000	4,194	(5,806)	9,314
Total Revenues	1,327,175	1,135,717	(191,458)	1,217,632
Expenditures:				
General government:				
Services and supplies	1,500	1,146	354	1,508
Excess (Deficiency) of Revenues over Expenditures	1,325,675	1,134,571	(191,104)	1,216,124
Other Financing Sources (Uses):				
Transfers in (out):				
Carson City Debt Service Fund	(1,115,944)	(1,115,944)	-	(1,116,144)
Net Change in Fund Balances	209,731	18,627	(191,104)	99,980
Fund Balances, July 1	189,840	124,222	(65,618)	24,242
Fund Balances, June 30	\$ 399,571	\$ 142,849	\$ (256,722)	\$ 124,222

**CARSON CITY
2006 FLOOD FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007)**

	FINAL BUDGET	ACTUAL	VARIANCE	2007
Revenues:				
Intergovernmental revenues:				
Federal grants	\$ 120,527	\$ 120,527	\$ -	\$ 316,103
Other local government grants:				
Interlocal cooperative agreements	-	-	-	125,000
Total Revenues	<u>120,527</u>	<u>120,527</u>	<u>-</u>	<u>441,103</u>
Expenditures:				
Public works:				
Services and supplies	<u>157,196</u>	<u>156,431</u>	<u>765</u>	<u>366,234</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(36,669)</u>	<u>(35,904)</u>	<u>765</u>	<u>74,869</u>
Other Financing Sources (Uses):				
Transfers in (out):				
Stabilization Fund	<u>(572,901)</u>	<u>(573,666)</u>	<u>(765)</u>	<u>-</u>
Net Change in Fund Balances	<u>(609,570)</u>	<u>(609,570)</u>	<u>-</u>	<u>74,869</u>
Fund Balances, July 1	<u>609,570</u>	<u>609,570</u>	<u>-</u>	<u>534,701</u>
Fund Balances, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 609,570</u>

**CARSON CITY
CAMPO FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008**

	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
Revenues:			
Intergovernmental revenues:			
Federal grants	\$ 275,150	\$ 183,669	\$ (91,481)
Other local government grants:			
Interlocal cooperative agreements	<u>4,348</u>	<u>4,472</u>	<u>124</u>
Total Revenues	<u>279,498</u>	<u>188,141</u>	<u>(91,357)</u>
Expenditures:			
Public works:			
Services and supplies	<u>303,200</u>	<u>203,693</u>	<u>99,507</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(23,702)</u>	<u>(15,552)</u>	<u>8,150</u>
Other Financing Sources (Uses):			
Transfers in (out):			
Regional Transportation Fund	<u>23,702</u>	<u>24,378</u>	<u>676</u>
Net Change in Fund Balances	-	8,826	8,826
Fund Balances, July 1	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, June 30	<u>\$ -</u>	<u>\$ 8,826</u>	<u>\$ 8,826</u>

**CARSON CITY
AIRPORT FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007)**

	FINAL BUDGET	ACTUAL	VARIANCE	2007
Revenues:				
Intergovernmental revenues:				
Federal grant, FAA	\$ 502,830	\$ 502,830	\$ -	\$ 9,529,024
State Grant	50,000	50,000	-	-
Other local shared revenues:				
CC Airport Authority	26,465	26,465	-	505,379
Total Revenues	<u>579,295</u>	<u>579,295</u>	<u>-</u>	<u>10,034,403</u>
Expenditures:				
Airport:				
Services and supplies	369,783	369,783	-	12,870
Capital outlay	209,512	209,512	-	10,021,533
Total Expenditures	<u>579,295</u>	<u>579,295</u>	<u>-</u>	<u>10,034,403</u>
Excess (Deficiency) of Revenues over Expenditures	-	-	-	-
Fund Balances, July 1	-	-	-	-
Fund Balances, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CARSON CITY
GRANT FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007)
(PAGE 1 OF 2)**

	FINAL BUDGET	ACTUAL	VARIANCE	2007
Revenues:				
Intergovernmental revenues:				
Federal grants	\$ 3,548,799	\$ 2,507,621	\$ (1,041,178)	\$ 2,326,722
State grants	944,150	175,521	(768,629)	196,508
Other local government grants:				
Interlocal cooperative agreements	188,030	124,952	(63,078)	17,670
	<u>4,680,979</u>	<u>2,808,094</u>	<u>(1,872,885)</u>	<u>2,540,900</u>
Miscellaneous:				
Other	4,000	5,697	1,697	41,703
Total Revenues	<u>4,684,979</u>	<u>2,813,791</u>	<u>(1,871,188)</u>	<u>2,582,603</u>
Expenditures:				
General government:				
Services and supplies	735,539	286,852	448,687	400,232
Capital outlay	-	-	-	12,079
	<u>735,539</u>	<u>286,852</u>	<u>448,687</u>	<u>412,311</u>
Public safety:				
Salaries and wages	-	7,611	(7,611)	2,527
Employee benefits	-	41	(41)	106
Services and supplies	1,068,968	885,108	183,860	452,106
Capital outlay	-	17,025	(17,025)	163,885
	<u>1,068,968</u>	<u>909,785</u>	<u>159,183</u>	<u>618,624</u>
Judicial:				
Services and supplies	56,120	56,120	-	26,603
Capital outlay	17,516	17,516	-	-
	<u>73,636</u>	<u>73,636</u>	<u>-</u>	<u>26,603</u>
Welfare:				
Salaries and wages	-	31,046	(31,046)	29,465
Employee benefits	-	13,519	(13,519)	15,075
Services and supplies	149,000	84,091	64,909	109,839
	<u>149,000</u>	<u>128,656</u>	<u>20,344</u>	<u>154,379</u>
Health:				
Salaries and wages	594,918	403,403	191,515	298,034
Employee benefits	-	167,780	(167,780)	119,854
Services and supplies	581,280	472,315	108,965	685,306
Capital outlay	147,000	145,439	1,561	5,200
	<u>1,323,198</u>	<u>1,188,937</u>	<u>134,261</u>	<u>1,108,394</u>
Culture and recreation:				
Services and supplies	40,606	28,486	12,120	-
Capital outlay	1,009,210	45,722	963,488	58,026
	<u>1,049,816</u>	<u>74,208</u>	<u>975,608</u>	<u>58,026</u>

**CARSON CITY
GRANT FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007)
(PAGE 2 OF 2)**

	FINAL BUDGET	ACTUAL	VARIANCE	2007
Economic opportunity:				
Services and supplies	\$ 455,505	\$ 143,510	\$ 311,995	\$ 154,327
Capital outlay	-	52,984	(52,984)	79,800
	<u>455,505</u>	<u>196,494</u>	<u>259,011</u>	<u>234,127</u>
Total Expenditures	<u>4,855,662</u>	<u>2,858,568</u>	<u>1,997,094</u>	<u>2,612,464</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(170,683)</u>	<u>(44,777)</u>	<u>125,906</u>	<u>(29,861)</u>
Other Financing Sources (Uses):				
Transfers in (out):				
General Fund	-	314,857	314,857	198,029
General Fund	<u>(198,029)</u>	<u>-</u>	<u>198,029</u>	<u>(225,000)</u>
Total Other Financing Sources (Uses)	<u>(198,029)</u>	<u>314,857</u>	<u>512,886</u>	<u>(26,971)</u>
Net Change in Fund Balances	<u>(368,712)</u>	<u>270,080</u>	<u>638,792</u>	<u>(56,832)</u>
Fund Balances, July 1	<u>368,712</u>	<u>368,712</u>	<u>-</u>	<u>425,544</u>
Fund Balances, June 30	<u>\$ -</u>	<u>\$ 638,792</u>	<u>\$ 638,792</u>	<u>\$ 368,712</u>

DEBT SERVICE FUNDS

Debt Service Funds are used to account for the accumulation of resources and payment of long-term obligation principal and interest from governmental resources.

Nonmajor Funds

Carson City Debt Service Fund - This Fund is used to accumulate monies for payment of general obligation bonds, notes, and capital lease obligations of the City that are not required to be accounted for in the Proprietary Funds.

Redevelopment Debt Service Fund - This Fund is used to accumulate monies for the payment of bonds and notes of the Redevelopment Agency.

**CARSON CITY
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
JUNE 30, 2008**

	CARSON CITY DEBT	REDEVELOPMENT DEBT	TOTAL
ASSETS			
Cash and investments	\$ 1,012,567	\$ 221,707	\$ 1,234,274
Taxes receivable, delinquent	806	10,869	11,675
Due from other funds	46,907	-	46,907
Prepaid items	250	-	250
Total Assets	\$ 1,060,530	\$ 232,576	\$ 1,293,106
LIABILITIES			
Deferred revenue	\$ 537	\$ 8,636	\$ 9,173
FUND BALANCES			
Reserved for prepaid items	250	-	250
Unreserved:			
Designated for subsequent year's expenditures	1,042,231	217,098	1,259,329
Undesignated	17,512	6,842	24,354
Total Fund Balances	1,059,993	223,940	1,283,933
Total Liabilities and Fund Balances	\$ 1,060,530	\$ 232,576	\$ 1,293,106

CARSON CITY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2008

	<u>CARSON CITY DEBT</u>	<u>REDEVELOPMENT DEBT</u>	<u>TOTAL</u>
Revenues:			
Taxes	\$ 1,803	\$ 932,106	\$ 933,909
Intergovernmental revenues	408,415	-	408,415
Miscellaneous	287,020	21,565	308,585
Total Revenues	<u>697,238</u>	<u>953,671</u>	<u>1,650,909</u>
Expenditures:			
Debt service:			
Principal	2,822,232	216,600	3,038,832
Interest	3,501,655	146,842	3,648,497
Fiscal charges	2,527	150	2,677
Total Expenditures	<u>6,326,414</u>	<u>363,592</u>	<u>6,690,006</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(5,629,176)</u>	<u>590,079</u>	<u>(5,039,097)</u>
Other Financing Sources (Uses):			
Transfers in	5,716,801	-	5,716,801
Transfers out	-	(575,000)	(575,000)
Total Other Financing Sources (Uses)	<u>5,716,801</u>	<u>(575,000)</u>	<u>5,141,801</u>
Net Change in Fund Balances	87,625	15,079	102,704
Fund Balances, July 1	<u>972,368</u>	<u>208,861</u>	<u>1,181,229</u>
Fund Balances, June 30	<u>\$ 1,059,993</u>	<u>\$ 223,940</u>	<u>\$ 1,283,933</u>

**CARSON CITY
CARSON CITY DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007)
(PAGE 1 OF 2)**

	FINAL BUDGET	ACTUAL	VARIANCE	2007
Revenues:				
Taxes:				
Ad valorem	\$ -	\$ 1,803	\$ 1,803	\$ 400,319
Intergovernmental revenues:				
Other local government grants:				
Interlocal cooperative agreements	408,415	408,415	-	407,220
Miscellaneous:				
Investment income	75,000	86,968	11,968	79,525
Rents and royalties	200,000	200,000	-	200,000
Refunds and reimbursements	-	52	52	-
	275,000	287,020	12,020	279,525
Total Revenues	683,415	697,238	13,823	1,087,064
Expenditures:				
Debt service:				
General obligation bonds:				
Principal	2,241,897	2,241,897	-	2,279,942
Interest	3,203,624	3,203,633	(9)	3,297,426
	5,445,521	5,445,530	(9)	5,577,368
Revenue bonds:				
Principal	225,000	225,000	-	220,000
Interest	199,925	199,925	-	205,500
	424,925	424,925	-	425,500
Notes payable:				
Principal	355,335	355,335	-	339,604
Interest	98,072	98,097	(25)	110,055
	453,407	453,432	(25)	449,659
Fiscal charges	6,500	2,527	3,973	4,105
Total Expenditures	6,330,353	6,326,414	3,939	6,456,632
Excess (Deficiency) of Revenues over Expenditures	(5,646,938)	(5,629,176)	17,762	(5,369,568)

CARSON CITY
CARSON CITY DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007)
(PAGE 2 OF 2)

	FINAL BUDGET	ACTUAL	VARIANCE	2007
Other Financing Sources (Uses):				
Transfers in (out):				
General Fund	\$ 2,376,248	\$ 2,376,248	\$ -	\$ 2,137,494
Senior Citizens Center Fund	156,213	156,213	-	154,813
Capital Acquisition and Development Fund	77,138	77,138	-	79,011
Regional Transportation Fund	424,925	424,925	-	425,500
Capital Projects Fund	561,525	561,525	-	559,325
V & T Special Infrastructure Fund	1,115,944	1,115,944	-	1,116,144
Quality of Life Fund	1,004,808	1,004,808	-	1,004,347
Capital Facilities Fund	-	-	-	(369,555)
Total Other Financing Sources (Uses)	5,716,801	5,716,801	-	5,107,079
Net Change in Fund Balances	69,863	87,625	17,762	(262,489)
Fund Balances, July 1	934,674	972,368	37,694	1,234,857
Fund Balances, June 30	\$ 1,004,537	\$ 1,059,993	\$ 55,456	\$ 972,368

CARSON CITY
REDEVELOPMENT DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007)

	FINAL BUDGET	ACTUAL	VARIANCE	2007
Revenues:				
Taxes:				
Ad valorem	\$ 927,179	\$ 932,106	\$ 4,927	\$ 625,251
Miscellaneous				
Investment income	20,000	21,565	1,565	7,397
Total Revenues	<u>947,179</u>	<u>953,671</u>	<u>6,492</u>	<u>632,648</u>
Expenditures:				
Debt service:				
Principal	216,600	216,600	-	216,700
Interest	146,842	146,842	-	147,639
Fiscal charges	500	150	350	149
Total Expenditures	<u>363,942</u>	<u>363,592</u>	<u>350</u>	<u>364,488</u>
Excess (Deficiency) of Revenues over Expenditures	<u>583,237</u>	<u>590,079</u>	<u>6,842</u>	<u>268,160</u>
Other Financing Sources (Uses):				
Transfers in (out):				
Redevelopment Administration Fund	(400,000)	(400,000)	-	(220,000)
Redevelopment Revolving Fund	(175,000)	(175,000)	-	(40,000)
Total Other Financing Sources (Uses)	<u>(575,000)</u>	<u>(575,000)</u>	<u>-</u>	<u>(260,000)</u>
Net Change in Fund Balances	8,237	15,079	6,842	8,160
Fund Balances, July 1	<u>208,861</u>	<u>208,861</u>	<u>-</u>	<u>200,701</u>
Fund Balances, June 30	<u>\$ 217,098</u>	<u>\$ 223,940</u>	<u>\$ 6,842</u>	<u>\$ 208,861</u>

CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by Proprietary Funds.

Nonmajor Funds

Capital Facilities Fund - This Fund is used to account for acquisition, construction, or renovation of City facilities.

Residential Construction Fund - This Fund is used to account for the one percent tax on the valuation of each building permit issued or \$1,000 per residential dwelling unit, whichever is less, to be used for the purpose of providing neighborhood parks and park facilities in accordance with Nevada Revised Statute 278.4983.

Redevelopment Revolving Fund - This Fund is used to account for construction projects of the Redevelopment Agency.

**CARSON CITY
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
JUNE 30, 2008**

	<u>CAPITAL FACILITIES</u>	<u>RESIDENTIAL CONSTRUCTION</u>	<u>REDEVELOPMENT REVOLVING</u>	<u>TOTAL</u>
ASSETS				
Cash and investments: Unrestricted	\$ 2,672,222	\$ 612,963	\$ 906,585	\$ 4,191,770
LIABILITIES				
Accounts payable	\$ 914,516	\$ 76,897	\$ 29,608	\$ 1,021,021
Accrued salaries and benefits	62	1,150	231	1,443
Total Liabilities	<u>914,578</u>	<u>78,047</u>	<u>29,839</u>	<u>1,022,464</u>
FUND BALANCES				
Unreserved:				
Designated for subsequent year's expenditures	-	23,552	50,000	73,552
Undesignated	1,757,644	511,364	826,746	3,095,754
Total Fund Balances	<u>1,757,644</u>	<u>534,916</u>	<u>876,746</u>	<u>3,169,306</u>
Total Liabilities and Fund Balances	<u>\$ 2,672,222</u>	<u>\$ 612,963</u>	<u>\$ 906,585</u>	<u>\$ 4,191,770</u>

CARSON CITY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED JUNE 30, 2008

	CAPITAL FACILITIES	RESIDENTIAL CONSTRUCTION	REDEVELOPMENT REVOLVING	TOTAL
Revenues:				
Taxes	\$ -	\$ 48,997	\$ -	\$ 48,997
Intergovernmental revenues	-	-	33,467	33,467
Miscellaneous	179,419	42,051	141,942	363,412
Total Revenues	179,419	91,048	175,409	445,876
Expenditures:				
Current:				
General government	1,145	-	-	1,145
Public safety	232,257	-	-	232,257
Culture and recreation	-	117,040	-	117,040
Community support	-	-	151,417	151,417
Capital outlay:				
Public safety	3,625,043	-	-	3,625,043
Culture and recreation	-	220,621	-	220,621
Community support	-	-	238,705	238,705
Total Expenditures	3,858,445	337,661	390,122	4,586,228
Excess (Deficiency) of Revenues over Expenditures	(3,679,026)	(246,613)	(214,713)	(4,140,352)
Other Financing Sources (Uses):				
Transfers in	-	-	175,000	175,000
Transfers out	(211,212)	-	-	(211,212)
Total Other Financing Sources (Uses)	(211,212)	-	175,000	(36,212)
Net Change in Fund Balances	(3,890,238)	(246,613)	(39,713)	(4,176,564)
Fund Balances, July 1	5,647,882	781,529	916,459	7,345,870
Fund Balances, June 30	\$ 1,757,644	\$ 534,916	\$ 876,746	\$ 3,169,306

**CARSON CITY
CAPITAL FACILITIES FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007)**

	FINAL BUDGET	ACTUAL	VARIANCE	2007
Revenues:				
Miscellaneous:				
Investment income	\$ -	\$ 179,419	\$ 179,419	\$ 486,720
Expenditures:				
General government:				
Services and supplies	-	1,145	(1,145)	5,477
Capital outlay	677,256	-	677,256	-
	677,256	1,145	676,111	5,477
Public safety:				
Employee benefits	-	59	(59)	-
Services and supplies	75,000	232,198	(157,198)	1,801
Capital outlay	4,684,414	3,625,043	1,059,371	8,330,151
	4,759,414	3,857,300	902,114	8,331,952
Public works:				
Capital outlay	-	-	-	38,788
Health:				
Services and supplies	-	-	-	30,347
Capital outlay	-	-	-	449,912
	-	-	-	480,259
Total Expenditures	5,436,670	3,858,445	1,578,225	8,856,476
Excess (Deficiency) of Revenues over Expenditures	(5,436,670)	(3,679,026)	1,757,644	(8,369,756)
Other Financing Sources (Uses):				
Transfers in (out):				
Building Permits Fund	-	-	-	100,000
Carson City Debt Service Fund	-	-	-	369,555
Building Permits Fund	(211,212)	(211,212)	-	-
Total Other Financing Sources (Uses)	(211,212)	(211,212)	-	469,555
Net Change in Fund Balances	(5,647,882)	(3,890,238)	1,757,644	(7,900,201)
Fund Balances, July 1	5,647,882	5,647,882	-	13,548,083
Fund Balances, June 30	\$ -	\$ 1,757,644	\$ 1,757,644	\$ 5,647,882

**CARSON CITY
RESIDENTIAL CONSTRUCTION FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007)**

	FINAL BUDGET	ACTUAL	VARIANCE	2007
Revenues:				
Taxes:				
Park residential construction tax	\$ 125,000	\$ 48,997	\$ (76,003)	\$ 291,948
Miscellaneous:				
Investment income	15,000	42,051	27,051	41,754
Total Revenues	<u>140,000</u>	<u>91,048</u>	<u>(48,952)</u>	<u>333,702</u>
Expenditures:				
Culture and recreation:				
Parks:				
Salaries and wages	24,017	24,215	(198)	22,355
Employee benefits	8,409	9,958	(1,549)	8,824
Services and supplies	24,154	82,867	(58,713)	6,518
	<u>56,580</u>	<u>117,040</u>	<u>(60,460)</u>	<u>37,697</u>
Capital outlay:				
Theater Lighting Fixtures	135,000	49,765	85,235	-
BMX Lighting	40,000	-	40,000	-
Urban Fishing Pond	72,544	24,140	48,404	14,739
Concrete Playground Border	12,500	-	12,500	-
Governors Field Expansion	25,290	-	25,290	-
YSA Babe Ruth Fields	6,900	-	6,900	-
Community Center Theatre Improv	23,100	-	23,100	-
Aquatic Facility Equipment	13,500	13,446	54	-
Recreational Trails Engineering	2,885	-	2,885	-
Centennial Park Play Equipment	11,038	-	11,038	-
Edmonds Sports Complex	3,908	880	3,028	-
Hidden Meadows	5,000	-	5,000	-
Silver Oaks	-	3,207	(3,207)	119,943
Carson River Park Phase 1 & 2	78,193	22,899	55,294	-
CC Radio Club	9,000	-	9,000	-
Ronald D. Wilson	191,508	94,564	96,944	47,684
Nv Landmark Soc / Rbts Hse	92,123	11,720	80,403	-
Governors Field Landscape	19,000	-	19,000	-
Other projects	96,028	-	96,028	6,820
	<u>837,517</u>	<u>220,621</u>	<u>616,896</u>	<u>189,186</u>
Total Expenditures	<u>894,097</u>	<u>337,661</u>	<u>556,436</u>	<u>226,883</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(754,097)</u>	<u>(246,613)</u>	<u>507,484</u>	<u>106,819</u>
Other Financing Sources (Uses):				
Contingency	(5,600)	-	5,600	-
Net Change in Fund Balances	<u>(759,697)</u>	<u>(246,613)</u>	<u>513,084</u>	<u>106,819</u>
Fund Balances, July 1	<u>781,529</u>	<u>781,529</u>	<u>-</u>	<u>674,710</u>
Fund Balances, June 30	<u>\$ 21,832</u>	<u>\$ 534,916</u>	<u>\$ 513,084</u>	<u>\$ 781,529</u>

**CARSON CITY
REDEVELOPMENT REVOLVING FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007)**

	FINAL BUDGET	ACTUAL	VARIANCE	2007
Revenues:				
Intergovernmental revenues:				
State grants	\$ 33,467	\$ 33,467	\$ -	\$ 31,477
Miscellaneous:				
Investment income	40,000	60,117	20,117	46,443
Gifts and donations	80,000	80,000	-	-
Refunds and reimbursements	-	1,825	1,825	-
	<u>120,000</u>	<u>141,942</u>	<u>21,942</u>	<u>46,443</u>
Total Revenues	<u>153,467</u>	<u>175,409</u>	<u>21,942</u>	<u>77,920</u>
Expenditures:				
Community support:				
Redevelopment:				
Salaries and wages	6,185	6,192	(7)	5,721
Employee benefits	4,139	2,281	1,858	2,145
Services and supplies	145,800	142,944	2,856	55,940
Capital outlay	1,038,802	238,705	800,097	31,477
Total Expenditures	<u>1,194,926</u>	<u>390,122</u>	<u>804,804</u>	<u>95,283</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(1,041,459)</u>	<u>(214,713)</u>	<u>826,746</u>	<u>(17,363)</u>
Other Financing Sources (Uses):				
Transfers in (out):				
Redevelopment Debt Service Fund	175,000	175,000	-	40,000
Net Change in Fund Balances	(866,459)	(39,713)	826,746	22,637
Fund Balances, July 1	<u>916,459</u>	<u>916,459</u>	<u>-</u>	<u>893,822</u>
Fund Balances, June 30	<u>\$ 50,000</u>	<u>\$ 876,746</u>	<u>\$ 826,746</u>	<u>\$ 916,459</u>

ENTERPRISE FUNDS

Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises—where the intent of the government's board is that the costs of providing goods and services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the government's board has decided that periodic determination of net income is appropriate for accountability purposes.

Major Funds

Sewer Fund - This Fund is used to account for the revenues and expenses of sewer services provided to the residents of Carson City.

Water Fund - This Fund is used to account for the revenues and expenses of water services provided to the residents of Carson City.

Nonmajor Funds

Ambulance Fund - This Fund is used to account for the operations of the ambulance service provided by the Carson City Fire Department.

Cemetery Fund - This Fund is used to account for the costs of providing interment services and perpetual care of the City's cemetery.

Carson City Sanitary Landfill Fund - This Fund is used to account for the revenues and expenses of the Carson City Sanitary Landfill.

Building Permits Fund - This Fund is used to account for the revenues and expenses of the Building Permit Program.

Stormwater Drainage Fund – This Fund is used to account for the revenues and expenses of the stormwater management program.

**CARSON CITY
SEWER FUND
SCHEDULE OF REVENUES, EXPENSES,
AND CHANGES IN NET ASSETS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007)**

	FINAL BUDGET	ACTUAL	VARIANCE	2007
Operating Revenues:				
Charges for services:				
User fees and charges	\$ 5,456,114	\$ 5,074,830	\$ (381,284)	\$ 5,065,655
Operating Expenses:				
Salaries and wages	1,260,248	1,233,760	26,488	1,134,658
Employee benefits	430,750	404,288	26,462	395,648
Services and supplies	3,409,116	3,201,209	207,907	2,927,216
Depreciation	2,750,000	2,685,925	64,075	2,499,322
Total Operating Expenses	7,850,114	7,525,182	324,932	6,956,844
Operating Income (Loss)	(2,394,000)	(2,450,352)	(56,352)	(1,891,189)
Nonoperating Revenues (Expenses):				
Investment income	347,065	163,770	(183,295)	434,373
Grant revenue	725,000	2,609,579	1,884,579	1,541,965
Miscellaneous	50,100	3,830	(46,270)	18,759
Interest expense	(640,631)	(640,813)	(182)	(692,270)
Gain (loss) on sales of capital assets	(10,000)	(8,889)	1,111	(139,220)
Bond issuance costs	(52,200)	(4,878)	47,322	(4,878)
Total Nonoperating Revenues (Expenses)	419,334	2,122,599	1,703,265	1,158,729
Income (Loss) Before Contributions	(1,974,666)	(327,753)	1,646,913	(732,460)
Capital Contributions:				
Connection fees	1,733,100	469,303	(1,263,797)	1,545,814
Developers	-	289,731	289,731	583,092
Total Capital Contributions	1,733,100	759,034	(974,066)	2,128,906
Change in Net Assets	\$ (241,566)	431,281	\$ 672,847	1,396,446
Net Assets, July 1		58,089,658		56,693,212
Net Assets, June 30		\$ 58,520,939		\$ 58,089,658

**CARSON CITY
SEWER FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007)
(PAGE 1 OF 2)**

	FINAL BUDGET	ACTUAL	VARIANCE	2007
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received for services	\$ 5,456,114	\$ 5,856,911	\$ 400,797	\$ 5,863,692
Cash payments for personnel costs	(1,690,998)	(1,608,940)	82,058	(1,536,517)
Cash payments for services and supplies	(3,409,116)	(3,139,938)	269,178	(2,973,084)
Miscellaneous cash received	50,100	3,830	(46,270)	18,759
	<u>406,100</u>	<u>1,111,863</u>	<u>705,763</u>	<u>1,372,850</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Subsidy from grant	<u>725,000</u>	<u>-</u>	<u>(725,000)</u>	<u>-</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Proceeds from capital debt	7,840,000	-	(7,840,000)	-
Connection fees	1,733,100	469,306	(1,263,794)	1,545,817
Acquisition of capital assets	(9,306,000)	(5,708,917)	3,597,083	(4,378,167)
Principal paid on capital debt	(1,287,471)	(1,287,471)	-	(1,232,544)
Interest paid on capital debt	(640,631)	(662,941)	(22,310)	(713,902)
Bond issuance costs	(52,200)	(437)	51,763	(437)
Subsidy from grant	<u>-</u>	<u>2,609,579</u>	<u>2,609,579</u>	<u>1,541,965</u>
	<u>(1,713,202)</u>	<u>(4,580,881)</u>	<u>(2,867,679)</u>	<u>(3,237,268)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Investment income	<u>347,065</u>	<u>163,770</u>	<u>(183,295)</u>	<u>434,373</u>
	<u>(235,037)</u>	<u>(3,305,248)</u>	<u>(3,070,211)</u>	<u>(1,430,045)</u>
Cash and Cash Equivalents, July 1	<u>260,592</u>	<u>6,756,857</u>	<u>6,496,265</u>	<u>8,186,902</u>
Cash and Cash Equivalents, June 30	<u>\$ 25,555</u>	<u>\$ 3,451,609</u>	<u>\$ 3,426,054</u>	<u>\$ 6,756,857</u>
Represented by:				
Current Assets:				
Cash and investments (unrestricted)		\$ 3,197,183		\$ 3,903,201
Cash and investments (restricted)		254,426		111,560
Noncurrent assets:				
Cash and investments (restricted)		<u>-</u>		<u>2,742,096</u>
		<u>\$ 3,451,609</u>		<u>\$ 6,756,857</u>

**CARSON CITY
SEWER FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007)
(PAGE 2 OF 2)**

	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2007</u>
RECONCILIATION OF OPERATING LOSS TO NET CASH PROVIDED BY OPERATING ACTIVITIES:				
Operating loss	\$ (2,394,000)	\$ (2,450,352)	\$ (56,352)	\$ (1,891,189)
Adjustments to reconcile operating loss to net cash provided by operating activities:				
Depreciation and amortization expense	2,750,000	2,685,925	(64,075)	2,499,322
Nonoperating revenues	50,100	3,830	(46,270)	18,759
Changes in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	(86,316)	(86,316)	(51,713)
Due from other governments	-	869,072	869,072	850,575
Prepaid items	-	(612)	(612)	11,515
Increase (decrease) in:				
Accounts payable	-	62,724	62,724	(33,843)
Accrued salaries and benefits	-	9,951	9,951	(4,300)
Due to other governments	-	(841)	(841)	(23,540)
Connection deposits	-	(675)	(675)	(825)
Accrued compensated absences	-	19,157	19,157	(1,911)
Total Adjustments	<u>2,800,100</u>	<u>3,562,215</u>	<u>762,115</u>	<u>3,264,039</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ 406,100</u>	<u>\$ 1,111,863</u>	<u>\$ 705,763</u>	<u>\$ 1,372,850</u>
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES				
Purchase of capital assets on account		\$ 459,241		\$ 134,013
Retainage payable on construction of capital assets		245,913		102,372

**CARSON CITY
WATER FUND
SCHEDULE OF REVENUES, EXPENSES,
AND CHANGES IN NET ASSETS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007)**

	FINAL BUDGET	ACTUAL	VARIANCE	2007
Operating Revenues:				
Charges for services:				
User fees and charges	\$ 8,753,618	\$ 8,831,533	\$ 77,915	\$ 7,371,032
Other charges	278,169	191,644	(86,525)	208,520
Total Operating Revenues	<u>9,031,787</u>	<u>9,023,177</u>	<u>(8,610)</u>	<u>7,579,552</u>
Operating Expenses:				
Salaries and wages	1,489,608	1,373,165	116,443	1,290,879
Employee benefits	544,212	467,487	76,725	475,318
Services and supplies	4,902,897	4,511,585	391,312	4,291,395
Depreciation and amortization	2,000,000	2,016,590	(16,590)	1,871,094
Total Operating Expenses	<u>8,936,717</u>	<u>8,368,827</u>	<u>567,890</u>	<u>7,928,686</u>
Operating Income (Loss)	<u>95,070</u>	<u>654,350</u>	<u>559,280</u>	<u>(349,134)</u>
Nonoperating Revenues (Expenses):				
Investment income	240,000	796,056	556,056	506,216
Grant revenue	580,000	161,434	(418,566)	788,036
Miscellaneous	9,932	71	(9,861)	13,656
Interest expense	(1,539,263)	(1,483,923)	55,340	(1,105,130)
Gain (loss) on sales of capital assets	(2,166)	(35,606)	(33,440)	(118,967)
Arbitrage rebate	-	(94,989)	(94,989)	(2,522)
Bond issuance costs	(4,000)	(24,943)	(20,943)	(19,129)
Total Nonoperating Revenues (Expenses)	<u>(715,497)</u>	<u>(681,900)</u>	<u>33,597</u>	<u>62,160</u>
Income (Loss) Before Contributions	<u>(620,427)</u>	<u>(27,550)</u>	<u>592,877</u>	<u>(286,974)</u>
Capital Contributions:				
Capital assets	-	-	-	11,750
Developers	-	994,475	994,475	851,107
Connection fees	1,362,900	462,870	(900,030)	1,140,483
Total Capital Contributions	<u>1,362,900</u>	<u>1,457,345</u>	<u>94,445</u>	<u>2,003,340</u>
Change in Net Assets	<u>\$ 742,473</u>	<u>1,429,795</u>	<u>\$ 687,322</u>	<u>1,716,366</u>
Net Assets, July 1		<u>36,247,998</u>		<u>34,531,632</u>
Net Assets, June 30		<u>\$ 37,677,793</u>		<u>\$ 36,247,998</u>

**CARSON CITY
WATER FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007)
(PAGE 1 OF 2)**

	FINAL BUDGET	ACTUAL	VARIANCE	2007
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received for services	\$ 9,031,787	\$ 8,859,716	\$ (172,071)	\$ 7,432,643
Cash payments for personnel costs	(2,033,820)	(1,818,353)	215,467	(1,789,883)
Cash payments for services and supplies	(4,902,897)	(4,334,856)	568,041	(4,146,005)
Miscellaneous cash received	-	71	71	13,656
	<u>2,095,070</u>	<u>2,706,578</u>	<u>611,508</u>	<u>1,510,411</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Subsidy from grant	580,000	-	(580,000)	-
Miscellaneous	9,932	-	(9,932)	-
	<u>589,932</u>	<u>-</u>	<u>(589,932)</u>	<u>-</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Proceeds from capital debt	-	-	-	12,394,100
Proceeds from sales of capital assets	12,834	-	(12,834)	-
Connection fees	1,362,900	462,870	(900,030)	1,140,489
Acquisition of capital assets	(10,328,000)	(4,289,703)	6,038,297	(2,796,035)
Principal paid on capital debt	(2,452,426)	(1,665,000)	787,426	(4,723,850)
Interest paid on capital debt	(1,539,263)	(1,440,752)	98,511	(1,155,847)
Bond issuance costs	(4,000)	(2,737)	1,263	(56,323)
Subsidy from grant	-	939,293	939,293	590,169
	<u>(12,947,955)</u>	<u>(5,996,029)</u>	<u>6,951,926</u>	<u>5,392,703</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Investment income	240,000	796,056	556,056	506,216
	<u>240,000</u>	<u>796,056</u>	<u>556,056</u>	<u>506,216</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(10,022,953)	(2,493,395)	7,529,558	7,409,330
Cash and Cash Equivalents, July 1	12,801,623	14,219,369	1,417,746	6,810,039
Cash and Cash Equivalents, June 30	<u>\$ 2,778,670</u>	<u>\$ 11,725,974</u>	<u>\$ 8,947,304</u>	<u>\$ 14,219,369</u>
Represented by:				
Current Assets:				
Cash and investments (unrestricted)		\$ 11,632,196		\$ 14,157,759
Cash and investments (restricted)		93,778		61,610
		<u>\$ 11,725,974</u>		<u>\$ 14,219,369</u>

**CARSON CITY
WATER FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007)
(PAGE 2 OF 2)**

	FINAL BUDGET	ACTUAL	VARIANCE	2007
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES:				
Operating income (loss)	\$ 95,070	\$ 654,350	\$ 559,280	\$ (349,134)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:				
Depreciation and amortization expense	2,000,000	2,016,590	16,590	1,871,094
Nonoperating revenues	-	71	71	13,656
Changes in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	(161,852)	(161,852)	(163,100)
Due from other governments	-	(1,609)	(1,609)	16,191
Inventories	-	10,017	10,017	32,342
Prepaid items	-	(1,081)	(1,081)	60
Increase (decrease) in:				
Accounts payable	-	(57,197)	(57,197)	50,677
Accrued salaries and benefits	-	3,447	3,447	(741)
Due to other governments	-	224,765	224,765	62,286
Connection deposits	-	225	225	25
Accrued compensated absences	-	18,852	18,852	(22,945)
Total Adjustments	2,000,000	2,052,228	52,228	1,859,545
Net Cash Provided by Operating Activities	\$ 2,095,070	\$ 2,706,578	\$ 611,508	\$ 1,510,411
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES:				
Purchase of capital assets on account		\$ 177,268		\$ 101,995
Purchase of capital assets due to other governments		3,586		-
Retainage payable on construction of capital assets		78,790		46,847
Contributed capital assets		-		11,750

CARSON CITY
COMBINING STATEMENT OF NET ASSETS
NONMAJOR ENTERPRISE FUNDS
JUNE 30, 2008

	<u>AMBULANCE</u>	<u>CEMETERY</u>	<u>BUILDING PERMITS</u>
ASSETS			
Current assets (unrestricted):			
Cash and investments	\$ 148,050	\$ 145,349	\$ 128,468
Receivables:			
Accounts and contracts, net	1,995,011	-	-
Due from other governments	82	-	-
Inventories	-	21,897	-
Prepaid items	1,159	20	219
Total Current Assets (Unrestricted)	<u>2,144,302</u>	<u>167,266</u>	<u>128,687</u>
Noncurrent assets:			
Other Assets	-	-	-
Capital assets:			
Land	-	293,449	-
Buildings	-	354,931	-
Improvements other than buildings	-	173,211	-
Machinery and equipment	880,778	148,863	115,726
Construction in progress	-	-	-
Less: Accumulated depreciation	<u>(478,100)</u>	<u>(194,719)</u>	<u>(55,390)</u>
Net Capital Assets	<u>402,678</u>	<u>775,735</u>	<u>60,336</u>
Total Noncurrent Assets	<u>402,678</u>	<u>775,735</u>	<u>60,336</u>
Total Assets	<u>2,546,980</u>	<u>943,001</u>	<u>189,023</u>
LIABILITIES:			
Current liabilities (payable from unrestricted assets):			
Accounts payable	110,293	1,055	2,490
Accrued salaries and benefits	61,930	3,755	20,323
Accrued interest	-	-	-
Due to other governments	-	-	6,261
Unearned revenue	-	272,455	-
Current portion:			
General obligation bonds and notes payable	-	-	-
Total Current Liabilities (Payable from Unrestricted Assets)	<u>172,223</u>	<u>277,265</u>	<u>29,074</u>
Noncurrent liabilities:			
Accrued compensated absences	138,509	34,149	50,377
General obligation bonds and notes payable	-	-	-
Total Noncurrent Liabilities	<u>138,509</u>	<u>34,149</u>	<u>50,377</u>
Total Liabilities	<u>310,732</u>	<u>311,414</u>	<u>79,451</u>
NET ASSETS			
Invested in capital assets, net of related debt	402,678	775,735	60,336
Unrestricted	1,833,570	(144,148)	49,236
Total Net Assets	<u>\$ 2,236,248</u>	<u>\$ 631,587</u>	<u>\$ 109,572</u>

STORMWATER DRAINAGE	TOTAL
\$ 1,024,908	\$ 1,446,775
74,522	2,069,533
-	82
-	21,897
220	1,618
<u>1,099,650</u>	<u>3,539,905</u>
<u>110,013</u>	<u>110,013</u>
1,564,769	1,858,218
-	354,931
2,650,772	2,823,983
871,112	2,016,479
2,750,868	2,750,868
<u>7,837,521</u>	<u>9,804,479</u>
<u>(227,717)</u>	<u>(955,926)</u>
<u>7,609,804</u>	<u>8,848,553</u>
<u>7,719,817</u>	<u>8,958,566</u>
<u>8,819,467</u>	<u>12,498,471</u>
39,306	153,144
5,261	91,269
16,993	16,993
-	6,261
-	272,455
<u>225,000</u>	<u>225,000</u>
<u>286,560</u>	<u>765,122</u>
15,165	238,200
5,162,086	5,162,086
<u>5,177,251</u>	<u>5,400,286</u>
<u>5,463,811</u>	<u>6,165,408</u>
2,671,837	3,910,586
683,819	2,422,477
<u>\$ 3,355,656</u>	<u>\$ 6,333,063</u>

CARSON CITY
COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN NET ASSETS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED JUNE 30, 2008

	<u>AMBULANCE</u>	<u>CEMETERY</u>	<u>CARSON CITY SANITARY LANDFILL</u>
Operating Revenues:			
Charges for services	\$ 3,886,289	\$ 110,550	\$ -
Operating Expenses:			
Salaries and wages	1,162,817	106,725	-
Employee benefits	725,423	37,466	-
Services and supplies	1,475,267	43,537	-
Depreciation	87,621	21,932	-
Total Operating Expenses	<u>3,451,128</u>	<u>209,660</u>	<u>-</u>
Operating Income (Loss)	<u>435,161</u>	<u>(99,110)</u>	<u>-</u>
Nonoperating Revenues (Expenses):			
Investment income	4,658	9,366	-
Miscellaneous	150,680	4,670	-
Interest expense	-	-	-
Gain (loss) on disposal of capital assets	-	-	-
Bond issuance costs	-	-	-
Total Nonoperating Revenues (Expenses)	<u>155,338</u>	<u>14,036</u>	<u>-</u>
Income (Loss) Before Capital Contributions and Transfers	<u>590,499</u>	<u>(85,074)</u>	<u>-</u>
Transfers In	31,631	75,000	-
Transfers Out	-	-	(3,291,804)
Change in Net Assets	<u>622,130</u>	<u>(10,074)</u>	<u>(3,291,804)</u>
Net Assets, July 1	<u>1,614,118</u>	<u>641,661</u>	<u>3,291,804</u>
Net Assets, June 30	<u>\$ 2,236,248</u>	<u>\$ 631,587</u>	<u>\$ -</u>

<u>BUILDING PERMITS</u>	<u>STORMWATER DRAINAGE</u>	<u>TOTAL</u>
<u>\$ 1,273,027</u>	<u>\$ 1,017,917</u>	<u>\$ 6,287,783</u>
649,814	132,108	2,051,464
228,590	49,867	1,041,346
627,306	353,778	2,499,888
8,862	124,955	243,370
<u>1,514,572</u>	<u>660,708</u>	<u>5,836,068</u>
<u>(241,545)</u>	<u>357,209</u>	<u>451,715</u>
7,852	76,981	98,857
-	-	155,350
-	(208,663)	(208,663)
(67,800)	(10,000)	(77,800)
-	(6,471)	(6,471)
<u>(59,948)</u>	<u>(148,153)</u>	<u>(38,727)</u>
<u>(301,493)</u>	<u>209,056</u>	<u>412,988</u>
211,212	-	317,843
-	-	(3,291,804)
<u>(90,281)</u>	<u>209,056</u>	<u>(2,560,973)</u>
<u>199,853</u>	<u>3,146,600</u>	<u>8,894,036</u>
<u>\$ 109,572</u>	<u>\$ 3,355,656</u>	<u>\$ 6,333,063</u>

**CARSON CITY
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED JUNE 30, 2008
(PAGE 1 OF 2)**

	<u>AMBULANCE</u>	<u>CEMETERY</u>	<u>CARSON CITY SANITARY LANDFILL</u>
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash received for services	\$ 3,115,220	\$ 109,645	\$ -
Cash payments for personnel costs	(1,832,104)	(141,331)	-
Cash payments for services and supplies	(1,428,991)	(44,338)	-
Miscellaneous cash received	150,680	4,670	-
	<u>4,805</u>	<u>(71,354)</u>	<u>-</u>
Net Cash Provided (Used) by Operating Activities			
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Transfer from other funds	31,631	75,000	-
Transfer to other funds	<u>-</u>	<u>-</u>	<u>(4,105,681)</u>
	<u>31,631</u>	<u>75,000</u>	<u>(4,105,681)</u>
Net Cash Provided (Used) by Noncapital Financing Activities			
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Acquisition of capital assets	-	-	-
Principal paid on capital debt	-	-	-
Interest paid on capital debt	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>
Net Cash Used by Capital and Related Financing Activities			
CASH FLOWS FROM INVESTING ACTIVITIES			
Investment income	<u>4,658</u>	<u>9,366</u>	<u>-</u>
	<u>41,094</u>	<u>13,012</u>	<u>(4,105,681)</u>
Net Increase (Decrease) in Cash and Cash Equivalents			
Cash and Cash Equivalents, July 1	<u>106,956</u>	<u>132,337</u>	<u>4,105,681</u>
Cash and Cash Equivalents, June 30	<u>\$ 148,050</u>	<u>\$ 145,349</u>	<u>\$ -</u>

<u>BUILDING PERMITS</u>	<u>STORMWATER DRAINAGE</u>	<u>TOTAL</u>
\$ 1,273,027	\$ 1,006,317	\$ 5,504,209
(898,068)	(191,917)	(3,063,420)
(633,066)	(515,590)	(2,621,985)
-	-	155,350
<u>(258,107)</u>	<u>298,810</u>	<u>(25,846)</u>
211,212	-	317,843
-	-	(4,105,681)
<u>211,212</u>	<u>-</u>	<u>(3,787,838)</u>
-	(872,988)	(872,988)
-	(220,000)	(220,000)
-	(210,512)	(210,512)
<u>-</u>	<u>(1,303,500)</u>	<u>(1,303,500)</u>
<u>7,852</u>	<u>76,981</u>	<u>98,857</u>
(39,043)	(927,709)	(5,018,327)
<u>167,511</u>	<u>1,952,617</u>	<u>6,465,102</u>
<u>\$ 128,468</u>	<u>\$ 1,024,908</u>	<u>\$ 1,446,775</u>

**CARSON CITY
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED JUNE 30, 2008
(PAGE 2 OF 2)**

	<u>AMBULANCE</u>	<u>CEMETERY</u>	<u>CARSON CITY SANITARY LANDFILL</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:			
Operating income (loss)	\$ 435,161	\$ (99,110)	\$ -
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation and amortization expense	87,621	21,932	-
Provision for uncollectible accounts	117,138	-	-
Nonoperating revenues	150,680	4,670	-
Changes in assets and liabilities:			
(Increase) decrease in:			
Accounts receivable	(888,125)	-	-
Due from other governments	(82)	-	-
Inventories	-	(425)	-
Prepaid items	(1,159)	(20)	-
Increase (decrease) in:			
Accounts payable	48,175	(356)	-
Accrued salaries and benefits	25,404	664	-
Due to other governments	(740)	-	-
Unearned revenue	-	(905)	-
Accrued compensated absences	30,732	2,196	-
Total Adjustments	<u>(430,356)</u>	<u>27,756</u>	<u>-</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ 4,805</u>	<u>\$ (71,354)</u>	<u>\$ -</u>
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES:			
Purchase of capital assets on account	\$ -	\$ -	\$ -
Transfer of net capital assets to governmental activities	-	-	1,774,778
Transfer of long-term liabilities to governmental activities	-	-	2,711,089
Transfer of excess noncash current assets over current liabilities to governmental activities	-	-	122,434

<u>BUILDING PERMITS</u>	<u>STORMWATER DRAINAGE</u>	<u>TOTAL</u>
<u>\$ (241,545)</u>	<u>\$ 357,209</u>	<u>\$ 451,715</u>
8,862	124,955	243,370
-	-	117,138
-	-	155,350
-	(11,600)	(899,725)
-	-	(82)
-	-	(425)
(219)	90	(1,308)
(8,106)	(158,752)	(119,039)
1,651	(1,091)	26,628
2,565	(3,150)	(1,325)
-	-	(905)
<u>(21,315)</u>	<u>(8,851)</u>	<u>2,762</u>
<u>(16,562)</u>	<u>(58,399)</u>	<u>(477,561)</u>
<u>\$ (258,107)</u>	<u>\$ 298,810</u>	<u>\$ (25,846)</u>

\$ -	\$ 33,500	\$ 33,500
-	-	1,774,778
-	-	2,711,089
-	-	122,434

**CARSON CITY
AMBULANCE FUND
SCHEDULE OF REVENUES, EXPENSES,
AND CHANGES IN NET ASSETS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007)**

	FINAL BUDGET	ACTUAL	VARIANCE	2007
Operating Revenues:				
Charges for services	\$ 4,004,423	\$ 3,886,289	\$ (118,134)	\$ 3,309,492
Operating Expenses:				
Salaries and wages	1,156,415	1,162,817	(6,402)	997,490
Employee benefits	624,189	725,423	(101,234)	617,745
Services and supplies	1,855,869	1,475,267	380,602	1,632,899
Depreciation	100,000	87,621	12,379	87,621
Total Operating Expenses	<u>3,736,473</u>	<u>3,451,128</u>	<u>285,345</u>	<u>3,335,755</u>
Operating Income (Loss)	<u>267,950</u>	<u>435,161</u>	<u>167,211</u>	<u>(26,263)</u>
Nonoperating Revenues (Expenses):				
Investment income	10,000	4,658	(5,342)	6,700
Miscellaneous	1,000	150,680	149,680	64,140
Gain (loss) on disposal of capital assets	<u>(2,000)</u>	<u>-</u>	<u>2,000</u>	<u>(310)</u>
Total Nonoperating Revenues (Expenses)	<u>9,000</u>	<u>155,338</u>	<u>146,338</u>	<u>70,530</u>
Income (Loss) Before Contributions and Transfers	276,950	590,499	313,549	44,267
Transfers in	<u>31,387</u>	<u>31,631</u>	<u>244</u>	<u>-</u>
Change in Net Assets	<u>\$ 308,337</u>	<u>622,130</u>	<u>\$ 313,793</u>	<u>44,267</u>
Net Assets, July 1		<u>1,614,118</u>		<u>1,569,851</u>
Net Assets, June 30		<u>\$ 2,236,248</u>		<u>\$ 1,614,118</u>

**CARSON CITY
AMBULANCE FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007)**

	FINAL BUDGET	ACTUAL	VARIANCE	2007
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received for services	\$ 4,004,423	\$ 3,115,220	\$ (889,203)	\$ 3,280,047
Cash payments for personnel costs	(1,780,604)	(1,832,104)	(51,500)	(1,629,195)
Cash payments for services and supplies	(1,855,869)	(1,428,991)	426,878	(1,758,963)
Miscellaneous cash received	1,000	150,680	149,680	64,141
Net Cash Provided (Used) by Operating Activities	<u>368,950</u>	<u>4,805</u>	<u>(364,145)</u>	<u>(43,970)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Transfer from other funds	<u>31,387</u>	<u>31,631</u>	<u>244</u>	<u>-</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition of capital assets	<u>(25,000)</u>	<u>-</u>	<u>25,000</u>	<u>-</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Investment income	<u>10,000</u>	<u>4,658</u>	<u>(5,342)</u>	<u>6,700</u>
Net Increase (Decrease) in Cash and Cash Equivalents	385,337	41,094	(344,243)	(37,270)
Cash and Cash Equivalents, July 1	<u>218,294</u>	<u>106,956</u>	<u>(111,338)</u>	<u>144,226</u>
Cash and Cash Equivalents, June 30	<u>\$ 603,631</u>	<u>\$ 148,050</u>	<u>\$ (455,581)</u>	<u>\$ 106,956</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:				
Operating income (loss)	<u>\$ 267,950</u>	<u>\$ 435,161</u>	<u>\$ 167,211</u>	<u>\$ (26,263)</u>
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation and amortization expense	100,000	87,621	(12,379)	87,621
Provision for uncollectible accounts	-	117,138	117,138	658,328
Nonoperating revenues	1,000	150,680	149,680	64,141
Changes in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	(888,125)	(888,125)	(687,773)
Due from other governments	-	(82)	(82)	-
Prepaid items	-	(1,159)	(1,159)	105
Increase (decrease) in:				
Accounts payable	-	48,175	48,175	23,091
Accrued salaries and benefits	-	25,404	25,404	(2,741)
Due to other governments	-	(740)	(740)	740
Due to other funds	-	-	-	(150,000)
Accrued compensated absences	-	30,732	30,732	(11,219)
Total Adjustments	<u>101,000</u>	<u>(430,356)</u>	<u>(531,356)</u>	<u>(17,707)</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ 368,950</u>	<u>\$ 4,805</u>	<u>\$ (364,145)</u>	<u>\$ (43,970)</u>

**CARSON CITY
CEMETERY FUND
SCHEDULE OF REVENUES, EXPENSES,
AND CHANGES IN NET ASSETS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007)**

	FINAL BUDGET	ACTUAL	VARIANCE	2007
Operating Revenues:				
Charges for services	\$ 137,655	\$ 110,550	\$ (27,105)	\$ 145,102
Operating Expenses:				
Salaries and wages	98,264	106,725	(8,461)	100,674
Employee benefits	41,376	37,466	3,910	35,600
Services and supplies	46,935	43,537	3,398	48,797
Depreciation	30,000	21,932	8,068	21,932
Total Operating Expenses	216,575	209,660	6,915	207,003
Operating Loss	(78,920)	(99,110)	(20,190)	(61,901)
Nonoperating Revenues (Expenses):				
Investment income	2,500	9,366	6,866	6,573
Miscellaneous	3,500	4,670	1,170	5,810
Gain (loss) on disposal of capital assets	-	-	-	(4,200)
Total Nonoperating Revenues (Expenses)	6,000	14,036	8,036	8,183
Income (Loss) Before Contributions and Transfers	(72,920)	(85,074)	(12,154)	(53,718)
Transfers in	75,000	75,000	-	88,200
Change in Net Assets	<u>\$ 2,080</u>	(10,074)	<u>\$ (12,154)</u>	34,482
Net Assets, July 1		641,661		607,179
Net Assets, June 30		<u>\$ 631,587</u>		<u>\$ 641,661</u>

**CARSON CITY
CEMETERY FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007)**

	FINAL BUDGET	ACTUAL	VARIANCE	2007
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received for services	\$ 137,655	\$ 109,645	\$ (28,010)	\$ 163,112
Cash payments for personnel costs	(139,640)	(141,331)	(1,691)	(131,983)
Cash payments for services and supplies	(46,935)	(44,338)	2,597	(63,325)
Miscellaneous cash received	3,500	4,670	1,170	5,810
	<u>(45,420)</u>	<u>(71,354)</u>	<u>(25,934)</u>	<u>(26,386)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Transfer from other funds	75,000	75,000	-	88,200
CASH FLOWS FROM INVESTING ACTIVITIES				
Investment income	2,500	9,366	6,866	6,573
	<u>32,080</u>	<u>13,012</u>	<u>(19,068)</u>	<u>68,387</u>
Net Increase (Decrease) in Cash and Cash Equivalents				
Cash and Cash Equivalents, July 1	91,681	132,337	40,656	63,950
Cash and Cash Equivalents, June 30	<u>\$ 123,761</u>	<u>\$ 145,349</u>	<u>\$ 21,588</u>	<u>\$ 132,337</u>
RECONCILIATION OF OPERATING LOSS TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:				
Operating loss	\$ (78,920)	\$ (99,110)	\$ (20,190)	\$ (61,901)
Adjustments to reconcile operating loss to net cash provided (used) by operating activities:				
Depreciation and amortization expense	30,000	21,932	(8,068)	21,932
Nonoperating revenues	3,500	4,670	1,170	5,810
Changes in assets and liabilities:				
(Increase) decrease in:				
Inventories	-	(425)	(425)	(14,756)
Prepaid items	-	(20)	(20)	319
Increase (decrease) in:				
Accounts payable	-	(356)	(356)	(91)
Accrued salaries and benefits	-	664	664	188
Unearned revenue	-	(905)	(905)	18,010
Accrued compensated absences	-	2,196	2,196	4,103
	<u>33,500</u>	<u>27,756</u>	<u>(5,744)</u>	<u>35,515</u>
Total Adjustments				
Net Cash Provided (Used) by Operating Activities	<u>\$ (45,420)</u>	<u>\$ (71,354)</u>	<u>\$ (25,934)</u>	<u>\$ (26,386)</u>

CARSON CITY
CARSON CITY SANITARY LANDFILL FUND
SCHEDULE OF REVENUES, EXPENSES,
AND CHANGES IN NET ASSETS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007)

	FINAL BUDGET	ACTUAL	VARIANCE	2007
Operating Revenues:				
Charges for services				
User fees and charges	\$ 3,934,068	\$ -	\$ (3,934,068)	\$ 3,795,200
Operating Expenses:				
Salaries and wages	648,770	-	648,770	550,440
Employee benefits	249,030	-	249,030	209,972
Services and supplies	1,356,516	-	1,356,516	1,134,392
Depreciation	250,000	-	250,000	168,563
Total Operating Expenses	2,504,316	-	2,504,316	2,063,367
Operating Income	1,429,752	-	(1,429,752)	1,731,833
Nonoperating Revenues (Expenses):				
Investment income	125,000	-	(125,000)	207,423
Interest expense	(5,706)	-	5,706	(11,358)
Total Nonoperating Revenues (Expenses)	119,294	-	(119,294)	196,065
Income (Loss) Before Contributions and Transfers	1,549,046	-	(1,549,046)	1,927,898
Transfers out	(3,291,804)	(3,291,804)	-	-
Change in Net Assets	<u>\$ (1,742,758)</u>	(3,291,804)	<u>\$ (1,549,046)</u>	1,927,898
Net Assets, July 1		3,291,804		1,363,906
Net Assets, June 30		<u>\$ -</u>		<u>\$ 3,291,804</u>

CARSON CITY
CARSON CITY SANITARY LANDFILL FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007)
(PAGE 1 OF 2)

	FINAL BUDGET	ACTUAL	VARIANCE	2007
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received for services	\$ 3,934,068	\$ -	\$ (3,934,068)	\$ 3,581,726
Cash payments for personnel costs	(897,800)	-	897,800	(753,412)
Cash payments for services and supplies	(1,199,968)	-	1,199,968	(1,050,885)
Net Cash Provided by Operating Activities	<u>1,836,300</u>	<u>-</u>	<u>(1,836,300)</u>	<u>1,777,429</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Transfer to other funds	<u>-</u>	<u>(4,105,681)</u>	<u>(4,105,681)</u>	<u>-</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition of capital assets	(895,000)	-	895,000	(540,436)
Principal paid on capital debt	(150,000)	-	150,000	(140,000)
Interest paid on capital debt	(5,706)	-	5,706	(11,825)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(1,050,706)</u>	<u>-</u>	<u>1,050,706</u>	<u>(692,261)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Investment income	<u>125,000</u>	<u>-</u>	<u>(125,000)</u>	<u>207,423</u>
Net Increase (Decrease) in Cash and Cash Equivalents	910,594	(4,105,681)	(5,016,275)	1,292,591
Cash and Cash Equivalents, July 1	<u>3,512,924</u>	<u>4,105,681</u>	<u>592,757</u>	<u>2,813,090</u>
Cash and Cash Equivalents, June 30	<u>\$ 4,423,518</u>	<u>\$ -</u>	<u>\$ (4,423,518)</u>	<u>\$ 4,105,681</u>

CARSON CITY
CARSON CITY SANITARY LANDFILL FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007)
(PAGE 2 OF 2)

	FINAL BUDGET	ACTUAL	VARIANCE	2007
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:				
Operating income	\$ 1,429,752	\$ -	\$ (1,429,752)	\$ 1,731,833
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation and amortization expense	250,000	-	(250,000)	168,563
Changes in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	-	-	(213,474)
Prepaid items	-	-	-	(15,884)
Increase (decrease) in:				
Accounts payable	-	-	-	(48,259)
Accrued salaries and benefits	-	-	-	3,953
Due to other governments	-	-	-	(9,123)
Accrued compensated absences	-	-	-	3,047
Closure / post closure care costs	156,548	-	(156,548)	156,773
Total Adjustments	406,548	-	(406,548)	45,596
Net Cash Provided by Operating Activities	<u>\$ 1,836,300</u>	<u>\$ -</u>	<u>\$ (1,836,300)</u>	<u>\$ 1,777,429</u>
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES				
Transfer of net capital assets to governmental activities		\$ 1,774,778		\$ -
Transfer of long-term liabilities to governmental activities		2,711,089		-
Transfer of excess noncash current assets over current liabilities to government activities		122,434		-

**CARSON CITY
BUILDING PERMITS FUND
SCHEDULE OF REVENUES, EXPENSES,
AND CHANGES IN NET ASSETS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007)**

	FINAL BUDGET	ACTUAL	VARIANCE	2007
Operating Revenues:				
Charges for services				
User fees and charges	\$ 1,735,000	\$ 1,273,027	\$ (461,973)	\$ 1,487,738
Operating Expenses:				
Salaries and wages	674,176	649,814	24,362	656,794
Employee benefits	247,622	228,590	19,032	233,640
Services and supplies	837,463	627,306	210,157	824,691
Depreciation	30,000	8,862	21,138	19,817
Total Operating Expenses	1,789,261	1,514,572	274,689	1,734,942
Operating Income (Loss)	(54,261)	(241,545)	(187,284)	(247,204)
Nonoperating Revenues (Expenses):				
Investment income	25,000	7,852	(17,148)	18,168
Gain (loss) on disposal of capital assets	-	(67,800)	(67,800)	-
Total Nonoperating Revenues (Expenses)	25,000	(59,948)	(84,948)	18,168
Income (Loss) Before Transfers	(29,261)	(301,493)	(272,232)	(229,036)
Transfers In	-	211,212	211,212	-
Transfers Out	-	-	-	(100,000)
Change in Net Assets	\$ (29,261)	(90,281)	\$ (61,020)	(329,036)
Net Assets, July 1		199,853		528,889
Net Assets, June 30		\$ 109,572		\$ 199,853

**CARSON CITY
BUILDING PERMITS FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007)**

	FINAL BUDGET	ACTUAL	VARIANCE	2007
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received for services	\$ 1,735,000	\$ 1,273,027	\$ (461,973)	\$ 1,492,438
Cash payments for personnel costs	(921,798)	(898,068)	23,730	(901,138)
Cash payments for services and supplies	(837,463)	(633,066)	204,397	(812,448)
Net Cash Provided (Used) by Operating Activities	(24,261)	(258,107)	(233,846)	(221,148)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Transfer from other funds	-	211,212	211,212	-
Transfer to other funds	-	-	-	(100,000)
Net Cash Provided (Used) by Noncapital Financing Activities	-	211,212	211,212	(100,000)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition of capital assets	(55,000)	-	55,000	(1,667)
CASH FLOWS FROM INVESTING ACTIVITIES				
Investment income	25,000	7,852	(17,148)	18,167
Net Increase (Decrease) in Cash and Cash Equivalents	(54,261)	(39,043)	15,218	(304,648)
Cash and Cash Equivalents, July 1	96,297	167,511	71,214	472,159
Cash and Cash Equivalents, June 30	\$ 42,036	\$ 128,468	\$ 86,432	\$ 167,511
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:				
Operating income (loss)	\$ (54,261)	\$ (241,545)	\$ (187,284)	\$ (247,204)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation and amortization expense	30,000	8,862	(21,138)	19,817
Changes in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	-	-	4,700
Prepaid items	-	(219)	(219)	-
Increase (decrease) in:				
Accounts payable	-	(8,106)	(8,106)	8,547
Accrued salaries and benefits	-	1,651	1,651	(5,368)
Due to other governments	-	2,565	2,565	3,696
Accrued compensated absences	-	(21,315)	(21,315)	(5,336)
Total Adjustments	30,000	(16,562)	(46,562)	26,056
Net Cash Provided (Used) by Operating Activities	\$ (24,261)	\$ (258,107)	\$ (233,846)	\$ (221,148)

**CARSON CITY
STORMWATER DRAINAGE FUND
SCHEDULE OF REVENUES, EXPENSES,
AND CHANGES IN NET ASSETS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2007)**

	FINAL BUDGET	ACTUAL	VARIANCE	2007
Operating Revenues:				
Charges for services				
User fees and charges	\$ 1,016,144	\$ 1,017,917	\$ 1,773	\$ 1,007,484
Operating Expenses:				
Salaries and wages	194,397	132,108	62,289	261,268
Employee benefits	78,504	49,867	28,637	101,215
Services and supplies	325,958	353,778	(27,820)	219,927
Depreciation	150,000	124,955	25,045	67,297
Total Operating Expenses	748,859	660,708	88,151	649,707
Operating Income	267,285	357,209	89,924	357,777
Nonoperating Revenues (Expenses):				
Investment income	25,000	76,981	51,981	140,360
Interest expense	(208,663)	(208,663)	-	(214,988)
Gain (loss) on sales of capital assets	-	(10,000)	(10,000)	5,000
Bond issuance costs	(500)	(6,471)	(5,971)	(6,950)
Total Nonoperating Revenues (Expenses)	(184,163)	(148,153)	36,010	(76,578)
Income (Loss) Before Contributions and Transfers	83,122	209,056	125,934	281,199
Capital Contributions:				
Capital assets	-	-	-	644,537
Transfers In	-	-	-	100,000
Change in Net Assets	<u>\$ 83,122</u>	209,056	<u>\$ 125,934</u>	1,025,736
Net Assets, July 1		<u>3,146,600</u>		<u>2,120,864</u>
Net Assets, June 30		<u>\$ 3,355,656</u>		<u>\$ 3,146,600</u>