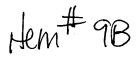
City of Carson City Request for Board Action



Date Submitted: 01/06/2009 Agenda Date Requested: 01/15/2009 Time Requested: 5 minutes To: Mayor and Supervisors From: Nick Providenti, Director of Finance Subject Title: Action to adopt a resolution to augment and amend the Carson City Redevelopment Authority FY 2008-09 Budget in the amount of \$2,826,746. Staff Summary: The augmentation and revision is primarily due to local grants and carryover of program costs from the prior years budget. Type of Action Requested: (check one) (xxx) Resolution ___) Ordinance () Other (Specify) () Formal Action/Motion **Does this action require a Business Impact Statement:** () Yes (xx) No **Recommended Board Action:** I move to adopt Resolution No. , a resolution to augment and amend the Carson City Redevelopment Authority FY 2008-09 Budget in the amount of \$2,826,746. Explanation of Recommended Board Action: Periodically, the budget is required to be augmented and revised. The attached augmentation and revision is primarily due to local grants and carryover of program costs from the prior years budget. Applicable Statute, Code, Policy, Rule or Regulation: Nevada Revised Statute 354.598005 Fiscal Impact: See attached. **Explanation of Impact:** Carryover of unfinished projects and appropriation of local grants. Funding Source: Grant revenues and fund balance. Alternatives: Revise augmentation/revision. **Supporting Material:** Resolution

Prepared By: Nick Providenti	1 /	
Reviewed By: The Hioulish	Date: 1/6/09	
(Department Head)	Date:/6/69	warer
(City Manager) : Welanie Buketta	Date: 1-6-09	******
District Audrices Alisa lite	Date: 1-6-09	
(Finance Director)		
Board Action Taken:		
Motion:	1)	Aye/Nay
		
(Vote Recorded By)		

1	RESOLUTION NO				
2	RESOLUTION TO AUGMENT AND AMEND THE 2008-09 BUDGET				
3	OF THE CARSON CITY REDEVELOPMENT AUTHORITY				
4					
5	WHEREAS, certain unanticipated sources of revenue and fund balance previously				
6	unbudgeted have become available to the Carson City Redevelopment Authority during the 2008-				
7	09 budget year as follows:				
8	os oudgot your de rome nos				
9	Administrative Fund Intergovernmental Grants \$2,000,000				
10	Revolving Fund Fund Balance 826,746				
11	\$2,826,746				
12	NOW, THEREFORE, this Board hereby resolves to augment the 2008-09 Carson				
13	City Redevelopment Authority budget by appropriating the amounts referenced above and by				
14	making such other budget amendments as have been determined necessary and in accordance with				
15	NRS 354.598005. Said budget augmentation and appropriation, as well as budget amendments				
16	are reflected on the schedules attached to this resolution and by reference are made a part hereof.				
ا 17	BOARD OF SUPERVISORS				
18	ADOPTED this day of, 2009.				
19	AYES: Supervisors				
20					
21					
22					
23					
24	NAYES: Supervisors				
25	ABSENT: Supervisors				
26					
27	ROBERT L. CROWELL, Mayor ATTEST:				
28	ALAN GLOVER, Clerk-Recorder				

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4	REDEVELOPMENT AUTHORITY	
5	ADOPTED this	day of, 2009
6	AYES: Member	
7		
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9		
10		
11	NAYES: Member	
12	ABSENT: Member	
13		ROBIN WILLIAMSON, Chairman
14		
15	ATTEST: ALAN GLOVER, Clerk Rec	corder
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CARSON CITY REDEVELOPMENT	ORIGINAL	TRANSFERS			
AUTHORITY -	FY 08-09	IN	BUDGET		AMENDED
ADMINISTRATIVE FUND	BUDGET	(OUT)	AUGMENTATION	GRANTS	BUDGET
DE)/ENUE					
REVENUES:					
TAXES	0				
INTERGOVERNMENTAL	0			2,000,000	
MISCELLANEOUS	23,000				23,000
Total Revenues	23,000	0	0	2,000,000	2,023,000
EXPENDITURES:					
General Government: Other					
Salaries and wages	180,496				180,496
Employee benefits	68,592				68,592
Services & Supplies	445,514			2,000,000	2,445,514
Capital Outlay	0			2,000,000	2,710,01
Capital Cultay	Ĭ				
Total Expenditures	694,602	0	0	2,000,000	2,694,602
OTHER FINANCE SOURCES (USES):					
Operating Transfers In					
Tax Increment Fund	675,000				675,000
Total Other Sources (Uses)	675,000	0	0	0	675,000
Beginning Fund Balance:					
Reserved Beg.Fund Balance	0				0
Unreserved Beg.Fund Balance	32,044	0		0	32,044
	32,044	0	0	o	32,044
Ending Fund Balance:					
Reserved Ending Fund Balance	0				0
Unreserved Ending Fund Balance	35,442	0	0	0	35,442
	35,442	. 0	0	0	35,442

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CARSON CITY REDEVELOPMENT	ORIGINAL	TRANSFERS			
AUTHORITY -	FY 08-09	IN	BUDGET		AMENDED
REVOLVING FUND	BUDGET	(OUT)	AUGMENTATION	GRANTS	BUDGET
DEVENUE O					
REVENUES:					
TAXES INTERGOVERNMENTAL	0				0
	0				0
MISCELLANEOUS	10,000				10,000
Total Revenues	10,000	0	0	0	10,000
EXPENDITURES:					
Community Support:					
Economic Development					
Salaries and wages	0				0
Employee benefits	0				0
Services & Supplies	1,000				1,000
Capital Outlay	284,000		826,746		1,110,746
Total Expenditures	285,000	0	826,746	0	1,111,746
OTHER FINANCE SOURCES (USES):					
Operating Transfers In					
Tax Increment Fund	275,000				275,000
Total Other Sources (Uses)	275,000	0	0	0	275,000
Beginning Fund Balance:					
Reserved Beg.Fund Balance	0				0.
Unreserved Beg.Fund Balance	50,000	0	826,746		876,746
	50,000	0	826,746	0	876,746
Ending Fund Balance:					
Reserved Ending Fund Balance	0				0
Unreserved Ending Fund Balance	50,000	0	0	0	50,000
	50,000				
	50,000	0]	0	0]	50,000