

Item # 13c

**Carson City
Request for Board Action**

Date Submitted: 3/24/2009

Agenda Date Requested: 4/2/2009

Time Requested: 5 minutes

To: Mayor and Supervisors

From: Nick Providenti, Finance Director

Subject Title: Public hearing on the intent of Carson City, Nevada to authorize a loan in the principal amount of \$4,800,000 to the Redevelopment Authority and providing other matters properly related thereto

Staff Summary: The City is having a public hearing on the intent of Carson City, Nevada to authorize a loan in the principal amount of \$4,800,000 to the Redevelopment Authority. The City has determined that a sufficient amount of money is available for the Loan, that the money is not restricted as to its use and the Loan will not compromise the economic viability of the General Fund for which the money is loaned.

All persons interested are hereby advised that the Board will hold a public hearing on the proposal for public comment.

Type of Action Requested: (check one)

☐ Resolution

☐ Ordinance

☐ Formal Action/Motion

☒ Other (Specify)

Does this action require a Business Impact Statement: () Yes (XX) No

Recommended Board Action: No action need be taken. Open for public comment.

Explanation of Recommended Board Action: N/A

Applicable Statute, Code, Policy, Rule or Regulation: N/A

Fiscal Impact: N/A

Explanation of Impact: N/A

Funding Source: N/A

Alternatives: N/A

Supporting Material: N/A

Prepared By: Nick Providenti

Reviewed By:

(Department Head)

:

(City Manager)

: Melanie Ruketta

(District Attorney)

: Unik Ahumata

(Finance Director)

Date:

Date:

Date:

Date:

Board Action Taken:

Motion:

1)

2)

Aye/Nay

(Vote Recorded By)