

Item # 18A

**City of Carson City  
Agenda Report**

**Date Submitted:** Apr. 3, 2009

**Agenda Date Requested:** 4/16/2009

**Time Requested:** Consent  
5 minutes

**To:** Mayor and Board of Supervisors  
**From:** Al Kramer, Carson City Treasurer

**Subject Title:** Action to adopt a resolution authorizing the Carson City Treasurer, Alvin P. Kramer, to represent Carson City on matters related to and to sign on behalf of Carson City any documents required for the fulfillment of the contract by and between Carson City and the Bank of New York Mellon Trust Company.

**Staff Summary:** This action is required by the Bank of New York Mellon Trust Company as part of Carson City's approval process.

**Type of Action Requested:** (check one)  
 Resolution                       Ordinance  
 Formal Action/Motion               Other (Specify)

**Does This Action Require A Business Impact Statement:**               Yes  No

**Recommended Board Action:** I move to adopt a resolution authorizing the Carson City Treasurer, Alvin P. Kramer, to represent Carson City on matters related to and to sign on behalf of Carson City any documents required for the fulfillment of the contract by and between Carson City and the Bank of New York Mellon Trust Company.

**Explanation for Recommended Action:** Completes application packet with Bank of New York Mellon Trust Company

**Applicable Statue, Code, Policy, Rule or Regulation:** NRS 355.172 and 355.178; Section 3.045 of the Carson City Charter

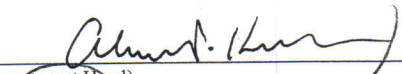


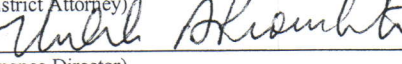
**Fiscal Impact:** None

**Explanation of Impact:** N/A

**Funding Source:** N/A

**Supporting Material:** Copy of the proposed resolution.

Prepared By: Al Kramer, Carson City Treasurer

Reviewed By:   
(Department Head)  
  
(City Manager)  
  
(District Attorney)  
  
(Finance Director)

Date: 4-7-09  
Date: 4-7-09  
Date: 4-7-09  
Date: 4/7/09

**Board Action Taken:**

Motion: \_\_\_\_\_ 1) \_\_\_\_\_ Aye/Nay  
2) \_\_\_\_\_ \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
(Vote Recorded By)

RESOLUTION NO: \_\_\_\_\_

A RESOLUTION AUTHORIZING THE CARSON CITY TREASURER, ALVIN P. KRAMER, TO REPRESENT CARSON CITY ON MATTERS RELATED TO AND TO SIGN ON BEHALF OF CARSON CITY ANY DOCUMENTS REQUIRED FOR THE FULFILLMENT OF THE CONTRACT BY AND BETWEEN CARSON CITY AND THE BANK OF NEW YORK MELLON TRUST COMPANY.

WHEREAS, NRS 355.172 authorizes securities purchased as an investment of money by or on behalf of Carson City to be in the possession of a qualified bank or trust;

WHEREAS, NRS 355.178 authorizes the lending of securities from Carson City's investment portfolio;

WHEREAS, the Carson City Board of Supervisors has approved a contract with the Bank of New York Mellon Trust Company in which Bank of New York Mellon Trust Company maintains possession of securities purchased as an investment of money by or on behalf of Carson City;

WHEREAS, Section 3.045 of the Carson City Charter provides that the duties of the Carson City Treasurer include the investing the surplus money of Carson City; and

WHEREAS, the Carson City Board of Supervisors recognizes that the proper person to represent Carson City in matters concerning the contract by and between Carson City and the Bank of New York Mellon Trust Company is the Carson City Treasurer.

NOW, THEREFORE, BE IT RESOLVED that the Carson City Board of Supervisors does authorize the Carson City Treasurer, Alvin P. Kramer, to represent Carson City on matters related to and to sign on behalf of Carson City any documents required for the fulfillment of the contract by and between Carson City and the Bank of New York Mellon Trust Company.

ADOPTED this 16th day of April 2009

AYES: Supervisors:

NAYS:

ABSENT:

Robert Crowell, Mayor

ATTEST

Alan Glover, Clerk Recorder