City of Carson City Agenda Report

Hem# 27C

Date Submitted: April 28, 2009 Agenda Date Requested: May 7, 2009

To: Board of Supervisors

Time Requested: 5 minutes

From: Joe McCarthy, Office of Business Development

Subject Title: Action to adopt a resolution authorizing the expenditure of \$10,750 from the Revolving Fund for the Redevelopment Agency for the payment of money to support the Wild West Tour, Rendezvous and Taste of Downtown, as an expense incidental to the carrying out of the redevelopment plan which has been adopted by the Carson City Board of Supervisors and based upon the findings that there is a causal connection between this redevelopment effort and the need for the expenses, the expenses are needed to ensure the success of the redevelopment plan and that the amount of the expenses to be given are minor in comparison to the money required for the overall redevelopment plan.

Pursuant to NRS 279.628, this Resolution must be adopted by a two-thirds vote of the Board of Supervisors.

Staff Summary: This is a request to expend \$10,750 from the Revolving Fund for the Redevelopment Agency to support the Wilde West Tour (\$1,500), Rendezvous (\$4,250) and Taste of Downtown (\$5,000), unique special events occurring in this fiscal year. NRS 279.628 permits the expenditure of money from the redevelopment revolving fund for the purpose of any expenses necessary or incidental to the carrying out of the redevelopment plan adopted by the Carson City Board of Supervisors. Prior to approving the expenditure, the Board of Supervisors must make the findings that there is a causal connection between this redevelopment effort and the need for the expenses, the expenses are needed to ensure the success of the redevelopment plan and that the amount of the expenses to be given are minor in comparison to the money required for the overall redevelopment plan. The action requested of the Redevelopment Authority is to recommend to the Board of Supervisors the approval of this expenditure.

The Redevelopment Plan adopted by the Carson City Board of Supervisors provides that a purpose of the Plan is to "encourage and assist in providing 'people oriented areas' in the Redevelopment Project Area for daytime and evening special events and promotional activities," and "establish the highest level of recreational opportunity for residents and visitors of all age levels." Based upon previous years, these long-standing events attract thousands to our Downtown during times that are otherwise quiet and inactive. The increased foot traffic generated within this "people oriented area" has a direct impact on the success of many small businesses and cultural facilities throughout the area. Thus, there is a casual connection between this redevelopment effort and the need for the expenses. Additionally, these expenses are needed to ensure the success of the redevelopment plan, as this funding specifically helps to pay for the production of the events. Finally, this funding is incidental to overall cost of implementing the redevelopment plan. The amount requested, \$10,750 is essential to ensure this programming excellence, but is minor in comparison to the funding required to execute all the objectives of the redevelopment plan.

Type of Action Requested: (_X_) Resolution (_) Formal Action/Motion	(check one) () Ordinance () Other (Specify) - None
Does This Action Require A Business In	mpact Statement: Yes (X) No

Recommended Board Action: I move to approve of the expenditure of \$10,750 from the Revolving Fund for the Redevelopment Agency to support the Wild West Tour, Rendezvous and Taste of Downtown, as an expense necessary or incidental to the carrying out of the redevelopment plan which has been adopted by the Carson City Board of Supervisors and based upon the findings that there is a causal connection between this redevelopment effort and the need for the expenses, the expenses are needed to ensure the success of the redevelopment plan and that the amount of the expenses to be given are minor in comparison to the money required for the overall redevelopment plan.

Explanation for Recommended Board Action: This action would recommend to the Board of Supervisors the approval of the expenditure requested as an expense necessary or incidental to the carrying out of the redevelopment plan which has been adopted by the Carson City Board of Supervisors and that the Board of Supervisors make the findings required for the expenditure.

Applicable Statue, Code, Policy, Rule or Regulation: NRS 279.382 – 279.685

Fiscal Impact: \$11,000 has been budgeted this year to support the production and success of these events.

Explanation of Impact: Incidental to redevelopment's overall annual budget

Funding Source: Redevelopment's annual budget for special events

Alternatives: Not approve the funding program, whole or in part

Supporting Material: Applications describing each event

Prepared By: Joe McCarthy

Reviewed By: (Department Head) (City Manager) (District Attornet) (Finance Director)		Date: $\frac{4-28-09}{28.69}$ Date: $\frac{4-28-09}{4-28-09}$	
Board Action Taken:			
Motion:	1) 2)		Aye/Nay
(Vote Recorded By)			