

Item # 27A

**City of Carson City
Agenda Report**

Date Submitted: April 28, 2009

Agenda Date Requested: May 7, 2009

To: Board of Supervisors

Time Requested: 5 minutes

From: Office of Business Development

Subject Title: Action to approve the Second Amended and Restated Commitment Agreement for Continuing Business Operations between Carson City and Richard Campagni.

Staff Summary: The Redevelopment Plan for Project Area No. 2 provides for public-private partnerships to retain and expand Carson City's auto sales sector. On March 17, 2005, the Board of Supervisors adopted Resolution No. RAR-2, a resolution to allow the Redevelopment Authority/Board of Supervisors to consider, on an individual basis, projects/incentive packages that are clearly designed to secure and stimulate auto sales investment along South Carson Street. In July of 2005, Mr. Campagni and the City negotiated a Commitment Agreement that pledged his dealerships to remain in Carson City and for him to build a new Toyota Store on South Carson Street. The requirement to use prevailing wage on redevelopment projects in which incentives were provided in excess of \$100,000 was not specified in the Commitment Agreement. This Second Amended Agreement requires compliance with the prevailing wage statutes and amends the repayment provision of the City financial assistance to reduce the principal amount from \$3,600,000 to \$3,057,000.

Type of Action Requested: (check one)
☐ Resolution ☐ Ordinance
☒ Formal Action/Motion ☐ Other (Specify) - None

Does This Action Require A Business Impact Statement: ☐ Yes ☒ No

Recommended Board Action: I move to approve the Second Amended and Restated Commitment Agreement for Continuing Business Operations between Carson City and Richard Campagni.

Explanation for Recommended Board Action: This South Carson Street redevelopment project requires that prevailing rates of wages be paid pursuant to NRS 279.500. In fact, the City has consistently required the use of prevailing wage in every other redevelopment incentive agreement it has approved since it approved the establishment of Redevelopment Project Area No. 2, on South Carson Street.

Applicable Statue, Code, Policy, Rule or Regulation: NRS 279.500 and 338.010 – 338.090

Fiscal Impact: n/a

Explanation of Impact: n/a

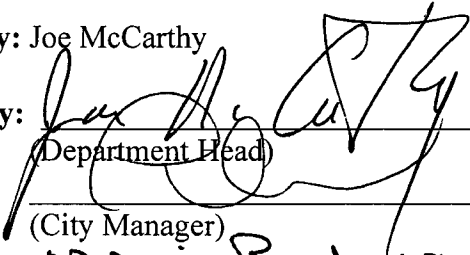
Funding Source: n/a

Alternatives: Provide additional direction.

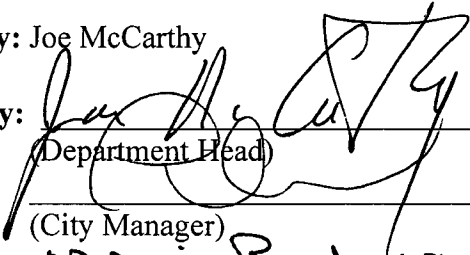
Supporting Material: Second Amended and Restated Commitment Agreement for Continuing Business Operation

Prepared By: Joe McCarthy

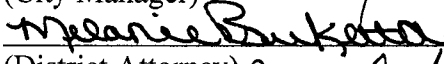
Reviewed By:


(Department Head)

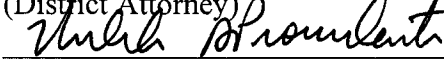
Date: 4-28-09


(City Manager)

Date: 4/28/09


(District Attorney)

Date: 4-28-09


(Finance Director)

Date: 4-28-09

Board Action Taken:

Motion: _____

1) _____

Aye/Nay

2) _____

(Vote Recorded By)