

**City of Carson City
Agenda Report**

Date Submitted: 5/5/09

Agenda Date Requested: 5/18/09

Time Requested: 5 Minutes

To: Mayor and Supervisors

From: Nick Providenti, Finance Director

Subject Title: Action to direct staff to publish the Notice of Public Hearing setting June 4, 2009 as the date for the required public hearing to pursue the \$2,900,000 Carson City, Nevada Various Purpose Medium Term Bond, Series 2009.

Staff Summary: Staff is asking for Board direction to pursue the medium term bond process for the approximate bond amounts of \$500,000 for ambulances paid out of the Fleet Services Fund, \$800,000 for storm water drainage projects paid out of the Stormwater Drainage Fund and \$1,600,000 for sewer projects paid out of the Sewer Fund. This action is directing staff to publish the Notice of Public Hearing.

Type of Action Requested: (check one)

☐ Resolution

☐ Ordinance

☒ Formal Action/Motion

☐ Other (Specify)

Does this action require a Business Impact Statement: () Yes (X) No

Recommended Board Action: I move to direct staff to publish the Notice of Public Hearing setting June 4, 2009 as the date for the required public hearing to pursue the \$2,900,000 Carson City, Nevada Various Purpose Medium Term Bond, Series 2009.

Explanation for Recommended Board Action: Staff is asking for Board direction to pursue the medium term bond process for the approximate bond amounts of \$500,000 for ambulances paid out of the Fleet Services Fund, \$800,000 for storm water drainage projects paid out of the Stormwater Drainage Fund and \$1,600,000 for sewer projects paid out of the Sewer Fund. This action is directing staff to publish the Notice of Public Hearing.

Applicable Statute, Code, Policy, Rule or Regulation: 7.020 of the Charter, NRS 350.087, NRS 350.095, and NRS 350.500 through NRS 350.720.

Fiscal Impact: \$500,000 for ambulances paid out of the Fleet Services Fund, \$800,000 for storm water drainage projects paid out of the Stormwater Drainage Fund and \$1,600,000 for sewer projects paid out of the Sewer Fund.

Explanation of Impact: N/A

Funding Source: See Fiscal Impact.

Alternatives: Do not give staff direction to publish Notice of Public Hearing

Supporting Material: N/A

Prepared by: Nick Providenti

Reviewed by:

(Department Head)

(City Manager)

(District Attorney)

(Finance Director)

Date:

5/8/09

Date:

5/11/09

Date:

5/8/09

Date:

5/8/09

Board Action Taken:

Motion:

1)

2)

Aye/Nay

(Vote Recorded By)