

item # 27

**City of Carson City
Agenda Report**

Date Submitted: July 28, 2009

Agenda Date Requested: August 6, 2009

To: Board of Supervisors

Time Requested: 5 minutes

From: Joe McCarthy, Office of Business Development

Subject Title: Action to adopt a resolution authorizing the expenditure from the Revolving Fund for the Redevelopment Agency for a request made by the Downtown Business Association for a \$5,000 annual stipend in support of on-going activities as an expense necessary or incidental to the carrying out of the redevelopment plan.

NRS 279.628 requires the adoption of this resolution by a two-thirds vote of the Board of Supervisors.

Staff Summary: On July 6, 2009, the Redevelopment Authority Citizens Committee (RACC) recommended approval of \$5,000 of annual funding in support of the various activities managed by the Carson City Downtown Business Association. This annual funding correlates with the objectives of our redevelopment plan as a benefit to the redevelopment area in support of business retention, tax revenue generation and a community enhancement.

Type of Action Requested: (check one)
 Resolution Ordinance
 Formal Action/Motion Other (Specify)

Does This Action Require A Business Impact Statement: Yes No

Recommended Board Action: I move to adopt a resolution authorizing the expenditure from the Revolving Fund for the Redevelopment Agency for a request made by the Downtown Business Association for a \$5,000 annual stipend in support of on-going activities as an expense necessary or incidental to the carrying out of the redevelopment plan.

Explanation for Recommended Board Action: With funding assistance, the applicants will pursue the continued improvement of its special events activities within the central hub of our downtown, redevelopment district. The incentive funding will give the Association the necessary financial support to grow its organization by stimulating additional interest and support for Downtown businesses.

Applicable Statue, Code, Policy, Rule or Regulation: NRS 279.628

Fiscal Impact: \$5,000

Explanation of Impact: \$5,000 from redevelopment's annual budget

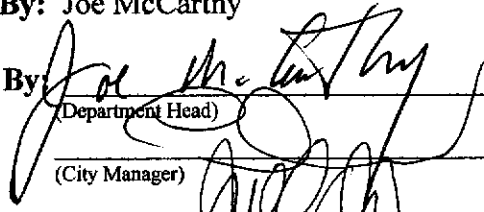
Funding Source: Redevelopment budget

Alternatives: Provide other direction

Supporting Material: Material provided by the applicant

Prepared By: Joe McCarthy

Reviewed By:



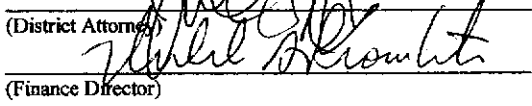
(Department Head)

Date: 7-28-09



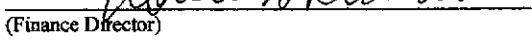
(City Manager)

Date: 7/28/09



(District Attorney)

Date: 7-28-09



(Finance Director)

Date: _____

Board Action Taken:

Motion: _____

- 1) _____
- 2) _____

Aye/Nay

(Vote Recorded By)

RESOLUTION NO. _____

A RESOLUTION AUTHORIZING THE EXPENDITURE OF \$5,000 FROM THE REVOLVING FUND FOR THE REDEVELOPMENT AGENCY FOR THE DOWNTOWN BUSINESS ASSOCIATION IN SUPPORT OF ON-GOING VARIOUS ACTIVITIES AS AN EXPENSIVE NECESSARY OR INCIDENTAL TO CARRYING OUT THE REDEVELOPMENT PLAN.

WHEREAS, pursuant to NRS 279.628, the Carson City Board of Supervisors must approve by resolution, adopted by a two-thirds vote, the expenditure of money from the Revolving Fund for the Redevelopment Agency for any expenses necessary or incidental to the carrying out of the Redevelopment Plan adopted by the Carson City Board of Supervisors; and

WHEREAS, the Redevelopment Plan for Redevelopment Project Area No. 1 encourages redevelopment assistance for daytime and evening special events and promotional activities and the highest level of recreational opportunities for residents and visitors of all age levels and thus, there is a casual connection between the redevelopment effort and the need for this expenditure; and

WHEREAS, the incidental expense is minor compared to the funds needed for the overall Redevelopment Plan.

NOW, THEREFORE, BE IT RESOLVED that the Carson City Board of Supervisors hereby authorizes the expenditure of \$5,000 from the Revolving Fund for the Redevelopment Agency for the support of the on-going activities of the Downtown Business Association.

Upon motion by Supervisor _____, seconded by Supervisor _____, the foregoing Resolution was passed and adopted this _____ day of _____, 2009 by the following vote:

AYES: _____

NAYS: _____

ABSENT: _____

ABSTAIN: _____

Robert Crowell, Mayor
Carson City, Nevada

ATTEST:

Alan Glover, Clerk
Carson City, Nevada