

item # 8-1

**City of Carson City
Agenda Report**

Date Submitted: 08/25/09

Agenda Date Requested: 09/03/08
Time Requested: Consent

To: Mayor and Supervisors

From: Assessor's Office

Subject Title: Action to approve the removal of a portion of the taxes from parcel number 001-201-98 (leased parcel, located at 1001 Mountain St.) from the 2009/10 Real Property Tax Roll per NRS 361.765 in the amount of \$75,091.75 (Kimberly Adams, Assessors Office).

Staff Summary: Due to a clerical error, the prior year gross override amount (PYGAV) was entered incorrectly. The taxable value was used instead of the assessed value which caused the taxes to be based on a much higher amount. The Assessor's office is asking that the taxes be adjusted to reflect the correct amount and the amount that was billed in excess be removed from the 2009/10 Real Property Tax Roll.

Type of Action Requested: (check one)
 Resolution Ordinance
 Formal Action/Motion Other (Specify)

Does This Action Require A Business Impact Statement: Yes No

Recommended Board Action: I move to approve the removal of a portion of the taxes from parcel number 001-201-98 (leased parcel, located at 1001 Mountain St.) from the 2009/10 Real Property Tax Roll per NRS 361.765 in the amount of \$75,091.75.

Explanation for Recommended Board Action: Due to a clerical error, the prior year gross override amount (PYGAV) was entered incorrectly. The taxable value was used instead of the assessed value which caused the taxes to be based on a much higher amount. The Assessor's office is asking that the taxes be adjusted to reflect the correct amount and the amount that was billed in excess be removed from the 2009/10 Real Property Tax Roll. the 2009/10 Real Property Tax Roll.

Parcel # 001-201-98 (leased parcel for 1001 Mountain St.).

2009/10 taxes billed:	\$ 115,525.76
(-) amount to remove:	\$ 75,091.75
(=) correct tax amount:	\$ 40,434.01

The correct PYGAV is: \$ 1,199,193. This property is located in tax district 2.4.

Applicable Statute, Code, Policy, Rule or Regulation: NRS 361.765.

Fiscal Impact: A decrease of \$ 75,091.75 from the Real Property Tax Roll for the 2009/10 fiscal year.

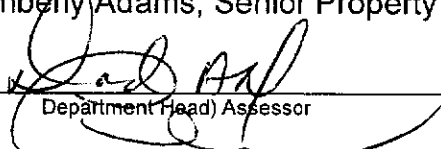

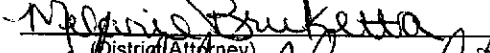
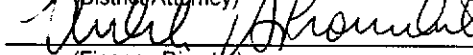
Explanation of Impact: Reduction of the 2009/10 Real Property Tax Roll.

Funding Source: Various Tax Entities.

Alternatives: Approve, Modify, or Deny.

Supporting Material: None.

Prepared By: Kimberly Adams, Senior Property Appraiser

Reviewed By:  Date: 8/24/09
Department Head Assessor
 Date: 8/23/09
(City Manager)
 Date: 8-25-09
(District Attorney)
 Date: 8-25-09
(Finance Director)

Board Action Taken:

Motion: _____ 1) _____ Aye/Nay
2) _____

(Vote Recorded By)