

City of Carson City
Agenda Report

Item # 26B

Date Submitted: January 12, 2010

Agenda Date Requested: January 21, 2010

To: Carson City Redevelopment Agency **Time Requested:** 10 minutes
From: District Attorney

Subject Title: Action to approve and authorize the Chair of the Carson City Redevelopment Agency to sign a Letter of Intent by and between Carson City, the Carson City Redevelopment Agency, the Center for Unique Enterprises and the Carson Nugget, Inc./Hop and Mae Adams Foundation/Mae B. Adams Trust for the development, construction and management of the Carson City Business & Technology Incubator.

Staff Summary: Carson City, the Carson City Redevelopment Agency, the Center for Unique Enterprises and the Carson Nugget entities are proposing a joint public/private development of property owned by the Carson Nugget. Part of the development of the property includes a business and technology incubator. This non-binding letter of intent sets forth the intentions and goals of the aforesaid parties with regard to the Carson City Business & Technology Incubator.

Type of Action Requested: (check one)
☒ Resolution ☐ Ordinance
☐ Formal Action/Motion ☐ Other (Specify)

Does This Action Require A Business Impact Statement: ☐ Yes ☒ No

Recommended Board Action: I move to approve and authorize the Chair of the Carson City Redevelopment Agency to sign a Letter of Intent by and between Carson City, the Carson City Redevelopment Agency, the Center for Unique Enterprises and the Carson Nugget, Inc./Hop and Mae Adams Foundation/Mae B. Adams Trust for the development, construction and management of the Carson City Business & Technology Incubator.

Explanation for Recommended Board Action: This action would approve the Letter of Intent.

Applicable Statue, Code, Policy, Rule or Regulation: N/A

Fiscal Impact: N/A

Explanation of Impact: N/A

Funding Source: N/A

Alternatives: not approve or modify, in whole or in part, the Letter of Intent

Supporting Material: Letter of Intent

Prepared By: Kristin N. Luis, Deputy District Attorney

Reviewed By: Joe M. Cathy
(Department Head)
Michael Brown
(City Manager)
Melanie Bunkette
(District Attorney)
Walter Brown
(Finance Director)

Date: 1-12-10
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Board Action Taken:

Motion: _____

1) _____
2) _____

Aye/Nay

(Vote Recorded By)