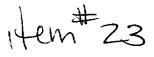
Carson City Redevelopment Authority Request for Board Action



Date Submitted: 06/08/2010 **Agenda Date Requested:** 06/17/2010 Time Requested: 5 minutes To: Redevelopment Authority From: Nick Providenti, Director of Finance Subject Title: Action to adopt a resolution to augment and amend the Carson City Redevelopment Authority FY 2009-10 Budget in the amount of \$643,258. **Staff Summary:** The augmentation and revision is appropriating previously unbudgeted resources. Type of Action Requested: (check one) (xxx) Resolution _) Ordinance (____) Formal Action/Motion) Other (Specify) Does this action require a Business Impact Statement: () Yes (xx) No Recommended Board Action: I move to adopt Resolution No._____, a resolution to augment and amend the Carson City Redevelopment Authority FY 2009-10 Budget in the amount of \$643,258. Explanation of Recommended Board Action: Periodically, the budget is required to be augmented and revised. The attached augmentation and revision is appropriating previously unbudgeted resources. Applicable Statute, Code, Policy, Rule or Regulation: Nevada Revised Statute 354.598005 Fiscal Impact: See attached. **Explanation of Impact:** Appropriation of previously unbudgeted resources. Funding Source: Miscellaneous income, taxes, charges for services, operating transfers in and fund balance. Alternatives: Revise augmentation/revision. **Supporting Material:** Resolution

Prepared By: Nick Providenti Reviewed By: (City Manager) (City Manager) (District Augusty) (Finance Director)	Date: $6/8/2010$ Date: $6/8/0$ Date: $6/8/0$ Date: $6/8/2010$	· ð
Board Action Taken: Motion:	1)	Aye/Nay
(Vote Recorded Rv)		

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1	RESOLUTION NO					
2	RESOLUTION TO AUGMENT AND AMEND THE 2009-10 BUDGET					
3	OF THE CARSON CITY REDEVELOPMENT AUTHORITY					
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5	WHEREAS, certain unanticipated sources of revenue and fund balance previously					
6	unbudgeted have become available to the Carson City Redevelopment Authority during the 2009					
7	10 budget year as follows:					
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9	Administration Fund Miscellaneous \$ 75,483					
10	Charges for Services 10,800 Fund Balance 2,331					
11	Operating Transfer In 145,053					
12	<u>\$ 233,667</u>					
13	Tax Increment Fund Taxes \$ 409,591					
	1 axes <u>\$ 407,371</u>					
14	TOTAL ALL FUNDS <u>\$ 643,258</u>					
15	NOW TUEDFOODE 41- D. d 1 A - 4h					
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20	appropriation, as well as budget amendments are reflected on the schedules attached to this					
21	resolution and by reference are made a part hereof.					
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1	REDEVELOPMENT AUTHORITY		
2	ADOPTED this	_day of	, 2010
3	AYES: Member		
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8	NAYES: Member		
9	ABSENT: Member		
10		ROBIN WILLIAMSON, Chairman	
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12	ATTEST: ALAN GLOVER, Clerk Re	ecorder	
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CARSON CITY REDEVELOPMENT	ORIGINAL	TRANSFERS		, , , , , , , , , , , , , , , , , , , ,	
AUTHORITY -	FY 09-10	IN	BUDGET		AMENDED
ADMINISTRATION FUND	BUDGET	(OUT)	AUGMENTATION	GRANTS	BUDGET
REVENUES:					
CHARGES FOR SERVICES	o		10,800		10,800
MISCELLANEOUS	28,500		75,483		103,983
Total Revenues	28,500	0	86,283	0	114,783
EVDENDITUDES.					
EXPENDITURES: General Government:					
Other					
Salaries and wages	297,161		6,034		303,195
Employee benefits	111,060				111,060
Services & Supplies	434,464		227,633		662,097
Capital Outlay	0				0
Total Expenditures	842,685	. 0	233,667	0	1,076,352
OTHER FINANCE SOURCES (USES): Operating Transfers In Tax Increment Fund	800,000		145,053		945,053
Total Other Sources (Uses)	800,000	0	145,053	0	945,053
Beginning Fund Balance:					
Reserved Beg.Fund Balance	o				0
Unreserved Beg.Fund Balance	31,964	0	2,331	0	34,295
	31,964	0	2,331	0	34,295
Ending Fund Balance:					
Reserved Ending Fund Balance	o		[0
Unreserved Ending Fund Balance	17,779	0	0	0	17,779
	17,779	0	o	0	17,779

CARSON CITY REDEVELOPMENT	AMENDED	TRANSFERS			
AUTHORITY -	FY 09-10	IN	BUDGET		AMENDED
TAX INCREMENT FUND	BUDGET	(OUT)	AUGMENTATION	GRANTS	BUDGET
REVENUES:					
TAXES	1,659,088		409,591		2,068,679
INTERGOVERNMENTAL	01				
MISCELLANEOUS	20,000				20,000
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Total Revenues	1,679,088	0	409,591	0	2,088,679
EXPENDITURES:					
Debt Service					
Principal	237,500				237,500
Interest	128,785				128,785
Fiscal Charges	500				500
Services & Supplies	o		133,738		133,738
Total Expenditures	366,785	0	133,738	0	500,523
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OTHER FINANCE SOURCES (USES):					
Operating Transfers Out					
Administrative Fund	(800,000)		(145,053)		(945,053)
Revolving Fund	(640,902)				(640,902)
Total Other Sources (Uses)	(1,440,902)	0	(145,053)	0	(1,585,955)
		:			
Beginning Fund Balance:					
Reserved Beg.Fund Balance	200,000		}		200,000
Unreserved Beg.Fund Balance	154,740	0		o	154,740
Officserved Deg.1 that Datance	104,140				154,740
	354,740	0	0	o	354,740
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Ending Fund Balance:					Ì
Reserved Ending Fund Balance	200,000				200,000
Unreserved Ending Fund Balance	26,141	o	130,800	0	156,941
	226,141	0	130,800	0	356,941