

City of Carson City
Agenda Report

Item # 9-5

Date Submitted: 10/26/10

Agenda Date Requested: 11/04/10

Time Requested: consent

To: Mayor and Supervisors

From: Nick Providenti, Director of Finance

Subject Title: Action to accept the report on the condition of each fund in the treasury through October 26, 2010 per NRS 251.030.

Staff Summary: NRS 251.030 requires the Finance Director (for the purpose of the statute acting as the County Auditor) to report to the Board of County Commissioners (or in our case the Board of Supervisors), at each regular meeting thereof, the condition of each fund in the treasury. A "Statement of Cash Receipts and Disbursements" is attached indicating the beginning balance, receipts, disbursements, and the ending balance of each cash account for every fund in the City as of October 26, 2010.

It is important to note that there will always be timing differences with these balances - for example while all departments take deposits to the bank on a daily basis, revenue reports are only prepared twice a month and there is usually a lag time between when the reports are prepared and when they are entered into the system.

Type of Action Requested: (check one)

☐ Resolution

☐ Ordinance

☒ Formal Action/Motion

☐ Other (Specify) non-action item

Does this action require a Business Impact Statement: () Yes (xx) No

Recommended Board Action: I move to accept the report on the condition of each fund in the treasury through October 26, 2010 per NRS 251.030.

Explanation for Recommended Board Action: None

Applicable Statute, Code, Policy, Rule or Regulation: NRS 251.030

Fiscal Impact: n/a

Explanation of Impact: n/a

Funding Source: n/a

Alternatives: n/a

Supporting Material: Report indicating cash balances for each fund

Prepared By: Nick Providenti

Reviewed By:

Theresa Alonzo Date: 10/26/10
(Department Head)
: [Signature] Date: 10/26/10
(City Manager)
: [Signature] Date: 10/26/10
(District Attorney)
: Theresa Alonzo Date: 10/26/10
(Finance Director)

Board Action Taken:

Motion: _____

1) _____

Aye/Nay

2) _____

(Vote Recorded By)

**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
CITY OF CARSON CITY
AS OF 10-26-2010**

FUND	BEGINNING BALANCE	RECEIPTS	DISBURSEMENTS	ENDING BALANCE
101 GENERAL FUND	8,768,456.39	2,439,722.39	4,421,376.92	6,786,801.86
201 AIRPORT	0.07	135,969.00	135,969.00	0.07
202 COOPERATIVE EXTENSION	242,285.03	1,102.44	3,108.94	240,278.53
208 SUPPLEMENTAL INDIGENT	614,481.54	63,849.14	148,419.85	529,910.83
210 CAPITAL PROJECTS	218,914.47	4,306.43	-	223,220.90
215 SENIOR CITIZENS	730,594.62	4,306.43	64,304.76	670,596.29
220 CAPITAL ACQUISITION	1,101,458.25	-	-	1,101,458.25
225 CARSON CITY TRANSIT FUND	244,725.89	1.00	46,432.71	198,294.18
230 LIBRARY GIFT	252,745.09	-	2,765.18	249,979.91
236 ADMINISTRATIVE ASSESSMENT	27,385.08	-	148.75	27,236.33
240 TRAFFIC/TRANSPORTATION	(30.56)	-	5,543.70	(5,574.26)
245 CAMPO	370,393.19	37,148.49	11,471.50	396,070.18
250 REGIONAL TRANSPORTATION	1,240,430.78	14,580.75	1,664,772.13	(409,760.60) 1
253 V&T SPEC. INFRASTRUCTURE	(31,308.05)	-	-	(31,308.05) 2
254 QUALITY OF LIFE	9,821,801.66	1,400.00	202,363.04	9,620,838.62
256 STREET MAINTENANCE	37,694.02	-	305,543.71	(267,849.69) 3
275 GRANT FUND	710,289.17	590,077.29	282,182.72	1,018,183.74
280 COMMISSARY FUND	203,609.69	-	21,070.36	182,539.33
285 FIREFIGHTER RETIREMENT MED	249,211.27	-	-	249,211.27
287 911 SURCHARGE	287,770.71	-	-	287,770.71
290 STABILIZATION FUND	-	-	-	-
292 LANDFILL CLOS/POST CLOS	238,345.00	-	-	238,345.00
330 CAPITAL FACILITIES	69,371.27	-	-	69,371.27
350 RESIDENTIAL CONSTRUCTION	386,240.58	-	2,760.66	383,479.92
410 DEBT SVC - CARSON CITY	2,226,255.20	80,668.75	-	2,306,923.95
501 AMBULANCE	150,099.42	-	155,324.97	(5,225.55)
505 STORMWATER DRAINAGE	72,710.07	71,003.48	24,838.14	118,875.41
510 SEWER OPERATION	3,694,683.26	357,106.14	277,357.84	3,774,431.56
515 SEWER CAPITALIZATION	(782,585.94)	104,126.72	217,502.89	(895,962.11)
520 WATER	1,629,244.59	2,636,651.27	1,300,737.36	2,965,158.50
525 BUILDING PERMITS	155,130.56	8,812.93	23,516.94	140,426.55
530 CEMETERY	148,013.30	-	11,617.40	136,395.90
560 FLEET MANAGEMENT	1,005,788.48	-	124,901.81	880,886.67
570 GROUP MEDICAL INSURANCE	502,410.00	561,427.47	19,448.21	1,044,389.26
580 WORKERS COMPENSATION INS.	2,773,484.02	38,994.64	98,548.13	2,713,930.53
590 INSURANCE FUND	734,325.38	-	59,598.74	674,726.64
602 REDEVELOPMENT: ADMINIST.	25,338.30	10,000.00	39,176.50	(3,838.20) 4
603 REDEVELOPMENT: REVOLVING	429,496.42	-	12,448.00	417,048.42
604 REDEVELOPMENT: TAX INCRE.	1,006,947.11	-	148.15	1,006,798.96
710 STATE MEDICAL INDIGENT	(11.27)	-	-	(11.27)
730 SCHOOL DEBT SERVICE	6,974,325.17	37,038.53	-	7,011,363.70
740 TOURISM AUTHORITY	13,204.34	14,054.57	28,205.78	(946.87)
748 SCHOOL OPERATING FUND	1,437,654.61	64,596.54	1,437,654.61	64,596.54
749 TRICOUNTY RAILWAY COMMISS	1,229,518.19	11,312.14	8,937.05	1,231,893.28
750 STATE OF NEVADA	1,309,731.19	-	1,308,389.25	1,341.94
752 RANGE IMPROVEMENT	131.71	-	-	131.71
754 SIERRA FOREST FIRE PROT	283,212.75	320.40	115,454.75	168,078.40
756 EAGLE VALLEY WTR DIST	5,805.04	82.00	5,805.04	82.00
760 SUB-CONSERVANCY DISTRICT	28,287.49	2,574.76	27,883.13	2,979.12
765 FISH AND GAME FUND	2,658.51	-	682.87	1,975.64
770 FORFEITURE ACCOUNT	38,960.01	-	-	38,960.01
793 CONTROLLER TRUST FUND	29,501.58	-	20,808.85	8,692.73
GRAND TOTAL - 52 FUNDS	50,909,184.65	7,291,233.70	12,637,220.34	45,563,198.01

1 - \$296,860.22 gas tax receivable expected on 10/28/2011. There are also timing differences of \$243,519 from FY 2010 that are not reflected in the beginning cash balances.

2 - \$77,915.08 sales tax receivable expected on 10/28/2011.

3 - \$307,054.13 gas tax and sales tax receivables expected on 10/28/2011.

4 - \$231,440 in quarterly transfers from RDA debt service fund will be made by 10/28/2011.