Hem#9-1

City of Carson City Agenda Report

Date Submitted: 10/26/10

Agenda Date Requested: 11/4/10

Time Requested: Consent

To: Mayor and Supervisors

From: Assessor's Office

Subject Title: Action to approve the removal of the veterans' exemption that was applied to the 2010/11 Real Property tax bill parcel number 007-401-16 per NRS 361.090 (4) in the amount of \$71.62.

Staff Summary: NRS 361.090 (4) states that an exemption can not be claimed in more than one county in the State, however, this individual signed up for an exemption in April of 2010 in Washoe County and applied that exemption to his real property in Washoe County. The Assessor's office is asking that the exemption be removed from his 2010/11 Real Property tax bill for parcel number 007-401-16. As a result of this removal, the 2010/11 tax bill would amended and increase by \$71.62.

() Resolution	() Ordinance
(_X_) Formal Action/Motion	() Other (Specify)
Does This Action Require A Busine	ss Impact Statement: () Yes (_X_) No

Recommended Board Action: I move to approve the removal of the veterans' exemption that was applied to the 2010/11 Real Property tax bill parcel number 007-401-16 per NRS 361.090 (4) in the amount of \$71.62.

Explanation for Recommended Board Action: NRS 361.090 (4) states that an exemption can not be claimed in more than one county in the State, however, this individual signed up for an exemption in April of 2010 in Washoe County and applied that exemption to his real property in Washoe County. The Assessor's office is asking that the exemption be removed from his 2010/11 Real Property tax bill for parcel number 007-401-16. As a result of this removal, the 2010/11 tax bill would amended and increase by \$71.62.

Parcel	cel Tax		Tax Amount	Amount	Corrected		
Number	Year	District	Billed	Of Increase	Tax Amount		
007-401-16	2010/11	2.4	\$3,274,72	\$71.62	\$ \$3,274.72		

Applicable Statue, Code, Policy, Rule or Regulation: NRS 361.090.

Fiscal Impact: An increase of \$71.62 to the Real Property Tax Roll for the 2010/11 fiscal year. Explanation of Impact: Increase of the 2010/11 Real Property Tax Roll. Funding Source: Various Tax Entities. Alternatives: Approve, Modify, or Deny. Supporting Material: Copies of exemption filed in both counties. Prepared By: Kimberly Adams, Senior Property Appraiser Reviewed By: _ Date: Date: Date: __ Date: **Board Action Taken:** Aye/Nay Motion:

(Vote Recorded By)

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Exemption History Page 1 of 1

NOTE: The exemption for the upcoming fiscal year is not final until the Final Value Roll (FV)

on July 1.

2005 exemption amount to be adjusted by Consumer Price Index (CPI) per

Revised Statute 361 by January 1, 2005.

To verify if the current owner has an exemption please call the Assessor's Office at 328-2277

Real Property Exemption History

APN 152-051-07 Situs: 1223 KACHINA CT

Current Owner1: VERHEY FAMILY TRUST Current Owner2: VERHEY TRUSTEE, JAMES N & SHARON M

Tax Year	Exemption Description	Amount Off Total Assessment					
2011	Veteran	2,320					
2010	Veteran	2,320					

All data on this form is for use by the Washoe County Assessor for assessment purposes only.