

**Carson City  
Request for Board Action**

**Date Submitted:** 4/12/11

**Agenda Date Requested:** 4/21/11

**Time Requested:** 30 minutes

**To:** Carson City Redevelopment Authority

**From:** Nick Providenti, Director of Finance  
Lawrence A Werner P.E., P.L.S., City Manager

**Subject Title:** Presentation and discussion with staff of the proposed 2011-12 Fiscal Year budget for the Carson City Redevelopment Authority.

**Staff Summary:** Staff will present the Redevelopment Authority budget along with the assumptions used to build the budget.

**Type of Action Requested:** (check one)

Resolution

Ordinance

Formal Action/Motion

Other (Specify)

**Does this action require a Business Impact Statement:** ( ) Yes (X) No

**Recommended Board Action:** Presentation and discussion with staff only, no action required.

**Explanation for Recommended Board Action:** N/A

**Applicable Statute, Code, Policy Rule or Regulation:** NRS 354.598

**Fiscal Impact:** See budget document.

**Explanation of Impact:** See budget document.

**Funding Source:** See budget document.

**Supporting Material:** Budget, memo's and supporting documentation.

**Alternatives:** To approve or amend final budget.

**Prepared By:** Nick Providenti

Reviewed By: *Yurik Piontchik* Date: 4/12/11  
(Department Head)  
: *[Signature]* Date: 4/12/11  
(City Manager)  
: *[Signature]* Date: 4/12/11  
(District Attorney)  
: *Yurik Piontchik* Date: 4/12/11  
(Finance Director)

**Board Action Taken:**

Motion: \_\_\_\_\_ 1) \_\_\_\_\_ Aye/Nay  
2) \_\_\_\_\_ \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

\_\_\_\_\_  
(Vote Recorded By)



**CARSON CITY, NEVADA**  
**CONSOLIDATED MUNICIPALITY AND STATE CAPITAL**

MEMO TO: Board of Supervisors  
Larry Werner, City Manager

FROM: Nick Providenti, Finance Director *MAP*

DATE: April 21, 2011

RE: FY 2012 Redevelopment Budget Analysis

**REVENUE ASSUMPTIONS**

Property Taxes – Budgeted Property Tax Revenues are expected to decrease about \$255,160 to \$1,660,984 for FY 2012 – this is due to an increase in the “carve out” debt service amounts due to the school district and decreases in land values in the District that caused assessed value to decrease from \$86,695,671 in FY 2011 to \$60,597,033 in FY 2012.

**EXPENDITURES**

We built the FY 2012 budget as follows:

1. Salaries/Benefits – We charged 100% of the Office of Business Development to the Redevelopment Budget. Total salaries and benefits for FY 2012 total \$250,053 which is a decrease of \$103,783 when compared to FY 2011.
2. Debt Service – Principal and interest amounts total \$364,119 for FY 2012.
3. The General Fund Internal Service Charge for FY 2012 is \$144,289.
4. Incentives –
  - I have budgeted \$159,000 in incentives in the Redevelopment Revolving fund for FY 2012. The Southgate incentive and the payment to the RTC for the Eagle Station Light / Fandango project need to come from this incentive amount.
  - I have budgeted \$69,750 in Special Events/Incentives in the Redevelopment Revolving Fund.
5. We budgeted \$480,000 in reimbursements to the general fund – for the repayment of the Michael Hohl incentive.

**DEPARTMENT OF FINANCE**

201 North Carson Street, Suite #3, Carson City, NV 89701 - (775) 887-2133 (775) 887-2107 fax



STATE OF NEVADA
DEPARTMENT OF TAXATION

Web Site: http://tax.state.nv.us
1550 College Parkway, Suite 115
Carson City, Nevada 89706-7937
Phone: (775) 684-2000 Fax: (775) 684-2020

RENO OFFICE
4600 Kietzke Lane
Building L, Suite 235
Reno, Nevada 89502
Phone: (775) 688-1295
Fax: (775) 688-1303

JIM GIBBONS
Governor
ROBERT R BARENGO
Chair, Nevada Tax Commission
DINO DICIANNO
Executive Director

LAS VEGAS OFFICE
Grant Sawyer Office Building, Suite 1300
555 E. Washington Avenue
Las Vegas, Nevada 89101
Phone: (702) 486-2300 Fax: (702) 486-2373

HENDERSON OFFICE
2550 Paseo Verde Parkway, Suite
180
Henderson, Nevada 89074
Phone: (702) 486-2300
Fax: (702) 486-3377

Nevada Department of Taxation
1550 College Parkway, Suite 115
Carson City, NV 89706-7921

Carson City Redevelopment Authority herewith submits the (TENTATIVE) --- (FINAL) budget for the
fiscal year ending June 30, 2012

This budget contains 1 funds, including Debt Service, requiring property tax revenues totaling \$ 1,660,984

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits,
the tax rate will be increased by an amount not to exceed 1% If the final computation requires, the tax rate will be
lowered.

This budget contains 3 governmental fund types with estimated expenditures of \$ 1,690,204 and
0 proprietary funds with estimated expenses of \$ 0

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local
Government Budget and Finance Act).

CERTIFICATION

APPROVED BY THE GOVERNING BOARD

I Nick Providenti
(Printed Name)
Finance Director
(Title)

certify that all applicable funds and financial
operations of this Local Government are
listed herein

Signed [Handwritten Signature]

Dated: 4/12/11

[Blank lines for signature and date]

SCHEDULED PUBLIC HEARING:

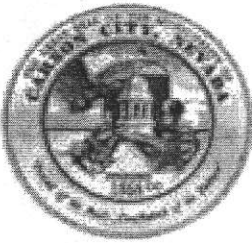
Date and Time May 16, 2011 at 9:00 am

Publication Date May 6, 2011

Place: Carson City Community Center, Sierra Room, 851 East William Street, Carson City, Nevada

Carson City Redevelopment Authority  
2011-12 Budget

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## Office of Business Development

201 North Carson Street, Suite 2  
Carson City, Nevada 89701

Date: April 1, 2011  
To: Redevelopment Authority & the Citizens of Carson City  
From: Lee Plemel, Planning Director

Attached is the Carson City Redevelopment Authority Tentative Budget for Fiscal Year 2011/12. This budget is presented in accordance with NRS 354. This budget is fiscally sound, and all funds are balanced. It includes fund balances that are set aside to provide for future financing and cash flow requirements. The FY 2011/12 Redevelopment Authority budget contains three governmental funds with total expenditures of \$1,690,204.

The ad valorem property tax rate has been established at \$2.7583 per \$100 of assessed valuation for FY 2011/12. The assessed valuation in the Redevelopment District decreased from \$86,695,671 in FY 2010/11 to an estimated \$60,597,033 in FY 2011/12 mainly due to the increased lowering of land values in the District.

The Redevelopment Authority Fund is financially stable for FY 2011/12 and can meet its debt obligations. The Redevelopment District will continue to add new value to the ad valorem property tax base by attracting new projects, new construction and significant adaptive reuse of historic and meaningful buildings.

### **FY 2010/11 Current Year Achievements**

- Worked with the Library to facilitate the lease-purchase of the former Fireside building downtown and open the Business Resource Innovation Center (BRIC) as a business community resource, consisting of the Permit Center, Business Resource Library, Office of Business Development, community business partners such as the Arts Initiative and Nevada Small Business Development Center, and other business resources.
- Facilitated a sales tax reimbursement agreement for the Southgate Shopping Center to bring in Big Lots, Big 5 Sporting Goods, and Olive Garden Restaurant into the vacant, former Wal Mart site.
- Implemented a summer-long special events series sponsored by the Redevelopment Authority and the local business community:
  - Saturday morning Farmer's Market and Children's Pop-up Park
  - Summer-long Friday evening music concert series throughout the Downtown
  - Mile High Jazz Festival

- Taste of Downtown
  - Ghost Walk and Wild West Tours
  - Sierra Nevada Ballet and Pinkerton Ballet Company's performances at the Community Center
- Constructed pedestrian wayfinding signs throughout the downtown.
  - Sponsored the Arlington Square Holiday Season Ice Rink managed by the Carson City Recreation Department.
  - Assisted planning and engineering efforts for the Brewery Arts Center events plaza.
  - Assisted with building improvements for new businesses including the Paradise Café (Carson Mall), and two offices within the Historic District.
  - Staff supported the Carson City Arts and Culture Coalition and the Carson City Cultural Commission.

The Redevelopment Authority continues to guide the process of implementing a long-term redevelopment blueprint for the revitalization of downtown. The RDA's focus remains:

1. Comprehensive planning
2. Architectural integrity
3. Implementation of our new Mixed-use Urban Code
4. Marketing local business, events and cultural amenities
5. Integrating cultural & historic attractions/special events/recreation & entertainment
6. Implementing comprehensive infrastructure improvements, including a redesign of more pedestrian-friendly central business district to address the ramifications of the building of I-580, that will bypass traffic around Carson City

#### **FY 2011/12 Initiatives**

1. Facilitate the formation of a Business Alliance on South Carson Street
2. Proceed with additional streetscape public improvements in the heart of Downtown Carson City
3. Work with the owners of the Carson Mall in a phased rehabilitation of the old center
4. Work with the owners of the former K-Mart building to rehabilitate and reuse the vacant building
5. Work in partnership with private development interests to initiate the Carson City Center Economic Development Project on the Carson Nugget's vacant property in the Downtown to include a Knowledge and Discovery Library, business incubator and resource center, a public plaza, transit hub and digital media lab/entertainment

venue build in concert with privately developed Class A office, commercial and retail.

This is a communitywide effort led by:

- Redevelopment Authority Citizens Committee
- Eva Chwalisz, Management Assistant, Business Development
- State officials, elected officials and professional staff
- Local property owners and business operators
- Our Parks crew maintains our streetscape and landscape improvements and our investments.
- The various departments at Public Works continue to do top-notch, timely, professional work.
- Our Sheriff and Fire Departments
- Our Finance Department, led by Nick Providenti, and the Assessor's Office by Dave Dawley, and their fine staffs who make sure that we are financially on track with clear, precise financials and reports to help us manage our budgets and plan projects.
- Larry Werner, City Manager, and his highly professional executive staff, led by Janet Busse.

Attachment



BUDGET SUMMARY FOR CARSON CITY REDEVELOPMENT AUTHORITY

SCHEDULE S-1

	GOVERNMENTAL FUND TYPES & EXPENDABLE TRUST FUNDS		PROPRIETARY FUNDS		TOTAL (MEMO ONLY) COLS. 3+4 (5)
	ACTUAL PRIOR YEAR 6/30/10 (1)	EST. CURRENT YEAR 6/30/11 (2)	BUDGET YEAR 6/30/12 (3)	BUDGET YEAR 6/30/12 (4)	
<b>REVENUES:</b>					
Property Taxes	1,894,985	1,916,144	1,660,984		1,660,984
Other Taxes					
Licenses and permits	4,320,000	-	-		-
Intergovernmental resources (grant)	10,800	-	-		-
Charges for services					
Fines and forfeits	120,525	71,390	41,000		41,000
Miscellaneous					
<b>TOTAL REVENUES</b>	<b>6,346,310</b>	<b>1,987,534</b>	<b>1,701,984</b>	<b>-</b>	<b>1,701,984</b>
<b>EXPENDITURES/EXPENSES:</b>					
General government	1,010,280	842,085	617,335		617,335
Judicial					
Public safety					
Public works					
Health					
Sanitation					
Welfare					
Culture and recreation					
Community support	3,041,870	3,226,353	708,750		708,750
Intergovernmental expenditures	133,738	-	-	XXXXXXXXXXXX	
Contingencies	XXXXXXXXXXXX	XXXXXXXXXXXX			
Utility enterprises					
Hospitals					
Transit systems					
Airports					
Other enterprises	237,500	251,300	274,100	XXXXXXXXXXXX	274,100
Debt Service: - Principal retirement	128,785	105,596	90,019		90,019
Interest costs					
<b>TOTAL EXPENDITURES/EXPENSES</b>	<b>4,552,173</b>	<b>4,425,334</b>	<b>1,690,204</b>	<b>-</b>	<b>1,690,204</b>
Excess of revenues over (under)	1,794,137	(2,437,800)	11,780		11,780
Expenditures/Expenses					

BUDGET SUMMARY FOR CARSON CITY REDEVELOPMENT AUTHORITY

SCHEDULE S-1 (CONT)

	GOVERNMENTAL FUND TYPES & EXPENDABLE TRUST FUNDS		PROPRIETARY FUNDS		TOTAL (MEMO ONLY) COLS. 3+4
	ACTUAL PRIOR YEAR 6/30/10	EST. CURRENT YEAR 6/30/11	BUDGET YEAR 6/30/12	BUDGET YEAR 6/30/12	
Proceeds of Long-term Debt	-	1,850,000	-	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Premium on Bond Proceeds	-	67,767	-	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Payment to Refunded Bond Escrow	-	(1,858,125)	-	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Operating transfers in	1,585,955	1,562,619	1,311,365	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Operating transfers out	(1,585,955)	(1,562,619)	(1,311,365)	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
TOTAL OTHER FINANCING SOURCES (USES)	-	59,642	-	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Excess of revenues & other sources over (under) Expenditures and other uses	1,794,137	(2,378,158)	11,780	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
FUND BALANCES, JULY 1 (BEGINNING OF YEAR)				XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Reserved	200,000	177,733	165,430	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Unreserved	627,703	2,444,107	78,252	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
TOTAL BEGINNING FUND BALANCE	827,703	2,621,840	243,682	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Prior Period Adjustments	-	-	-	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
FUND BALANCES, JUNE 30 (END OF YEAR)				XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Reserved	177,733	165,430	165,430	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Unreserved	2,444,107	78,252	90,032	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
TOTAL ENDING FUND BALANCE	2,621,840	243,682	255,462	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	<u>ACTUAL PRIOR YEAR ENDING 6/30/10</u>	<u>ESTIMATED CURRENT YEAR ENDING 6/30/11</u>	<u>BUDGET YEAR ENDING 6/30/12</u>
General Government	4.17	3.27	2.77
Public Safety			
Judicial			
Public Works			
Sanitation			
Health			
Welfare			
Culture and Recreation			
Community Support			
<b>TOTAL GENERAL GOVERNMENT</b>	<u>4.17</u>	<u>3.27</u>	<u>2.77</u>

Utilities			
Hospitals			
Transit Systems			
Airports			
Other			
<b>TOTAL</b>	<u>4.17</u>	<u>3.27</u>	<u>2.77</u>

<b>POPULATION (AS OF JULY 1)</b>	57,600	56,506	55,850
<b>Source</b>	Dept. of Taxation	Dept. of Taxation	Dept. of Taxation

Assessed Valuation excluding Net Proceeds of Mines	99,404,720	86,695,671	60,597,033
Net Proceeds of Mines			
<b>Total Assessed Value</b>	<u>99,404,720</u>	<u>86,695,671</u>	<u>60,597,033</u>

<b>OPERATING TAX RATE</b>			
General fund	2.8895	2.8737	2.7583
Special Revenue funds			
Capital Projects funds			
Debt Service fund			
Enterprise funds			
Other			
<b>TOTAL TAX RATE</b>	<u>2.8895</u>	<u>2.8737</u>	<u>2.7583</u>

CARSON CITY REDEVELOPMENT AUTHORITY  
-----  
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

PROPERTY TAX RATE AND REVENUE RECONCILIATION

Fiscal Year 2011-2012

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	ALLOWED TAX RATE	ASSESSED VALUATION	ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	TAX RATE LEVIED	TOTAL AD VALOREM REVENUE WITH NO CAP [(2) X (4)/100]	AD VALOREM TAX ABATEMENT	BUDGETED AD VALOREM REVENUE WITH CAP
OPERATING RATE:							
A. PROPERTY TAX Subj to Revenue Limitations	2.7583	60,597,033	1,671,448	2.7583	1,671,448	(10,464)	1,660,984
B. PROPERTY TAX Outside Rev Limitation: Net Proceeds of Mines	Same as above	0	0	Same as above	0		0
VOTER APPROVED:							
C. Voter Approved Overrides			0		0		0
LEGISLATIVE OVERRIDES							
D. Accident Indigent (NRS 428.185)		"	0		0		0
E. Medical Indigent (NRS 428.285)		"	0		0		0
F. Capital Acquisition (NRS 354.59815)		"	0		0		0
G. Youth Services Levy (NRS 62.327)		"	0		0		0
H. Legislative Overrides		"					
I. SCCRT Loss		"					
J. Other:		"					
K. Other:		"					
L. SUBTOTAL LEGISLATIVE OVERRIDES	0.0000	XXXXXXXXXXXX	0	0.0000	0	0	0
M. SUBTOTAL A,B,C,L	2.7583	XXXXXXXXXXXX	1,671,448	2.7583	1,671,448	(10,464)	1,660,984
N. Debt		XXXXXXXXXXXX	0		0		0
O. TOTAL M AND N	2.7583	XXXXXXXXXXXX	1,671,448	2.7583	1,671,448	(10,464)	1,660,984

CARSON CITY  
 SCHEDULE S-3 - PROPERTY TAX RATE  
 AND REVENUE RECONCILIATION

ESTIMATED REVENUES AND OTHER RESOURCES -

SCHEDULE A

- GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS AND TAX SUPPORTED PROPRIETARY FUND TYPES

BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2012

BUDGET SUMMARY FOR CARSON CITY REDEVELOPMENT AUTHORITY

GOVERNMENTAL FUNDS & EXPENDABLE TRUST FUNDS FUND NAME	BEGINNING FUND BALANCES (1)	CONSOLIDATED TAX REVENUE (2)	AD VALOREM TAX REQUIRED (3)	TAX RATE (4)	OTHER REVENUES (5)	OTHER FINANCING SOURCES OTHER THAN TRANSFERS IN (6)	OPERATING TRANSFERS IN (7)	TOTAL (8)
ADMINISTRATIVE FUND	18,252				16,000		612,615	646,867
REVOLVING FUND	30,000				10,000		698,750	738,750
TAX INCREMENT FUND	195,430		1,660,984	2.7583	15,000			1,871,414
Subtotal Governmental Fund Types, Expendable Trust Funds	243,682	0	1,660,984	2.7583	41,000	0	1,311,365	3,257,031
PROPRIETARY FUNDS Receiving Tax Rate	XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX				XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX	XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX	XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX	XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX
SUBTOTAL PROPRIETARY FUNDS	XXXXXXXXXX	0	0	0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
TOTAL ALL FUNDS	XXXXXXXXXX	0	1,660,984	2.7583	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

SCHEDULE A-1 ESTIMATED EXPENDITURES AND OTHER FINANCING USES

BUDGET SUMMARY FOR CARSON CITY REDEVELOPMENT AUTHORITY

(Local Government)

BUDGET FOR FISCAL  
YEAR ENDING JUNE 30, 2012

GOVERNMENTAL FUND TYPES & EXPENDABLE TRUST FUNDS FUND NAME	*	SALARIES AND WAGES (1)	EMPLOYEE BENEFITS (2)	SUPPLIES AND OTHER SERVICES & CHARGES (3) **	CAPITAL OUTLAY (4)	CONTINGENCIES AND USES OTHER THAN OPERATING TRANSFERS OUT (5)	OPERATING TRANSFERS OUT (6)	ENDING FUND BALANCES (7)	TOTAL (8)
ADMINISTRATIVE FUND	R	175,298	74,755	366,782				30,032	646,867
REVOLVING FUND	C	-	-	708,750				30,000	738,750
TAX INCREMENT FUND	D	-	-	364,619			1,311,365	195,430	1,871,414
TOTAL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS		175,298	74,755	1,440,151	0	0	1,311,365	255,462	3,257,031

\*FUND TYPES: R - Special Revenue  
C - Capital Projects  
D - Debt Service  
T - Expendable Trust  
\*\* Include Debt Service in this column.

SCHEDULE A-2 - PROPRIETARY AND NONEXPENDABLE TRUST FUNDS

BUDGET SUMMARY FOR CARSON CITY REDEVELOPMENT AUTHORITY

BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2012

(Local Government)

FUND NAME	* OPERATING REVENUES (1)	OPERATING EXPENSES** (2)	NONOPERATING REVENUES (3)	NONOPERATING EXPENSES (4)	OPERATING TRANSFERS		NET INCOME (7)
					IN (5)	OUT (6)	
NONE							
TOTAL	0	0	0	0	0	0	0

\*FUND TYPES:  
 E - Enterprise  
 I - Internal Service  
 N - Nonexpendable Trust  
 \*\* Including Depreciation

RESOURCES	BUDGET YEAR ENDING 6/30/12			
	ACTUAL PRIOR YEAR ENDING 6/30/10	ESTIMATED CURRENT YEAR ENDING 6/30/11	TENTATIVE APPROVED	FINAL APPROVED
CHARGES FOR SERVICES	10,800	-	-	-
SUB-TOTAL CHARGES FOR SERVICES	10,800	-	-	-
GRANTS	-	-	-	-
SUB-TOTAL GRANTS	-	-	-	-
MISC. OTHER INCOME	92,407	16,390	16,000	-
SUB-TOTAL MISC. OTHER INCOME	92,407	16,390	16,000	-
OTHER FINANCING SOURCES				
TRANSFER FM TAX INCREMENT FUND	945,053	717,950	612,615	-
TRANSFER FM RED REVOLVING FUND	-	-	-	-
SUB-TOTAL OTHER FINANCING SOURCES	945,053	717,950	612,615	-
BEGINNING FUND BALANCE				
Reserved				
Unreserved	34,295	72,423	18,252	-
TOTAL BEGINNING FUND BALANCE	34,295	72,423	18,252	-
Prior Period Adjustment				
Residual Equity Transfer				
TOTAL AVAILABLE RESOURCES	1,082,555	806,763	646,867	-
EXPENDITURES				
GENERAL GOVERNMENT				
OTHER				
SALARIES AND WAGES	296,881	253,704	175,298	-
EMPLOYEE BENEFITS	110,453	100,132	74,755	-
SERVICES AND SUPPLIES	602,798	434,675	366,782	-
SUB-TOTAL ALL EXPENDITURES	1,010,132	788,511	616,835	-
OTHER USES				
OPERATING TRANSFERS OUT (RED REV)	-	-	-	-
SUB-TOTAL OTHER USES	-	-	-	-
ENDING FUND BALANCE				
Reserved				
Unreserved	72,423	18,252	30,032	0
TOTAL ENDING FUND BALANCE	72,423	18,252	30,032	0
TOTAL FUND COMMITMENTS AND FUND EQUITY	1,082,555	806,763	646,867	0

(Local Government)

SCHEDULE B - ADMINISTRATIVE FUND



RESOURCES	ACTUAL		ESTIMATED		BUDGET YEAR ENDING 6/30/12	
	PRIOR YEAR ENDING 6/30/10	CURRENT YEAR ENDING 6/30/11	TENTATIVE APPROVED	FINAL APPROVED		
GRANTS	4,320,000	-	-	-		
SUB-TOTAL GRANTS	4,320,000	-	-	-		-
MISCELLANEOUS OTHER INCOME	13,984	40,000	10,000			
SUB-TOTAL MISC. OTHER INCOME	13,984	40,000	10,000			-
OTHER FINANCING SOURCES						
TRANSFER FM TAX INCREMENT FUND	640,902	844,669	698,750			
TRANSFER FM RED ADMIN FUND	-	-	-			
BOND PROCEEDS	-	-	-			-
SUB-TOTAL OTHER FINANCING SOURCES	640,902	844,669	698,750			-
BEGINNING FUND BALANCE						
Reserved						
Unreserved	438,668	2,371,684	30,000			
TOTAL BEGINNING FUND BALANCE	438,668	2,371,684	30,000			-
Prior Period Adjustment						
Residual Equity Transfer						
TOTAL AVAILABLE RESOURCES	5,413,554	3,256,353	738,750			-
EXPENDITURES						
COMMUNITY SUPPORT						
ECONOMIC DEVELOPMENT						
SALARIES AND WAGES	-	-	-			
EMPLOYEE BENEFITS	-	-	-			
SERVICES AND SUPPLIES	3,041,870	3,226,353	708,750			
CAPITAL OUTLAY	-	-	-			
NON OPERATING EXPENDITURES	-	-	-			
BOND ISSUANCE COSTS	-	-	-			
SUB-TOTAL ALL EXPENDITURES	3,041,870	3,226,353	708,750			-
OTHER USES						
OPERATING TRANSFERS OUT (RED ADMIN)	-	-	-			
SUB-TOTAL OTHER USES	-	-	-			-
ENDING FUND BALANCE						
Reserved						
Unreserved	2,371,684	30,000	30,000			-
TOTAL ENDING FUND BALANCE	2,371,684	30,000	30,000			-
TOTAL FUND COMMITMENTS AND FUND EQUITY	5,413,554	3,256,353	738,750			-

(Local Government)

SCHEDULE B - REVOLVING FUND

RESOURCES	ACTUAL	ESTIMATED	BUDGET YEAR ENDING 6/30/12	
	PRIOR YEAR ENDING 6/30/10	CURRENT YEAR ENDING 6/30/11	TENTATIVE APPROVED	FINAL APPROVED
TAXES				
AD VALOREM	1,894,985	1,916,144	1,660,984	
SUB-TOTAL TAXES	1,894,985	1,916,144	1,660,984	-
MISCELLANEOUS				
INTEREST	14,134	15,000	15,000	
SUB-TOTAL MISCELLANEOUS	14,134	15,000	15,000	-
OTHER FINANCING SOURCES (SPECIFY)				
Proceeds of refunding bond	-	1,850,000	-	-
Premium on Bond Proceeds		67,767		
BEGINNING FUND BALANCE				
Reserved	200,000	177,733	165,430	
Unreserved	154,740	-	30,000	
TOTAL BEGINNING FUND BALANCE	354,740	177,733	195,430	-
Prior Period Adjustments	-			
Residual Equity Transfers				
TOTAL AVAILABLE RESOURCES	2,263,859	4,026,644	1,871,414	-
EXPENDITURES AND RESERVES				
TYPE:				
PRINCIPAL	237,500	251,300	274,100	
INTEREST	128,785	105,596	90,019	
FISCAL AGENT CHARGES	148	500	500	
RESERVES-Increase or (decrease)				
OTHER				
INTERGOVERNMENTAL	133,738			
BOND ISSUANCE COSTS		53,074		
*TOTAL RESERVED AMOUNT (MEMO ONLY)	500,171	410,470	364,619	-
OTHER FINANCING USES:				
PAYMENT TO REFUNDED BOND ESCROW	-	1,858,125		
*TOTAL OTHER FINANCING USES	-	1,858,125	-	-
TRANSFER TO - ADMINISTRATIVE FUND	945,053	717,950	612,615	
REVOLVING FUND	640,902	844,669	698,750	
ENDING FUND BALANCE				
Reserved	177,733	165,430	165,430	
Unreserved	-	30,000	30,000	
TOTAL ENDING FUND BALANCE	177,733	195,430	195,430	-
TOTAL EXPENDITURES, RESERVES AND ENDING FUND BALANCE	2,263,859	4,026,644	1,871,414	-

(Local Government)  
SCHEDULE C - DEBT SERVICE FUND

THE ABOVE DEBT IS REPAYED BY AD VALOREM TAXES

\*TYPE

ALL EXISTING OR PROPOSED  
GENERAL OBLIGATION BONDS, REVENUE BONDS,  
MEDIUM-TERM FINANCING, CAPITAL LEASES AND  
SPECIAL ASSESSMENT BONDS

\* - Type

- 1 - General Obligation Bonds
- 2 - G. O. Revenue Supported Bonds
- 3 - G. O. Special Assessment Bonds
- 4 - Revenue Bonds
- 5 - Medium-Term Financing

- 6 - Medium-Term Financing-Lease Purchase
- 7 - Capital Leases
- 8 - Special Assessment Bonds
- 9 - Mortgages
- 10 - Other (Specify Type)
- 11 - Proposed (Specify Type)

(1) FUND: TAX INCREMENT	(2) NAME OF BOND OR LOAN	(3) TERM	(4) ORIGINAL AMOUNT OF ISSUE	(5) ISSUE DATE	(6) FINAL PAYMENT DATE	(7) INTEREST RATE	(8) BEGINNING OUTSTANDING BALANCE 7/01/2011	(9) REQUIREMENTS FOR FISCAL YEAR ENDING 6/30/12			(11) TOTAL
								(9) INTEREST PAYABLE	(10) PRINCIPAL PAYABLE	(11) TOTAL	
	2006 Medium - Term Refunding	5 7	1,654,300	06/06	05/13	3.97%	569,600	19,919	274,100	294,019	
	2010 Various Purpose Refunding	2 11	1,850,000	12/10	06/21	2.93%	1,850,000	70,100	0	70,100	
	TOTAL - ALL DEBT SERVICE		3,504,300				2,419,600	90,019	274,100	364,119	

Transfer Schedule for Fiscal Year 2011-12

FUND TYPE	TRANSFERS IN			TRANSFERS OUT		
	TO FUND	PAGE	AMOUNT	FM FUND	PAGE	AMOUNT
GENERAL FUND						
Subtotal						
SPECIAL REVENUE FUNDS:						
ADMINISTRATIVE		11	612,615			
Subtotal			612,615			

CARSON CITY REDEVELOPMENT AUTHORITY

Schedule T - Transfer Reconciliation

Transfer Schedule for Fiscal Year 2011-12

FUND TYPE	TRANSFERS IN				TRANSFERS OUT					
	TO FUND	PAGE	FM FUND	PAGE	AMOUNT	FM FUND	PAGE	TO FUND	PAGE	AMOUNT
CAPITAL PROJECTS FUNDS: REVOLVING			TAX INC	12	698,750					
Subtotal					698,750					
EXPENDABLE TRUST FUNDS:										
Subtotal										
DEBT SERVICE: TAX INCREMENT								ADMIN. REV.	13 13	612,615 698,750
Subtotal										1,311,365

CARSON CITY REDEVELOPMENT AUTHORITY

Schedule T - Transfer Reconciliation

Transfer Schedule for Fiscal Year 2011-12

FUND TYPE	TRANSFERS IN				TRANSFERS OUT				
	TO FUND	PAGE	FM FUND	PAGE	FM FUND	PAGE	TO FUND	PAGE	AMOUNT
ENTERPRISE FUNDS									
Subtotal									
INTERNAL SERVICE									
Subtotal									
RESIDUAL EQUITY TRANSFERS:									
Subtotal									
TOTAL TRANSFERS									1,311,365

CARSON CITY REDEVELOPMENT AUTHORITY

Schedule T - Transfer Reconciliation