City of Carson City Agenda Report

Date Submitted: 10/25/11 Agenda Date Requested: 11/3/11

Time Requested: Consent

To: Mayor and Supervisors

From: Assessor's Office

Subject Title: For Possible Action: To approve the correction/decrease of the taxes for the 2010/11 and the 2011/12 tax year for Parcel Number 010-183-04 (4129 North View Dr.) per NRS 361.765 in the amount of \$111.74 (Kimberly Adams, Assessors Office).

Staff Summary: Due to a clerical error Assessors Parcel Number 010-183-04 (4129 North View Dr) should have been receiving the 3% tax cap for the 2010/11 and the 2011/12 fiscal year. The Assessors office is requesting that the abatement be adjusted from 6.7% to 3.0% for the 2010/11 and 4.8% to 3.0% for the 2011/12 per NRS 361.765. This will result in a decrease to the Real Property tax rolls in the amount of \$40.86 (2010/11) and \$70.88 (2011/12), for a total of \$111.74.

Does This Action Require A Busin	ess Impact Stater	nent:	(Yes (_X_) No
<pre>() Resolution (_X_) Formal Action/Motion</pre>	(_		rdinance ther (Spec	cify)	
Type of Action Requested:	(check one)				

Recommended Board Action: To approve the correction/decrease of the taxes for the 2010/11 and the 2011/12 tax year for Parcel Number 010-183-04 (4129 North View Dr.) per NRS 361.765 in the amount of \$111.74 (Kimberly Adams, Assessors Office).

Explanation for Recommended Board Action: Due to a clerical error Assessors Parcel Number 010-183-04 (4129 North View Dr) should have been receiving the 3% tax cap for the 2010/11 and the 2011/12 fiscal year. The Assessors office is requesting that the abatement be adjusted from 6.7% to 3.0% for the 2010/11 and 4.8% to 3.0% for the 2011/12 per NRS 361.765. This will result in a decrease to the Real Property tax rolls in the amount of \$40.86 (2010/11) and \$70.88 (2011/12), for a total of \$111.74.

Applicable Statue, Code, Policy, Rule or Regulation: NRS 361.765.

Fiscal Impact: A decrease of \$40.86 (2010/11) and \$70.88 (2011/12), for a total of \$111.74 to Real Property Tax Rolls.

Explanation of Impact: Decrease of the 2010/11 and the 2011/12 Real Property Tax Rolls.

Funding Source: Various Tax Entities.

Alternatives: Approve, N	Modify, or Deny.		
Supporting Material: N	one.		
Reviewed By:	Adams, Senior Property Appraise partment Head) Assessor y Manager) Write Attorney Head ance Director)	Date: $10/25/11$ Date: $10/25/11$ Date: $10/25/11$	
Board Action Taken:			
Motion:		Aye/Na	у
(Vote Recorded By)			