

**City of Carson City
Agenda Report**

Date Submitted: 10/25/11

Agenda Date Requested: 11/3/11
Time Requested: Consent

To: Mayor and Supervisors

From: Assessor's Office

Subject Title: For Possible Action: To approve the partial removal and refund of Real Property Taxes for Parcel Numbers 009-551-03 (900 Mallory Wy.), 009-551-08 (900 Fairview Dr.) and 009-551-31 (788 Fairview Dr.) for the 2011/12 tax year per NRS 361.065 in the amount of \$20,364.38 (Kimberly Adams, Assessors Office).

Staff Summary: Assessors Parcel Numbers 009-551-03 (900 Mallory Wy.), 009-551-08 (900 Fairview Dr.) and 009-551-31 (788 Fairview Dr.) was purchased by Silver State Charter Schools on September 13, 2011. These properties are now exempt per NRS 361.065. The Assessors Office is asking that the property tax be prorated from July 1, 2011 through September 13, 2011 and that the remaining amount be removed and refunded from the 2011/12 Real Property Tax Roll.

Type of Action Requested: (check one)
 Resolution Ordinance
 Formal Action/Motion Other (Specify)

Does This Action Require A Business Impact Statement: Yes No

Recommended Board Action: To approve the partial removal and refund of Real Property Taxes for Parcel Numbers 009-551-03 (900 Mallory Wy.), 009-551-08 (900 Fairview Dr.) and 009-551-31 (788 Fairview Dr.) for the 2011/12 tax year per NRS 361.065 in the amount of \$20,364.38 (Kimberly Adams, Assessors Office).

Explanation for Recommended Board Action: Assessors Parcel Numbers 009-551-03 (900 Mallory Wy.), 009-551-08 (900 Fairview Dr.) and 009-551-31 (788 Fairview Dr.) was purchased by Silver State Charter Schools on September 13, 2011. These properties are now exempt per NRS 361.065. The Assessors Office is asking that the property tax be prorated from July 1, 2011 through September 13, 2011 and that the remaining amount be removed and refunded from the 2011/12 Real Property Tax Roll.

Parcel Number	Amount Billed	Amount to Remove	Amount to Remain	Amount Paid	Plus penalites not to be removed	Amount of Refund
009-551-03	\$ 11,089.37	\$ 8,810.73	\$ 2,278.64	\$ 2,773.37	\$ 110.93	\$ 494.73
009-551-08	\$ 3,128.82	\$ 2,485.91	\$ 642.91	\$ 782.82	\$ -	\$ 139.91
009-551-31	\$ 11,412.85	\$ 9,067.74	\$ 2,345.11	\$ 2,853.85	\$ -	\$ 508.74
Totals:	\$ 25,631.04	\$ 20,364.38	\$ 5,266.66	\$ 6,410.04	\$ 110.93	\$ 1,143.38

Applicable Statue, Code, Policy, Rule or Regulation: NRS 361.065.

Fiscal Impact: A decrease for Parcel Number 9-551-03 in the amount of \$8,810.73 for the 2011/12 fiscal year. Also, decrease for Parcel Number 009-551-08 in the amount of \$2485.91 and a decrease for Parcel Number 009-551-31 in the amount of \$9,067.74 for fiscal year 2011/12.

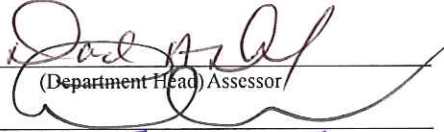



Explanation of Impact: Decrease of the 2011/12 Real Property Tax Rolls.

Funding Source: Various Tax Entities.

Alternatives: Approve, Modify, or Deny.

Supporting Material: None.

Prepared By: Kimberly Adams, Senior Property Appraiser

Reviewed By:		Date: <u>10/24/2011</u>
	(Department Head) Assessor	
		Date: <u>10/25/11</u>
	(City Manager)	
		Date: <u>10/25/11</u>
	(District Attorney)	
		Date: <u>10/25/11</u>
	(Finance Director)	

Board Action Taken:

Motion: _____	1) _____	Aye/Nay
	2) _____	_____

(Vote Recorded By)