

CARSON CITY
QUALITY OF LIFE FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2005
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2004)
(PAGE 1 OF 2)

	FINAL BUDGET	ACTUAL	VARIANCE	2004
Revenues:				
Taxes:				
Sales tax, voter approved	\$ 2,250,000	\$ 2,427,960	\$ 177,960	\$ 2,258,422
Charges for services:	3,200	2,145	(1,055)	3,345
Miscellaneous:				
Investment income	100,000	264,375	164,375	(2,638)
Total Revenues	<u>2,353,200</u>	<u>2,694,480</u>	<u>341,280</u>	<u>2,259,129</u>
Expenditures:				
Culture and recreation:				
Park maintenance:				
Salaries and wages	57,474	51,437	6,037	64,983
Employee benefits	11,656	10,588	1,068	10,311
Services and supplies	55,357	63,521	(8,164)	53,887
Capital outlay	205,774	176,320	29,454	28,393
	<u>330,261</u>	<u>301,866</u>	<u>28,395</u>	<u>157,574</u>
Parks capital:				
Salaries and wages	39,719	40,454	(735)	42,551
Employee benefits	13,925	13,243	682	12,699
Services and supplies	213,758	211,111	2,647	11,918
Capital outlay	8,374,542	69,667	8,304,875	574,315
	<u>8,641,944</u>	<u>334,475</u>	<u>8,307,469</u>	<u>641,483</u>
Quality of life:				
Salaries and wages	123,654	97,720	25,934	101,589
Employee benefits	37,851	33,578	4,273	32,664
Services and supplies	253,415	114,130	139,285	75,287
Capital outlay	6,228,187	2,892,739	3,335,448	-
	<u>6,643,107</u>	<u>3,138,167</u>	<u>3,504,940</u>	<u>209,540</u>
Total Expenditures	<u>15,615,312</u>	<u>3,774,508</u>	<u>11,840,804</u>	<u>1,008,597</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(13,262,112)</u>	<u>(1,080,028)</u>	<u>12,182,084</u>	<u>1,250,532</u>

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(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2004)
(PAGE 2 OF 2)**

	FINAL BUDGET	ACTUAL	VARIANCE	2004
Other Financing Sources (Uses):				
Bonds issued	\$ 5,835,000	\$ 5,835,000	\$ -	\$ -
Notes issued	3,028,000	3,028,000	-	-
Transfers in (out):				
General Fund	(177,070)	(140,914)	36,156	(101,415)
Carson City Debt Service Fund	(551,240)	(551,240)	-	(370,243)
Discount on bonds issued	(62,042)	(62,042)	-	-
Total Other Financing Sources (Uses)	8,072,648	8,108,804	36,156	(471,658)
Net Change in Fund Balances	(5,189,464)	7,028,776	12,218,240	778,874
Fund Balances, July 1	5,943,063	5,943,063	-	5,164,189
Fund Balances, June 30	<u>\$ 753,599</u>	<u>\$ 12,971,839</u>	<u>\$ 12,218,240</u>	<u>\$ 5,943,063</u>

NONMAJOR GOVERNMENTAL FUNDS

Combining Balance Sheet

**Combining Statement of Revenues, Expenditures, and Changes in Fund
Balances**

**CARSON CITY
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2005**

	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUNDS	TOTAL NONMAJOR GOVERNMENTAL FUNDS
ASSETS				
Cash and investments	\$ 19,559,331	\$ 1,664,583	\$ 3,382,727	\$ 24,606,641
Receivables (net of allowances for uncollectibles):				
Taxes, delinquent	15,960	3,701	-	19,661
Accounts receivable	21,325	-	-	21,325
Due from component units	955	-	-	955
Due from other governments	2,644,337	-	-	2,644,337
Prepaid items	507	-	-	507
Restricted assets:				
Cash and investments	22,069	-	-	22,069
Total Assets	<u>\$ 22,264,484</u>	<u>\$ 1,668,284</u>	<u>\$ 3,382,727</u>	<u>\$ 27,315,495</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 1,391,347	\$ 6	\$ 448,596	\$ 1,839,949
Accrued interest payable	-	17,987	-	17,987
Accrued salaries and benefits	120,454	-	2,555	123,009
Payable from restricted assets	22,069	-	-	22,069
Due to other funds	545,000	-	-	545,000
Due to other governments	663,017	-	-	663,017
Due to component units	34,705	-	-	34,705
Deferred revenue	11,062	2,699	-	13,761
Unearned revenue	97,775	-	-	97,775
Total Liabilities	<u>2,885,429</u>	<u>20,692</u>	<u>451,151</u>	<u>3,357,272</u>
Fund balances:				
Reserved for prepaid items	507	-	-	507
Unreserved:				
Designated for subsequent year's expenditures	5,720,786	1,633,794	130,227	7,484,807
Undesignated	13,657,762	13,798	2,801,349	16,472,909
Total Fund Balances	<u>19,379,055</u>	<u>1,647,592</u>	<u>2,931,576</u>	<u>23,958,223</u>
Total Liabilities and Fund Balances	<u>\$ 22,264,484</u>	<u>\$ 1,668,284</u>	<u>\$ 3,382,727</u>	<u>\$ 27,315,495</u>

CARSON CITY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2005

	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUNDS	TOTAL NONMAJOR GOVERNMENTAL FUNDS
Revenues:				
Taxes	\$ 8,840,254	\$ 904,458	\$ 268,210	\$ 10,012,922
Intergovernmental revenues	3,703,009	408,180	-	4,111,189
Charges for services	172,693	-	-	172,693
Fines and forfeits	54,930	-	-	54,930
Miscellaneous	756,827	260,512	77,944	1,095,283
Total Revenues	13,527,713	1,573,150	346,154	15,447,017
Expenditures:				
Current:				
General government	1,985,717	-	-	1,985,717
Public safety	3,081,751	-	37	3,081,788
Judicial	108,979	-	-	108,979
Public works	7,765,819	-	-	7,765,819
Health	247,872	-	-	247,872
Welfare	1,479,829	-	-	1,479,829
Culture and recreation	1,426,035	-	37,891	1,463,926
Community support	-	-	371,803	371,803
Airport	79,038	-	-	79,038
Economic opportunity	250,655	-	-	250,655
Capital outlay	-	-	306,392	306,392
Debt service:				
Principal retirement	-	2,576,513	-	2,576,513
Interest and fiscal charges	-	1,958,684	-	1,958,684
Total Expenditures	16,425,695	4,535,197	716,123	21,677,015
Excess (Deficiency) of Revenues over Expenditures	(2,897,982)	(2,962,047)	(369,969)	(6,229,998)
Other Financing Sources (Uses):				
Sales of surplus property	36,100	-	-	36,100
Bonds issued	980,000	-	-	980,000
Transfers in	6,044,023	2,513,256	1,235,000	9,792,279
Transfers out	(1,655,351)	(285,000)	(75,000)	(2,015,351)
Discount on bonds issued	(4,307)	-	-	(4,307)
Total Other Financing Sources (Uses)	5,400,465	2,228,256	1,160,000	8,788,721
Net Change in Fund Balances	2,502,483	(733,791)	790,031	2,558,723
Fund Balances, July 1	16,876,572	2,381,383	2,141,545	21,399,500
Fund Balances, June 30	<u>\$ 19,379,055</u>	<u>\$ 1,647,592</u>	<u>\$ 2,931,576</u>	<u>\$ 23,958,223</u>

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SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

Senior Citizens Center Fund - This Fund is used to account for the 1984 voter-approved tax override of five cents to provide for the construction, furnishing, equipment, operation, and ongoing maintenance of Senior Citizens facilities in Carson City.

Airport Fund - This Fund is used to account for Federal Aviation Administration grants awarded to the City.

Cooperative Extension Fund - This Fund was established in accordance with Nevada Revised Statute 549.020 and is used to account for the City's share of the Cooperative Extension work which is funded by a one cent to five cent tax rate subject to Board of Supervisor approval.

Traffic Transportation Fund - This Fund was established in accordance with the Carson City Charter Section 2.240 and is used to account for monies received for parking fees and fines and may be expended only for the establishment, repair, and control of parking meters, facilities for parking, and any other appurtenances necessary for traffic control.

Supplemental Indigent Fund - This Fund is used to account for additional indigent expenditures other than General Fund requirements and for the collection and payment to the State of Nevada for the auto accident indigent ad valorem tax levy.

Library Gift Fund - This Fund was established in accordance with Nevada Revised Statute 379.106 and is used to account for all gifts to the Ormsby Public Library.

Administrative Assessments Fund - This Fund was established by NRS 176.059 and is used to account for the City's share of assessments on misdemeanor convictions.

Regional Transportation Fund - This Fund is used to account for the nine cent per gallon County fuel tax imposed in accordance with Nevada Revised Statute 373.030. The monies are to be used for the purpose of street and highway construction.

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SPECIAL REVENUE FUNDS
Continued

Capital Projects Fund - This Fund is used to account for the additional ad valorem tax imposed in accordance with Nevada Revised Statute 354.598155 for the purpose of replacing major assets.

Street Maintenance Fund - This Fund is used to account for the one-quarter percent (0.25%) retail sales and use tax for the sole purpose of maintaining and repairing public roads within Carson City; the one cent per gallon motor vehicle fuel tax approved by the voters in 1986 for the purpose of repairing or restoring existing paved roads, streets, and alleys; and the 3.60 and 1.75 cents per gallon motor vehicle fuel taxes collected in accordance with Nevada Revised Statutes 365.180 and 365.190.

Capital Acquisition and Development Fund - This Fund is used to account for sales of City property and the financing and purchasing of large capital items for the benefit of the public at large.

Stabilization Fund - This Fund is used to stabilize the operation of the City and mitigate the effects of natural disasters.

Redevelopment Administration Fund - This Fund is used to account for the operations of the Redevelopment Agency, which has been combined with Carson City for financial statement purposes.

Continuous Quality Improvement Fund - This Fund is used to account for budgetary savings from General Fund departments. The City has established a policy that a department will receive 30% of its prior year savings for nonrecurring items.

Quality of Life Fund - This Fund is used to account for a voter approved one-quarter percent (0.25%) sales tax for the purpose of acquiring open space and the construction and maintenance of park and trail facilities.

Carson City Transit Fund - This Fund is used to account for transit grants, fares, donations, and additional City funding to be used for the sole purpose of providing public transportation services within Carson City.

Commissary Fund - This Fund is used to operate a commissary to allow the Sheriff to sell to the prisoners food, beverages, toiletries, and similar items as the Sheriff may approve. The Sheriff must expend the profits from the operation of the commissary only for the welfare and benefit of the prisoners in the jail.

**CARSON CITY
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2005
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	SENIOR CITIZENS CENTER	AIRPORT	COOPERATIVE EXTENSION
ASSETS			
Cash and investments:			
Unrestricted	\$ 364,598	\$ 77,309	\$ 282,177
Restricted	-	-	-
Taxes receivable, delinquent	3,521	-	892
Accounts receivable	-	-	-
Due from component unit	-	-	-
Due from other governments	-	2,606	-
Prepaid items	278	-	-
Total Assets	\$ 368,397	\$ 79,915	\$ 283,069
LIABILITIES			
Accounts payable	\$ 60,909	\$ -	\$ 865
Accrued salaries and benefits	11,842	-	3,324
Due to component unit	-	29,226	-
Due to other funds	-	-	-
Due to other governments	-	-	30,492
Deferred revenue	2,442	-	617
Unearned revenue	-	50,689	-
Payable from restricted assets	-	-	-
Total Liabilities	75,193	79,915	35,298
FUND BALANCES			
Reserved for prepaid items	278	-	-
Unreserved:			
Designated for subsequent year's expenditures	292,926	-	61,402
Undesignated	-	-	186,369
Total Fund Balances	293,204	-	247,771
Total Liabilities and Fund Balances	\$ 368,397	\$ 79,915	\$ 283,069

<u>TRAFFIC TRANSPORTATION</u>	<u>SUPPLEMENTAL INDIGENT</u>	<u>LIBRARY GIFT</u>	<u>ADMINISTRATIVE ASSESSMENTS</u>	<u>REGIONAL TRANSPORTATION</u>
\$ 108,921	\$ 191,665	\$ 92,275	\$ 45,011	\$ 6,837,031
-	8,022	-	-	-
-	-	-	-	-
-	2,818	3,939	-	645,623
-	-	-	-	229
<u>\$ 108,921</u>	<u>\$ 202,505</u>	<u>\$ 96,214</u>	<u>\$ 45,011</u>	<u>\$ 7,482,883</u>
\$ 488	\$ 37,259	\$ 7,210	\$ 7	\$ 100,183
3,689	-	-	983	152
-	-	-	-	-
-	117,043	444	-	501,738
-	5,554	-	-	-
-	-	-	-	1,250
-	-	-	-	-
<u>4,177</u>	<u>159,856</u>	<u>7,654</u>	<u>990</u>	<u>603,323</u>
-	-	-	-	229
99,088	-	43,124	5,000	488,543
5,656	42,649	45,436	39,021	6,390,788
<u>104,744</u>	<u>42,649</u>	<u>88,560</u>	<u>44,021</u>	<u>6,879,560</u>
<u>\$ 108,921</u>	<u>\$ 202,505</u>	<u>\$ 96,214</u>	<u>\$ 45,011</u>	<u>\$ 7,482,883</u>

CARSON CITY
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2005
(PAGE 2 OF 3)

	<u>CAPITAL PROJECTS</u>	<u>STREET MAINTENANCE</u>	<u>CAPITAL ACQUISITION AND DEVELOPMENT</u>
ASSETS			
Cash and investments:			
Unrestricted	\$ 718,088	\$ 2,102,709	\$ 3,936,688
Restricted	-	-	-
Taxes receivable, delinquent	3,525	-	-
Accounts receivable	174	467	1,416
Due from component unit	-	-	-
Due from other governments	-	753,379	1,615
Prepaid items	-	-	-
Total Assets	<u>\$ 721,787</u>	<u>\$ 2,856,555</u>	<u>\$ 3,939,719</u>
LIABILITIES			
Accounts payable	\$ 30,075	\$ 109,002	\$ 736,402
Accrued salaries and benefits	-	92,931	2,485
Due to component unit	-	-	-
Due to other funds	-	-	-
Due to other governments	-	-	1,975
Deferred revenue	2,449	-	-
Unearned revenue	-	-	-
Payable from restricted assets	-	-	-
Total Liabilities	<u>32,524</u>	<u>201,933</u>	<u>740,862</u>
FUND BALANCES			
Reserved for prepaid items	-	-	-
Unreserved:			
Designated for subsequent year's expenditures	87,755	436,531	517,898
Undesignated	601,508	2,218,091	2,680,959
Total Fund Balances	<u>689,263</u>	<u>2,654,622</u>	<u>3,198,857</u>
Total Liabilities and Fund Balances	<u>\$ 721,787</u>	<u>\$ 2,856,555</u>	<u>\$ 3,939,719</u>

<u>STABILIZATION</u>	<u>REDEVELOPMENT ADMINISTRATION</u>	<u>CONTINUOUS QUALITY IMPROVEMENT</u>	<u>FIREFIGHTER RETIREMENT MEDICAL</u>	<u>WATERFALL FIRE</u>
\$ 3,538,850	\$ 13,227	\$ 339,658	\$ 15,762	\$ 573,725
-	-	-	-	-
-	-	-	-	-
-	18,426	-	-	-
-	955	-	-	-
-	-	-	-	592,920
-	-	-	-	-
<u>\$ 3,538,850</u>	<u>\$ 32,608</u>	<u>\$ 339,658</u>	<u>\$ 15,762</u>	<u>\$ 1,166,645</u>
\$ -	\$ 10,792	\$ -	\$ -	\$ 252,302
-	2,187	-	-	-
-	5,479	-	-	-
-	-	-	-	-
-	-	-	-	11,325
-	-	-	-	-
-	-	-	-	45,836
-	-	-	-	-
-	18,458	-	-	309,463
-	-	-	-	-
3,538,850	14,150	-	15,762	-
-	-	339,658	-	857,182
<u>3,538,850</u>	<u>14,150</u>	<u>339,658</u>	<u>15,762</u>	<u>857,182</u>
<u>\$ 3,538,850</u>	<u>\$ 32,608</u>	<u>\$ 339,658</u>	<u>\$ 15,762</u>	<u>\$ 1,166,645</u>

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**CARSON CITY
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2005
(PAGE 3 OF 3)**

	<u>CARSON CITY TRANSIT</u>	<u>COMMISSARY</u>	<u>TOTAL</u>
ASSETS			
Cash and investments:			
Unrestricted	\$ 226,340	\$ 95,297	\$ 19,559,331
Restricted	-	22,069	22,069
Taxes receivable, delinquent	-	-	15,960
Accounts receivable	-	842	21,325
Due from component unit	-	-	955
Due from other governments	641,437	-	2,644,337
Prepaid items	-	-	507
	<u>\$ 867,777</u>	<u>\$ 118,208</u>	<u>\$ 22,264,484</u>
LIABILITIES			
Accounts payable	\$ 42,848	\$ 3,005	\$ 1,391,347
Accrued salaries and benefits	-	2,861	120,454
Due to component unit	-	-	34,705
Due to other funds	545,000	-	545,000
Due to other governments	-	-	663,017
Deferred revenue	-	-	11,062
Unearned revenue	-	-	97,775
Payable from restricted assets	-	22,069	22,069
	<u>587,848</u>	<u>27,935</u>	<u>2,885,429</u>
FUND BALANCES			
Reserved for prepaid items	-	-	507
Unreserved:			
Designated for subsequent year's expenditures	60,390	59,367	5,720,786
Undesignated	219,539	30,906	13,657,762
	<u>279,929</u>	<u>90,273</u>	<u>19,379,055</u>
	<u>\$ 867,777</u>	<u>\$ 118,208</u>	<u>\$ 22,264,484</u>

CARSON CITY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2005
(PAGE 1 OF 3)

	SENIOR CITIZENS CENTER	AIRPORT	COOPERATIVE EXTENSION
Revenues:			
Taxes	\$ 560,735	\$ -	\$ 143,552
Intergovernmental revenues	-	79,038	222,300
Charges for services	-	-	-
Fines and forfeits	-	-	-
Miscellaneous	6,412	-	-
Total Revenues	<u>567,147</u>	<u>79,038</u>	<u>365,852</u>
Expenditures:			
Current:			
General government	-	-	-
Public safety	-	-	-
Judicial	-	-	-
Public works	-	-	-
Welfare	-	-	-
Health	-	-	-
Culture and recreation	518,543	-	198,887
Economic opportunity	-	-	-
Airport	-	79,038	-
Total Expenditures	<u>518,543</u>	<u>79,038</u>	<u>198,887</u>
Excess (Deficiency) of Revenues over Expenditures	<u>48,604</u>	<u>-</u>	<u>166,965</u>
Other Financing Sources (Uses):			
Sales of surplus property	36,100	-	-
Bonds issued	-	-	-
Transfers in	-	-	-
Transfers out	(156,613)	-	-
Discount on bonds issued	-	-	-
Total Other Financing Sources (Uses)	<u>(120,513)</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	<u>(71,909)</u>	<u>-</u>	<u>166,965</u>
Fund Balances, July 1	<u>365,113</u>	<u>-</u>	<u>80,806</u>
Fund Balances, June 30	<u>\$ 293,204</u>	<u>\$ -</u>	<u>\$ 247,771</u>

TRAFFIC TRANSPORTATION	SUPPLEMENTAL INDIGENT	LIBRARY GIFT	ADMINISTRATIVE ASSESSMENTS	REGIONAL TRANSPORTATION
\$ -	\$ 1,289,025	\$ -	\$ -	\$ 3,471,061
-	-	3,495	81,370	25,633
-	-	-	-	-
54,930	-	-	-	-
16,891	12,984	8,661	-	174,437
<u>71,821</u>	<u>1,302,009</u>	<u>12,156</u>	<u>81,370</u>	<u>3,671,131</u>
-	-	-	-	-
68,815	-	-	-	-
-	-	-	108,178	-
-	-	-	-	3,252,898
-	1,479,829	-	-	-
-	-	11,292	-	-
-	-	-	-	-
<u>68,815</u>	<u>1,479,829</u>	<u>11,292</u>	<u>108,178</u>	<u>3,252,898</u>
-	-	-	-	-
3,006	(177,820)	864	(26,808)	418,233
-	-	-	-	-
-	220,000	-	-	-
-	-	-	-	(424,100)
-	-	-	-	-
<u>-</u>	<u>220,000</u>	<u>-</u>	<u>-</u>	<u>(424,100)</u>
-	-	-	-	-
3,006	42,180	864	(26,808)	(5,867)
101,738	469	87,696	70,829	6,885,427
<u>\$ 104,744</u>	<u>\$ 42,649</u>	<u>\$ 88,560</u>	<u>\$ 44,021</u>	<u>\$ 6,879,560</u>

CARSON CITY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2005
(PAGE 2 OF 3)

	CAPITAL PROJECTS	STREET MAINTENANCE	CAPITAL ACQUISITION AND DEVELOPMENT
Revenues:			
Taxes	\$ 560,734	\$ 2,815,147	\$ -
Intergovernmental revenues	-	1,574,975	2,275
Charges for services	-	45,126	-
Fines and forfeits	-	-	-
Miscellaneous	19,037	58,980	79,835
Total Revenues	<u>579,771</u>	<u>4,494,228</u>	<u>82,110</u>
Expenditures:			
Current:			
General government	458,119	-	1,291,342
Public safety	66,789	-	346,298
Judicial	-	-	-
Public works	-	3,786,909	-
Welfare	-	-	-
Health	-	-	247,872
Culture and recreation	-	-	686,621
Economic opportunity	79,826	-	170,829
Airport	-	-	-
Total Expenditures	<u>604,734</u>	<u>3,786,909</u>	<u>2,742,962</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(24,963)</u>	<u>707,319</u>	<u>(2,660,852)</u>
Other Financing Sources (Uses):			
Sales of surplus property	-	-	-
Bonds issued	-	-	980,000
Transfers in	50,000	-	2,460,162
Transfers out	-	-	(388,415)
Discount on bonds issued	-	-	(4,307)
Total Other Financing Sources (Uses)	<u>50,000</u>	<u>-</u>	<u>3,047,440</u>
Net Change in Fund Balances	<u>25,037</u>	<u>707,319</u>	<u>386,588</u>
Fund Balances, July 1	664,226	1,947,303	2,812,269
Fund Balances, June 30	<u>\$ 689,263</u>	<u>\$ 2,654,622</u>	<u>\$ 3,198,857</u>

STABILIZATION	REDEVELOPMENT ADMINISTRATION	CONTINUOUS QUALITY IMPROVEMENT	FIREFIGHTER RETIREMENT MEDICAL	WATERFALL FIRE
\$ -	\$ -	\$ -	\$ -	\$ -
-	147	-	-	1,130,854
-	-	-	28,118	-
-	-	-	-	-
-	20,034	-	-	265,264
-	20,181	-	28,118	1,396,118
-	234,110	2,146	-	-
-	-	7,174	12,356	2,449,197
-	-	801	-	-
-	-	-	-	-
-	-	-	-	-
-	-	10,692	-	-
-	-	-	-	-
-	-	-	-	-
-	234,110	20,813	12,356	2,449,197
-	(213,929)	(20,813)	15,762	(1,053,079)
-	-	-	-	-
900,000	200,000	-	-	1,910,261
(361,150)	-	(325,073)	-	-
-	-	-	-	-
538,850	200,000	(325,073)	-	1,910,261
538,850	(13,929)	(345,886)	15,762	857,182
3,000,000	28,079	685,544	-	-
\$ 3,538,850	\$ 14,150	\$ 339,658	\$ 15,762	\$ 857,182

CARSON CITY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2005
(PAGE 3 OF 3)

	CARSON CITY TRANSIT	COMMISSARY	TOTAL
Revenues:			
Taxes	\$ -	\$ -	\$ 8,840,254
Intergovernmental revenues	582,922	-	3,703,009
Charges for services	22,537	76,912	172,693
Fines and forfeits	-	-	54,930
Miscellaneous	25,250	69,042	756,827
Total Revenues	<u>630,709</u>	<u>145,954</u>	<u>13,527,713</u>
Expenditures:			
Current:			
General government	-	-	1,985,717
Public safety	-	131,122	3,081,751
Judicial	-	-	108,979
Public works	726,012	-	7,765,819
Welfare	-	-	1,479,829
Health	-	-	247,872
Culture and recreation	-	-	1,426,035
Economic opportunity	-	-	250,655
Airport	-	-	79,038
Total Expenditures	<u>726,012</u>	<u>131,122</u>	<u>16,425,695</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(95,303)</u>	<u>14,832</u>	<u>(2,897,982)</u>
Other Financing Sources (Uses):			
Sales of surplus property	-	-	36,100
Bonds issued	-	-	980,000
Transfers in	303,600	-	6,044,023
Transfers out	-	-	(1,655,351)
Discount on bonds issued	-	-	(4,307)
Total Other Financing Sources (Uses)	<u>303,600</u>	<u>-</u>	<u>5,400,465</u>
Net Change in Fund Balances	<u>208,297</u>	<u>14,832</u>	<u>2,502,483</u>
Fund Balances, July 1	<u>71,632</u>	<u>75,441</u>	<u>16,876,572</u>
Fund Balances, June 30	<u>\$ 279,929</u>	<u>\$ 90,273</u>	<u>\$ 19,379,055</u>

CARSON CITY
SENIOR CITIZENS CENTER FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2005
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2004)

	FINAL BUDGET	ACTUAL	VARIANCE	2004
Revenues:				
Taxes:				
Ad valorem	\$ 562,909	\$ 560,735	\$ (2,174)	\$ 535,328
Intergovernmental revenues:				
Federal grant, CDBG	-	-	-	113,400
Miscellaneous:				
Investment income	10,000	6,412	(3,588)	17,870
Other	-	-	-	3,775
Gifts and donations	-	-	-	121,642
	<u>10,000</u>	<u>6,412</u>	<u>(3,588)</u>	<u>143,287</u>
Total Revenues	<u>572,909</u>	<u>567,147</u>	<u>(5,762)</u>	<u>792,015</u>
Expenditures:				
Culture and recreation:				
Participant recreation:				
Salaries and wages	145,050	126,348	18,702	129,474
Employee benefits	59,397	50,219	9,178	51,332
Services and supplies	208,306	151,141	57,165	148,387
Capital outlay	168,718	190,835	(22,117)	3,006,988
Total Expenditures	<u>581,471</u>	<u>518,543</u>	<u>62,928</u>	<u>3,336,181</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(8,562)</u>	<u>48,604</u>	<u>57,166</u>	<u>(2,544,166)</u>
Other Financing Sources (Uses):				
Sales of surplus property	36,100	36,100	-	-
Transfers in (out):				
General Fund	-	-	-	229,500
Carson City Debt Service Fund	(156,613)	(156,613)	-	(154,813)
Total Other Financing Sources (Uses)	<u>(120,513)</u>	<u>(120,513)</u>	<u>-</u>	<u>74,687</u>
Net Change in Fund Balances	<u>(129,075)</u>	<u>(71,909)</u>	<u>57,166</u>	<u>(2,469,479)</u>
Fund Balances, July 1	<u>365,113</u>	<u>365,113</u>	<u>-</u>	<u>2,834,592</u>
Fund Balances, June 30	<u>\$ 236,038</u>	<u>\$ 293,204</u>	<u>\$ 57,166</u>	<u>\$ 365,113</u>

**CARSON CITY
AIRPORT FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2005
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2004)**

	FINAL BUDGET	ACTUAL	VARIANCE	2004
Revenues:				
Intergovernmental revenues:				
Federal grant, FAA	\$ 124,787	\$ 74,098	\$ (50,689)	\$ 278,552
Other local shared revenues:				
CC Airport Authority	8,318	4,940	(3,378)	18,572
Total Revenues	<u>133,105</u>	<u>79,038</u>	<u>(54,067)</u>	<u>297,124</u>
Expenditures:				
Airport:				
Services and supplies	133,105	79,038	54,067	269,675
Capital outlay	-	-	-	27,449
Total Expenditures	<u>133,105</u>	<u>79,038</u>	<u>54,067</u>	<u>297,124</u>
Excess (Deficiency) of Revenues over Expenditures	-	-	-	-
Fund Balances, July 1	-	-	-	-
Fund Balances, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CARSON CITY
 COOPERATIVE EXTENSION FUND
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2005
 (WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2004)**

	FINAL BUDGET	ACTUAL	VARIANCE	2004
Revenues:				
Taxes:				
Ad valorem	\$ 144,105	\$ 143,552	\$ (553)	\$ 137,036
Intergovernmental revenues:				
Other local government grants:				
Waterfall fire	222,300	222,300	-	-
Total Revenues	366,405	365,852	(553)	137,036
Expenditures:				
Culture and recreation:				
Cooperative extension:				
Salaries and wages	41,246	42,697	(1,451)	40,229
Employee benefits	13,632	12,998	634	11,948
Services and supplies	336,267	143,192	193,075	73,427
Total Expenditures	391,145	198,887	192,258	125,604
Excess (Deficiency) of Revenues over Expenditures	(24,740)	166,965	191,705	11,432
Fund Balances, July 1	80,806	80,806	-	69,374
Fund Balances, June 30	\$ 56,066	\$ 247,771	\$ 191,705	\$ 80,806

CARSON CITY
TRAFFIC TRANSPORTATION FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2005
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2004)

	FINAL BUDGET	ACTUAL	VARIANCE	2004
Revenues:				
Fines and forfeits:				
Fines:				
Court	\$ 50,000	\$ 54,930	\$ 4,930	\$ 56,143
Miscellaneous:				
Investment income	3,000	2,421	(579)	(48)
Rents and royalties	15,000	13,754	(1,246)	14,989
Other	-	716	716	15
	<u>18,000</u>	<u>16,891</u>	<u>(1,109)</u>	<u>14,956</u>
Total Revenues	<u>68,000</u>	<u>71,821</u>	<u>3,821</u>	<u>71,099</u>
Expenditures:				
Public safety:				
Sheriff - parking enforcement:				
Salaries and wages	42,853	41,802	1,051	40,896
Employee benefits	18,125	17,540	585	16,492
Services and supplies	14,017	9,473	4,544	11,141
Total Expenditures	<u>74,995</u>	<u>68,815</u>	<u>6,180</u>	<u>68,529</u>
Excess (Deficiency) of Revenues over Expenditures	(6,995)	3,006	10,001	2,570
Fund Balances, July 1	92,155	101,738	9,583	99,168
Fund Balances, June 30	<u>\$ 85,160</u>	<u>\$ 104,744</u>	<u>\$ 19,584</u>	<u>\$ 101,738</u>

**CARSON CITY
 SUPPLEMENTAL INDIGENT FUND
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES (DEFICIT) - BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2005
 (WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2004)**

	FINAL BUDGET	ACTUAL	VARIANCE	2004
Revenues:				
Taxes:				
Ad valorem	\$ 1,294,691	\$ 1,289,025	\$ (5,666)	\$ 1,071,722
Miscellaneous:				
Investment income	10,000	12,984	2,984	6,530
Total Revenues	<u>1,304,691</u>	<u>1,302,009</u>	<u>(2,682)</u>	<u>1,078,252</u>
Expenditures:				
Welfare:				
Institutional care:				
Services and supplies	<u>1,524,691</u>	<u>1,479,829</u>	<u>44,862</u>	<u>1,147,783</u>
Excess (Deficiency) of Revenues over Expenditures	(220,000)	(177,820)	42,180	(69,531)
Other Financing Sources (Uses):				
Transfers in (out):				
General Fund	<u>220,000</u>	<u>220,000</u>	<u>-</u>	<u>214,555</u>
Net Change in Fund Balances	-	42,180	42,180	145,024
Fund Balances (Deficit), July 1	<u>-</u>	<u>469</u>	<u>469</u>	<u>(144,555)</u>
Fund Balances, June 30	<u>\$ -</u>	<u>\$ 42,649</u>	<u>\$ 42,649</u>	<u>\$ 469</u>

**CARSON CITY
LIBRARY GIFT FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2005
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2004)**

	FINAL BUDGET	ACTUAL	VARIANCE	2004
Revenues:				
Intergovernmental revenues:				
Federal grants	\$ -	\$ 3,495	\$ 3,495	\$ 2,236
Miscellaneous:				
Donations and gifts	2,500	6,489	3,989	11,397
Investment income	1,000	2,172	1,172	20
	3,500	8,661	5,161	11,417
Total Revenues	3,500	12,156	8,656	13,653
Expenditures:				
Culture and recreation:				
Libraries:				
Services and supplies	45,672	11,292	34,380	5,881
Capital outlay	5,000	-	5,000	-
Total Expenditures	50,672	11,292	39,380	5,881
Excess (Deficiency) of Revenues over Expenditures	(47,172)	864	48,036	7,772
Fund Balances, July 1	87,696	87,696	-	79,924
Fund Balances, June 30	\$ 40,524	\$ 88,560	\$ 48,036	\$ 87,696

CARSON CITY
ADMINISTRATIVE ASSESSMENTS FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2005
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2004)

	FINAL BUDGET	ACTUAL	VARIANCE	2004
Revenues:				
Intergovernmental revenues:				
State shared revenue:				
Administrative assessments	\$ 70,000	\$ 81,370	\$ 11,370	\$ 75,866
Expenditures:				
Judicial:				
Salaries and wages	21,437	23,204	(1,767)	35,645
Employee benefits	939	1,012	(73)	2,783
Services and supplies	20,885	72,975	(52,090)	94,033
Capital outlay	92,568	10,987	81,581	-
Total Expenditures	135,829	108,178	27,651	132,461
Excess (Deficiency) of Revenues over Expenditures	(65,829)	(26,808)	39,021	(56,595)
Fund Balances, July 1	70,829	70,829	-	127,424
Fund Balances, June 30	\$ 5,000	\$ 44,021	\$ 39,021	\$ 70,829

**CARSON CITY
REGIONAL TRANSPORTATION FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2005
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2004)**

	FINAL BUDGET	ACTUAL	VARIANCE	2004
Revenues:				
Taxes:				
County option motor vehicle fuel tax	\$ 3,000,000	\$ 3,471,061	\$ 471,061	\$ 3,322,232
Intergovernmental revenues:				
Federal grants	-	25,633	25,633	31,230
Miscellaneous:				
Investment income	50,000	160,392	110,392	(10,964)
Rents and royalties	15,000	13,750	(1,250)	13,589
Other	-	123	123	40
Refunds and reimbursements	-	172	172	-
	65,000	174,437	109,437	2,665
Total Revenues	3,065,000	3,671,131	606,131	3,356,127
Expenditures:				
Public works:				
Paved streets:				
Salaries and wages	-	2,326	(2,326)	131,960
Employee benefits	-	863	(863)	41,988
Services and supplies	2,158,709	2,425,908	(267,199)	2,305,209
Capital outlay	7,151,890	823,801	6,328,089	1,010,470
Total Expenditures	9,310,599	3,252,898	6,057,701	3,489,627
Excess (Deficiency) of Revenues over Expenditures	(6,245,599)	418,233	6,663,832	(133,500)
Other Financing Sources (Uses):				
Bonds issued	-	-	-	5,785,000
Transfers in (out):				
Carson City Debt Service Fund	(424,100)	(424,100)	-	(97,290)
Discount on bonds issued	-	-	-	(65,228)
Total Other Financing Sources (Uses)	(424,100)	(424,100)	-	5,622,482
Net Change in Fund Balances	(6,669,699)	(5,867)	6,663,832	5,488,982
Fund Balances, July 1	6,885,427	6,885,427	-	1,396,445
Fund Balances, June 30	\$ 215,728	\$ 6,879,560	\$ 6,663,832	\$ 6,885,427

**CARSON CITY
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2005
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2004)
(PAGE 1 OF 2)**

	FINAL BUDGET	ACTUAL	VARIANCE	2004
Revenues:				
Taxes:				
Ad valorem	\$ 562,909	\$ 560,734	\$ (2,175)	\$ 535,322
Miscellaneous:				
Investment income	15,000	19,037	4,037	1,035
Total Revenues	577,909	579,771	1,862	536,357
Expenditures:				
General government:				
Services and supplies:				
Professional services	60,592	15,498	45,094	-
Vehicle Replacement Program	-	324	(324)	-
Building improvements	-	-	-	4,362
SPAN	323	323	-	15,659
	60,915	16,145	44,770	20,021
Capital outlay:				
Vehicle Replacement Program	546,333	441,334	104,999	268,034
Building improvements	160,484	640	159,844	-
SPAN	-	-	-	20,136
	706,817	441,974	264,843	288,170
Total General Government	767,732	458,119	309,613	308,191
Public safety:				
Services and supplies:				
Sheriff Equipment	-	974	(974)	-
Capital outlay:				
Sheriff Equipment	68,000	65,815	2,185	-
Total Public Safety	68,000	66,789	1,211	-
Public works:				
Services and supplies:				
Parking Lot Improvement Program	78,648	-	78,648	17,991
Culture and recreation:				
Capital outlay:				
Governors Field Asphalt Replacement	210,000	-	210,000	-
Economic opportunity:				
Services and supplies				
	80,000	79,826	174	-
Total Expenditures	1,204,380	604,734	599,646	326,182
Excess (Deficiency) of Revenues over Expenditures	(626,471)	(24,963)	601,508	210,175

**CARSON CITY
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2005
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2004)
(PAGE 2 OF 2)**

	FINAL BUDGET	ACTUAL	VARIANCE	2004
Other Financing Sources (Uses):				
Transfers in (out):				
General Fund	\$ -	\$ -	\$ -	\$ 50,500
Capital Acquisition and Development Fund	50,000	50,000	-	-
Total Other Financing Sources (Uses)	50,000	50,000	-	50,500
Net Change in Fund Balances	(576,471)	25,037	601,508	260,675
Fund Balances, July 1	664,226	664,226	-	403,551
Fund Balances, June 30	<u>\$ 87,755</u>	<u>\$ 689,263</u>	<u>\$ 601,508</u>	<u>\$ 664,226</u>

**CARSON CITY
STREET MAINTENANCE FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2005
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2004)**

	FINAL BUDGET	ACTUAL	VARIANCE	2004
Revenues:				
Taxes:				
County option motor vehicle fuel tax	\$ 305,537	\$ 386,953	\$ 81,416	\$ 370,384
Sales tax, voter approved	2,250,000	2,428,194	178,194	2,259,180
	<u>2,555,537</u>	<u>2,815,147</u>	<u>259,610</u>	<u>2,629,564</u>
Intergovernmental revenues:				
Federal grants:				
CDBG	160,054	160,054	-	89,946
Public Assistance	25,531	25,530	(1)	-
State grants	-	4,694	4,694	-
State shared revenues:				
Motor vehicle fuel tax	1,186,824	1,340,152	153,328	1,277,083
Other local government grants:				
Interlocal cooperative agreements	-	44,545	44,545	-
	<u>1,372,409</u>	<u>1,574,975</u>	<u>202,566</u>	<u>1,367,029</u>
Charges for services:	<u>100,000</u>	<u>45,126</u>	<u>(54,874)</u>	<u>79,732</u>
Miscellaneous:				
Investment income	50,000	40,994	(9,006)	(5,616)
Other	-	15,000	15,000	-
Refunds and reimbursements	-	2,986	2,986	1,628
	<u>50,000</u>	<u>58,980</u>	<u>8,980</u>	<u>(3,988)</u>
Total Revenues	<u>4,077,946</u>	<u>4,494,228</u>	<u>416,282</u>	<u>4,072,337</u>
Expenditures:				
Public works:				
Salaries and wages	1,178,722	1,120,635	58,087	1,197,036
Employee benefits	378,847	333,479	45,368	349,703
Services and supplies	3,548,354	1,937,095	1,611,259	1,907,973
Capital outlay	662,054	395,700	266,354	365,744
Total Expenditures	<u>5,767,977</u>	<u>3,786,909</u>	<u>1,981,068</u>	<u>3,820,456</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(1,690,031)</u>	<u>707,319</u>	<u>2,397,350</u>	<u>251,881</u>
Other Financing Sources (Uses):				
Sales of surplus property	-	-	-	111,500
Contingency	(60,000)	-	60,000	-
Total Other Financing Sources (Uses)	<u>(60,000)</u>	<u>-</u>	<u>60,000</u>	<u>111,500</u>
Net Change in Fund Balances	<u>(1,750,031)</u>	<u>707,319</u>	<u>2,457,350</u>	<u>363,381</u>
Fund Balances, July 1	<u>1,947,303</u>	<u>1,947,303</u>	<u>-</u>	<u>1,583,922</u>
Fund Balances, June 30	<u>\$ 197,272</u>	<u>\$ 2,654,622</u>	<u>\$ 2,457,350</u>	<u>\$ 1,947,303</u>

CARSON CITY
CAPITAL ACQUISITION AND DEVELOPMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2005
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2004)
(PAGE 1 OF 2)

	FINAL BUDGET	ACTUAL	VARIANCE	2004
Revenues:				
Intergovernmental:				
State grants	\$ 2,275	\$ 2,275	\$ -	\$ 5,668
Miscellaneous:				
Investment income	150,000	79,835	(70,165)	(9,785)
Total Revenues	152,275	82,110	(70,165)	(4,117)
Expenditures:				
General government:				
Salaries and wages	-	11,982	(11,982)	-
Employee benefits	-	1,868	(1,868)	65
Services and supplies	359,648	638,816	(279,168)	278,672
Capital outlay	2,525,611	638,676	1,886,935	1,172,300
	2,885,259	1,291,342	1,593,917	1,451,037
Public safety:				
Employee benefits	-	-	-	77
Services and supplies	60,521	122,182	(61,661)	180,060
Capital outlay	320,786	224,116	96,670	13,840
	381,307	346,298	35,009	193,977
Health:				
Employee benefits	-	22	(22)	340
Services and supplies	-	207	(207)	1,848
Capital outlay	670,052	247,643	422,409	21,753
	670,052	247,872	422,180	23,941
Culture and recreation:				
Salaries and wages	-	-	-	900
Employee benefits	-	-	-	80
Services and supplies	118,224	50,715	67,509	16,933
Capital outlay	1,274,244	635,906	638,338	199,320
	1,392,468	686,621	705,847	217,233
Economic opportunity:				
Services and supplies	115,000	112,295	2,705	100,000
Capital outlay	50,000	58,534	(8,534)	-
	165,000	170,829	(5,829)	100,000
Total Expenditures	5,494,086	2,742,962	2,751,124	1,986,188
Excess (Deficiency) of Revenues over Expenditures	(5,341,811)	(2,660,852)	2,680,959	(1,990,305)

CARSON CITY
CAPITAL ACQUISITION AND DEVELOPMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2005
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2004)
(PAGE 2 OF 2)

	FINAL BUDGET	ACTUAL	VARIANCE	2004
Other Financing Sources (Uses):				
Bonds issued	\$ 980,000	\$ 980,000	\$ -	\$ -
Transfers in (out):				
General Fund	2,135,089	2,135,089	-	1,200,000
Continuous Quality Improvement Fund	325,073	325,073	-	-
Capital Facilities Fund	-	-	-	245,397
General Fund	(28,250)	(28,250)	-	-
Capital Projects Fund	(50,000)	(50,000)	-	-
Carson City Debt Service Fund	(310,165)	(310,165)	-	(297,298)
Discount on bonds issued	(4,307)	(4,307)	-	-
Total Other Financing Sources (Uses)	3,047,440	3,047,440	-	1,148,099
Net Change in Fund Balances	(2,294,371)	386,588	2,680,959	(842,206)
Fund Balances, July 1	2,812,269	2,812,269	-	3,654,475
Fund Balances, June 30	<u>\$ 517,898</u>	<u>\$ 3,198,857</u>	<u>\$ 2,680,959</u>	<u>\$ 2,812,269</u>

**CARSON CITY
STABILIZATION FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2005
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2004)**

	FINAL BUDGET	ACTUAL	VARIANCE	2004
Other Financing Sources (Uses):				
Transfers in (out):				
General Fund	\$ 900,000	\$ 900,000	\$ -	\$ -
Waterfall Fire Fund	(250,000)	(361,150)	(111,150)	-
Total Other Financing Sources (Uses)	650,000	538,850	(111,150)	-
Fund Balances, July 1	3,000,000	3,000,000	-	3,000,000
Fund Balances, June 30	<u>\$ 3,650,000</u>	<u>\$ 3,538,850</u>	<u>\$ (111,150)</u>	<u>\$ 3,000,000</u>

CARSON CITY
REDEVELOPMENT ADMINISTRATION FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2005
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2004)

	FINAL BUDGET	ACTUAL	VARIANCE	2004
Revenues:				
Intergovernmental revenues:				
Federal grants	\$ -	\$ 147	\$ 147	\$ -
Miscellaneous:				
Investment income	2,000	618	(1,382)	39
Other	21,000	19,416	(1,584)	39,566
	<u>23,000</u>	<u>20,034</u>	<u>(2,966)</u>	<u>39,605</u>
Total Revenues	<u>23,000</u>	<u>20,181</u>	<u>(2,819)</u>	<u>39,605</u>
Expenditures:				
General government:				
Salaries and wages	29,958	22,742	7,216	-
Employee benefits	12,324	11,510	814	-
Services and supplies	197,957	199,858	(1,901)	67,635
	<u>240,239</u>	<u>234,110</u>	<u>6,129</u>	<u>67,635</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(217,239)</u>	<u>(213,929)</u>	<u>3,310</u>	<u>(28,030)</u>
Other Financing Sources (Uses):				
Transfers in (out):				
Redevelopment Revolving Fund	75,000	75,000	-	-
Redevelopment Debt Service Fund	125,000	125,000	-	50,000
	<u>200,000</u>	<u>200,000</u>	<u>-</u>	<u>50,000</u>
Net Change in Fund Balances	<u>(17,239)</u>	<u>(13,929)</u>	<u>3,310</u>	<u>21,970</u>
Fund Balances, July 1	28,079	28,079	-	6,109
Fund Balances, June 30	<u>\$ 10,840</u>	<u>\$ 14,150</u>	<u>\$ 3,310</u>	<u>\$ 28,079</u>

CARSON CITY
CONTINUOUS QUALITY IMPROVEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2005
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2004)

	FINAL BUDGET	ACTUAL	VARIANCE	2004
Expenditures:				
General government:				
Services and supplies	\$ -	\$ 2,146	\$ (2,146)	\$ 464
Capital outlay	122,587	-	122,587	-
	<u>122,587</u>	<u>2,146</u>	<u>120,441</u>	<u>464</u>
Public safety:				
Services and supplies	-	7,174	(7,174)	20,638
Capital outlay	108,664	-	108,664	-
	<u>108,664</u>	<u>7,174</u>	<u>101,490</u>	<u>20,638</u>
Judicial:				
Salaries and wages	-	768	(768)	4,668
Employee benefits	-	33	(33)	205
Capital outlay	24,886	-	24,886	-
	<u>24,886</u>	<u>801</u>	<u>24,085</u>	<u>4,873</u>
Public works:				
Capital outlay	18,885	-	18,885	-
Welfare:				
Capital outlay	1,069	-	1,069	-
Health:				
Capital outlay	9,470	-	9,470	-
Culture and recreation:				
Services and supplies	-	10,692	(10,692)	1,001
Capital outlay	39,513	-	39,513	-
	<u>39,513</u>	<u>10,692</u>	<u>28,821</u>	<u>1,001</u>
Total Expenditures	<u>325,074</u>	<u>20,813</u>	<u>304,261</u>	<u>26,976</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(325,074)</u>	<u>(20,813)</u>	<u>304,261</u>	<u>(26,976)</u>
Other Financing Sources (Uses):				
Transfers in (out):				
Capital Acquisition and Development Fund	(325,073)	(325,073)	-	-
Net Change in Fund Balances	<u>(650,147)</u>	<u>(345,886)</u>	<u>304,261</u>	<u>(26,976)</u>
Fund Balances, July 1	<u>685,544</u>	<u>685,544</u>	<u>-</u>	<u>712,520</u>
Fund Balances, June 30	<u>\$ 35,397</u>	<u>\$ 339,658</u>	<u>\$ 304,261</u>	<u>\$ 685,544</u>

**CARSON CITY
 FIREFIGHTER RETIREMENT MEDICAL FUND
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2005**

	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
Revenues:			
Charges for services:			
Employee contributions	\$ 2,696	\$ 2,696	\$ -
Employer contributions	25,816	25,422	(394)
Total Revenues	<u>28,512</u>	<u>28,118</u>	<u>(394)</u>
Expenditures:			
Public safety:			
Services and supplies	<u>12,356</u>	<u>12,356</u>	<u>-</u>
Excess (Deficiency) of Revenues over Expenditures	<u>16,156</u>	<u>15,762</u>	<u>(394)</u>
Fund Balances, July 1	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, June 30	<u>\$ 16,156</u>	<u>\$ 15,762</u>	<u>\$ (394)</u>

**CARSON CITY
WATERFALL FIRE FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2005**

	FINAL BUDGET	ACTUAL	VARIANCE
Intergovernmental:			
Federal grants	\$ 2,409,364	\$ 1,010,485	\$ (1,398,879)
State grants	60,250	100,369	40,119
Other local government grants:			
Interlocal cooperative agreements	20,000	20,000	-
	<u>2,489,614</u>	<u>1,130,854</u>	<u>(1,358,760)</u>
Miscellaneous:			
Other	12,037	12,037	-
Gifts and donations	9,781	9,781	-
Refunds and reimbursements	89,566	243,446	153,880
	<u>111,384</u>	<u>265,264</u>	<u>153,880</u>
Total Revenues	<u>2,600,998</u>	<u>1,396,118</u>	<u>(1,204,880)</u>
Expenditures:			
Public safety:			
Salaries and wages	87,022	104,485	(17,463)
Employee benefits	-	25,518	(25,518)
Services and supplies	3,824,410	1,901,628	1,922,782
Capital outlay	689,566	417,566	272,000
	<u>4,600,998</u>	<u>2,449,197</u>	<u>2,151,801</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(2,000,000)</u>	<u>(1,053,079)</u>	<u>946,921</u>
Other Financing Sources (Uses):			
Bonds issued	1,500,000	-	(1,500,000)
Transfers in (out):			
Water Fund	250,000	326,573	76,573
Stormwater Drainage Fund	-	1,222,538	1,222,538
Stabilization Fund	250,000	361,150	111,150
	<u>2,000,000</u>	<u>1,910,261</u>	<u>(89,739)</u>
Net Change in Fund Balances	<u>-</u>	<u>857,182</u>	<u>857,182</u>
Fund Balances, July 1	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, June 30	<u>\$ -</u>	<u>\$ 857,182</u>	<u>\$ 857,182</u>

**CARSON CITY
 CARSON CITY TRANSIT FUND
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2005
 (WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2004)**

	FINAL BUDGET	ACTUAL	VARIANCE	2004
Revenues:				
Intergovernmental:				
Federal grants	\$ 491,807	\$ 558,079	\$ 66,272	\$ 416,083
State grants	24,843	24,843	-	17,417
	<u>516,650</u>	<u>582,922</u>	<u>66,272</u>	<u>433,500</u>
Charges for services:				
Ticket sales	14,000	17,344	3,344	14,440
Contract payments	20,000	5,193	(14,807)	19,244
	<u>34,000</u>	<u>22,537</u>	<u>(11,463)</u>	<u>33,684</u>
Miscellaneous:				
Investment income	1,000	2,188	1,188	(295)
Rents and royalties	6,000	6,000	-	6,000
Gifts and donations	13,500	17,062	3,562	14,880
	<u>20,500</u>	<u>25,250</u>	<u>4,750</u>	<u>20,585</u>
Total Revenues	<u>571,150</u>	<u>630,709</u>	<u>59,559</u>	<u>487,769</u>
Expenditures:				
Public works:				
Transit system:				
Services and supplies	569,599	478,619	90,980	628,813
Capital outlay	222,665	247,393	(24,728)	115,778
Total Expenditures	<u>792,264</u>	<u>726,012</u>	<u>66,252</u>	<u>744,591</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(221,114)</u>	<u>(95,303)</u>	<u>125,811</u>	<u>(256,822)</u>
Other Financing Sources (Uses):				
Transfers in (out):				
General Fund	303,600	303,600	-	303,600
Net Change in Fund Balances	82,486	208,297	125,811	46,778
Fund Balances, July 1	<u>158,075</u>	<u>71,632</u>	<u>(86,443)</u>	<u>24,854</u>
Fund Balances, June 30	<u>\$ 240,561</u>	<u>\$ 279,929</u>	<u>\$ 39,368</u>	<u>\$ 71,632</u>

**CARSON CITY
COMMISSARY FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2005
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2004)**

	FINAL BUDGET	ACTUAL	VARIANCE	2004
Revenues:				
Charges for Services:				
Public safety:				
Commissary sales	\$ 59,000	\$ 76,912	\$ 17,912	\$ 62,648
Miscellaneous:				
Investment income	2,000	1,835	(165)	(86)
Rents and royalties	35,000	63,337	28,337	69,298
Gifts and donations	5,000	3,870	(1,130)	3,182
	42,000	69,042	27,042	72,394
Total Revenues	101,000	145,954	44,954	135,042
Expenditures:				
Public safety:				
Salaries and wages	33,664	33,659	5	31,895
Employee benefits	12,912	12,457	455	11,177
Services and supplies	124,912	85,006	39,906	108,207
Total Expenditures	171,488	131,122	40,366	151,279
Excess (Deficiency) of Revenues over Expenditures	(70,488)	14,832	85,320	(16,237)
Fund Balances, July 1	75,441	75,441	-	91,678
Fund Balances, June 30	\$ 4,953	\$ 90,273	\$ 85,320	\$ 75,441

DEBT SERVICE FUNDS

Debt Service Funds are used to account for the accumulation of resources and payment of long-term obligation principal and interest from governmental resources.

Carson City Debt Service Fund - This Fund is used to accumulate monies for payment of general obligation bonds, notes, and capital lease obligations of the City that are not required to be accounted for in the Proprietary Funds.

Redevelopment Debt Service Fund - This Fund is used to accumulate monies for the payment of bonds and notes of the Redevelopment Agency.

**CARSON CITY
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
JUNE 30, 2005**

	CARSON CITY DEBT	REDEVELOPMENT DEBT	TOTAL
ASSETS			
Cash and investments	\$ 1,182,183	\$ 482,400	\$ 1,664,583
Taxes receivable, delinquent	2,267	1,434	3,701
Total Assets	<u>\$ 1,184,450</u>	<u>\$ 483,834</u>	<u>\$ 1,668,284</u>
LIABILITIES			
Accounts payable	\$ 6	\$ -	\$ 6
Accrued interest payable	17,987	-	17,987
Deferred revenue	1,578	1,121	2,699
Total Liabilities	<u>19,571</u>	<u>1,121</u>	<u>20,692</u>
FUND BALANCES			
Unreserved:			
Designated for subsequent year's expenditures	1,164,879	468,915	1,633,794
Undesignated	-	13,798	13,798
Total Fund Balances	<u>1,164,879</u>	<u>482,713</u>	<u>1,647,592</u>
Total Liabilities and Fund Balances	<u>\$ 1,184,450</u>	<u>\$ 483,834</u>	<u>\$ 1,668,284</u>

CARSON CITY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2005

	CARSON CITY DEBT	REDEVELOPMENT DEBT	TOTAL
Revenues:			
Taxes	\$ 360,045	\$ 544,413	\$ 904,458
Intergovernmental revenues	408,180	-	408,180
Miscellaneous	247,147	13,365	260,512
Total Revenues	<u>1,015,372</u>	<u>557,778</u>	<u>1,573,150</u>
Expenditures:			
Debt service:			
Principal	2,406,513	170,000	2,576,513
Interest	1,731,359	223,423	1,954,782
Fiscal charges	3,754	148	3,902
Total Expenditures	<u>4,141,626</u>	<u>393,571</u>	<u>4,535,197</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(3,126,254)</u>	<u>164,207</u>	<u>(2,962,047)</u>
Other Financing Sources (Uses):			
Transfers in	2,513,256	-	2,513,256
Transfers out	-	(285,000)	(285,000)
Total Other Financing Sources (Uses)	<u>2,513,256</u>	<u>(285,000)</u>	<u>2,228,256</u>
Net Change in Fund Balances	<u>(612,998)</u>	<u>(120,793)</u>	<u>(733,791)</u>
Fund Balances, July 1	<u>1,777,877</u>	<u>603,506</u>	<u>2,381,383</u>
Fund Balances, June 30	<u>\$ 1,164,879</u>	<u>\$ 482,713</u>	<u>\$ 1,647,592</u>

CARSON CITY
CARSON CITY DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2005
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2004)
(PAGE 1 OF 2)

	FINAL BUDGET	ACTUAL	VARIANCE	2004
Revenues:				
Taxes:				
Ad valorem	\$ 361,388	\$ 360,045	\$ (1,343)	\$ 355,620
Intergovernmental revenues:				
Other local government grants:				
Interlocal cooperative agreements	408,180	408,180	-	402,615
Special assessments:				
Principal	215,000	-	(215,000)	176,318
Interest	11,395	-	(11,395)	16,390
	226,395	-	(226,395)	192,708
Miscellaneous:				
Miscellaneous	-	-	-	52
Rents and royalties	200,000	200,000	-	200,000
Investment income	100,000	47,147	(52,853)	19,381
	300,000	247,147	(52,853)	219,433
Total Revenues	1,295,963	1,015,372	(280,591)	1,170,376
Expenditures:				
Debt service:				
General obligation bonds:				
Principal	2,010,836	2,010,836	-	2,184,719
Interest	1,426,260	1,436,011	(9,751)	913,631
	3,437,096	3,446,847	(9,751)	3,098,350
Revenue bonds:				
Principal	210,000	210,000	-	-
Interest	214,100	214,100	-	97,290
	424,100	424,100	-	97,290
Notes payable:				
Principal	185,677	185,677	-	46,787
Interest	81,248	81,248	-	34,465
	266,925	266,925	-	81,252
Services and supplies	-	-	-	427
Fiscal charges	5,000	3,754	1,246	2,907
	5,000	3,754	1,246	3,334
Total Expenditures	4,133,121	4,141,626	(8,505)	3,280,226
Excess (Deficiency) of Revenues over Expenditures	(2,837,158)	(3,126,254)	(289,096)	(2,109,850)

**CARSON CITY
 CARSON CITY DEBT SERVICE FUND
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2005
 (WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2004)
 (PAGE 2 OF 2)**

	FINAL BUDGET	ACTUAL	VARIANCE	2004
Other Financing Sources (Uses):				
Transfers in (out):				
General Fund	\$ 1,071,138	\$ 1,071,138	\$ -	\$ 736,925
Senior Citizens Center Fund	156,613	156,613	-	154,813
Capital Acquisition and Development Fund	310,165	310,165	-	297,298
Regional Transportation Fund	424,100	424,100	-	97,290
Quality of Life Fund	551,240	551,240	-	370,243
Total Other Financing Sources (Uses)	<u>2,513,256</u>	<u>2,513,256</u>	<u>-</u>	<u>1,656,569</u>
Net Change in Fund Balances	(323,902)	(612,998)	(289,096)	(453,281)
Fund Balances, July 1	<u>1,777,877</u>	<u>1,777,877</u>	<u>-</u>	<u>2,231,158</u>
Fund Balances, June 30	<u>\$ 1,453,975</u>	<u>\$ 1,164,879</u>	<u>\$ (289,096)</u>	<u>\$ 1,777,877</u>

CARSON CITY
REDEVELOPMENT DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2005
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2004)

	FINAL BUDGET	ACTUAL	VARIANCE	2004
Revenues:				
Taxes:				
Ad valorem	\$ 519,545	\$ 544,413	\$ 24,868	\$ 528,702
Miscellaneous				
Investment income	20,000	13,365	(6,635)	2,635
Total Revenues	539,545	557,778	18,233	531,337
Expenditures:				
Debt service:				
Principal	170,000	170,000	-	165,000
Interest	223,423	223,423	-	232,840
Fiscal charges	500	148	352	702
Total Expenditures	393,923	393,571	352	398,542
Excess (Deficiency) of Revenues over Expenditures	145,622	164,207	18,585	132,795
Other Financing Sources (Uses):				
Transfers in (out):				
Redevelopment Administration Fund	(125,000)	(125,000)	-	(50,000)
Redevelopment Revolving Fund	(160,000)	(160,000)	-	(70,000)
Total Other Financing Sources (Uses)	(285,000)	(285,000)	-	(120,000)
Net Change in Fund Balances	(139,378)	(120,793)	18,585	12,795
Fund Balances, July 1	576,500	603,506	27,006	590,711
Fund Balances, June 30	<u>\$ 437,122</u>	<u>\$ 482,713</u>	<u>\$ 45,591</u>	<u>\$ 603,506</u>

CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by Proprietary Funds.

Capital Facilities Fund - This Fund is used to account for acquisition, construction, or renovation of City facilities from SCCRT AB 104 funds.

Residential Construction Fund - This Fund is used to account for the one percent tax on the valuation of each building permit issued or \$1,000 per residential dwelling unit, whichever is less, to be used for the purpose of providing neighborhood parks and park facilities in accordance with Nevada Revised Statute 278.4983.

Redevelopment Revolving Fund - This Fund is used to account for construction projects of the Redevelopment Agency.

**CARSON CITY
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
JUNE 30, 2005**

	<u>CAPITAL FACILITIES</u>	<u>RESIDENTIAL CONSTRUCTION</u>	<u>REDEVELOPMENT REVOLVING</u>	<u>TOTAL</u>
ASSETS				
Cash and investments: Unrestricted	\$ 1,227,527	\$ 868,565	\$ 1,286,635	\$ 3,382,727
LIABILITIES				
Accounts payable	\$ 30,107	\$ 320,450	\$ 98,039	\$ 448,596
Accrued salaries and benefits	-	2,159	396	2,555
Total Liabilities	30,107	322,609	98,435	451,151
FUND BALANCES				
Unreserved:				
Designated for subsequent year's expenditures	-	111,535	18,692	130,227
Undesignated	1,197,420	434,421	1,169,508	2,801,349
Total Fund Balances	1,197,420	545,956	1,188,200	2,931,576
Total Liabilities and Fund Balances	\$ 1,227,527	\$ 868,565	\$ 1,286,635	\$ 3,382,727

CARSON CITY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED JUNE 30, 2005

	<u>CAPITAL FACILITIES</u>	<u>RESIDENTIAL CONSTRUCTION</u>	<u>REDEVELOPMENT REVOLVING</u>	<u>TOTAL</u>
Revenues:				
Taxes	\$ -	\$ 268,210	\$ -	\$ 268,210
Miscellaneous	25,408	20,687	31,849	77,944
Total Revenues	<u>25,408</u>	<u>288,897</u>	<u>31,849</u>	<u>346,154</u>
Expenditures:				
Current:				
Public safety	37	-	-	37
Culture and recreation	-	37,891	-	37,891
Community support	-	-	371,803	371,803
Capital outlay:				
Public safety	144,608	-	-	144,608
Culture and recreation	-	161,784	-	161,784
Total Expenditures	<u>144,645</u>	<u>199,675</u>	<u>371,803</u>	<u>716,123</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(119,237)</u>	<u>89,222</u>	<u>(339,954)</u>	<u>(369,969)</u>
Other Financing Sources (Uses):				
Transfers in	1,075,000	-	160,000	1,235,000
Transfers out	-	-	(75,000)	(75,000)
Total Other Financing Sources (Uses)	<u>1,075,000</u>	<u>-</u>	<u>85,000</u>	<u>1,160,000</u>
Net Change in Fund Balances	955,763	89,222	(254,954)	790,031
Fund Balances, July 1	241,657	456,734	1,443,154	2,141,545
Fund Balances, June 30	<u>\$ 1,197,420</u>	<u>\$ 545,956</u>	<u>\$ 1,188,200</u>	<u>\$ 2,931,576</u>

**CARSON CITY
CAPITAL FACILITIES FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2005
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2004)**

	FINAL BUDGET	ACTUAL	VARIANCE	2004
Revenues:				
Miscellaneous:				
Investment income	\$ -	\$ 25,408	\$ 25,408	\$ 2,708
Expenditures:				
General government:				
Capital outlay	241,657	-	241,657	-
Public safety:				
Services and supplies	-	37	(37)	94,657
Capital outlay	1,075,000	144,608	930,392	-
	1,075,000	144,645	930,355	94,657
Total Expenditures	1,316,657	144,645	1,172,012	94,657
Excess (Deficiency) of Revenues over Expenditures	(1,316,657)	(119,237)	1,197,420	(91,949)
Other Financing Sources (Uses):				
Transfers in (out):				
General Fund	1,075,000	1,075,000	-	(245,397)
Net Change in Fund Balances	(241,657)	955,763	1,197,420	(337,346)
Fund Balances, July 1	241,657	241,657	-	579,003
Fund Balances, June 30	\$ -	\$ 1,197,420	\$ 1,197,420	\$ 241,657

**CARSON CITY
RESIDENTIAL CONSTRUCTION FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2005
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2004)**

	FINAL BUDGET	ACTUAL	VARIANCE	2004
Revenues:				
Taxes:				
Park residential construction tax	\$ 130,000	\$ 268,210	\$ 138,210	\$ 131,312
Miscellaneous:				
Investment income	20,000	20,687	687	(373)
Total Revenues	150,000	288,897	138,897	130,939
Expenditures:				
Culture and recreation:				
Parks:				
Salaries and wages	27,178	27,528	(350)	26,753
Employee benefits	9,915	9,602	313	9,137
Services and supplies	18,500	761	17,739	3,476
	55,593	37,891	17,702	39,366
Capital outlay:				
Northridge	5,000	122,106	(117,106)	-
BMX Lighting	20,000	-	20,000	-
Clear Creek Area	28,665	-	28,665	-
Concrete Playground Border	12,500	-	12,500	-
Park Portable Picnic Tables	6,256	-	6,256	-
Fairgrounds	20,478	-	20,478	-
Sound System Theatre	23,100	-	23,100	-
Sunset Park Equipment	1,427	-	1,427	-
Recreational Trails Engineering	2,885	-	2,885	-
Centennial Park Play Equipment	11,038	-	11,038	-
Edmonds Sports Complex	3,908	-	3,908	-
Hidden Meadows	5,000	-	5,000	-
Long Ranch	-	-	-	1,000
Carson River Park Phase 1	3,193	-	3,193	30
CC Radio Club	9,000	-	9,000	-
Ronald D. Wilson	120,198	39,678	80,520	500
Nv Landmark Soc / Rbts Hse	3,168	-	3,168	-
Governors Field Expansion	7,790	-	7,790	-
Other projects	209,623	-	209,623	-
	493,229	161,784	331,445	1,530
Total Expenditures	548,822	199,675	349,147	40,896
Excess (Deficiency) of Revenues over Expenditures	(398,822)	89,222	488,044	90,043
Other Financing Sources (Uses):				
Contingency	(6,000)	-	6,000	-
Net Change in Fund Balances	(404,822)	89,222	494,044	90,043
Fund Balances, July 1	456,734	456,734	-	366,691
Fund Balances, June 30	\$ 51,912	\$ 545,956	\$ 494,044	\$ 456,734

CARSON CITY
REDEVELOPMENT REVOLVING FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2005
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2004)

	FINAL BUDGET	ACTUAL	VARIANCE	2004
Revenues:				
Miscellaneous:				
Investment income	\$ 20,000	\$ 31,849	\$ 11,849	\$ 1,648
Expenditures:				
Community support:				
Redevelopment:				
Salaries and wages	-	5,412	(5,412)	16,060
Employee benefits	-	2,076	(2,076)	2,308
Services and supplies	-	364,315	(364,315)	446,571
Capital outlay	1,539,462	-	1,539,462	24,995
Total Expenditures	1,539,462	371,803	1,167,659	489,934
Excess (Deficiency) of Revenues over Expenditures	(1,519,462)	(339,954)	1,179,508	(488,286)
Other Financing Sources (Uses):				
Transfers in (out):				
Redevelopment Debt Service Fund	160,000	160,000	-	70,000
Redevelopment Administration Fund	(75,000)	(75,000)	-	-
Total Other Financing Sources (Uses)	85,000	85,000	-	70,000
Net Change in Fund Balances	(1,434,462)	(254,954)	1,179,508	(418,286)
Fund Balances, July 1	1,443,154	1,443,154	-	1,861,440
Fund Balances, June 30	\$ 8,692	\$ 1,188,200	\$ 1,179,508	\$ 1,443,154

ENTERPRISE FUNDS

Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises—where the intent of the government's board is that the costs of providing goods and services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the government's board has decided that periodic determination of net income is appropriate for accountability purposes.

Major Funds

Sewer Fund - This Fund is used to account for the revenues and expenses of sewer services provided to the residents of Carson City.

Water Fund - This Fund is used to account for the revenues and expenses of water services provided to the residents of Carson City.

Stormwater Drainage Fund – This Fund is used to account for the revenues and expenses of the stormwater management program.

Nonmajor Funds

Ambulance Fund - This Fund is used to account for the operations of the ambulance service provided by the Carson City Fire Department.

Cemetery Fund - This Fund is used to account for the costs of providing interment services and perpetual care of the City's cemetery.

Carson City Sanitary Landfill Fund - This Fund is used to account for the revenues and expenses of the Carson City Sanitary Landfill.

Building Permits Fund - This Fund is used to account for the revenues and expenses of the Building Permit Program.

**CARSON CITY
SEWER FUND
SCHEDULE OF REVENUES, EXPENSES,
AND CHANGES IN NET ASSETS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2005
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2004)**

	FINAL BUDGET	ACTUAL	VARIANCE	2004
Operating Revenues:				
Charges for services:				
User fees and charges	\$ 5,356,766	\$ 5,023,611	\$ (333,155)	\$ 5,008,156
Operating Expenses:				
Salaries and wages	1,162,882	1,006,320	156,562	984,511
Employee benefits	424,790	356,487	68,303	350,464
Services and supplies	2,678,368	2,433,743	244,625	2,498,986
Depreciation	2,500,000	2,387,624	112,376	2,370,974
Total Operating Expenses	6,766,040	6,184,174	581,866	6,204,935
Operating Income (Loss)	(1,409,274)	(1,160,563)	248,711	(1,196,779)
Nonoperating Revenues (Expenses):				
Investment income	347,065	267,285	(79,780)	(2,912)
Miscellaneous	55,100	14,560	(40,540)	87,169
Interest expense	(1,335,925)	(789,423)	546,502	(765,058)
Gain (loss) on sales of capital assets	(10,000)	(8,000)	2,000	(7,205)
Bond issuance costs	(52,200)	(5,013)	47,187	(3,499)
Total Nonoperating Revenues (Expenses)	(995,960)	(520,591)	475,369	(691,505)
Income (Loss) Before Contributions	\$ (2,405,234)	(1,681,154)	\$ 724,080	(1,888,284)
Capital Contributions:				
Capital assets		1,476		5,592
Connection fees		2,259,649		1,063,908
Developers		428,612		413,196
Total Capital Contributions		2,689,737		1,482,696
Change in Net Assets		1,008,583		(405,588)
Net Assets, July 1		54,014,285		54,419,873
Net Assets, June 30		\$ 55,022,868		\$ 54,014,285

**CARSON CITY
SEWER FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2005
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2004)
(PAGE 1 OF 2)**

	FINAL BUDGET	ACTUAL	VARIANCE	2004
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received for services	\$ 5,356,766	\$ 4,993,301	\$ (363,465)	\$ 4,985,585
Cash payments for personnel costs	(1,587,672)	(1,349,795)	237,877	(1,316,663)
Cash payments for services and supplies	(2,678,368)	(2,414,164)	264,204	(2,455,282)
Miscellaneous cash received	55,100	14,560	(40,540)	87,169
Net Cash Provided by Operating Activities	<u>1,145,826</u>	<u>1,243,902</u>	<u>98,076</u>	<u>1,300,809</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Proceeds from capital debt	8,909,604	-	(8,909,604)	4,181,210
Assessments for construction	-	-	-	1,260
Connection fees	1,733,236	2,259,649	526,413	1,063,908
Acquisition of capital assets	(12,723,768)	(1,937,543)	10,786,225	(2,580,884)
Principal paid on capital debt	(1,329,475)	(1,214,749)	114,726	(1,042,040)
Interest paid on capital debt	(1,335,925)	(812,901)	523,024	(742,073)
Bond issuance costs	(52,200)	(572)	51,628	(539)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(4,798,528)</u>	<u>(1,706,116)</u>	<u>3,092,412</u>	<u>880,842</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Investment income	347,065	267,285	(79,780)	(2,912)
Net Increase (Decrease) in Cash and Cash Equivalents	<u>(3,305,637)</u>	<u>(194,929)</u>	<u>3,110,708</u>	<u>2,178,739</u>
Cash and Cash Equivalents, July 1	11,250,786	11,250,786	-	9,072,047
Cash and Cash Equivalents, June 30	<u>\$ 7,945,149</u>	<u>\$ 11,055,857</u>	<u>\$ 3,110,708</u>	<u>\$ 11,250,786</u>

**CARSON CITY
SEWER FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2005
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2004)
(PAGE 2 OF 2)**

	FINAL BUDGET	ACTUAL	VARIANCE	2004
RECONCILIATION OF OPERATING LOSS TO NET CASH PROVIDED BY OPERATING ACTIVITIES:				
Operating loss	\$ (1,409,274)	\$ (1,160,563)	\$ 248,711	\$ (1,196,779)
Adjustments to reconcile operating loss to net cash provided by operating activities:				
Depreciation and amortization expense	2,500,000	2,387,624	(112,376)	2,370,974
Nonoperating revenues	55,100	14,560	(40,540)	87,169
Changes in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	(24,290)	(24,290)	(17,017)
Due from other funds	-	1,695	1,695	(14)
Due from other governments	-	-	-	-
Prepaid items	-	(255)	(255)	-
Increase (decrease) in:				
Accounts payable	-	30,739	30,739	51,177
Accrued salaries and benefits	-	9,677	9,677	11,835
Due to other governments	-	(12,600)	(12,600)	(7,473)
Connection deposits	-	(6,020)	(6,020)	(5,540)
Accrued compensated absences	-	3,335	3,335	6,477
Total Adjustments	2,555,100	2,404,465	(150,635)	2,497,588
Net Cash Provided (Used) by Operating Activities	\$ 1,145,826	\$ 1,243,902	\$ 98,076	\$ 1,300,809
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES				
Purchase of capital assets on account		\$ 121,176		\$ 123,535
Retainage payable on construction of capital assets		78,420		126,950

**CARSON CITY
WATER FUND
SCHEDULE OF REVENUES, EXPENSES,
AND CHANGES IN NET ASSETS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2005
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2004)**

	FINAL BUDGET	ACTUAL	VARIANCE	2004
Operating Revenues:				
Charges for services:				
User fees and charges	\$ 6,997,033	\$ 5,529,048	\$ (1,467,985)	\$ 5,936,512
Other charges	-	157,236	157,236	156,316
Total Operating Revenues	<u>6,997,033</u>	<u>5,686,284</u>	<u>(1,310,749)</u>	<u>6,092,828</u>
Operating Expenses:				
Salaries and wages	1,421,366	1,343,737	77,629	1,346,596
Employee benefits	464,998	418,095	46,903	426,623
Services and supplies	3,413,936	3,245,266	168,670	3,151,344
Depreciation and amortization	1,600,000	1,543,594	56,406	1,460,406
Total Operating Expenses	<u>6,900,300</u>	<u>6,550,692</u>	<u>349,608</u>	<u>6,384,969</u>
Operating Income (Loss)	<u>96,733</u>	<u>(864,408)</u>	<u>(961,141)</u>	<u>(292,141)</u>
Nonoperating Revenues (Expenses):				
Investment income	240,000	260,593	20,593	(13,037)
Grant revenue	-	471,310	471,310	12,435
Miscellaneous	-	10,080	10,080	5,174
Interest expense	(1,330,536)	(974,374)	356,162	(936,944)
Gain (loss) on sales of capital assets	(4,728)	13,438	18,166	(9,049)
Bond issuance costs	(54,000)	(11,072)	42,928	(7,742)
Total Nonoperating Revenues (Expenses)	<u>(1,149,264)</u>	<u>(230,025)</u>	<u>919,239</u>	<u>(949,163)</u>
Income (Loss) Before Contributions and Transfers	<u>\$ (1,052,531)</u>	<u>(1,094,433)</u>	<u>\$ (41,902)</u>	<u>(1,241,304)</u>
Capital Contributions:				
Capital assets		84,267		25,658
Developers		827,372		681,598
Connection fees		1,190,234		754,861
Total Capital Contributions		<u>2,101,873</u>		<u>1,462,117</u>
Transfers Out		<u>(326,573)</u>		<u>-</u>
Change in Net Assets		680,867		220,813
Net Assets, July 1		<u>32,854,699</u>		<u>32,633,886</u>
Net Assets, June 30		<u>\$ 33,535,566</u>		<u>\$ 32,854,699</u>

**CARSON CITY
WATER FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2005
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2004)
(PAGE 1 OF 2)**

	FINAL BUDGET	ACTUAL	VARIANCE	2004
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received for services	\$ 6,997,033	\$ 5,755,492	\$ (1,241,541)	\$ 6,007,851
Cash payments for personnel costs	(1,886,364)	(1,769,821)	116,543	(1,758,405)
Cash payments for services and supplies	(3,413,936)	(3,146,259)	267,677	(3,197,337)
Miscellaneous cash received	-	10,080	10,080	5,174
Net Cash Provided by Operating Activities	1,696,733	849,492	(847,241)	1,057,283
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Transfer to other funds	(250,000)	(326,573)	(76,573)	-
Subsidy from federal grant	-	211,927	211,927	12,435
Net Cash Provided (Used) by Noncapital Financing Activities	(250,000)	(114,646)	135,354	12,435
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Proceeds from capital debt	4,560,840	8,929,863	4,369,023	6,163,051
Proceeds from sales of capital assets	10,272	-	(10,272)	1,893
Connection fees	1,330,991	1,190,234	(140,757)	750,541
Acquisition of capital assets	(10,108,689)	(5,105,952)	5,002,737	(2,593,764)
Principal paid on capital debt	(1,620,167)	(1,535,000)	85,167	(1,295,000)
Interest paid on capital debt	(1,330,536)	(977,023)	353,513	(879,260)
Bond issuance costs	(54,000)	(55,982)	(1,982)	(1,439)
Net Cash Provided (Used) by Capital and Related Financing Activities	(7,211,289)	2,446,140	9,657,429	2,146,022
CASH FLOWS FROM INVESTING ACTIVITIES				
Investment income	240,000	260,593	20,593	(13,037)
Net Increase (Decrease) in Cash and Cash Equivalents	(5,524,556)	3,441,579	8,966,135	3,202,703
Cash and Cash Equivalents, July 1	10,299,847	10,299,847	-	7,097,144
Cash and Cash Equivalents, June 30	<u>\$ 4,775,291</u>	<u>\$ 13,741,426</u>	<u>\$ 8,966,135</u>	<u>\$ 10,299,847</u>

**CARSON CITY
WATER FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2005
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2004)
(PAGE 2 OF 2)**

	FINAL BUDGET	ACTUAL	VARIANCE	2004
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES:				
Operating income (loss)	\$ 96,733	\$ (864,408)	\$ (961,141)	\$ (292,141)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:				
Depreciation and amortization expense	1,600,000	1,543,594	(56,406)	1,460,406
Nonoperating revenues	-	10,080	10,080	5,174
Changes in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	(27,763)	(27,763)	(2,569)
Due from other funds	-	12,436	12,436	2,957
Due from other governments	-	84,535	84,535	(85,365)
Inventories	-	26,965	26,965	16,838
Prepaid items	-	915	915	(1,115)
Increase (decrease) in:				
Accounts payable	-	42,333	42,333	(24,414)
Accrued salaries and benefits	-	(2,827)	(2,827)	18,467
Due to other governments	-	47,934	47,934	(37,096)
Connection deposits	-	(19,140)	(19,140)	(206)
Accrued compensated absences	-	(5,162)	(5,162)	(3,653)
Total Adjustments	1,600,000	1,713,900	113,900	1,349,424
Net Cash Provided by Operating Activities	\$ 1,696,733	\$ 849,492	\$ (847,241)	\$ 1,057,283
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES:				
Purchase of capital assets on account		\$ 2,740,381		\$ 101,356
Purchase of capital assets due to other governments		52,613		31,500
Retainage payable on construction of capital assets		329,260		82,664

**CARSON CITY
STORMWATER DRAINAGE FUND
SCHEDULE OF REVENUES, EXPENSES,
AND CHANGES IN NET ASSETS (DEFICIT) - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2005
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2004)**

	FINAL BUDGET	ACTUAL	VARIANCE	2004
Operating Revenues:				
Charges for services				
User fees and charges	\$ 660,000	\$ 572,820	\$ (87,180)	\$ 190,219
Operating Expenses:				
Services and supplies	411,820	282,135	129,685	21,170
Total Operating Expenses	411,820	282,135	129,685	21,170
Operating Income	248,180	290,685	42,505	169,049
Nonoperating Revenues (Expenses):				
Investment income	7,000	75,618	68,618	(3,086)
Bond issuance costs	-	(4,427)	(4,427)	-
Total Nonoperating Revenues (Expenses)	7,000	71,191	64,191	(3,086)
Income (Loss) Before Contributions and Transfers	\$ 255,180	361,876	\$ 106,696	165,963
Transfers Out		(1,222,538)		-
Change in Net Assets		(860,662)		165,963
Net Assets, July 1		165,963		-
Net Assets (Deficit), June 30		\$ (694,699)		\$ 165,963

CARSON CITY
STORMWATER DRAINAGE FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2005
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2004)

	FINAL BUDGET	ACTUAL	VARIANCE	2004
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received for services	\$ 660,000	\$ 571,275	\$ (88,725)	\$ 259,193
Cash payments for services and supplies	(411,820)	(244,661)	167,159	(10,897)
Net Cash Provided by Operating Activities	248,180	326,614	78,434	248,296
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Transfer to other funds	-	(1,222,538)	(1,222,538)	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Proceeds from capital debt	-	6,025,984	6,025,984	-
Acquisition of capital assets	-	(186,636)	(186,636)	-
Interest paid on capital debt	-	4,281	4,281	-
Bond issuance costs	-	(133,853)	(133,853)	-
Net Cash Provided (Used) by Capital and Related Financing Activities	-	5,709,776	5,709,776	-
CASH FLOWS FROM INVESTING ACTIVITIES				
Investment income	7,000	75,618	68,618	(3,086)
Net Increase (Decrease) in Cash and Cash Equivalents	255,180	4,889,470	4,634,290	245,210
Cash and Cash Equivalents, July 1	159,600	245,210	85,610	-
Cash and Cash Equivalents, June 30	\$ 414,780	\$ 5,134,680	\$ 4,719,900	\$ 245,210
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:				
Operating income	\$ 248,180	\$ 290,685	\$ 42,505	\$ 169,049
Adjustments to reconcile operating income to net cash provided by operating activities:				
Changes in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	(1,545)	(1,545)	(30,949)
Due from other funds	-	76	76	(77)
Increase (decrease) in:				
Accounts payable	-	37,398	37,398	10,273
Unearned revenue	-	-	-	100,000
Total Adjustments	-	35,929	35,929	79,247
Net Cash Provided by Operating Activities	\$ 248,180	\$ 326,614	\$ 78,434	\$ 248,296
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES:				
Purchase of capital assets on account		\$ 164,543		\$ -

CARSON CITY
COMBINING STATEMENT OF NET ASSETS
NONMAJOR ENTERPRISE FUNDS
JUNE 30, 2005

	AMBULANCE	CEMETERY	CARSON CITY SANITARY LANDFILL
ASSETS			
Current assets (unrestricted):			
Cash and investments	\$ 203,917	\$ 136,366	\$ 2,342,904
Receivables:			
Accounts and contracts, net	790,058	-	251,969
Due from other governments	-	-	18,000
Inventories	-	6,702	-
Prepaid items	405	-	212
Total Current Assets (Unrestricted)	<u>994,380</u>	<u>143,068</u>	<u>2,613,085</u>
Noncurrent assets:			
Capital assets:			
Land	-	293,449	15,795
Buildings	-	354,931	88,911
Improvements other than buildings	-	173,211	-
Machinery and equipment	927,089	129,981	1,437,102
	<u>927,089</u>	<u>951,572</u>	<u>1,541,808</u>
Less: Accumulated depreciation	(296,020)	(108,876)	(504,479)
Net Capital Assets	<u>631,069</u>	<u>842,696</u>	<u>1,037,329</u>
Total Assets	<u>1,625,449</u>	<u>985,764</u>	<u>3,650,414</u>
LIABILITIES:			
Current liabilities (payable from unrestricted assets):			
Accounts payable	21,605	1,035	389,613
Accrued salaries and benefits	91,327	7,060	39,270
Accrued interest	-	-	1,436
Due to other governments	90	-	-
Unearned revenue	-	239,290	-
Current portion:			
General obligation bonds and notes payable	-	-	135,000
Total Current Liabilities (Payable from Unrestricted Assets)	<u>113,022</u>	<u>247,385</u>	<u>565,319</u>
Noncurrent liabilities:			
Accrued compensated absences	101,262	24,815	44,493
Closure / post closure care costs	-	-	889,356
General obligation bonds and notes payable	-	-	290,000
Total Noncurrent Liabilities	<u>101,262</u>	<u>24,815</u>	<u>1,223,849</u>
Total Liabilities	<u>214,284</u>	<u>272,200</u>	<u>1,789,168</u>
NET ASSETS			
Invested in capital assets, net of related debt	631,069	842,696	612,329
Unrestricted	780,096	(129,132)	1,248,917
Total Net Assets	<u>\$ 1,411,165</u>	<u>\$ 713,564</u>	<u>\$ 1,861,246</u>

<u>BUILDING PERMITS</u>	<u>TOTAL</u>
\$ 969,951	\$ 3,653,138
-	1,042,027
-	18,000
-	6,702
-	617
<u>969,951</u>	<u>4,720,484</u>
-	309,244
-	443,842
-	173,211
<u>224,332</u>	<u>2,718,504</u>
224,332	3,644,801
(51,589)	(960,964)
<u>172,743</u>	<u>2,683,837</u>
<u>1,142,694</u>	<u>7,404,321</u>
4,955	417,208
51,924	189,581
-	1,436
-	90
-	239,290
-	135,000
<u>56,879</u>	<u>982,605</u>
97,839	268,409
-	889,356
-	290,000
<u>97,839</u>	<u>1,447,765</u>
<u>154,718</u>	<u>2,430,370</u>
172,743	2,258,837
815,233	2,715,114
<u>\$ 987,976</u>	<u>\$ 4,973,951</u>

**CARSON CITY
COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN NET ASSETS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED JUNE 30, 2005**

	<u>AMBULANCE</u>	<u>CEMETERY</u>	<u>CARSON CITY SANITARY LANDFILL</u>
Operating Revenues:			
Charges for services	\$ 2,864,453	\$ 80,577	\$ 2,101,413
Operating Expenses:			
Salaries and wages	1,008,933	96,274	523,759
Employee benefits	463,991	35,672	165,563
Services and supplies	1,029,854	54,500	205,334
Depreciation	66,946	16,406	124,218
Total Operating Expenses	<u>2,569,724</u>	<u>202,852</u>	<u>1,018,874</u>
Operating Income (Loss)	<u>294,729</u>	<u>(122,275)</u>	<u>1,082,539</u>
Nonoperating Revenues (Expenses):			
Investment income	4,644	3,416	54,663
Intergovernmental revenue	-	356	3,817
Miscellaneous	14,482	1,800	-
Interest expense	-	-	(21,992)
Gain (loss) on disposal of capital assets	(20,360)	3,955	(3,955)
Total Nonoperating Revenues (Expenses)	<u>(1,234)</u>	<u>9,527</u>	<u>32,533</u>
Income (Loss) Before Capital Contributions	<u>293,495</u>	<u>(112,748)</u>	<u>1,115,072</u>
Capital Contributions:			
Capital assets	-	247,643	-
Change in Net Assets	293,495	134,895	1,115,072
Net Assets, July 1	<u>1,117,670</u>	<u>578,669</u>	<u>746,174</u>
Net Assets, June 30	<u>\$ 1,411,165</u>	<u>\$ 713,564</u>	<u>\$ 1,861,246</u>

<u>BUILDING PERMITS</u>	<u>TOTAL</u>
\$ 1,526,095	\$ 6,572,538
640,536	2,269,502
218,663	883,889
597,090	1,886,778
14,959	222,529
<u>1,471,248</u>	<u>5,262,698</u>
<u>54,847</u>	<u>1,309,840</u>
25,412	88,135
-	4,173
-	16,282
-	(21,992)
<u>(20,550)</u>	<u>(40,910)</u>
<u>4,862</u>	<u>45,688</u>
<u>59,709</u>	<u>1,355,528</u>
<u>4,994</u>	<u>252,637</u>
64,703	1,608,165
<u>923,273</u>	<u>3,365,786</u>
<u>\$ 987,976</u>	<u>\$ 4,973,951</u>

CARSON CITY
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED JUNE 30, 2005
(PAGE 1 OF 2)

	AMBULANCE	CEMETERY	CARSON CITY SANITARY LANDFILL
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash received for services	\$ 2,704,141	\$ 135,742	\$ 2,078,129
Cash payments for personnel costs	(1,444,654)	(125,334)	(657,335)
Cash payments for services and supplies	(1,020,047)	(56,054)	(670,959)
Miscellaneous cash received	14,482	1,800	-
Net Cash Provided (Used) by Operating Activities	<u>253,922</u>	<u>(43,846)</u>	<u>749,835</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Subsidy from federal grant	-	356	-
Subsidy from state grant	-	-	3,817
Net Cash Provided by Noncapital Financing Activities	<u>-</u>	<u>356</u>	<u>3,817</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Acquisition of capital assets	(253,060)	-	(34,183)
Principal paid on capital debt	-	-	(130,000)
Interest paid on capital debt	-	-	(22,425)
Net Cash Used by Capital and Related Financing Activities	<u>(253,060)</u>	<u>-</u>	<u>(186,608)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Investment income	<u>4,644</u>	<u>3,413</u>	<u>54,663</u>
Net Increase (Decrease) in Cash and Cash Equivalents	5,506	(40,077)	621,707
Cash and Cash Equivalents, July 1	<u>198,411</u>	<u>176,443</u>	<u>1,721,197</u>
Cash and Cash Equivalents, June 30	<u>\$ 203,917</u>	<u>\$ 136,366</u>	<u>\$ 2,342,904</u>

BUILDING PERMITS	TOTAL
\$ 1,526,095	\$ 6,444,107
(866,468)	(3,093,791)
(596,267)	(2,343,327)
-	16,282
<u>63,360</u>	<u>1,023,271</u>
-	356
-	<u>3,817</u>
-	4,173
(61,984)	(349,227)
-	(130,000)
-	<u>(22,425)</u>
<u>(61,984)</u>	<u>(501,652)</u>
<u>25,412</u>	<u>88,132</u>
26,788	613,924
<u>943,163</u>	<u>3,039,214</u>
<u>\$ 969,951</u>	<u>\$ 3,653,138</u>

**CARSON CITY
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED JUNE 30, 2005
(PAGE 2 OF 2)**

	<u>AMBULANCE</u>	<u>CEMETERY</u>	<u>CARSON CITY SANITARY LANDFILL</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:			
Operating income (loss)	\$ 294,729	\$ (122,275)	\$ 1,082,539
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation and amortization expense	66,946	16,406	124,218
Provision for uncollectible accounts	246,384	-	-
Nonoperating revenues	14,482	1,800	-
Changes in assets and liabilities:			
(Increase) decrease in:			
Accounts receivable	(406,696)	-	(26,941)
Due from other governments	-	-	3,657
Inventories	-	(1,586)	-
Prepaid items	(363)	-	144
Increase (decrease) in:			
Accounts payable	10,080	32	(27,398)
Accrued salaries and benefits	18,458	686	11,036
Due to other governments	90	-	(131)
Unearned revenue	-	55,165	-
Accrued compensated absences	9,812	5,926	20,951
Closure / post closure care costs	-	-	(438,240)
Total Adjustments	(40,807)	78,429	(332,704)
Net Cash Provided (Used) by Operating Activities	<u>\$ 253,922</u>	<u>\$ (43,846)</u>	<u>\$ 749,835</u>

<u>BUILDING PERMITS</u>	<u>TOTAL</u>
<u>\$ 54,847</u>	<u>\$ 1,309,840</u>
14,959	222,529
-	246,384
-	16,282
-	(433,637)
-	3,657
-	(1,586)
130	(89)
693	(16,593)
(2,121)	28,059
-	(41)
-	55,165
(5,148)	31,541
-	(438,240)
<u>8,513</u>	<u>(286,569)</u>
<u>\$ 63,360</u>	<u>\$ 1,023,271</u>

**CARSON CITY
AMBULANCE FUND
SCHEDULE OF REVENUES, EXPENSES,
AND CHANGES IN NET ASSETS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2005
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2004)**

	FINAL BUDGET	ACTUAL	VARIANCE	2004
Operating Revenues:				
Charges for services	\$ 2,871,440	\$ 2,864,453	\$ (6,987)	\$ 2,593,625
Operating Expenses:				
Salaries and wages	1,023,426	1,008,933	14,493	962,528
Employee benefits	512,414	463,991	48,423	421,921
Services and supplies	1,211,797	1,029,854	181,943	1,175,963
Depreciation	77,500	66,946	10,554	67,551
Total Operating Expenses	2,825,137	2,569,724	255,413	2,627,963
Operating Income (Loss)	46,303	294,729	248,426	(34,338)
Nonoperating Revenues (Expenses):				
Investment income	10,000	4,644	(5,356)	(2,735)
Miscellaneous	1,000	14,482	13,482	3,823
Gain (loss) on disposal of capital assets	(2,000)	(20,360)	(18,360)	-
Total Nonoperating Revenues (Expenses)	9,000	(1,234)	(10,234)	1,088
Change in Net Assets	\$ 55,303	293,495	\$ 238,192	(33,250)
Net Assets, July 1		1,117,670		1,150,920
Net Assets, June 30		\$ 1,411,165		\$ 1,117,670

**CARSON CITY
AMBULANCE FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2005
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2004)**

	FINAL BUDGET	ACTUAL	VARIANCE	2004
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received for services	\$ 2,871,440	\$ 2,704,141	\$ (167,299)	\$ 2,575,315
Cash payments for personnel costs	(1,535,840)	(1,444,654)	91,186	(1,369,981)
Cash payments for services and supplies	(1,211,797)	(1,020,047)	191,750	(1,180,341)
Miscellaneous cash received	1,000	14,482	13,482	3,823
Net Cash Provided (Used) by Operating Activities	<u>124,803</u>	<u>253,922</u>	<u>129,119</u>	<u>28,816</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition of capital assets	<u>(245,000)</u>	<u>(253,060)</u>	<u>(8,060)</u>	<u>(35,331)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Investment income	<u>10,000</u>	<u>4,644</u>	<u>(5,356)</u>	<u>(2,735)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(110,197)	5,506	115,703	(9,250)
Cash and Cash Equivalents, July 1	<u>198,411</u>	<u>198,411</u>	-	<u>207,661</u>
Cash and Cash Equivalents, June 30	<u>\$ 88,214</u>	<u>\$ 203,917</u>	<u>\$ 115,703</u>	<u>\$ 198,411</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:				
Operating income (loss)	<u>\$ 46,303</u>	<u>\$ 294,729</u>	<u>\$ 248,426</u>	<u>\$ (34,338)</u>
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation and amortization expense	77,500	66,946	(10,554)	67,551
Provision for uncollectible accounts	-	246,384	246,384	21,784
Nonoperating revenues	1,000	14,482	13,482	3,823
Changes in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	(406,696)	(406,696)	(40,094)
Prepaid items	-	(363)	(363)	(42)
Increase (decrease) in:				
Accounts payable	-	10,080	10,080	(4,336)
Accrued salaries and benefits	-	18,458	18,458	3,626
Due to other governments	-	90	90	-
Accrued compensated absences	-	9,812	9,812	10,842
Total Adjustments	<u>78,500</u>	<u>(40,807)</u>	<u>(119,307)</u>	<u>63,154</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ 124,803</u>	<u>\$ 253,922</u>	<u>\$ 129,119</u>	<u>\$ 28,816</u>

**CARSON CITY
CEMETERY FUND
SCHEDULE OF REVENUES, EXPENSES,
AND CHANGES IN NET ASSETS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2005
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2004)**

	FINAL BUDGET	ACTUAL	VARIANCE	2004
Operating Revenues:				
Charges for services	\$ 187,025	\$ 80,577	\$ (106,448)	\$ 138,134
Operating Expenses:				
Salaries and wages	89,524	96,274	(6,750)	89,781
Employee benefits	36,950	35,672	1,278	33,420
Services and supplies	63,589	54,500	9,089	57,673
Depreciation	14,000	16,406	(2,406)	14,428
Total Operating Expenses	204,063	202,852	1,211	195,302
Operating Loss	(17,038)	(122,275)	(105,237)	(57,168)
Nonoperating Revenues (Expenses):				
Investment income	9,500	3,416	(6,084)	224
Grant revenue	-	356	356	-
Miscellaneous	4,000	1,800	(2,200)	1,716
Gain (loss) on disposal of capital assets	-	3,955	3,955	-
Total Nonoperating Revenues (Expenses)	13,500	9,527	(3,973)	1,940
Income (Loss) Before Capital Contributions	\$ (3,538)	(112,748)	\$ (109,210)	(55,228)
Capital Contributions:				
Capital assets		247,643		33,665
Change in Net Assets		134,895		(21,563)
Net Assets, July 1		578,669		600,232
Net Assets, June 30		\$ 713,564		\$ 578,669

**CARSON CITY
CEMETERY FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2005
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2004)**

	FINAL BUDGET	ACTUAL	VARIANCE	2004
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received for services	\$ 187,025	\$ 135,742	\$ (51,283)	\$ 145,755
Cash payments for personnel costs	(126,474)	(125,334)	1,140	(120,201)
Cash payments for services and supplies	(63,589)	(56,054)	7,535	(55,650)
Miscellaneous cash received	4,000	1,800	(2,200)	1,716
	<u>962</u>	<u>(43,846)</u>	<u>(44,808)</u>	<u>(28,380)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Subsidy from federal grant	-	356	356	-
CASH FLOWS FROM INVESTING ACTIVITIES				
Investment income	9,500	3,413	(6,087)	224
	<u>10,462</u>	<u>(40,077)</u>	<u>(50,895)</u>	<u>(28,156)</u>
Net Increase (Decrease) in Cash and Cash Equivalents				
Cash and Cash Equivalents, July 1	176,443	176,443	-	204,599
Cash and Cash Equivalents, June 30	<u>\$ 186,905</u>	<u>\$ 136,366</u>	<u>\$ (50,895)</u>	<u>\$ 176,443</u>
RECONCILIATION OF OPERATING LOSS TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:				
Operating loss	\$ (17,038)	\$ (122,275)	\$ (105,237)	\$ (57,168)
Adjustments to reconcile operating loss to net cash provided (used) by operating activities:				
Depreciation and amortization expense	14,000	16,406	2,406	14,428
Nonoperating revenues	4,000	1,800	(2,200)	1,716
Changes in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	-	-	1,525
Inventories	-	(1,586)	(1,586)	3,782
Increase (decrease) in:				
Accounts payable	-	32	32	(1,543)
Accrued salaries and benefits	-	686	686	1,044
Due to other funds	-	-	-	(216)
Unearned revenue	-	55,165	55,165	6,096
Accrued compensated absences	-	5,926	5,926	1,956
	<u>18,000</u>	<u>78,429</u>	<u>60,429</u>	<u>28,788</u>
Total Adjustments				
Net Cash Provided (Used) by Operating Activities	<u>\$ 962</u>	<u>\$ (43,846)</u>	<u>\$ (44,808)</u>	<u>\$ (28,380)</u>

CARSON CITY
CARSON CITY SANITARY LANDFILL FUND
SCHEDULE OF REVENUES, EXPENSES,
AND CHANGES IN NET ASSETS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2005
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2004)

	FINAL BUDGET	ACTUAL	VARIANCE	2004
Operating Revenues:				
Charges for services				
User fees and charges	\$ 2,021,105	\$ 2,099,729	\$ 78,624	\$ 1,640,481
Other charges	7,000	1,684	(5,316)	6,437
Total Operating Revenues	2,028,105	2,101,413	73,308	1,646,918
Operating Expenses:				
Salaries and wages	510,108	523,759	(13,651)	408,146
Employee benefits	184,031	165,563	18,468	119,868
Services and supplies	1,253,012	205,334	1,047,678	878,705
Depreciation	100,000	124,218	(24,218)	98,931
Total Operating Expenses	2,047,151	1,018,874	1,028,277	1,505,650
Operating Income	(19,046)	1,082,539	1,101,585	141,268
Nonoperating Revenues (Expenses):				
Investment income	75,000	54,663	(20,337)	2,722
Miscellaneous	-	-	-	1,094
Gain (loss) on disposal of capital assets	-	(3,955)	(3,955)	583
Grant revenue	-	3,817	3,817	30,251
Interest expense	(21,992)	(21,992)	-	(27,008)
Total Nonoperating Revenues (Expenses)	53,008	32,533	(20,475)	7,642
Income Before Capital Contributions	\$ 33,962	1,115,072	\$ 1,081,110	148,910
Capital Contributions:				
Capital assets		-		5,933
Change in Net Assets		1,115,072		154,843
Net Assets, July 1		746,174		591,331
Net Assets, June 30		<u>\$ 1,861,246</u>		<u>\$ 746,174</u>

CARSON CITY
CARSON CITY SANITARY LANDFILL FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2005
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2004)
(PAGE 1 OF 2)

	FINAL BUDGET	ACTUAL	VARIANCE	2004
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received for services	\$ 2,028,105	\$ 2,078,129	\$ 50,024	\$ 1,661,412
Cash payments for personnel costs	(694,139)	(657,335)	36,804	(517,966)
Cash payments for services and supplies	(1,006,375)	(670,959)	335,416	(436,811)
Miscellaneous cash received	-	-	-	1,094
Net Cash Provided by Operating Activities	<u>327,591</u>	<u>749,835</u>	<u>422,244</u>	<u>707,729</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Subsidy from federal grant	-	-	-	18,000
Subsidy from state grant	-	3,817	3,817	12,251
Net Cash Provided by Noncapital Financing Activities	<u>-</u>	<u>3,817</u>	<u>3,817</u>	<u>30,251</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition of capital assets	(129,500)	(34,183)	95,317	(272,069)
Principal paid on capital debt	(130,000)	(130,000)	-	(125,000)
Interest paid on capital debt	(21,992)	(22,425)	(433)	(27,425)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(281,492)</u>	<u>(186,608)</u>	<u>94,884</u>	<u>(424,494)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Investment income	75,000	54,663	(20,337)	2,722
Net Increase (Decrease) in Cash and Cash Equivalents	<u>121,099</u>	<u>621,707</u>	<u>500,608</u>	<u>316,208</u>
Cash and Cash Equivalents, July 1	<u>1,721,197</u>	<u>1,721,197</u>	<u>-</u>	<u>1,404,989</u>
Cash and Cash Equivalents, June 30	<u>\$ 1,842,296</u>	<u>\$ 2,342,904</u>	<u>\$ 500,608</u>	<u>\$ 1,721,197</u>

CARSON CITY
CARSON CITY SANITARY LANDFILL FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2005
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2004)
(PAGE 2 OF 2)

	FINAL BUDGET	ACTUAL	VARIANCE	2004
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:				
Operating income	\$ (19,046)	\$ 1,082,539	\$ 1,101,585	\$ 141,268
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation and amortization expense	100,000	124,218	24,218	98,931
Nonoperating revenues	-	-	-	1,094
Changes in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	(26,941)	(26,941)	32,602
Due from other governments	-	3,657	3,657	(18,108)
Prepaid items	-	144	144	(153)
Increase (decrease) in:				
Accounts payable	-	(27,398)	(27,398)	236,254
Accrued salaries and benefits	-	11,036	11,036	2,815
Due to other governments	-	(131)	(131)	(107)
Accrued compensated absences	-	20,951	20,951	7,233
Closure / post closure care costs	246,637	(438,240)	(684,877)	205,900
Total Adjustments	346,637	(332,704)	(679,341)	566,461
Net Cash Provided by Operating Activities	\$ 327,591	\$ 749,835	\$ 422,244	\$ 707,729

**CARSON CITY
BUILDING PERMITS FUND
SCHEDULE OF REVENUES, EXPENSES,
AND CHANGES IN NET ASSETS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2005
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2004)**

	FINAL BUDGET	ACTUAL	VARIANCE	2004
Operating Revenues:				
Charges for services				
User fees and charges	\$ 1,637,000	\$ 1,514,599	\$ (122,401)	\$ 1,670,576
Other charges	11,495	11,496	1	87,273
Total Operating Revenues	<u>1,648,495</u>	<u>1,526,095</u>	<u>(122,400)</u>	<u>1,757,849</u>
Operating Expenses:				
Salaries and wages	701,006	640,536	60,470	767,314
Employee benefits	258,216	218,663	39,553	259,446
Services and supplies	665,374	597,090	68,284	466,271
Depreciation	20,000	14,959	5,041	8,006
Total Operating Expenses	<u>1,644,596</u>	<u>1,471,248</u>	<u>173,348</u>	<u>1,501,037</u>
Operating Income	<u>3,899</u>	<u>54,847</u>	<u>50,948</u>	<u>256,812</u>
Nonoperating Revenues (Expenses):				
Investment income	40,000	25,412	(14,588)	585
Miscellaneous	-	-	-	175
Gain (loss) on disposal of capital assets	-	(20,550)	(20,550)	(2,960)
Total Nonoperating Revenues (Expenses)	<u>40,000</u>	<u>4,862</u>	<u>(35,138)</u>	<u>(2,200)</u>
Income Before Capital Contributions	<u>\$ 43,899</u>	<u>59,709</u>	<u>\$ 15,810</u>	<u>254,612</u>
Capital Contributions:				
Capital assets		4,994		-
Change in Net Assets		64,703		254,612
Net Assets, July 1		<u>923,273</u>		<u>668,661</u>
Net Assets, June 30		<u>\$ 987,976</u>		<u>\$ 923,273</u>

**CARSON CITY
BUILDING PERMITS FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2005
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2004)**

	FINAL BUDGET	ACTUAL	VARIANCE	2004
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received for services	\$ 1,648,495	\$ 1,526,095	\$ (122,400)	\$ 1,757,849
Cash payments for personnel costs	(959,222)	(866,468)	92,754	(1,042,756)
Cash payments for services and supplies	(665,374)	(596,267)	69,107	(501,236)
Miscellaneous cash received	-	-	-	175
Net Cash Provided by Operating Activities	<u>23,899</u>	<u>63,360</u>	<u>39,461</u>	<u>214,032</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition of capital assets	(134,221)	(61,984)	72,237	(41,107)
CASH FLOWS FROM INVESTING ACTIVITIES				
Investment income	40,000	25,412	(14,588)	585
Net Increase (Decrease) in Cash and Cash Equivalents	(70,322)	26,788	97,110	173,510
Cash and Cash Equivalents, July 1	943,163	943,163	-	769,653
Cash and Cash Equivalents, June 30	<u>\$ 872,841</u>	<u>\$ 969,951</u>	<u>\$ 97,110</u>	<u>\$ 943,163</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:				
Operating income	\$ 3,899	\$ 54,847	\$ 50,948	\$ 256,812
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation and amortization expense	20,000	14,959	(5,041)	8,006
Nonoperating revenues	-	-	-	175
Changes in assets and liabilities:				
(Increase) decrease in:				
Prepaid items	-	130	130	24
Increase (decrease) in:				
Accounts payable	-	693	693	(34,989)
Accrued salaries and benefits	-	(2,121)	(2,121)	5,292
Accrued compensated absences	-	(5,148)	(5,148)	(21,288)
Total Adjustments	<u>20,000</u>	<u>8,513</u>	<u>(11,487)</u>	<u>(42,780)</u>
Net Cash Provided by Operating Activities	<u>\$ 23,899</u>	<u>\$ 63,360</u>	<u>\$ 39,461</u>	<u>\$ 214,032</u>

INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency of a government to other departments or agencies on a cost reimbursement basis. Accounting for Internal Service Funds as a proprietary fund type is designed to accumulate the total cost (including depreciation) of providing a particular service. Costs for services are reimbursed by the departments or agencies to which the services are provided.

Group Medical Insurance Fund - This Fund is used to account for monies collected from City departments and employees to be expended for claims for medical services provided to employees and their dependents.

Workers' Compensation Fund - This Fund is used to account for monies collected for the insurance program from City departments to be expended for payment of claims, as required by law, to employees injured by accident while at work.

Insurance Fund - This Fund is used to account for monies collected from City departments for liability and property insurance.

Fleet Management Fund - This fund is used to account for monies collected from City departments for fleet maintenance operations.

**CARSON CITY
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF NET ASSETS
JUNE 30, 2005**

	<u>GROUP MEDICAL INSURANCE</u>	<u>WORKERS' COMPENSATION</u>	<u>INSURANCE</u>
ASSETS			
Current assets:			
Cash and investments	\$ 1,076,004	\$ 1,988,330	\$ 299,984
Receivables:			
Accounts and contracts	1,888	-	25,000
Due from other governments	36,991	-	-
Inventories	-	-	-
Total Current Assets	<u>1,114,883</u>	<u>1,988,330</u>	<u>324,984</u>
Noncurrent assets:			
Capital assets:			
Machinery and equipment	-	-	25,609
Less: Accumulated depreciation	-	-	(18,022)
Net Capital Assets	<u>-</u>	<u>-</u>	<u>7,587</u>
Total Assets	<u>1,114,883</u>	<u>1,988,330</u>	<u>332,571</u>
LIABILITIES			
Current liabilities:			
Accounts payable	81	307,629	7,867
Accrued salaries and benefits	4,268	13,168	-
Other liabilities	-	486,009	202,144
Total Current Liabilities	<u>4,349</u>	<u>806,806</u>	<u>210,011</u>
Noncurrent liabilities:			
Accrued compensated absences	12,505	16,639	-
Other liabilities	-	-	49,629
Total Noncurrent Liabilities	<u>12,505</u>	<u>16,639</u>	<u>49,629</u>
Total Liabilities	<u>16,854</u>	<u>823,445</u>	<u>259,640</u>
NET ASSETS			
Invested in capital assets	-	-	7,587
Unrestricted	1,098,029	1,164,885	65,344
Total Net Assets	<u>\$ 1,098,029</u>	<u>\$ 1,164,885</u>	<u>\$ 72,931</u>

<u>FLEET MANAGEMENT</u>	<u>TOTAL</u>
\$ 157,658	\$ 3,521,976
683	27,571
-	36,991
<u>109,760</u>	<u>109,760</u>
<u>268,101</u>	<u>3,696,298</u>
-	25,609
-	<u>(18,022)</u>
-	<u>7,587</u>
<u>268,101</u>	<u>3,703,885</u>
49,782	365,359
26,634	44,070
-	<u>688,153</u>
<u>76,416</u>	<u>1,097,582</u>
88,655	117,799
-	<u>49,629</u>
<u>88,655</u>	<u>167,428</u>
<u>165,071</u>	<u>1,265,010</u>
-	7,587
<u>103,030</u>	<u>2,431,288</u>
<u>\$ 103,030</u>	<u>\$ 2,438,875</u>

**CARSON CITY
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2005**

	<u>GROUP MEDICAL INSURANCE</u>	<u>WORKERS' COMPENSATION</u>	<u>INSURANCE</u>
Operating Revenues:			
Charges for services	\$ 5,632,568	\$ 1,243,065	\$ 1,000,000
Operating Expenses:			
Salaries and wages	54,342	168,763	-
Employee benefits	20,039	65,011	6
Services and supplies	5,655,398	1,484,745	1,915,928
Depreciation	-	-	2,561
Total Operating Expenses	<u>5,729,779</u>	<u>1,718,519</u>	<u>1,918,495</u>
Operating Income (Loss)	<u>(97,211)</u>	<u>(475,454)</u>	<u>(918,495)</u>
Nonoperating Revenues (Expenses):			
Investment income	28,768	49,239	7,464
Intergovernmental revenue	-	-	-
Miscellaneous	-	118,829	65,709
Total Nonoperating Revenues (Expenses)	<u>28,768</u>	<u>168,068</u>	<u>73,173</u>
Income (Loss) Before Contributions and Transfers	<u>(68,443)</u>	<u>(307,386)</u>	<u>(845,322)</u>
Transfers in	<u>-</u>	<u>-</u>	<u>750,000</u>
Change in Net Assets	<u>(68,443)</u>	<u>(307,386)</u>	<u>(95,322)</u>
Net Assets, July 1	<u>1,166,472</u>	<u>1,472,271</u>	<u>168,253</u>
Net Assets, June 30	<u>\$ 1,098,029</u>	<u>\$ 1,164,885</u>	<u>\$ 72,931</u>

<u>FLEET MANAGEMENT</u>	<u>TOTAL</u>
<u>\$ 1,050,000</u>	<u>\$ 8,925,633</u>
377,050	600,155
114,455	199,511
604,459	9,660,530
-	2,561
<u>1,095,964</u>	<u>10,462,757</u>
<u>(45,964)</u>	<u>(1,537,124)</u>
7,147	92,618
45,961	45,961
41,851	226,389
<u>94,959</u>	<u>364,968</u>
48,995	(1,172,156)
-	750,000
<u>48,995</u>	<u>(422,156)</u>
<u>54,035</u>	<u>2,861,031</u>
<u>\$ 103,030</u>	<u>\$ 2,438,875</u>

**CARSON CITY
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2005**

	<u>GROUP MEDICAL INSURANCE</u>	<u>WORKERS' COMPENSATION</u>	<u>INSURANCE</u>
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash received for services	\$ 5,635,618	\$ 1,243,530	\$ 976,500
Cash payments for personnel costs	(74,765)	(225,976)	(6)
Cash payments for services and supplies	(5,286,725)	(1,694,466)	(1,936,733)
Miscellaneous cash received	-	118,829	65,709
	<u>274,128</u>	<u>(558,083)</u>	<u>(894,530)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Transfers from other funds	-	-	750,000
Subsidy from federal grant	-	-	-
	<u>-</u>	<u>-</u>	<u>750,000</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Investment income	28,768	49,239	7,464
	<u>28,768</u>	<u>49,239</u>	<u>7,464</u>
Net Increase (Decrease) in Cash and Cash Equivalents	302,896	(508,844)	(137,066)
Cash and Cash Equivalents, July 1	773,108	2,497,174	437,050
Cash and Cash Equivalents, June 30	<u>\$ 1,076,004</u>	<u>\$ 1,988,330</u>	<u>\$ 299,984</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:			
Operating income (loss)	\$ (97,211)	\$ (475,454)	\$ (918,495)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation and amortization expense	-	-	2,561
Nonoperating revenues	-	118,829	65,709
Changes in assets and liabilities:			
(Increase) decrease in:			
Accounts receivable	(525)	465	(23,500)
Due from other governments	3,575	-	-
Inventories	-	-	-
Prepaid items	368,755	-	-
Increase (decrease) in:			
Accounts payable	(82)	(49,261)	(9,788)
Accrued salaries and benefits	(455)	6,775	-
Other liabilities	-	(160,460)	(11,017)
Accrued compensated absences	71	1,023	-
	<u>371,339</u>	<u>(82,629)</u>	<u>23,965</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ 274,128</u>	<u>\$ (558,083)</u>	<u>\$ (894,530)</u>

<u>FLEET MANAGEMENT</u>	<u>TOTAL</u>
\$ 1,049,321	\$ 8,904,969
(474,039)	(774,786)
(661,445)	(9,579,369)
<u>41,851</u>	<u>226,389</u>
<u>(44,312)</u>	<u>(1,222,797)</u>
-	750,000
<u>45,961</u>	<u>45,961</u>
<u>45,961</u>	<u>795,961</u>
<u>7,147</u>	<u>92,618</u>
8,796	(334,218)
<u>148,862</u>	<u>3,856,194</u>
<u>\$ 157,658</u>	<u>\$ 3,521,976</u>
<u>\$ (45,964)</u>	<u>\$ (1,537,124)</u>
-	2,561
41,851	226,389
(679)	(24,239)
-	3,575
(14,954)	(14,954)
-	368,755
(42,032)	(101,163)
873	7,193
-	(171,477)
<u>16,593</u>	<u>17,687</u>
<u>1,652</u>	<u>314,327</u>
<u>\$ (44,312)</u>	<u>\$ (1,222,797)</u>

**CARSON CITY
GROUP MEDICAL INSURANCE FUND
SCHEDULE OF REVENUES, EXPENSES,
AND CHANGES IN NET ASSETS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2005
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2004)**

	FINAL BUDGET	ACTUAL	VARIANCE	2004
Operating Revenues:				
Employee contributions	\$ 1,265,000	\$ 1,392,801	\$ 127,801	\$ 1,226,303
Employer contributions	4,579,255	4,239,767	(339,488)	3,614,517
Total Operating Revenues	5,844,255	5,632,568	(211,687)	4,840,820
Operating Expenses:				
Salaries and wages	52,921	54,342	(1,421)	58,584
Employee benefits	20,761	20,039	722	15,616
Services and supplies	5,734,512	5,655,398	79,114	4,706,339
Total Operating Expenses	5,808,194	5,729,779	78,415	4,780,539
Operating Income (Loss)	36,061	(97,211)	(133,272)	60,281
Nonoperating Revenues (Expenses):				
Investment income	40,000	28,768	(11,232)	3,383
Miscellaneous	-	-	-	10,609
Total Nonoperating Revenues (Expenses)	40,000	28,768	(11,232)	13,992
Change in Net Assets	\$ 76,061	(68,443)	\$ (144,504)	74,273
Net Assets, July 1		1,166,472		1,092,199
Net Assets, June 30		<u>\$ 1,098,029</u>		<u>\$ 1,166,472</u>

CARSON CITY
GROUP MEDICAL INSURANCE FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2005
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2004)

	FINAL BUDGET	ACTUAL	VARIANCE	2004
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received for services	\$ 5,844,255	\$ 5,635,618	\$ (208,637)	\$ 4,798,891
Cash payments for personnel costs	(73,682)	(74,765)	(1,083)	(77,222)
Cash payments for services and supplies	(5,734,512)	(5,286,725)	447,787	(5,078,122)
Miscellaneous cash received	-	-	-	10,609
Net Cash Provided (Used) by Operating Activities	<u>36,061</u>	<u>274,128</u>	<u>238,067</u>	<u>(345,844)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Investment income	40,000	28,768	(11,232)	3,383
Net Increase (Decrease) in Cash and Cash Equivalents	76,061	302,896	226,835	(342,461)
Cash and Cash Equivalents, July 1	773,108	773,108	-	1,115,569
Cash and Cash Equivalents, June 30	<u>\$ 849,169</u>	<u>\$ 1,076,004</u>	<u>\$ 226,835</u>	<u>\$ 773,108</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:				
Operating income	\$ 36,061	\$ (97,211)	\$ (133,272)	\$ 60,281
Adjustments to reconcile operating income to net cash provided (used) by operating activities:				
Nonoperating revenues	-	-	-	10,609
Changes in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	(525)	(525)	(1,363)
Due from other governments	-	3,575	3,575	(40,566)
Prepaid items	-	368,755	368,755	(368,755)
Increase (decrease) in:				
Accounts payable	-	(82)	(82)	(3,028)
Accrued salaries and benefits	-	(455)	(455)	(1,297)
Accrued compensated absences	-	71	71	(1,725)
Total Adjustments	<u>-</u>	<u>371,339</u>	<u>371,339</u>	<u>(406,125)</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ 36,061</u>	<u>\$ 274,128</u>	<u>\$ 238,067</u>	<u>\$ (345,844)</u>

**CARSON CITY
WORKERS' COMPENSATION FUND
SCHEDULE OF REVENUES, EXPENSES,
AND CHANGES IN NET ASSETS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2005
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2004)**

	FINAL BUDGET	ACTUAL	VARIANCE	2004
Operating Revenues:				
Charges for services:				
Employer contributions	\$ 1,584,793	\$ 1,243,065	\$ (341,728)	\$ 1,276,799
Operating Expenses:				
Salaries and wages	178,543	168,763	9,780	89,968
Employee benefits	61,932	65,011	(3,079)	30,363
Services and supplies	1,692,602	1,484,745	207,857	1,443,211
Total Operating Expenses	1,933,077	1,718,519	214,558	1,563,542
Operating Income (Loss)	(348,284)	(475,454)	(127,170)	(286,743)
Nonoperating Revenues (Expenses):				
Investment income	110,000	49,239	(60,761)	1,904
Miscellaneous	170,000	118,829	(51,171)	3,624
Total Nonoperating Revenues (Expenses)	280,000	168,068	(111,932)	5,528
Change in Net Assets	\$ (68,284)	(307,386)	\$ (239,102)	(281,215)
Net Assets, July 1		1,472,271		1,753,486
Net Assets, June 30		\$ 1,164,885		\$ 1,472,271

**CARSON CITY
WORKERS' COMPENSATION FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2005
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2004)**

	FINAL BUDGET	ACTUAL	VARIANCE	2004
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received for services	\$ 1,584,793	\$ 1,243,530	\$ (341,263)	\$ 1,278,852
Cash payments for personnel costs	(240,475)	(225,976)	14,499	(118,885)
Cash payments for services and supplies	(1,692,602)	(1,694,466)	(1,864)	(1,358,064)
Miscellaneous cash received	170,000	118,829	(51,171)	3,624
Net Cash Provided (Used) by Operating Activities	<u>(178,284)</u>	<u>(558,083)</u>	<u>(379,799)</u>	<u>(194,473)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Investment income	110,000	49,239	(60,761)	1,904
Net Increase (Decrease) in Cash and Cash Equivalents	(68,284)	(508,844)	(440,560)	(192,569)
Cash and Cash Equivalents, July 1	2,497,174	2,497,174	-	2,689,743
Cash and Cash Equivalents, June 30	<u>\$ 2,428,890</u>	<u>\$ 1,988,330</u>	<u>\$ (440,560)</u>	<u>\$ 2,497,174</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:				
Operating income (loss)	\$ (348,284)	\$ (475,454)	\$ (127,170)	\$ (286,743)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Nonoperating revenues	170,000	118,829	(51,171)	3,624
Changes in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	465	465	1,452
Due from other governments	-	-	-	601
Increase (decrease) in:				
Accounts payable	-	(49,261)	(49,261)	353,381
Accrued salaries and benefits	-	6,775	6,775	1,361
Other liabilities	-	(160,460)	(160,460)	(268,234)
Accrued compensated absences	-	1,023	1,023	85
Total Adjustments	<u>170,000</u>	<u>(82,629)</u>	<u>(252,629)</u>	<u>92,270</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (178,284)</u>	<u>\$ (558,083)</u>	<u>\$ (379,799)</u>	<u>\$ (194,473)</u>

**CARSON CITY
INSURANCE FUND
SCHEDULE OF REVENUES, EXPENSES,
AND CHANGES IN NET ASSETS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2005
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2004)**

	FINAL BUDGET	ACTUAL	VARIANCE	2004
Operating Revenues:				
Charges for services:				
Administrative fees	\$ 1,000,000	\$ 1,000,000	\$ -	\$ 720,543
Operating Expenses:				
Employee benefits	-	6	(6)	29
Services and supplies	1,890,418	1,915,928	(25,510)	1,079,769
Depreciation	5,000	2,561	2,439	2,561
Total Operating Expenses	1,895,418	1,918,495	(23,077)	1,082,359
Operating Income (Loss)	(895,418)	(918,495)	(23,077)	(361,816)
Nonoperating Revenues (Expenses):				
Investment income	15,000	7,464	(7,536)	(3,526)
Miscellaneous	45,000	65,709	20,709	14,611
Total Nonoperating Revenues (Expenses)	60,000	73,173	13,173	11,085
Income (Loss) Before Contributions and Transfers	\$ (835,418)	(845,322)	\$ (9,904)	(350,731)
Transfers in		750,000		-
Change in Net Assets		(95,322)		(350,731)
Net Assets, July 1		168,253		518,984
Net Assets, June 30		\$ 72,931		\$ 168,253

**CARSON CITY
INSURANCE FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2005
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2004)**

	FINAL BUDGET	ACTUAL	VARIANCE	2004
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received for services	\$ 1,000,000	\$ 976,500	\$ (23,500)	\$ 719,043
Cash payments for personnel costs	-	(6)	(6)	(29)
Cash payments for services and supplies	(1,890,418)	(1,936,733)	(46,315)	(961,034)
Miscellaneous cash received	45,000	65,709	20,709	14,611
Net Cash Provided (Used) by Operating Activities	<u>(845,418)</u>	<u>(894,530)</u>	<u>(49,112)</u>	<u>(227,409)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Transfers from other funds	750,000	750,000	-	-
CASH FLOWS FROM INVESTING ACTIVITIES				
Investment income	15,000	7,464	(7,536)	(3,526)
Net Increase (Decrease) in Cash and Cash Equivalents	(80,418)	(137,066)	(56,648)	(230,935)
Cash and Cash Equivalents, July 1	437,050	437,050	-	667,985
Cash and Cash Equivalents, June 30	<u>\$ 356,632</u>	<u>\$ 299,984</u>	<u>\$ (56,648)</u>	<u>\$ 437,050</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:				
Operating income (loss)	\$ (895,418)	\$ (918,495)	\$ (23,077)	\$ (361,816)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	5,000	2,561	(2,439)	2,561
Nonoperating revenues	45,000	65,709	20,709	14,611
Changes in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	(23,500)	(23,500)	(1,500)
Increase (decrease) in:				
Accounts payable	-	(9,788)	(9,788)	17,265
Other liabilities	-	(11,017)	(11,017)	101,470
Total Adjustments	<u>50,000</u>	<u>23,965</u>	<u>(26,035)</u>	<u>134,407</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (845,418)</u>	<u>\$ (894,530)</u>	<u>\$ (49,112)</u>	<u>\$ (227,409)</u>

**CARSON CITY
FLEET MANAGEMENT FUND
SCHEDULE OF REVENUES, EXPENSES,
AND CHANGES IN NET ASSETS (DEFICIT) - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2005
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2004)**

	FINAL BUDGET	ACTUAL	VARIANCE	2004
Operating Revenues:				
Charges for services:				
Administrative Fees	\$ 1,100,000	\$ 1,050,000	\$ (50,000)	\$ 1,065,356
Operating Expenses:				
Salaries and wages	350,108	377,050	(26,942)	345,910
Employee benefits	123,261	114,455	8,806	110,616
Services and supplies	625,279	604,459	20,820	554,101
Total Operating Expenses	1,098,648	1,095,964	2,684	1,010,627
Operating Income (Loss)	1,352	(45,964)	(47,316)	54,729
Nonoperating Revenues (Expenses):				
Investment income	10,000	7,147	(2,853)	4,133
Grant revenue	-	45,961	45,961	-
Miscellaneous	-	41,851	41,851	36,670
Total Nonoperating Revenues (Expenses)	10,000	94,959	84,959	40,803
Change in Net Assets	\$ 11,352	48,995	\$ 37,643	95,532
Net Assets (Deficit), July 1		54,035		(41,497)
Net Assets, June 30		\$ 103,030		\$ 54,035

CARSON CITY
FLEET MANAGEMENT FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2005
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2004)

	FINAL BUDGET	ACTUAL	VARIANCE	2004
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received for services	\$ 1,100,000	\$ 1,049,321	\$ (50,679)	\$ 1,065,352
Cash payments for personnel costs	(473,369)	(474,039)	(670)	(448,070)
Cash payments for services and supplies	(625,279)	(661,445)	(36,166)	(531,068)
Miscellaneous cash received	-	41,851	41,851	36,670
	<u>1,352</u>	<u>(44,312)</u>	<u>(45,664)</u>	<u>122,884</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Subsidy from federal grant	-	45,961	45,961	-
CASH FLOWS FROM INVESTING ACTIVITIES				
Investment income	10,000	7,147	(2,853)	4,133
	<u>11,352</u>	<u>8,796</u>	<u>(2,556)</u>	<u>127,017</u>
Net Increase (Decrease) in Cash and Cash Equivalents	11,352	8,796	(2,556)	127,017
Cash and Cash Equivalents, July 1	148,865	148,862	(3)	21,845
Cash and Cash Equivalents, June 30	<u>\$ 160,217</u>	<u>\$ 157,658</u>	<u>\$ (2,559)</u>	<u>\$ 148,862</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:				
Operating income (loss)	\$ 1,352	\$ (45,964)	\$ (47,316)	\$ 54,729
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Nonoperating revenues	-	41,851	41,851	36,670
Changes in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	(679)	(679)	(4)
Inventories	-	(14,954)	(14,954)	(23,259)
Increase (decrease) in:				
Accounts payable	-	(42,032)	(42,032)	62,960
Accrued salaries and benefits	-	873	873	5,683
Due to other governments	-	-	-	(16,668)
Accrued compensated absences	-	16,593	16,593	2,773
Total Adjustments	<u>-</u>	<u>1,652</u>	<u>1,652</u>	<u>68,155</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ 1,352</u>	<u>\$ (44,312)</u>	<u>\$ (45,664)</u>	<u>\$ 122,884</u>

FIDUCIARY FUNDS

Fiduciary Funds are used to account for assets held by the government in a trustee or agency capacity.

Investment Trust Fund - This Fund is used to account for the external investment pool administered by Carson City. The pool has one involuntary participant, the Carson City School District Debt Service Fund. These statements can be found in the City's basic financial statements.

Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Agency Funds are merely clearing accounts and have no fund equity. The following information is presented to describe each of the City's Agency Funds:

Sierra Forest Fire Protection Fund - This Fund is used to accumulate ad valorem and supplemental City/County relief tax monies and provide payment of debts and just claims against the District.

Eagle Valley Water District Fund - This Fund is used to account for the collection and payment of ad valorem taxes on behalf of the District.

Conservancy District Fund - This Fund is used to account for the collection and payment of ad valorem taxes on behalf of the District.

Sub-Conservancy District Fund - This Fund is used to account for the collection and payment of ad valorem taxes on behalf of the District.

Fish and Game Fund - This Fund is used to account for monies withdrawn from the wildlife account within the State General Fund and transferred to the City for disposition by the City's Advisory Board to manage wildlife.

Controller Trust Fund - This Fund is used to account for unclaimed payroll warrants and accounts payable warrants during the required statutory period, which have been returned to the City until claimed or remitted to the State of Nevada Unclaimed Property Division.

State of Nevada Fund - This Fund is used to account for the collection and payment of the State of Nevada's share of ad valorem taxes, District and Justice Court fees, marriage fees, or fees otherwise mandated by statute, and collected by the City.

FIDUCIARY FUNDS
Continued

Carson City School District Debt Service Fund - This Fund is used to account for ad valorem taxes and interest earned thereon, specifically apportioned and appropriated for the retirement of long-term general obligation principal and interest of the School District.

Carson City School District Operating Fund - This Fund is used to account for the collection of and remittance to the school district of ad valorem taxes.

Forfeiture Account Fund - This Fund is used to account for currency that is seized by the Sheriff's Office and will remain in the Fund until the court determines if the currency is subject to forfeiture.

Tricounty Railway Commission Fund - This Fund is used to account for the collection and distribution of gifts, grants, and donations to reconstruct the Virginia and Truckee Railroad between Virginia City and Carson City.

CARSON CITY
COMBINING STATEMENT OF CHANGES IN
ASSETS AND LIABILITIES - ALL AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2005
(PAGE 1 OF 4)

	BALANCE JULY 1, 2004	ADDITIONS	DELETIONS	BALANCE JUNE 30, 2005
SIERRA FOREST FIRE PROTECTION FUND				
Assets:				
Cash and investments	\$ 129,351	\$ 392,361	\$ 442,923	\$ 78,789
Taxes receivable, delinquent	236	310	75	471
Due from other governments	51,889	58,109	51,889	58,109
Total Assets	\$ 181,476	\$ 450,780	\$ 494,887	\$ 137,369
Liabilities:				
Accounts payable	\$ 91	\$ 457,312	\$ 457,342	\$ 61
Due to other governments	181,385	413,396	457,473	137,308
Total Liabilities	\$ 181,476	\$ 870,708	\$ 914,815	\$ 137,369
EAGLE VALLEY WATER DISTRICT FUND				
Assets:				
Cash and investments	\$ 329	\$ 16,499	\$ 16,408	\$ 420
Taxes receivable, delinquent	111	30	45	96
Total Assets	\$ 440	\$ 16,529	\$ 16,453	\$ 516
Liabilities:				
Accounts payable	\$ -	\$ 19	\$ 19	\$ -
Due to other governments	440	16,965	16,889	516
Total Liabilities	\$ 440	\$ 16,984	\$ 16,908	\$ 516
CONSERVANCY DISTRICT FUND				
Assets:				
Cash and investments	\$ 363	\$ 4,467	\$ 4,462	\$ 368
Due from other governments	748	796	748	796
Total Assets	\$ 1,111	\$ 5,263	\$ 5,210	\$ 1,164
Liabilities:				
Accounts payable	\$ -	\$ 4,829	\$ 4,829	\$ -
Due to other governments	1,111	4,883	4,830	1,164
Total Liabilities	\$ 1,111	\$ 9,712	\$ 9,659	\$ 1,164

CARSON CITY
COMBINING STATEMENT OF CHANGES IN
ASSETS AND LIABILITIES - ALL AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2005
(PAGE 2 OF 4)

	BALANCE JULY 1, 2004	ADDITIONS	DELETIONS	BALANCE JUNE 30, 2005
SUB-CONSERVANCY DISTRICT FUND				
Assets:				
Cash and investments	\$ 1,110	\$ 648,950	\$ 648,743	\$ 1,317
Taxes receivable, delinquent	2,357	645	888	2,114
Due from other governments	14,829	20,088	14,829	20,088
Total Assets	\$ 18,296	\$ 669,683	\$ 664,460	\$ 23,519
Liabilities:				
Accounts payable	\$ -	\$ 336,978	\$ 336,973	\$ 5
Due to other governments	3,467	338,304	338,345	3,426
Other liabilities	14,829	20,088	14,829	20,088
Total Liabilities	\$ 18,296	\$ 695,370	\$ 690,147	\$ 23,519
FISH AND GAME FUND				
Assets:				
Cash and investments	\$ 2,156	\$ 1,969	\$ 2,876	\$ 1,249
Liabilities:				
Accounts payable	\$ 390	\$ 2,486	\$ 2,876	\$ -
Due to other governments	1,766	1,969	2,486	1,249
Total Liabilities	\$ 2,156	\$ 4,455	\$ 5,362	\$ 1,249
CONTROLLER TRUST FUND				
Assets:				
Cash and investments	\$ 33,628	\$ 3,200	\$ 12,851	\$ 23,977
Liabilities:				
Accounts payable	\$ -	\$ 12,012	\$ 11,922	\$ 90
Due to other governments	33,628	2,271	12,012	23,887
Total Liabilities	\$ 33,628	\$ 14,283	\$ 23,934	\$ 23,977
STATE OF NEVADA FUND				
Assets:				
Cash and investments	\$ 624,521	\$ 4,477,226	\$ 4,422,819	\$ 678,928
Taxes receivable, delinquent	13,036	3,674	4,700	12,010
Total Assets	\$ 637,557	\$ 4,480,900	\$ 4,427,519	\$ 690,938
Liabilities:				
Accounts payable	\$ 15	\$ 2,763	\$ 2,681	\$ 97
Due to other governments	637,542	5,148,367	5,095,068	690,841
Total Liabilities	\$ 637,557	\$ 5,151,130	\$ 5,097,749	\$ 690,938

**CARSON CITY
COMBINING STATEMENT OF CHANGES IN
ASSETS AND LIABILITIES - ALL AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2005
(PAGE 3 OF 4)**

	BALANCE JULY 1, 2004	ADDITIONS	DELETIONS	BALANCE JUNE 30, 2005
CARSON CITY SCHOOL DISTRICT DEBT SERVICE FUND				
Assets:				
Taxes receivable, delinquent	\$ 37,128	\$ 10,171	\$ 14,080	\$ 33,219
Liabilities:				
Accounts payable	\$ -	\$ 7,182	\$ 7,102	\$ 80
Due to other governments	37,128	5,379,740	5,383,729	33,139
Total Liabilities	\$ 37,128	\$ 5,386,922	\$ 5,390,831	\$ 33,219
CARSON CITY SCHOOL DISTRICT OPERATING FUND				
Assets:				
Cash and investments	\$ 15,299	\$ 8,421,115	\$ 8,415,898	\$ 20,516
Taxes receivable, delinquent	59,251	16,233	22,466	53,018
Due from other governments	568	-	568	-
Total Assets	\$ 75,118	\$ 8,437,348	\$ 8,438,932	\$ 73,534
Liabilities:				
Accounts payable	\$ -	\$ 9,066	\$ 8,939	\$ 127
Due to other governments	75,118	8,468,936	8,470,647	73,407
Total Liabilities	\$ 75,118	\$ 8,478,002	\$ 8,479,586	\$ 73,534
FORFEITURE ACCOUNT FUND				
Assets:				
Cash and investments	\$ 5,273	\$ 1,438	\$ 646	\$ 6,065
Liabilities:				
Accounts payable	\$ -	\$ 646	\$ 646	\$ -
Due to other governments	5,273	1,438	646	6,065
Total Liabilities	\$ 5,273	\$ 2,084	\$ 1,292	\$ 6,065
TRICOUNTY RAILWAY COMMISSION FUND				
Assets:				
Cash and investments	\$ 558,437	\$ 628,635	\$ 360,499	\$ 826,573
Due from other governments	401,575	49,127	401,575	49,127
Total Assets	\$ 960,012	\$ 677,762	\$ 762,074	\$ 875,700
Liabilities:				
Accounts payable	\$ 11,340	\$ 355,356	\$ 360,499	\$ 6,197
Due to other governments	948,672	276,187	355,356	869,503
Total Liabilities	\$ 960,012	\$ 631,543	\$ 715,855	\$ 875,700

CARSON CITY
COMBINING STATEMENT OF CHANGES IN
ASSETS AND LIABILITIES - ALL AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2005
(PAGE 4 OF 4)

	<u>BALANCE</u> <u>JULY 1, 2004</u>	<u>ADDITIONS</u>	<u>DELETIONS</u>	<u>BALANCE</u> <u>JUNE 30, 2005</u>
TOTALS - ALL AGENCY FUNDS				
Assets:				
Cash and investments	\$ 1,370,467	\$ 14,595,860	\$ 14,328,125	\$ 1,638,202
Taxes receivable, delinquent	112,119	31,063	42,254	100,928
Due from other governments	469,609	128,120	469,609	128,120
	<u>\$ 1,952,195</u>	<u>\$ 14,755,043</u>	<u>\$ 14,839,988</u>	<u>\$ 1,867,250</u>
Liabilities:				
Accounts payable	\$ 11,836	\$ 1,188,649	\$ 1,193,828	\$ 6,657
Due to other governments	1,925,530	20,052,456	20,137,481	1,840,505
Other liabilities	14,829	20,088	14,829	20,088
	<u>\$ 1,952,195</u>	<u>\$ 21,261,193</u>	<u>\$ 21,346,138</u>	<u>\$ 1,867,250</u>

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STATISTICAL SECTION

Table 1

CARSON CITY
GOVERNMENT – WIDE EXPENSES BY FUNCTION
(AMOUNTS EXPRESSED IN THOUSANDS)
(UNAUDITED)

	JUNE 30, 2005	JUNE 30, 2004	JUNE 30, 2003
GENERAL GOVERNMENT	\$11,733	\$10,368	\$ 9,568
JUDICIAL	3,159	2,827	2,793
PUBLIC SAFETY	25,321	21,632	20,468
PUBLIC WORKS	7,462	7,390	7,575
COMMUNITY SUPPORT	1,476	5,805	1,207
AIRPORT	126	270	59
ECONOMIC OPPORTUNITY	520	243	275
WELFARE	1,916	1,482	1,776
HEALTH	1,321	1,041	988
CULTURE AND RECREATION	8,185	7,368	6,999
INTEREST ON LONG-TERM DEBT	2,126	1,487	1,828
LANDFILL	1,058	1,535	1,373
AMBULANCE	2,600	2,635	2,439
SEWER	7,164	7,045	6,533
WATER	7,670	7,386	6,978
CEMETERY	199	193	194
BUILDING PERMITS	1,476	1,419	1,388
STORMWATER DRAINAGE	287	21	-
	<u>\$83,799</u>	<u>\$80,147</u>	<u>\$72,441</u>

**CARSON CITY
GOVERNMENT - WIDE REVENUES
(AMOUNTS EXPRESSED IN THOUSANDS)
(UNAUDITED)**

FISCAL YEAR	PROGRAM REVENUES			GENERAL REVENUES			TOTAL
	CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS	TAXES	UNRESTRICTED INVESTMENT INCOME	MISCELLANEOUS	
2003	\$22,000	\$2,203	\$7,192	\$47,743	\$2,641	\$201	\$81,980
2004	23,725	3,396	3,503	50,675	105	259	81,663
2005	24,880	6,035	7,362	54,531	1,889	192	94,889

CARSON CITY
GENERAL GOVERNMENT EXPENDITURES BY FUNCTION¹
LAST TEN FISCAL YEARS
(AMOUNTS EXPRESSED IN THOUSANDS)
(UNAUDITED)

<u>FISCAL YEAR</u>	<u>GENERAL GOVERNMENT</u>	<u>PUBLIC SAFETY</u>	<u>JUDICIAL</u>	<u>PUBLIC WORKS</u>	<u>HEALTH</u>	<u>SANITATION</u>	<u>WELFARE</u>	<u>CULTURE AND RECREATION</u>
1996	\$ 9,327	\$11,658	\$1,435	\$ 4,882	\$ 758	\$163	\$ 681	\$ 4,265
1997	9,015	12,794	1,622	4,966	946	173	849	4,284
1998	9,278	13,110	1,620	9,248	957	195	1,099	5,110
1999	9,729	14,397	1,969	9,588	915	153	1,098	7,444
2000	9,937	15,901	1,897	12,651	922	210	1,283	8,263
2001	11,496	16,960	2,258	11,093	880	227	1,342	6,520
2002	12,308	18,252	2,473	9,975	935	-	1,389	8,251
2003	12,950	20,448	2,779	10,749	1,147	-	1,774	7,879
2004	12,828	20,437	2,794	10,201	1,038	-	1,479	10,126
2005	13,998	25,614	3,093	10,441	1,532	-	1,912	11,132

¹Includes General, Special Revenue, and Debt Service Funds. Also includes Carson-Tahoe Hospital Debt for years prior to June 30, 2003.

Table 3

<u>COMMUNITY SUPPORT</u>	<u>AIRPORT</u>	<u>ECONOMIC OPPORTUNITY</u>	<u>DEBT SERVICE</u>	<u>INTER- GOVERNMENTAL</u>	<u>TOTAL</u>
\$ 659	\$ 74	\$ 64	\$2,848	\$ 74	\$36,888
797	424	28	3,760	80	39,738
840	944	5	5,181	83	47,670
963	41	82	6,013	88	52,480
1,096	247	36	6,747	93	59,274
875	444	49	6,596	98	58,838
951	73	374	6,901	100	61,982
952	247	313	5,463	-	64,701
5,082	297	263	3,679	-	68,224
381	79	593	4,536	-	73,311

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Table 4

**CARSON CITY
GENERAL GOVERNMENTAL REVENUES BY SOURCE¹
LAST TEN FISCAL YEARS
(AMOUNTS EXPRESSED IN THOUSANDS)
(UNAUDITED)**

<u>FISCAL YEAR</u>	<u>TAXES</u>	<u>LICENSES AND PERMITS</u>	<u>INTER- GOVERNMENTAL</u>	<u>CHARGES FOR SERVICES</u>	<u>FINES</u>	<u>MISCELLANEOUS</u>	<u>TOTAL</u>
1996	\$10,986	\$3,849	\$17,682	\$3,001	\$659	\$1,547	\$37,724
1997	11,748	4,138	20,531	3,071	681	1,675	41,844
1998	15,979	4,170	20,074	3,223	725	1,856	46,027
1999	16,736	4,424	20,850	3,728	741	1,611	48,090
2000	17,839	4,647	22,287	4,316	715	2,582	52,386
2001	19,295	4,693	29,634	4,223	903	2,880	61,628
2002	20,181	4,623	31,023	5,293	829	2,119	64,068
2003	20,580	4,878	27,058	5,646	789	2,253	61,204
2004	21,868	5,100	29,100	6,133	846	1,018	64,065
2005	22,960	5,688	33,640	6,997	903	2,044	72,232

¹Includes General, Special Revenue, and Debt Service Funds. Also includes Carson-Tahoe Hospital Debt for years prior to June 30, 2003.

**CARSON CITY
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(AMOUNTS EXPRESSED IN THOUSANDS)
(UNAUDITED)**

<u>FISCAL YEAR</u>	<u>TOTAL TAX LEVY</u>	<u>CURRENT TAX COLLECTIONS</u>	<u>PERCENT OF CURRENT TAXES COLLECTED</u>	<u>DELINQUENT TAX COLLECTIONS</u>	<u>TOTAL TAX COLLECTIONS</u>	<u>TOTAL TAX LEVY</u>
1996	\$17,120	\$16,899	98.7%	\$301	\$17,200	100.5%
1997	18,252	17,921	98.3%	139	18,060	99.0%
1998	19,280	19,015	98.6%	233	19,248	99.8%
1999	20,013	19,810	98.9%	290	20,100	100.4%
2000	21,287	21,024	98.8%	218	21,242	99.8%
2001	22,597	22,406	99.2%	217	22,623	100.1%
2002	23,617	23,407	99.1%	244	23,651	100.2%
2003	24,975	24,726	99.2%	208	24,934	99.8%
2004	25,945	25,757	99.3%	234	25,991	100.2%
2005	27,274	27,054	99.2%	193	27,247	99.9%

¹Outstanding Delinquent Taxes were those taxes of the current year tax levy that were delinquent as of the end of June of each year. This figure does not reflect other tax years that were still delinquent in the fiscal year being reported.

Source: Carson City Treasurer's Office.

Table 5

<u>OUTSTANDING DELINQUENT TAXES¹</u>	<u>RATIO OF DELINQUENT TAXES TO TOTAL TAX LEVY</u>
\$221	1.29%
308	1.69%
263	1.36%
222	1.11%
214	1.01%
191	0.85%
211	0.89%
209	0.84%
163	0.63%
160	0.59%

**CARSON CITY
 ASSESSED AND ESTIMATED ACTUAL VALUE OF PROPERTY
 LAST TEN FISCAL YEARS
 (UNAUDITED)**

<u>TAX YEAR</u>	<u>REAL PROPERTY</u>		<u>PERSONAL PROPERTY</u>		<u>ASSESSED VALUE EXEMPTIONS REAL PROPERTY</u>
	<u>ASSESSED VALUE</u>	<u>ESTIMATED ACTUAL VALUE</u>	<u>ASSESSED VALUE</u>	<u>ESTIMATED ACTUAL VALUE</u>	
1995/96	\$ 690,050,487	\$2,445,569,596	\$49,321,970	\$238,847,312	\$1,091,000
1996/97	749,749,658	2,660,781,274	49,843,464	242,727,351	1,128,250
1997/98	779,365,551	2,783,448,396	52,488,987	243,539,081	1,306,688
1998/99	830,681,814	2,965,486,057	54,256,056	251,362,171	1,203,950
1999/00	873,265,136	3,118,804,075	54,453,372	253,172,631	1,206,810
2000/01	920,275,879	3,286,699,568	59,752,573	284,536,062	1,222,730
2001/02	937,427,995	3,347,957,125	62,910,695	299,574,738	2,344,997
2002/03	992,615,243	3,545,054,439	67,199,978	319,999,895	3,849,818
2003/04	1,003,237,279	3,628,342,633	69,900,329	327,402,009	4,136,051
2004/05	1,046,192,772	3,736,402,757	84,235,965	370,267,978	4,610,501

Source: Carson City Assessor's Office.

Table 6

<u>ASSESSED VALUE</u>	<u>TOTAL ESTIMATED ACTUAL VALUE</u>	<u>RATIO OF TOTAL ASSESSED VALUE TO TOTAL ESTIMATED ACTUAL VALUE</u>
\$ 738,281,457	\$2,684,416,908	27.50%
798,464,872	2,903,508,625	27.50%
830,547,850	3,026,987,477	27.45%
883,733,920	3,216,848,228	27.47%
926,511,698	3,371,976,706	27.48%
978,805,722	3,571,235,630	27.41%
997,993,693	3,647,531,863	27.36%
1,055,965,403	3,865,054,334	27.32%
1,069,001,557	3,955,744,642	27.02%
1,125,818,236	4,106,670,735	27.41%

Table 7

**CARSON CITY
PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS
(UNAUDITED)**

FISCAL YEAR	CARSON CITY			SCHOOL DISTRICT			OTHER	TOTAL
	OPERATING MILLAGE	DEBT SERVICE MILLAGE	TOTAL CITY MILLAGE	OPERATING MILLAGE	DEBT SERVICE MILLAGE	TOTAL SCHOOL MILLAGE		
1995/96	0.9270	0.0470	0.9740	0.7500	0.6500	1.4000	0.1823	2.5563
1996/97	0.9304	0.0436	0.9740	0.7500	0.6500	1.4000	0.1827	2.5567
1997/98	0.9858	0.0425	1.0283	0.7500	0.6000	1.3500	0.1826	2.5609
1998/99	1.0021	0.0405	1.0426	0.7500	0.5200	1.2700	0.1824	2.4950
1999/00	1.0709	0.0388	1.1097	0.7500	0.4700	1.2200	0.1819	2.5116
2000/01	1.1132	0.0352	1.1484	0.7500	0.4700	1.2200	0.1818	2.5502
2001/02	1.1445	0.0346	1.1791	0.7500	0.4700	1.2200	0.1816	2.5807
2002/03	1.1478	0.0331	1.1809	0.7500	0.4700	1.2200	0.1816	2.5825
2003/04	1.1754	0.0331	1.2085	0.7500	0.4700	1.2200	0.2016	2.6301
2004/05	1.1749	0.0321	1.2070	0.7500	0.4700	1.2200	0.2166	2.6436

Source: Carson City Treasurer's Office.

**CARSON CITY
PRINCIPAL TAXPAYERS
2004-05 FISCAL YEAR
(UNAUDITED)**

<u>TAXPAYER</u>	<u>TYPE OF BUSINESS</u>	<u>2004-05 ASSESSED VALUATION</u>	<u>PERCENTAGE OF TOTAL ASSESSED VALUATION¹</u>
1. Sierra Pacific Power	Electric Company	\$12,246,340	1.09%
2. Southwest Gas	Gas Distribution	11,637,215	1.03%
3. Dwight Millard	Developer	10,440,035	.93%
4. John Serpa	Developer	7,867,464	.70%
5. SBC Nevada	Telecommunications	7,771,688	.69%
6. Clark Russell	Casino	6,904,942	.61%
7. C & A Investment	Property Management	6,692,580	.59%
8. Albertsons	Retail	5,556,240	.49%
9. Cubix/Ormsby	Casino	4,692,666	.42%
10. Garth Richards	Developer	<u>4,664,317</u>	<u>.41%</u>
		<u>\$78,473,487</u>	<u>6.96%</u>

¹Based on Carson City 2004-05 total assessed value of \$1,125,818,236(excludes assessed valuation of the Carson City Redevelopment Agency).

Source: Carson City Assessor's Office.

CARSON CITY
SPECIAL ASSESSMENT BILLINGS AND COLLECTIONS
LAST TEN FISCAL YEARS
(AMOUNTS EXPRESSED IN THOUSANDS)
(UNAUDITED)

<u>SPECIAL ASSESSMENT BILLINGS¹</u>				
<u>FISCAL YEAR</u>	<u>NORTHEAST</u>	<u>COMSTOCK</u>	<u>GRAVES</u>	<u>TOTAL</u>
	<u>CARSON SPECIAL ASSESSMENT DISTRICT</u>	<u>HILLS WATER IMPROVEMENT DISTRICT</u>	<u>LANE SPECIAL ASSESSMENT DISTRICT</u>	
1995/96	\$7	N/A ³	\$331	\$338
1996/97	-	N/A ³	312	312
1997/98	-	N/A ³	293	293
1998/99	-	N/A ³	272	272
1999/00	-	N/A ³	252	252
2000/01	-	N/A ³	234	234
2001/02	-	N/A ³	220	220
2002/03	-	N/A ³	205	205
2003/04	-	N/A ³	92	92
2004/05	-	N/A ³	-	-

¹This reflects the Special Assessment Comstock Hills Water Improvement District, the Northeast Carson Special Assessment District, and the Graves Lane Special Assessment District which began in August, 1978, April, 1986, and October, 1995, respectively. Billings reflect any outstanding delinquencies owed at the time the billings went out each fiscal year. Billings include principal and interest billed during the fiscal year.

²Collections include everything collected during the fiscal year (including delayed payments, delinquent payments and penalties, prepayments, and current payments).

³Detail not available.

Note: Total owed, including principal and interest, for Comstock Hills Water Improvement District at its inception was \$171,480. Total owed, including principal and interest, for Northeast Carson Special Assessment District at its inception was \$428,932. Total owed, including principal and interest, for Graves Lane Special Assessment District was \$2,785,195.

Source: Carson City Treasurer's Office.

Table 9

SPECIAL ASSESSMENTS COLLECTED ³			
NORTHEAST CARSON SPECIAL ASSESSMENT DISTRICT	COMSTOCK HILLS WATER IMPROVEMENT DISTRICT	GRAVES LANE SPECIAL ASSESSMENT DISTRICT	TOTAL
\$13	N/A ³	\$345	\$358
3	N/A ³	368	371
-	N/A ³	347	347
15	N/A ³	303	318
6	N/A ³	284	290
6	N/A ³	236	242
4	N/A ³	235	239
1	N/A ³	213	214
1	N/A ³	92	93
-	N/A ³	-	-

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Table 10

**CARSON CITY
COMPUTATION OF LEGAL DEBT MARGIN
JUNE 30, 2005
(UNAUDITED)**

Assessed valuation	<u>\$1,147,965,095¹</u>
Legal debt margin:	
Debt limitation, 15% of total assessed value	172,194,764
Debt applicable to limitation: Total bonded debt	<u>103,173,131</u>
Legal Debt Margin	<u>\$ 69,021,633</u>

¹Includes Redevelopment Authority amount of \$22,146,859.

CARSON CITY
RATIO OF NET GENERAL OBLIGATION BONDED DEBT
TO ASSESSED VALUE AND NET GENERAL OBLIGATION BONDED DEBT PER CAPITA
LAST TEN FISCAL YEARS
(AMOUNTS EXPRESSED IN THOUSANDS)
(UNAUDITED)

<u>FISCAL YEAR</u>	<u>POPULATION¹</u>	<u>ASSESSED VALUE²</u>	<u>GROSS BONDED DEBT³</u>	<u>LESS DEBT SERVICE FUND⁴</u>	<u>DEBT PAYABLE FROM ENTERPRISE AND HOSPITAL REVENUES⁵</u>	<u>NET BONDED DEBT</u>
1996	47	\$ 738,281	\$57,491	\$ 580	\$48,546	\$ 8,365
1997	49	798,465	73,316	604	49,983	22,729
1998	50	830,548	70,096	609	47,775	21,712
1999	52	883,734	76,222	692	49,106	26,424
2000	53	926,512	77,499	2,895	46,944	27,660
2001	53	978,806	76,162	2,838	47,257	26,067
2002	54	997,994	69,049	2,514	36,849	29,686
2003	55	1,055,965	68,225	2,086	34,579	31,560
2004	55	1,069,002	83,571	1,678	42,172	39,721
2005	56	1,125,818	103,173	1,165	54,292	47,716

¹From Carson City Community Development Department and the State of Nevada, Department of Taxation.

²From Table 6.

³Amount does not include special assessment bonds.

⁴Amount available to repay general obligation bonds.

⁵These amounts include the general obligation bonds that are being repaid from the Water, Sewer and Landfill revenues and Carson-Tahoe Hospital revenues for years prior to June 30, 2003.

Table 11

<u>RATIO OF NET BONDED DEBT TO ASSESSED VALUE</u>	<u>NET BONDED DEBT PER CAPITA</u>
1.13%	\$178
2.85%	464
2.61%	434
2.99%	518
2.99%	522
2.66%	492
2.97%	550
2.99%	574
3.72%	722
4.24%	852

CARSON CITY
RATIO OF ANNUAL DEBT SERVICE EXPENDITURES
FOR GENERAL OBLIGATION BONDED DEBT
TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES
LAST TEN FISCAL YEARS
(AMOUNTS EXPRESSED IN THOUSANDS)
(UNAUDITED)

<u>FISCAL</u> <u>YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u> <u>DEBT SERVICE</u>	<u>TOTAL GENERAL</u> <u>GOVERNMENT</u> <u>EXPENDITURES</u>	<u>RATIO</u>
1996	\$1,120	\$1,149	\$2,269	\$36,888	6.2%
1997	1,370	1,544	2,914	39,738	7.3%
1998	1,743	1,365	3,108	47,670	6.5%
1999	1,946	2,262	4,208	52,480	8.0%
2000	2,368	2,398	4,766	59,274	8.0%
2001	2,470	2,406	4,876	58,838	8.3%
2002	2,690	2,370	5,060	61,982	8.2%
2003	2,426	1,550	3,976	64,701	6.2%
2004	2,017	926	2,943	68,224	4.3%
2005	1,982	1,506	3,488	73,311	4.8%

CARSON CITY
COMPUTATION OF DIRECT AND OVERLAPPING BONDED DEBT
GENERAL OBLIGATION BONDS
JUNE 30, 2005
(AMOUNTS EXPRESSED IN THOUSANDS)
(UNAUDITED)

<u>JURISDICTION</u>	<u>NET GENERAL OBLIGATION BONDED DEBT OUTSTANDING</u>	<u>PERCENT APPLICABLE TO CARSON CITY</u>	<u>AMOUNT APPLICABLE TO CARSON CITY</u>
City of Carson ¹	\$39,641	100%	\$39,641
Carson City Redevelopment Authority	1,910	100%	1,910
Carson City School District	34,505	100%	34,505
State of Nevada		<u>0%</u>	
Total		<u>100%</u>	

¹Excluding general obligation bonds reported in the Enterprise Funds, including Sewer, Water, Landfill and Storm Drainage and Carson-Tahoe Hospital debt.

CARSON CITY
GENERAL OBLIGATION REVENUE SUPPORTED BOND COVERAGE
WATER, SEWER, LANDFILL AND STORM DRAINAGE ENTERPRISES
LAST TEN FISCAL YEARS
(AMOUNTS EXPRESSED IN THOUSANDS)
(UNAUDITED)

FISCAL YEAR	GROSS REVENUES ¹	OPERATING EXPENSES ²	NET REVENUE AVAILABLE FOR DEBT SERVICE	DEBT SERVICE REQUIREMENTS ³			
				PRINCIPAL	INTEREST	TOTAL	COVERAGE
1996	\$12,283	\$5,944	\$6,339	\$2,250	\$1,698	\$3,948	1.61
1997	14,242	6,541	7,701	2,403	1,628	4,031	1.91
1998	12,232	6,752	5,480	2,870	1,501	4,371	1.25
1999	12,123	6,584	5,539	3,434	1,636	5,070	1.09
2000	13,246	7,318	5,928	3,191	1,498	4,689	1.26
2001	14,322	7,952	6,370	3,245	1,492	4,737	1.34
2002	15,262	8,716	6,546	2,393	1,529	3,922	1.67
2003	14,962	9,295	5,667	2,270	1,664	3,934	1.44
2004	14,690	10,165	4,525	2,462	1,729	4,191	1.08
2005	18,005	9,980	8,025	2,880	1,786	4,666	1.72

¹Gross revenues include operating revenues, non-operating revenues, and connection fees.

²Total operating expenses exclusive of depreciation.

³Includes principal and interest of general obligation bonds supported by water, sewer, landfill and storm drainage revenues.

**CARSON CITY
DEMOGRAPHIC STATISTICS
LAST TEN YEARS
(UNAUDITED)**

<u>FISCAL YEAR</u>	<u>POPULATION³</u>	<u>PER CAPITA INCOME</u>	<u>MEDIAN AGE</u>	<u>SCHOOL ENROLLMENT¹</u>	<u>UNEMPLOYMENT RATE³</u>
1996	46,770	26,460	N/A ²	12,743	7.4%
1997	48,860	27,477	N/A ²	11,306	6.6%
1998	50,410	28,748	N/A ²	11,918	6.1%
1999	51,922	29,505	N/A ²	12,514	6.6%
2000	52,620	32,046	38.7	12,457	3.7%
2001	53,095	32,267	N/A ²	12,809	4.6%
2002	54,171	31,767	N/A ²	15,480	5.6%
2003	54,844	32,872	N/A ²	14,906	5.8%
2004	55,220	N/A ²	N/A ²	14,667	5.0%
2005	56,146	N/A ²	N/A ²	14,524	4.3%

¹Includes elementary, junior high, high school, and community college enrollment. Information obtained from the Carson City School District and Western Nevada Community College - Carson City campus.

²Information not available.

³Information obtained from the Nevada State Research and Analysis Bureau.

**CARSON CITY
PROPERTY VALUE AND CONSTRUCTION
LAST TEN FISCAL YEARS
(UNAUDITED)**

FISCAL YEAR	PROPERTY VALUE ¹ *				COMMERCIAL CONSTRUCTION	
	COMMERCIAL	RESIDENTIAL	EXEMPTIONS	TOTAL	NUMBER OF UNITS	VALUE*
1996	\$251,386	\$487,986	\$1,091	\$ 738,281	65	\$16,161
1997	279,734	519,859	1,128	798,465	38	20,977
1998	287,149	544,706	1,307	830,548	27	7,884
1999	301,631	583,307	1,204	883,734	34	11,475
2000	319,780	607,939	1,207	926,512	29	12,239
2001	331,565	648,464	1,223	978,806	37	8,785
2002	339,684	660,655	2,345	997,994	53	10,436
2003	363,182	688,933	3,850	1,055,965	38	4,869
2004	362,243	702,623	4,136	1,069,002	6	3,621
2005	381,463	739,744	4,611	1,125,818	19	4,022

¹Estimated assessed value from Table 6.

*Amounts expressed in thousands.

Source: Carson City Assessor's Office.

Table 16

<u>RESIDENTIAL CONSTRUCTION</u>	
<u>NUMBER OF UNITS</u>	<u>VALUE*</u>
323	\$30,608
378	25,511
338	23,382
286	21,122
289	15,466
265	19,352
289	15,068
347	20,168
315	22,604
181	12,940

Table 17

CARSON CITY
MISCELLANEOUS STATISTICS
JUNE 30, 2005
(UNAUDITED)

Date of incorporation	1875
Form of government	Council/Manager
Number of employees:	
Classified (excluding police and fire)	325
Unclassified and mid-management	99
Area in square miles	147
Carson City facilities and services:	
Miles of paved streets	336
Number of street lights	1,391
Culture and recreation:	
Community centers	1
Parks	31
Park acreage	798
Golf courses	4
Swimming pools	2
Tennis courts	14
Baseball fields	29
Exhibit halls	1
Rodeo arenas	1
Special events arenas	2
Fire protection/emergency medical services:	
Number of stations	3
Number of fire personnel, officers, and paramedics	66
Number of calls answered	6,346
Number of fire prevention inspections	1,784
Police protection:	
Number of stations	1
Number of police personnel and officers (including jailers)	101
Number of patrol units	32
Number of law violations:	
Physical arrests	3,189
Traffic accident reports	693
Sewer system:	
Miles of sanitary sewers	212
Number of treatment plants	1
Number of service connections	15,180
Daily average treatment in gallons	5,200,000
Maximum daily designed capacity in treatment plant in gallons	6,900,000
Water system:	
Miles of water mains	301
Number of service connections	16,615
Number of fire hydrants	2,401
Daily average consumption in gallons	11,240,000
Maximum daily production in gallons	24,000,000
Facilities and services not included in the reporting entity:	
Education:	
Number of secondary schools	3
Number of elementary schools	6
Number of community colleges	1
Hospitals:	
Number of hospitals	2
Number of patient beds	158

COMPLIANCE SECTION

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KAFOURY, ARMSTRONG & CO.
A PROFESSIONAL CORPORATION
CERTIFIED PUBLIC ACCOUNTANTS

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the Honorable Mayor and Members of the
Board of Supervisors, Carson City, Nevada

We have audited the financial statements of Carson City, Nevada as of and for the year ended June 30, 2005, and have issued our report thereon dated November 22, 2005. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. The financial statements of the Carson City Convention and Visitors' Bureau and Airport Authority (discretely presented component units) were not audited in accordance with *Government Auditing Standards*.

Internal Control over Financial Reporting:

In planning and performing our audit, we considered Carson City, Nevada's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the basic financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

Compliance and Other Matters:

As part of obtaining reasonable assurance about whether Carson City, Nevada's basic financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of the audit committee, management, others within the organization, the Mayor and members of the Board of Supervisors, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Kafoury, Armstrong & Co.

Reno, Nevada
November 22, 2005

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KAFOURY, ARMSTRONG & CO.
A PROFESSIONAL CORPORATION
CERTIFIED PUBLIC ACCOUNTANTS

**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH
MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
IN ACCORDANCE WITH OMB CIRCULAR A-133**

To the Honorable Mayor and Members of the
Board of Supervisors, Carson City, Nevada

Compliance:

We have audited the compliance of Carson City, Nevada with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2005. Carson City, Nevada's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of Carson City, Nevada's management. Our responsibility is to express an opinion on Carson City, Nevada's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Carson City, Nevada's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Carson City, Nevada's compliance with those requirements.

In our opinion, Carson City, Nevada complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2005.

Internal Control Over Compliance:

The management of Carson City, Nevada is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered Carson City, Nevada's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts, and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

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This report is intended solely for the information and use of the audit committee, management, others within the organization, the Mayor and members of the Board of Supervisors, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Kafoury, Armstrong & Co.

Reno, Nevada
November 22, 2005

CARSON CITY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2005
(PAGE 1 OF 5)

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/ PROGRAM TITLE	FEDERAL CFDA NUMBER	PASS-THROUGH GRANTOR'S NUMBER	FEDERAL EXPENSES/ EXPENDITURES
<u>Environmental Protection Agency:</u>			
Passed through Nevada Division of Environmental Protection: Water Pollution Control: State and Interstate Program Support - Wellhead Protection	66.419	DEP 04-005	\$ 20,534
<u>National Foundation on the Arts and the Humanities:</u>			
Passed through Nevada State Library and Archives: State Library Program - Middle School Outreach	45.310	LSTA 2004-16	3,495
Passed through Nevada Arts Council: Promotion of the Arts-Grants to Organizations & Individuals	45.024	GR-JACK	600
Total National Foundation on the Arts and the Humanities			4,095
<u>U.S. Department of Agriculture:</u>			
Passed through Nevada Division of Forestry: Cooperative Forestry Assistance - Westside	10.664	USDA/SFA/01/035	42,222
Cooperative Forestry Assistance - C Hill	10.664	USDA/SFA/02/011-012	46,525
Cooperative Forestry Assistance - East Valley	10.664	USDA/SFA/02/013-014	82,717
Total Cooperative Forestry Assistance			171,464
Rural Development, Forestry, and Communities - Clear Creek Canyon	10.672	USDA/SFA/ 01/002	20,520
Passed through Nevada Commission on Economic Development: National Forest Dependent Rural Communities - Biomass Project	10.670	02-26-12-NFP-02	185,500
Passed through State Controller: Schools and Roads Grants to States	10.665	N/A	1,151
Passed through Nevada Department of Administration: Food Donation	10.550	E027	2,831
Passed through Nevada Department of Education: School Breakfast Program	10.553	N/A	10,075
National School Lunch Program	10.555	N/A	18,539
Total Child Nutrition Cluster			28,614
Total U.S. Department of Agriculture			410,080
<u>U.S. Department of Health and Human Services:</u>			
Passed through Nevada Department of Human Resources: Community Services Block Grant	93.569	CSBG/04/004	8,830
Community Services Block Grant	93.569	CSBG/05/004	69,325
Total Community Services Block Grant			78,155

CARSON CITY
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 FOR THE YEAR ENDED JUNE 30, 2005
 (PAGE 2 OF 5)

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/ PROGRAM TITLE	FEDERAL CFDA NUMBER	PASS-THROUGH GRANTOR'S NUMBER	FEDERAL EXPENSES/ EXPENDITURES
Centers for Disease Control and Prevention_ Investigations and Technical Assistance - Environmental Public Health Tracking System	93.283	N/A	\$ 28,588
Centers for Disease Control and Prevention_ Investigations and Technical Assistance - Public Health Preparedness and Terrorism Response	93.283	N/A	<u>88,910</u>
Total Centers for Disease Control and Prevention_ Investigations and Technical Assistance			<u>117,498</u>
HIV Care Formula Grants - Ryan White Title II	93.917	N/A	<u>39,468</u>
Immunization Grants	93.268	N/A	<u>102,650</u>
Child Support Enforcement - Title IV - D	93.563	N/A	<u>403,420</u>
Passed through Division for Aging Services: Special Programs for the Aging_ Title III, Part B: Grants for Supportive Services and Senior Centers - Sr Transportation	93.044	0101-10-05	<u>33,985</u>
Total U.S. Department of Health and Human Services			<u>775,176</u>
<u>U.S. Department of Housing and Urban Development:</u>			
Direct programs: Community Development Block Grants/ Entitlement Grants	14.218	N/A	<u>194,611</u>
Passed through Commission on Economic Development: Community Development Block Grants/State's Program- North Deer Run Road Improvements	14.228	CDBG/02/ED/001	<u>160,054</u>
Total U.S. Department of Housing and Urban Development			<u>354,665</u>
<u>U.S. Department of Interior:</u>			
Direct programs: Payments in Lieu of Taxes	15.226	N/A	<u>66,721</u>
Passed through Nevada Department of Museums, Libraries and Arts - State Historic Preservation Office: Historic Preservation Fund Grants-In-Aid - Signage Historic District	15.904	32-03-318228	<u>3,528</u>
Total U.S. Department of Interior			<u>70,249</u>
<u>U.S. Department of Justice:</u>			
Direct programs: D.E.A. Confiscated Property	16.N/A	N/A	<u>6,965</u>

CARSON CITY
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 FOR THE YEAR ENDED JUNE 30, 2005
 (PAGE 3 OF 5)

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/ PROGRAM TITLE	FEDERAL CFDA NUMBER	PASS-THROUGH GRANTOR'S NUMBER	FEDERAL EXPENSES/ EXPENDITURES
Local Law Enforcement Block Grants Program	16.592	N/A	\$ 5,289
Local Law Enforcement Block Grants Program	16.592	N/A	3,073
Local Law Enforcement Block Grants Program	16.592	N/A	<u>13,168</u>
Total Local Law Enforcement Block Grants Program			<u>21,530</u>
Passed through Nevada Department of Human Resources: Part E_State Challenge Activities	16.549	N/A	<u>3,845</u>
Passed through Nevada Office of the Attorney General: Violence Against Women Formula Grants - Alternative Sentencing Officer	16.588	2004-STOP-01	46,625
Violence Against Women Formula Grants - Domestic Violence Prosecutor	16.588	2004-STOP-11	46,716
Violence Against Women Formula Grants - Domestic Violence Prosecutor	16.588	2003-VAWG-08	<u>7,808</u>
Total Violence Against Women Formula Grants			<u>101,149</u>
Passed through Nevada Department of Motor Vehicles and Public Safety: Byrne Formula Grant Program - Tri-Net	16.579	03-NC-001	157,124
Byrne Formula Grant Program - Volunteers in Partnership with Sheriff	16.579	02-NC-046	<u>8,137</u>
Total Byrne Formula Grant Program			<u>165,261</u>
Enforcing Underage Drinking Laws Program	16.727	N/A	<u>5,926</u>
Juvenile Justice and Delinquency Prevention_ Allocation to States - Accountability Grant	16.540	N/A	25,509
Juvenile Justice and Delinquency Prevention_ Allocation to States - Status Offender	16.540	N/A	<u>10,524</u>
Total Juvenile Justice and Delinquency Prevention			<u>36,033</u>
Total U.S. Department of Justice			<u>340,709</u>
<u>U.S. Department of Transportation:</u>			
Direct Programs: Airport Improvement Program - Environmental Assessment and Benefit Cost Analysis	20.106	N/A	<u>74,098</u>

CARSON CITY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2005
(PAGE 4 OF 5)

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/ PROGRAM TITLE	FEDERAL CFDA NUMBER	PASS-THROUGH GRANTOR'S NUMBER	FEDERAL EXPENSES/ EXPENDITURES
Passed through Emergency Response Commission:			
Interagency Hazardous Materials Public Sector Training and Planning Grants - HMEP Planning & Training	20.703	04-HMEP-01-02	\$ 14,800
Interagency Hazardous Materials Public Sector Training and Planning Grants - HMEP Planning & Training	20.703	05-HMEP-01-02 05-HMEP-01-01	<u>6,975</u>
Total Interagency Hazardous Materials Public Sector Training and Planning Grants			<u>21,775</u>
Passed through Nevada Department of Motor Vehicles and Public Safety:			
State and Community Highway Safety - Joining Forces	20.600	25-JF-1.1	<u>7,095</u>
Passed through Nevada Department of Transportation:			
Federal Transit_Capital Investment Grants	20.500	NV-03-0026	<u>197,822</u>
Federal Transit_Formula Grants (Urbanized Area Formula Program)	20.507	NV-90-X042	<u>205,969</u>
Total Federal Transit Cluster			<u>403,791</u>
Federal Transit_Metropolitan Planning Grants	20.505	NV-80-X011 to X013	<u>32,993</u>
Highway Planning and Construction - Unified Planning Work Program	20.205	N/A	<u>25,633</u>
Total U.S. Department of Transportation			<u>565,385</u>
<u>U.S. Department of Homeland Security:</u>			
Direct Programs:			
Emergency Management Institute_Training Assistance	97.026	N/A	<u>373</u>
Passed through Nevada Department of Motor Vehicles and Public Safety:			
State Domestic Preparedness Equipment Support Program - ODP/04-Homeland Security Grant SHSP	97.004	97004HS4	556,058
State Domestic Preparedness Equipment Support Program - ODP/04-Law Enforcement Terrorism Prevention Program	97.004	97004LS4	343,995
State Domestic Preparedness Equipment Support Program - WMD Equipment1 - DOJ FFY 02	97.004	97004s02	48,742
State Domestic Preparedness Equipment Support Program - WMD Equipment - DOJ FFY 03	97.004	9700403	620,614
State Domestic Preparedness Equipment Support Program - WMD Equipment Phase II - DOJ FFY 03	97.004	97004s23	48,423
State Domestic Preparedness Equipment Support Program - WMD Equipment Phase I - DOJ FFY 03	97.004	9700403	<u>720</u>
Total State Domestic Preparedness Equipment Support Program			<u>1,618,552</u>
Pre-Disaster Mitigation - FFY 03	97.047	9704703	<u>5,785</u>
State Homeland Security Program- DHS/05	97.073	97073HS5	<u>30,096</u>

CARSON CITY
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 FOR THE YEAR ENDED JUNE 30, 2005
 (PAGE 5 OF 5)

FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM TITLE	FEDERAL CFDA NUMBER	PASS-THROUGH GRANTOR'S NUMBER	FEDERAL EXPENSES/ EXPENDITURES
Passed through Nevada Division of Emergency Management:			
Emergency Management Performance Grants	97.042	9704205	\$ 42,599
Emergency Management Performance Grants	97.042	9704204	<u>21,721</u>
Total Emergency Management Performance Grants			<u>64,320</u>
Public Assistance Grants - Snow Emergency	97.036	FEMA 3202/ 3204 EM-NV	132,625
Public Assistance Grants - Waterfall Fire Small Projects	97.036	FEMA-NV-DR 1540	76,140
Public Assistance Grants - Waterfall Fire Large Projects	97.036	FEMA-NV-DR 1540	813,988
Passed through Nevada Division of Forestry:			
Public Assistance Grants - Waterfall Fire Suppression	97.036	FEMA-NV-DR 1540	<u>120,358</u>
Total Public Assistance Grants			<u>1,143,111</u>
Total U.S. Department of Homeland Security			<u>2,862,237</u>
Total Federal Awards			<u>\$ 5,403,130</u>

See accompanying Notes to Schedule of Expenditures of Federal Awards.

CARSON CITY
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2005

NOTE 1 - BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Carson City, Nevada and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

NOTE 2 - SUBRECIPIENTS

Of the federal expenditures presented in the schedule, Carson City, Nevada provided federal awards to subrecipients as follows:

<u>Program Title</u>	<u>Federal CFDA Number</u>	<u>Amount Provided to Subrecipients</u>
Airport Improvement Program – Environmental Assessment and Benefit Cost Analysis	20.106	\$ 74,098
Schools and Roads - Grants to States	10.665	576
Community Development Block Grants	14.218	<u>111,590</u>
		<u>\$ 186,264</u>

NOTE 3 - NON-CASH ASSISTANCE

The expenditures for the Food Donation program (CFDA #10.550) represent the dollar value of food commodities distributed to eligible recipients during the year. The value of commodities is determined by the U.S. Department of Agriculture.

CARSON CITY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2005

Summary of Auditor's Results:

- Kafoury, Armstrong & Co. issued an unqualified opinion on the financial statements of Carson City, Nevada for the year ended June 30, 2005.
- No reportable conditions or material weaknesses were disclosed during the audit of the financial statements.
- The audit disclosed no instances of noncompliance, which were material to the financial statements of Carson City.
- No reportable conditions relating to the audit of the major federal award programs were disclosed.
- Kafoury, Armstrong & Co. issued an unqualified opinion on compliance for major programs of Carson City.
- Carson City had three major programs for the year ended June 30, 2005, as follows:
 - National Forest Dependent Rural Communities, CFDA 10.670
 - Federal Transit Cluster:
 - Federal Transit – Capital Investment Grants, CFDA 20.500
 - Federal Transit – Formula Grants (Urbanized Area Formula Program), CFDA 20.507
 - Public Assistance Grants, CFDA 97.036
- The dollar threshold used to distinguish between Type A and Type B programs for the year ended June 30, 2005, was \$300,000.
- Carson City qualified as a low risk auditee for the year ended June 30, 2005 under the criteria set forth in section .530 of OMB Circular A-133.

Findings Relating to the Financial Statements Reported in Accordance with GAGAS:

There were no such findings in relation to the financial statements of Carson City for the year ended June 30, 2005.

Findings and Questioned Costs for Federal Awards:

None.

**CARSON CITY
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE YEAR ENDED JUNE 30, 2005**

There were no findings for the year ended June 30, 2004.

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KAFOURY, ARMSTRONG & CO.
A PROFESSIONAL CORPORATION
CERTIFIED PUBLIC ACCOUNTANTS

Independent Accountant's Report on
Nevada Revised Statute 354.6241

To the Honorable Mayor and Members of the
Board of Supervisors, Carson City, Nevada

We have reviewed the assertion provided by management in accordance with Nevada Revised Statute 354.624 (5) (a):

- The identified funds are being used expressly for the purposes for which they were created,
- The funds are administered in accordance with accounting principles generally accepted in the United States of America,
- The reserved fund balances/net assets in the funds were reasonable and necessary to carry out the purposes of the funds at June 30, 2005 (based on the interpretation of reasonable and necessary provided by the Legislative Counsel Bureau),
- The sources of revenues, including transfers, available for the funds are as noted in the financial statements,
- The funds conform to significant statutory and regulatory constraints on their financial administration during the year ended June 30, 2005 (except as previously noted under statute compliance in Note 2B to the financial statements),
- The balance and net assets of the funds are as noted in the financial statements.

This assertion is the responsibility of the management of Carson City, Nevada.

Our review was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on the assertion. Accordingly, we do not express such an opinion.

Based on our review, nothing came to our attention that caused us to believe that the assertion provided by management referred to above is not fairly stated in all material respects.

Kafoury, Armstrong & Co.

Reno, Nevada
November 22, 2005

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AUDITOR'S COMMENTS

STATUTE COMPLIANCE

The required disclosure on compliance with Nevada Revised Statutes and the Nevada Administrative Code is contained in Note 2B to the financial statements.

PROGRESS ON PRIOR YEAR STATUTE COMPLIANCE

The City monitored expenditures during the current year in order to prevent overexpenditures; however, refer to Note 2B to the financial statements.

PRIOR YEAR RECOMMENDATIONS

There were no recommendations made in the audit report for the year ended June 30, 2004.

CURRENT YEAR RECOMMENDATIONS

We did not find any financial weaknesses of a magnitude to justify inclusion within our audit report.

**CARSON CITY
SCHEDULE OF FEES IMPOSED
SUBJECT TO THE PROVISIONS OF NRS 354.5989
LIMITATION OF FEES FOR BUSINESS LICENSES
FOR THE YEAR ENDED JUNE 30, 2005**

Flat Fixed Fees:	
Business license revenue adjusted base at June 30, 2004	<u>\$ 917,806</u>
Adjustment to Base:	
Base	
1. Percentage increase in population of the local government	0.6856%
2. Percentage increase in the Consumer Price Index for the year ending on December 31 next preceding the year for which the limit is being calculated	<u>1.9000%</u>
	<u>2.5856%</u>
	<u>23,731</u>
Adjusted Base at June 30, 2005	941,537
Actual Revenue Fiscal 2004-05	<u>784,363</u>
Amount Over (Under) Allowable Amount	<u><u>\$ (157,174)</u></u>