

**Carson City Redevelopment Authority
Request for Board Action**

Date Submitted: 01/10/2012

Agenda Date Requested: 01/19/2012

Time Requested: 5 minutes

To: Redevelopment Authority

From: Nick Providenti, Director of Finance

Subject Title: For Possible Action: Action to adopt a resolution to augment and amend the Carson City Redevelopment Authority FY 2011-12 Budget in the amount of \$2,385,278. (Nick Providenti)

Staff Summary: The augmentation and revision is primarily due to the carryover of program costs from the prior years' budget.

Type of Action Requested: (check one)

Resolution

Ordinance

Formal Action/Motion

Other (Specify)

Does this action require a Business Impact Statement: () Yes (xx) No

Recommended Board Action: I move to adopt Resolution No. _____, a resolution to augment and amend the Carson City Redevelopment Authority FY 2011-12 Budget in the amount of \$2,385,278.

Explanation of Recommended Board Action: Periodically, the budget is required to be augmented and revised. The attached augmentation and revision is primarily due to the carryover of program costs from the prior years' budget.

Applicable Statute, Code, Policy, Rule or Regulation: Nevada Revised Statute 354.598005

Fiscal Impact: See attached.

Explanation of Impact: Carryover of unfinished projects.

Funding Source: Fund balance.

Alternatives: Revise augmentation/revision.

Supporting Material: Resolution

Prepared By: Nick Providenti

Reviewed By: *Nick Providenti* Date: 1/10/12
 (Department Head)
 : _____ Date: 1/10/12
 (City Manager)
 : _____ Date: 1/10/12
 (District Attorney)
 : *Nick Providenti* Date: 1/10/12
 (Finance Director)

Board Action Taken:

Motion: _____

1) _____ Aye/Nay
 2) _____

(Vote Recorded By)

1 RESOLUTION NO. _____

2 RESOLUTION TO AUGMENT AND AMEND THE 2011-12 BUDGET
3 OF THE CARSON CITY REDEVELOPMENT AUTHORITY
4

5 WHEREAS, fund balance previously unbudgeted has become available to the
6 Carson City Redevelopment Authority during the 2011-12 budget year as follows:

7 Revolving Fund
8 Fund Balance \$2,385,278

9
10 NOW, THEREFORE, the Redevelopment Authority hereby resolves to
11 augment the 2011-12 Carson City Redevelopment Authority budget by appropriating the
12 amounts referenced above and by making such other budget amendments as have been
13 determined necessary and in accordance with NRS 354.598005. Said budget augmentation
14 and appropriation, as well as budget amendments are reflected on the schedule attached to this
15 resolution and by reference is made a part hereof.

16 REDEVELOPMENT AUTHORITY

17 ADOPTED this _____ day of _____, 2012.

18 AYES: Member _____

19 _____

20 _____

21 _____

22 _____

23 NAYES: Member _____

24 ABSENT: Member _____

25 _____
26 SHELLY ALDEAN, Chairman

27 ATTEST: _____
28 ALAN GLOVER, Clerk Recorder