

**Carson City
Agenda Report**

Date Submitted: 02/21/12

Agenda Date Requested: 03/01/12

Time Requested: consent

To: Mayor and Supervisors

From: Nick Providenti, Director of Finance

Subject Title: For Possible Action: Action to accept the report on the condition of each fund in the treasury through February 21, 2012 per NRS 251.030.(Nick Providenti)

Staff Summary: NRS 251.030 requires the Finance Director (for the purpose of the statute acting as the County Auditor) to report to the Board of County Commissioners (or in our case the Board of Supervisors), at each regular meeting thereof, the condition of each fund in the treasury.

Type of Action Requested: (check one)

☐ Resolution

☐ Ordinance

☒ Formal Action/Motion

☐ Other (Specify) non-action item

Does this action require a Business Impact Statement: ☐ Yes ☒ No

Recommended Board Action: I move to accept the report on the condition of each fund in the treasury through February 21, 2012 per NRS 251.030.

Explanation for Recommended Board Action: A "Statement of Cash Receipts and Disbursements" is attached indicating the beginning balance, receipts, disbursements, and the ending balance of each cash account for every fund in the City as of February 21, 2012.

It is important to note that there will always be timing differences with these balances - for example while all departments take deposits to the bank on a daily basis, revenue reports are only prepared twice a month and there is usually a lag time between when the reports are prepared and when they are entered into the system.

Applicable Statute, Code, Policy, Rule or Regulation: NRS 251.030

Fiscal Impact: n/a

Explanation of Impact: n/a

Funding Source: n/a

Alternatives: n/a

Supporting Material: Report indicating cash balances for each fund

Prepared By: Nick Providenti

Reviewed By:

Muhil Shukla
(Department Head)

Date:

2/21/12

:

(City Manager)

Date:

2/21/12

:

(District Attorney)

Date:

2/21/12

:

(Finance Director)

Date:

2/21/12

Board Action Taken:

Motion:

1)

Aye/Nay

2)

(Vote Recorded By)

**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
CITY OF CARSON CITY
AS OF 02-21-2012**

FUND	BEGINNING BALANCE	RECEIPTS	DISBURSEMENTS	ENDING BALANCE
101 GENERAL FUND	7,571,039.19	1,347,476.43	2,435,932.19	6,482,583.43
201 AIRPORT	0.07	70,543.00	70,543.00	0.07
202 COOPERATIVE EXTENSION	309,894.86	1,037.95	569.90	310,362.91
208 SUPPLEMENTAL INDIGENT	1,541.46	31,866.06	8,742.35	24,665.17
210 CAPITAL PROJECTS	851,057.05	4,054.50	-	855,111.55
215 SENIOR CITIZENS	592,055.20	4,054.50	33,060.67	563,049.03
225 CARSON CITY TRANSIT FUND	125,525.61	80,496.00	74,317.21	131,704.40
230 LIBRARY GIFT	217,485.72	-	-	217,485.72
236 ADMINISTRATIVE ASSESSMENT	10,796.62	-	-	10,796.62
240 TRAFFIC/TRANSPORTATION	(324.23)	-	3,008.62	(3,332.85) 1
245 CAMPO	12,054.34	9,879.34	1,353.00	20,580.68
250 REGIONAL TRANSPORTATION	(512,954.70)	-	12,558.65	(525,513.35) 2
253 V&T SPEC. INFRASTRUCTURE	(61,068.78)	-	-	(61,068.78) 2
254 QUALITY OF LIFE	7,330,600.40	39,685.00	31,856.60	7,338,428.80
256 STREET MAINTENANCE	(290,564.53)	204.77	104,627.24	(394,987.00) 2
275 GRANT FUND	(146,810.15)	96,607.08	142,646.71	(192,849.78) 2
280 COMMISSARY FUND	123,343.21	-	5,399.61	117,943.60
287 911 SURCHARGE	392,575.63	14,391.75	-	406,967.38
330 CAPITAL FACILITIES	13,909.17	-	-	13,909.17
350 RESIDENTIAL CONSTRUCTION	326,765.89	1,000.00	3,073.29	324,692.60
410 DEBT SVC - CARSON CITY	1,143,162.49	-	-	1,143,162.49
501 AMBULANCE	(179,325.10)	-	86,507.27	(265,832.37) 2
505 STORMWATER DRAINAGE	(152,206.56)	58,673.10	11,998.08	(105,531.54) 2
510 SEWER OPERATION	4,150,031.77	297,123.15	166,980.97	4,280,173.95
515 SEWER CAPITALIZATION	(3,935,154.69)	468,719.97	41,941.14	(3,508,375.86)
520 WATER	(312,403.77)	393,065.45	1,920,409.12	(1,839,747.44) 4
525 BUILDING PERMITS	345,477.17	51,494.92	16,099.04	380,873.05
530 CEMETERY	151,642.76	-	5,405.44	146,237.32
560 FLEET MANAGEMENT	738,989.05	-	55,067.88	683,921.17
570 GROUP MEDICAL INSURANCE	161,516.45	299,662.19	123,039.58	338,139.06
580 WORKERS COMPENSATION INS.	3,406,550.32	105,705.61	12,824.14	3,499,431.79
590 INSURANCE FUND	46,169.95	-	103,426.45	(57,256.50) 3
602 REDEVELOPMENT: ADMINIST.	333,111.95	15.00	10,084.05	323,042.90
603 REDEVELOPMENT: REVOLVING	2,529,769.24	-	12,000.00	2,517,769.24
604 REDEVELOPMENT: TAX INCRE.	192,709.12	-	-	192,709.12
710 STATE MEDICAL INDIGENT	(3.65)	-	-	(3.65)
730 SCHOOL DEBT SERVICE	6,632,823.86	34,868.66	-	6,667,692.52
740 TOURISM AUTHORITY	2,931.24	14,158.78	14,158.78	2,931.24
748 SCHOOL OPERATING FUND	1,099,333.56	60,817.44	1,099,333.56	60,817.44
749 TRICOUNTY RAILWAY COMMISS	755,875.23	19,003.13	41,523.36	733,355.00
750 STATE OF NEVADA	332,773.13	425.00	54,425.64	278,772.49
752 RANGE IMPROVEMENT	227.21	-	-	227.21
754 SIERRA FOREST FIRE PROT	190,065.44	345.89	-	190,411.33
756 EAGLE VALLEY WTR DIST	1,388.14	-	-	1,388.14
760 SUB-CONSERVANCY DISTRICT	15,875.67	30,408.81	58,306.17	(12,021.69) 5
765 FISH AND GAME FUND	3,185.65	-	737.15	2,448.50
770 FORFEITURE ACCOUNT	37,795.14	-	-	37,795.14
793 CONTROLLER TRUST FUND	9,057.25	225.00	-	9,282.25
GRAND TOTAL - 48 FUNDS	34,568,290.05	3,536,008.48	6,761,956.86	31,342,341.67

1. Traffic citations have declined in this fiscal year.
2. Timing differences - revenues have not been recorded for the first half of February and grant reimbursements are pending.
3. Need to post journal entry to record transfers from other funds.
4. Timing differences and about \$1.3 million due from Revolving Loan Fund.
5. Payroll reimbursement not posted yet.