

**City of Carson City
Agenda Report**

Date Submitted: 03/27/12

Agenda Date Requested: 04/05/12

Time Requested: Consent

To: Mayor and Supervisors

From: Assessor's Office

Subject Title: For Possible Action: To approve the correction and increase of the taxes for the 2008/09, 2009/10, 2010/11 and 2011/12 tax years for parcel number 009-031-20 (340 Betts St) per NRS 361.765 in the amount of \$2,794.33 (Kimberly Adams, Assessors Office).

Staff Summary: During reappraisal, it was discovered that in 2008 when the new construction was added to the roll, the already existing building was deleted from the tax roll. The error has been corrected; however, the taxes for the current year and the previous three years of taxes need to be adjusted. The adjustments would result in an increase in the amount of \$665.02 for the 2008/09, an increase of \$685.00 for the 2009/10 fiscal year, an increase of \$705.54 for the 2010/11 fiscal year and an increase in the amount of \$738.77 for the 2011/12 fiscal year; for a total of \$2,794.33. The Assessors office is requesting that the current fiscal year taxes be corrected along with the proceeding three years per NRS 361.765.

Type of Action Requested: (check one)
☐ Resolution ☐ Ordinance
☒ Formal Action/Motion ☐ Other (Specify)

Does This Action Require A Business Impact Statement: ☐ Yes ☒ No

Recommended Board Action: To approve the correction and increase of the taxes for the 2008/09, 2009/10, 2010/11 and 2011/12 tax years for parcel number 009-031-20 (340 Betts St) per NRS 361.765 in the amount of \$2,794.33 (Kimberly Adams, Assessors Office).

Explanation for Recommended Board Action: During reappraisal, it was discovered that in 2008 when the new construction was added to the roll, the already existing building was deleted from the tax roll. The error has been corrected; however, the taxes for the current year and the previous three years of taxes need to be adjusted. The adjustments would result in an increase in the amount of \$665.02 for the 2008/09, an increase of \$685.00 for the 2009/10 fiscal year, an increase of \$705.54 for the 2010/11 fiscal year and an increase in the amount of \$738.77 for the 2011/12 fiscal year; for a total of \$2,794.33. The Assessors office is requesting that the current fiscal year taxes be corrected along with the proceeding three years per NRS 361.765.

Applicable Statue, Code, Policy, Rule or Regulation: NRS 361.765.

Fiscal Impact: An increase of \$665.02 (2008/09), \$685.00 (2009/10) and \$705.54 (2010/11), and \$738.77 (2011/12) for a total of \$2,794.33 to Real Property Tax Rolls.

Explanation of Impact: Increase of the 2008/09, 2009/10, 2010/11 and the 2011/12 Real Property Tax Rolls.

Fiscal Year	Amount Billed	Current PYGAV	Correct Tax Amount	New PYGAV	Amount Due
2008/09	\$ 1,270.69	\$ 39,061.00	\$ 1,935.71	\$ 59,664.00	\$ 665.02
2009/10	\$ 1,298.60	\$ 40,231.00	\$ 1,983.60	\$ 61,452.00	\$ 685.00
2010/11	\$ 1,337.58	\$ 41,962.00	\$ 2,043.12	\$ 64,096.00	\$ 705.54
2011/12	\$ 1,402.42	\$ 43,982.00	\$ 2,141.19	\$ 67,181.00	\$ 738.77
Totals:	\$ 5,309.29		\$ 8,103.62		\$ 2,794.33

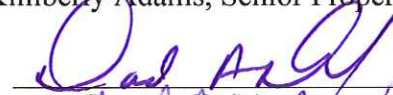
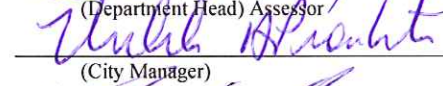
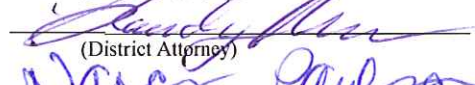
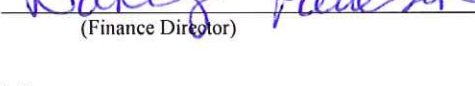
Funding Source: Various Tax Entities.

Alternatives: Approve, Modify, or Deny.

Supporting Material: None.

Prepared By: Kimberly Adams, Senior Property Appraiser

Reviewed By:


(Department Head) Assessor

(City Manager)

(District Attorney)

(Finance Director)

Date: 3/20/12

Date: 3/27/12

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Board Action Taken:

Motion: _____

1) _____

Aye/Nay

2) _____

(Vote Recorded By)