

**City of Carson City
Agenda Report**

Date Submitted: July 24, 2012

Agenda Date Requested: Aug. 2, 2012

Time Requested: Consent Agenda

To: Board of Supervisors

From: Al Kramer, Carson City Treasurer

Subject Title: For Possible Action: Review and acceptance of the City Treasurer's investment portfolio performance summary.

Staff Summary: Report to board on investment portfolio.

Type of Action Requested: (check one)
☐ Resolution ☐ Ordinance
☒ Formal Action/Motion ☐ Other (Specify) Information

Does This Action Require A Business Impact Statement: ☐ Yes ☒ No

Recommended Board Action: I move to accept the report as presented.

Explanation for Recommended Board Action: None

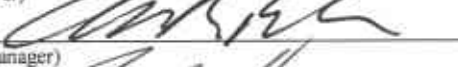
Applicable Statue, Code, Policy, Rule or Regulation: None

Fiscal Impact: Investment proceeds accrue to all Carson City fund accounts

Alternatives: No report

Prepared By: Al Kramer 
(Treasurer)

Date: 7.24.12

Reviewed By: 
(City Manager)

Date: 7-24-12


(District Attorney)

Date: 7/24/12


(Finance Director)

Date: 7/24/12

Board Action Taken:

Motion: _____

1) _____

Aye/Nay

2) _____

(Vote Recorded By)

GIF Services

Investment Report to the Carson City (NV) Treasurer for the Quarter Ending June 30, 2012

Carson City (NV) Treasurer's Office

Quarter Ending June 30, 2012

Summary of Portfolio Return

		2nd Quarter 2012***					YTD January - June 2012***			Fiscal YTD 1 Year****			3 Year****		
		Spread		Yield			Spread			Spread			Spread		
		+/-		to	+/-			+/-			+/-				
	\$ Assets Under	Total	Benchmark*	Benchmark	Maturity	Duration	Return	Benchmark*	Benchmark	Return	Benchmark*	Benchmark	Return	Benchmark*	Benchmark
Atlanta Capital Mgt	\$ 9,409,083	0.42%	0.59%	-0.17%	0.80%	2.10yrs	0.82%	0.40%	0.42%	1.69%	2.22%	-0.53%	2.61%	2.83%	-0.22%
StableRiver Capital Mgt	\$ 12,501,576	0.56%	0.59%	-0.03%	0.79%	2.57yrs	0.98%	0.40%	0.58%	2.49%	2.22%	0.27%	3.91%	2.83%	1.08%
Longhorn Capital	\$ 1,974,003	-1.61%	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Aggregate Portfolio*****	\$ 23,884,662	0.32%	0.59%	-0.27%	NA	2.37yrs	0.91%	0.40%	0.51%	2.14%	2.22%	-0.08%	3.26%	2.83%	0.43%

* The performance benchmark is: ML 1-5 year Treasury Index

** Market Value, including accrued interest

*** Periodic Returns

**** Annualized Returns

***** Aggregate information is pro-rata for all portfolios and benchmarks are based on beginning of period market values adjusted for withdrawals. The second quarter aggregate total return includes Longhorn Capital's return.

The above market value of assets and total return have been provided by Atlanta Capital Management Company, StableRiver Capital Management, and Carson City Treasurer's Office. Performance rates are gross of advisory and custodial fees. Total Return calculations are not GIPS compliant.