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Scorecards are analytical tools that work to focus attention on those things of most importance
Clearly states what is important (objectives)

Scorecards provide a simple stop-light scheme to indicate success or challenges.

A performance measure is compared to a defined target.
If it meets the target – a green light shows.

If it is does not meet the target – a red light shows.

A yellow light can also be used as a warning.

Keeps track of initiatives (projects that improve performance).

Components of a Scorecard

Perspectives

Broad, overriding goals for the organization.

Objectives

Statements that indicate what must occur in order for the Goals to be met.

Performance Measures

Measurements of progress towards meeting objectives.

Targets

What the performance indicators should be in order to indicate progress or success in meeting objectives

Initiatives

Specific programs, projects or activities that support achieving the stated objectives.





