

**City of Carson City
Agenda Report**

Date Submitted: January 24, 2012

Agenda Date Requested: February 7, 2013

Time Requested: Consent Agenda

To: Mayor and Supervisors

From: Nick Providenti, Finance Director

Subject Title: For possible action: Action to allow the Finance Department to delete fixed assets from the Enterprise Funds Fixed Asset Listing for fiscal year 2011-2012. (Nick Providenti)

Staff Summary: The Finance Department, in concurrence with our auditors, Kafoury, Armstrong & Co. request that they be allowed to delete from the Ambulance Fund net book value of \$0.00 out of \$580,748.00 of total assets, and the Fleet Fund net book value of \$132,579.29 out of \$421,183.00 of total assets, and the Storm Drain Fund net book value of \$83,639.46 out of \$10,163,897.00 of total assets, and the Water Fund net book value of \$617,941.16 out of \$131,509,289.00 of total assets and the Sewer Fund net book value of \$53,997.27 out of \$120,654,545.00.

Type of Action Requested: (check one)

Resolution

Ordinance

Formal Action/Motion

Other (Specify)

Does this action require a Business Impact Statement: () Yes (X) No

Recommended Board Action: I move to allow the Finance Department to delete fixed assets from the Enterprise Funds Fixed Asset Listing for Fiscal Year 2011-2012.

Explanation for Recommended Board Action: Each year it is the responsibility of the Finance Department to delete any fixed assets from their respective funds that have become obsolete or worn out, and after the annual audit has been performed.

Applicable Statute, Code, Policy, Rule or Regulation: Generally Accepted Accounting Principles.

Fiscal Impact: \$888,157.18 deleted out of \$264,670,146.00 of total assets.

Explanation of Impact: Net effect on operating income of \$888,157.18.

Funding Source: N/A

Alternatives:

- 1) Leave fixed asset listings as it is now.
- 2) Modify fixed asset listings.

Supporting Material: Detailed list of items being deleted totaling \$888,157.18.

Prepared by: Debbie Devall

Reviewed by:

(Department Head)

(City Manager)

(District Attorney)

(Finance Director)

Date:

Date:

Date:

Date:

Board Action Taken:

Motion: _____

1) _____ Aye/Nay

2) _____

(Vote Recorded By)

ENTERPRISE FUND FIXED ASSETS
DELETION RECAP AT 6/30/2012

1. OTHER	83,639.46
2. OBSOLETE	6,572.17
3. SALE	0.00
4. SALVAGE/JUNK	145,651.35
5. TRADE IN	652,294.20
GRAND TOTAL	888,157.18

**ITEMS TO BE REMOVED FROM
AMBULANCE FUND FIXED ASSET ACCOUNT GROUP
AS OF 6-30-12**

DEPARTMENT	ASSET #	DATE ACQRD	DESCRIPTION	INITIAL COST	ACCUMULATED DEPRECIATION	BOOK VALUE	REASON FOR DELETION
AMBULANCE	90660	2001/06	SWEETSOFT SOFTWARE PACKAGE	8,490.00	8,490.00	0.00	OBSOLETE
AMBULANCE AUTOS/TRUCKS	908003	1994/06	MONITOR/DEFIBRILLATOR,PHYSIO-CONTROL	5,300.00	5,300.00	0.00	SALE
AMBULANCE AUTOS/TRUCKS	6925	1994/06	MONITOR/DEFIBRILLATOR,PHYSIO-CONTROL	5,300.00	5,300.00	0.00	SALE
AMBULANCE AUTOS/TRUCKS	10581	1986/09	MONITOR/DEFIB,PHYSIO-CONTROL,LIFEPAC	6,910.03	6,910.03	0.00	SALE
AMBULANCE AUTOS/TRUCKS	10993	1991/06	MONITOR/DEFIB,PHYSIO-CONTROL,LIFEPAC	7,883.10	7,883.10	0.00	SALE
AMBULANCE AUTOS/TRUCKS	14156	1992/06	MONITOR/DEFIB, PHYSIO-CONTROL,LIFEPA	0.00	0.00	0.00	SALE
TOTALS				33,883.13	33,883.13	0.00	

Although the initial cost was \$33,883.13, all we request to be removed from the fixed assets is \$0.00, which is the current value per books.

**ITEMS TO BE REMOVED FROM
FLEET FUND FIXED ASSET ACCOUNT GROUP
AS OF 6-30-12**

DEPARTMENT	ASSET #	DATE ACQRD	DESCRIPTION	INITIAL COST	ACCUMULATED DEPRECIATION	BOOK VALUE	REASON FOR DELETION
FLEET	911630	2002/06	AMBULANCE,TYPE 1,2008 FORD 350 UNIT	147,310.32	14,731.03	132,579.29	SALVAGE/JUNK
TOTALS				147,310.32	14,731.03	132,579.29	

Although the initial cost was \$147,310.32, all we request to be removed from the fixed assets is \$132,579.29, which is the current value per books.

**ITEMS TO BE REMOVED FROM
STORM DRAIN FUND FIXED ASSET ACCOUNT GROUP
AS OF 6-30-12**

DEPARTMENT	ASSET #	DATE ACQRD	DESCRIPTION	INITIAL COST	ACCUMULATED DEPRECIATION	BOOK VALUE	REASON FOR DELETION
STORM DRAIN	911857	1992/06	JOOST LAND APPRAISAL 49.5+ ACRES	5,000.00	0.00	5,000.00	OTHER
STORM DRAIN	911464	2011/06	CONTRIBUTED BY DEVELOPER FISCAL 2008	3,760.00	250.66	3,509.34	OTHER
STORM DRAIN	911231	2009/06	VICEE BASIN EROSION PROJECT	28,215.00	2,821.50	25,393.50	OTHER
STORM DRAIN	910842	2008/06	2007 H & I TRIBUTARY	470.93	28.26	442.67	OTHER
STORM DRAIN	911539	2007/06	TIMBERLINE/COMBS DRAINAGE	21,315.99	852.64	20,463.35	OTHER
STORM DRAIN	910898	2009/06	2007 VICEE CANYON INFILTRATION	21,000.00	1,260.00	19,740.00	OTHER
STORMWATER DRAINAGE PROJECT	910355	2007/06	2005 STORMWATER DRAINAGE VOLTAIRE CA	10,330.20	1,239.60	9,090.60	OTHER
TOTALS				90,092.12	6,452.66	83,639.46	

Although the initial cost was \$90,092.12, all we request to be removed from the fixed assets \$83,639.46, which is the current value per books.

**ITEMS TO BE REMOVED FROM
WATER FUND FIXED ASSET ACCOUNT GROUP
AS OF 6-30-12**

DEPARTMENT	ASSET #	DATE ACQRD	DESCRIPTION	INITIAL COST	ACCUMULATED DEPRECIATION	BOOK VALUE	REASON FOR DELETION
WATER DEPARTMENT	912139	2009/06	5.939 ACRES LAND	604,548.60	0.00	604,548.60	TRADE-IN
WATER DEPARTMENT	911018	2012/06	10X44 MOBILE OFFICE CONNECTED TO	7,255.75	435.36	6,820.39	SALVAGE/JUNK
WATER DEPARTMENT	910592	2008/06	2006 PRODUCTION WELL #13	787.50	67.50	720.00	OBSOLETE
WATER DEPARTMENT	909758	2006/06	2002 WELL #13 REHAB	7,877.89	2,025.72	5,852.17	OBSOLETE
TOTALS				620,469.74	2,528.58	617,941.16	

Although the initial cost was \$620,469.74, all we request to be removed from the fixed assets \$617,941.16, which is the current value per books.

**ITEMS TO BE REMOVED FROM
SEWER FUND FIXED ASSET ACCOUNT GROUP
AS OF 6-30-12**

DEPARTMENT	ASSET #	DATE ACQRD	DESCRIPTION	INITIAL COST	ACCUMULATED DEPRECIATION	BOOK VALUE	REASON FOR DELETION
WW TREATMENT PLANT (3201)	911017	2005/06	10X44 MOBILE OFFICE CONNECTED TO	6,650.70	399.03	6,251.67	SALVAGE/JUNK
WW TREATMENT PLANT (3201)	911422	2008/06	AQUALATOR FLOATING AERATOR	19,894.00	3,978.80	15,915.20	TRADE-IN
WW TREATMENT PLANT (3201)	911421	2009/06	AQUALATOR FLOATING AERATOR	19,894.00	3,978.80	15,915.20	TRADE-IN
WW TREATMENT PLANT (3201)	911420	2009/06	AQUALATOR FLOATING AERATOR	19,894.00	3,978.80	15,915.20	TRADE-IN
TOTALS				66,332.70	12,335.43	53,997.27	

Although the initial cost was \$66,332.70, all we request to be removed from the fixed assets \$53,997.27, which is the current value per books.